

RESOLUTION NO. 2014

A RESOLUTION APPROVING AND CERTIFYING
THE 2015 BUDGET AND 2014 TAX LEVY DETERMINATION

WHEREAS, heretofore the Board of Trustees of the Mount Prospect Public Library, Mount Prospect, Illinois, at open and public meetings have considered the financing requirements of the Mount Prospect Library for the year commencing January 1, 2015; and

WHEREAS, the Board of Trustees of the Mount Prospect Public Library has determined the financial requirements of the Mount Prospect Public Library for the ensuing year and has caused to be made, a statement thereof, a copy of which is attached hereto and marked "Exhibit A," for inclusion in the 2015 budget of the Village of Mount Prospect; and

WHEREAS, the Board of Trustees of the Mount Prospect Public Library has further determined the amount of money which in its judgment, it will be necessary to levy for library purposes in the 2014 tax levy ordinance to be adopted by the President and Board of Trustees of the Village of Mount Prospect;

WHEREAS, expenditures from the LIBRARY FUND shall be under the direction of the Board of Trustees of the Mount Prospect Public Library.

WHEREAS, that the amount of money hereby determined by the Board of Trustees of the Mount Prospect Public Library to be necessary for library purposes and to be included in the 2014 Tax Levy Ordinance of the Village of Mount Prospect (taking into consideration other income from accumulations from the prior year, anticipated tax shrinkage, fines, non-resident fees, and maintenance, repairs, and alterations of library buildings and equipment) and for the collection and deposit to the LIBRARY FUND, which includes funds for the Illinois Municipal Retirement Fund pursuant to Section 5/7-171, Chapter 40 of the Illinois Compiled Statutes; and for the maintenance repairs, and alterations of the library buildings and equipment, pursuant to Section 5/3-4 of Chapter 75 of the Illinois Compiled Statutes; and for insurance and audit fees pursuant to Section 5/4-14 of Chapter 75 of the Illinois Compiled Statutes.

WHEREAS, in accordance with Chapter 75, Section 5/3-5 of the Illinois Compiled Statutes it is requested that the amount so determined be levied and collected in like manner with the other general taxes of the Village of Mount Prospect and that such taxes be paid directly by the County Collector to the Library fund.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MOUNT PROSPECT PUBLIC LIBRARY, VILLAGE OF MOUNT PROSPECT:

SECTION ONE: That the financial requirements for library purposes of the Mount Prospect Public Library require the budget for the year commencing January 1, 2015, and ending December 31, 2015, the sum of \$10,858,776 such to be included within the 2015 Budget of the Village of Mount Prospect, Illinois.

SECTION TWO: That the amount of money hereby determined by the Board of Trustees of the Mount Prospect Public Library to be necessary for library purposes and to be included in the 2014 tax levy and to be levied and collected in like manner with the other general taxes of the Village of Mount Prospect and that such taxes to be paid directly by the County Collector to the Library Fund: \$10,328,076. Expenditures from the Library Fund shall be under the direction of the Board of Trustees of the Mount Prospect Public Library.

SECTION THREE: That the Secretary of the Board of Trustees of the Mount Prospect Public Library file a copy of this Resolution, with the Village Clerk of the Village of Mount Prospect, for transmittal to the President and Board of Trustees of the Village of Mount Prospect.

SECTION FOUR: That if any part or parts of this Resolution shall be held to be unconstitutional, such unconstitutionality shall not affect the validity of the remaining parts of this Resolution. The Board of Trustees of the Mount Prospect Public Library hereby declares that it would have passed the remaining parts of this Resolution if it had known that such part or parts thereof would be declared unconstitutional.

SECTION FIVE: That this Resolution shall be in full force and effect as of October 16, 2014.

AYES: Dale Draznin, Jane Everett, Brian Gilligan, Sylvia Haas, Dick Tani, John Zulaski

NAYS: None

ABSENT: Sylvia Fulk

PASSED THIS 16th day of October, 2014.

The undersigned, President of the Board of Trustees of the Mount Prospect Public Library, Village of Mount Prospect, Illinois, does certify that the foregoing Resolution was duly adopted by the vote specified at a legally convened meeting of the Board of Trustees of the Mount Prospect Public Library held at the Mount Prospect Public Library building on the **16th day of October, 2014.**

A handwritten signature in cursive script that reads "John A. Zulaski".

John A. Zulaski, President

MOUNT PROSPECT PUBLIC LIBRARY
2015 Budget and 2014 Tax Levy

EXHIBIT A

Fund	2015 Budget Amount	2014 Tax Levy Request
LIBRARY GENERAL FUND		
Salaries and Benefits		
4110 Salaries	\$ 5,340,300	\$ 5,193,223
4120 IMRF	501,300	487,514
4130 MCFICA	407,300	396,099
4140 Medical insurance	659,000	640,878
4150 Unemployment	10,000	9,725
Total Salaries and Benefits	<u>\$ 6,917,900</u>	<u>\$ 6,727,439</u>
Management Expenses		
4210 Audit	\$ 5,000	\$ 4,863
4220 Legal	40,000	38,900
4230 Printing	36,600	35,594
4240 Marketing	61,800	60,101
4250 Resources	16,700	16,241
4260 Professional Dues	7,000	6,808
4270 Board Development/Training	4,000	3,890
4280 Human Resources	68,000	66,130
4290 Other Operating	7,250	7,051
Total Management Expenses	<u>\$ 246,350</u>	<u>\$ 239,575</u>
Operating Expenses		
4310 Telecommunications	\$ 35,600	\$ 34,621
4320 Insurance	76,000	73,910
4340 Office supplies	26,000	25,285
4350 Library supplies	20,000	19,450
4360 Postage	17,700	17,213
4380 Contract services	27,370	26,617
4390 IT services	53,600	52,110
Total Operating Expenses	<u>\$ 256,270</u>	<u>\$ 249,206</u>
Building Expenses		
4410 Building Maintenance	\$ 119,000	\$ 115,728
4420 Equipment Maint.	108,000	105,030
4430 Equipment Rental	1,900	1,848
4440 Janitorial	57,000	55,433
4450 Equipment	174,000	169,215
4460 Utilities	57,500	55,919
Total Building Expenses	<u>\$ 517,400</u>	<u>\$ 503,172</u>
Services and Resources		
4610 Adult Books	\$ 224,300	\$ 218,132
4620 Adult AV	73,900	71,868
4630 Youth Books	130,000	126,425
4640 Youth AV	40,900	39,775
4650 Subscriptions	22,800	22,173
4660 Electronic resources	163,000	158,518
4661 Electronic media	36,000	35,010
4662 Electronic services	9,600	9,336

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MOUNT PROSPECT PUBLIC LIBRARY
2015 Budget and 2014 Tax Levy

EXHIBIT A

Fund	2015 Budget Amount	2014 Tax Levy Request
LIBRARY GENERAL FUND (Continued)		
Services and Resources (Continued)		
4670 Microform	\$ 11,500	\$ 11,184
4680 Processing supplies	35,000	34,038
4690 Programs	45,000	43,763
Total Services and Resources	<u>\$ 792,000</u>	<u>\$ 770,220</u>
GENERAL FUND TOTALS	<u>\$ 8,729,920</u>	<u>\$ 8,489,612</u>
CAPITAL PROJECTS FUND		
7705 Equipment & Building	\$ 500,000	\$ 269,608
7730 Other Building Projects	-	-
7735 Trans to Library Operating	-	-
CAPITAL PROJECTS FUND TOTALS	<u>\$ 500,000</u>	<u>\$ 269,608</u>
TOTAL GENERAL FUND AND CAPITAL PROJECTS FUND	<u>\$ 9,229,920</u>	<u>\$ 8,759,220</u>
DEBT SERVICE FUND		
3701 Interest and Fiscal Charges	\$ 413,856	\$ 413,856
3711 Principal Payments	1,155,000	1,155,000
DEBT SERVICE FUND TOTALS	<u>\$ 1,568,856</u>	<u>\$ 1,568,856</u>
GIFT FUND		
8740 Library Special Projects	\$ 35,000	\$ -
8990 Contingencies	25,000	-
GIFT FUND TOTALS	<u>\$ 60,000</u>	<u>\$ -</u>
ALL FUNDS - TOTALS	<u><u>\$ 10,858,776</u></u>	<u><u>\$ 10,328,076</u></u>

2014 TAX LEVY SUMMARY

	Levy Request	2% Loss	Total Tax Levy
Library Fund Levy (General Fund & Capital Projects Fund)	\$ 8,759,220	\$ 175,184	\$ 8,934,404
Library Bonds & Interest Levy	1,568,856	31,377	1,600,233
TOTAL LIBRARY LEVY	<u><u>\$ 10,328,076</u></u>	<u><u>\$ 206,562</u></u>	<u><u>\$ 10,534,637</u></u>