

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended November 30, 2017

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 27,556	\$ 10,874,074
Taxes Allocated to Other Funds	(4,324)	(1,952,114)
Personal Property Replacement Taxes	6,019	50,690
Interest Income	4,747	39,819
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	1,390
Ground Lease Income	-	-
Miscellaneous Fees and Fines	8,683	105,035
Friends & Foundation Reimbursements	16,584	41,459
Village Reimbursements	-	3,914
<i>Total Revenues</i>	<u>\$ 59,265</u>	<u>\$ 9,164,267</u>
Expenditures		
Salaries & Benefits	\$ 526,485	\$ 6,307,727
Management Expense	21,021	189,762
Operating Expenses	8,806	141,887
Building Expense	32,205	462,840
Services and Resources	50,375	745,000
Friends & Foundation Reimbursable Expenses	9,756	44,975
Misc. Grant Expenses	-	1,390
Expenses Reimbursable by Village	391	4,696
<i>Total Expenditures</i>	<u>\$ 649,039</u>	<u>\$ 7,898,277</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (589,774)	\$ 1,265,990
Fund Balance - Beginning of Period	5,786,623	3,930,859
Fund Balance - End of Period	<u>\$ 5,196,849</u>	<u>\$ 5,196,849</u>
Capital Projects Fund		
Revenues		
Property Taxes	\$ 1,085	\$ 382,689
TIF Income	-	202,919
Interest Income	1,271	10,125
<i>Total Revenues</i>	<u>\$ 2,356</u>	<u>\$ 595,733</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	9,201	158,176
Other Expenditures	(902)	58,207
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 8,299</u>	<u>\$ 216,383</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (5,943)	\$ 379,350
Fund Balance - Beginning of Period	1,670,899	1,285,606
Fund Balance - End of Period	<u>\$ 1,664,956</u>	<u>\$ 1,664,956</u>
Gift Fund		
Revenues	\$ 418	\$ 213,420
Expenditures	17	8,122
Excess (Deficiency) of Revenues over Expenditures	\$ 401	\$ 205,298
Fund Balance - Beginning of Period	465,711	260,814
Fund Balance - End of Period	<u>\$ 466,112</u>	<u>\$ 466,112</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,110,754	\$ 2,097,780
Interest Allocation	1,825	14,799
Fund Balance - End of Period	<u>\$ 2,112,579</u>	<u>\$ 2,112,579</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 3,238	\$ 1,569,426
Interest Income	656	11,598
<i>Total Revenues</i>	<u>\$ 3,894</u>	<u>\$ 1,581,024</u>
Expenditures		
Interest Expense	\$ 16,971	186,679
Debt Reduction Payments	-	1,375,500
Bond Administration	-	-
<i>Total Expenditures</i>	<u>\$ 16,971</u>	<u>\$ 1,562,179</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (13,077)	\$ 18,845
Fund balance - Beginning of Period	749,515	717,593
Fund balance - End of Period	<u>\$ 736,438</u>	<u>\$ 736,438</u>

MOUNT PROSPECT PUBLIC LIBRARY
Cash Analysis
November 30, 2017

Checking Balance per Bank Statement - 11/30/2017		\$	287,927
Less: Outstanding Checks			(196,728)
Plus: Deposits in Transit			164
Adjusted Book Balance		\$	<u>91,363</u>
Other Working Funds:			
Miscellaneous Cash on Hand			1,450
Chase Saving Account			531,514
The Illinois Funds - General Account			6,809,209
		\$	<u>7,433,536</u>
Add Receivables			1,433
Deduct Outstanding Debts			
Accounts Payable	\$ 27,333		
Accrued Payroll and Benefits	<u>98,266</u>		
			(125,599)
Balance after payment of debts		\$	<u>7,309,370</u>
Capital Projects Fund			<u>1,665,014</u>
Total Cash		\$	<u><u>8,974,384</u></u>
Consisting of:			
Capital Projects Fund			1,664,956
Library General Fund			5,196,849
Working Cash Fund			2,112,579
		\$	<u><u>8,974,384</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending November 30, 2017

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 425,283.01	\$ 4,924,601.73	\$ 5,536,000.00	611,398.27
IMRF	21,447.34	451,941.61	532,000.00	80,058.39
MC / FICA	29,894.42	355,700.05	423,500.00	67,799.95
Medical Insurance	49,860.19	569,263.28	697,500.00	128,236.72
Unemployment Compensation Tax	0.00	6,220.57	7,000.00	779.43
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Subtotal (4110L-4150L)	526,484.96	6,307,727.24	7,196,000.00	888,272.76
Management Expenses				
Audit	0.00	6,275.00	6,000.00	(275.00)
Legal Fees	380.00	8,911.20	40,000.00	31,088.80
Printing	3,893.79	27,622.79	35,600.00	7,977.21
Marketing	3,712.11	54,457.42	70,000.00	15,542.58
Resources	0.00	4,785.49	7,900.00	3,114.51
Professional Dues	2,776.00	5,426.00	5,800.00	374.00
Board Development/Training	0.00	834.14	4,000.00	3,165.86
Human Resources	9,678.29	74,311.38	90,000.00	15,688.62
Other Operating	580.75	7,138.73	7,600.00	461.27
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Subtotal (4210L - 4290L)	21,020.94	189,762.15	266,900.00	77,137.85
Operating Expenses				
Telecommunications	2,460.80	27,543.55	44,000.00	16,456.45
Insurance	(3,711.09)	2,674.91	70,000.00	67,325.09
Office Supplies	1,322.34	15,652.10	22,000.00	6,347.90
Library Supplies	1,041.32	14,664.88	20,500.00	5,835.12
Postage	744.39	14,729.71	21,300.00	6,570.29
Contract Services	2,036.69	21,974.31	37,500.00	15,525.69
IT Services	4,911.72	44,647.72	65,000.00	20,352.28
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Subtotal (4310L - 4390L)	8,806.17	141,887.18	280,300.00	138,412.82
Building Expenses				
Building Maintenance	8,244.34	136,326.15	150,000.00	13,673.85
Equipment Maintenance	16,630.49	101,472.52	90,000.00	(11,472.52)
Janitorial	3,874.08	49,062.99	61,000.00	11,937.01
Equipment	1,385.79	143,110.11	190,000.00	46,889.89
Utilities	2,070.25	32,867.91	60,000.00	27,132.09
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Subtotal (4410L - 4460L)	32,204.95	462,839.68	551,000.00	88,160.32

Services and Resources

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending November 30, 2017

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult Print	23,402.30	196,675.81	224,100.00	27,424.19
Adult AV	8,787.45	61,173.45	69,500.00	8,326.55
Youth Print	8,195.26	121,720.11	130,500.00	8,779.89
Youth AV	4,146.48	32,407.59	40,600.00	8,192.41
Subscriptions	425.62	17,264.18	23,400.00	6,135.82
Electronic Resources	5,920.00	163,539.24	163,000.00	(539.24)
Electronic Media	1,752.45	48,104.86	45,600.00	(2,504.86)
E-Learning	(7,000.00)	41,133.95	45,000.00	3,866.05
Microform	0.00	9,976.36	12,000.00	2,023.64
Processing Supplies	1,896.45	21,124.75	31,000.00	9,875.25
Programs	2,849.25	31,879.98	44,500.00	12,620.02
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Subtotal (4610L - 4690L)	50,375.26	745,000.28	829,200.00	84,199.72
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Total (4110L - 4690L)	638,892.28	7,847,216.53	9,123,400.00	1,276,183.47
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Reimbursable Activity				
Foundation Expenses (9530L)	8,630.17	26,465.07	35,766.00	9,300.93
Friends Expenses (9540L)	1,125.43	18,509.42	27,166.00	8,656.58
Village Shared Expense (9560L)	391.14	4,696.79	0.00	(4,696.79)
Grant Expenses (9570L)	0.00	1,390.32	0.00	(1,390.32)
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Total Reimbursable Activity	10,146.74	51,061.60	62,932.00	11,870.40
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Total Expenses all Activities	\$ 649,039.02	\$ 7,898,278.13	\$ 9,186,332.00	1,288,053.87
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December 14, 2017