

**MOUNT PROSPECT PUBLIC LIBRARY**  
**Statement of Revenues, Expenditures & Fund Balances**

For the Period Ended October 31, 2017

	<i>Current Month</i>	<i>Year To Date</i>
<b>Library General Fund</b>		
Revenues		
Property Taxes	\$ 44,912	\$ 10,846,518
Taxes Allocated to Other Funds	(7,668)	(1,947,790)
Personal Property Replacement Taxes	-	44,671
Interest Income	5,390	35,072
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	1,390
Ground Lease Income	-	-
Miscellaneous Fees and Fines	9,363	96,352
Friends & Foundation Reimbursements	1,416	24,875
Village Reimbursements	1,433	3,914
<i>Total Revenues</i>	<u>\$ 54,846</u>	<u>\$ 9,105,002</u>
Expenditures		
Salaries & Benefits	\$ 579,500	\$ 5,781,242
Management Expense	13,311	168,741
Operating Expenses	11,348	133,081
Building Expense	61,485	430,635
Services and Resources	53,521	694,625
Friends & Foundation Reimbursable Expenses	4,200	35,219
Misc. Grant Expenses	-	1,390
Expenses Reimbursable by Village	391	4,305
<i>Total Expenditures</i>	<u>\$ 723,756</u>	<u>\$ 7,249,238</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (668,910)	\$ 1,855,764
Fund Balance - Beginning of Period	6,455,533	3,930,859
Fund Balance - End of Period	<u>\$ 5,786,623</u>	<u>\$ 5,786,623</u>
<b>Capital Projects Fund</b>		
Revenues		
Property Taxes	\$ 1,776	\$ 381,604
TIF Income	-	202,919
Interest Income	1,309	8,854
<i>Total Revenues</i>	<u>\$ 3,085</u>	<u>\$ 593,377</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	36,048	148,975
Other Expenditures	390	59,109
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 36,438</u>	<u>\$ 208,084</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (33,353)	\$ 385,293
Fund Balance - Beginning of Period	1,704,252	1,285,606
Fund Balance - End of Period	<u>\$ 1,670,899</u>	<u>\$ 1,670,899</u>
<b>Gift Fund</b>		
Revenues	\$ 916	\$ 213,002
Expenditures	4,194	8,105
Excess (Deficiency) of Revenues over Expenditures	\$ (3,278)	\$ 204,897
Fund Balance - Beginning of Period	468,989	260,814
Fund Balance - End of Period	<u>\$ 465,711</u>	<u>\$ 465,711</u>
<b>Working Cash Fund</b>		
Fund Balance - Beginning of Period	\$ 2,108,930	\$ 2,097,780
Interest Allocation	1,824	12,974
Fund Balance - End of Period	<u>\$ 2,110,754</u>	<u>\$ 2,110,754</u>
<b>Debt Service Fund</b>		
Revenues		
Property Taxes	\$ 5,892	\$ 1,566,188
Interest Income	1,956	10,942
<i>Total Revenues</i>	<u>\$ 7,848</u>	<u>\$ 1,577,130</u>
Expenditures		
Interest Expense	\$ 16,970	169,708
Debt Reduction Payments	1,375,000	1,375,500
Bond Administration	-	-
<i>Total Expenditures</i>	<u>\$ 1,391,970</u>	<u>\$ 1,545,208</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (1,384,122)	\$ 31,922
Fund balance - Beginning of Period	2,133,637	717,593
Fund balance - End of Period	<u>\$ 749,515</u>	<u>\$ 749,515</u>

**MOUNT PROSPECT PUBLIC LIBRARY**  
**Cash Analysis**  
**October 31, 2017**

<b>Checking Balance per Bank Statement -10/31/2017</b>		\$ 235,827
Less: Outstanding Checks		(220,856)
Plus: Deposits in Transit		106
Adjusted Book Balance		<u>\$ 15,077</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,450
Chase Saving Account		728,883
The Illinois Funds - General Account		<u>7,481,200</u>
		<u>\$ 8,226,610</u>
<b>Add Receivables</b>		5,674
<b>Deduct Outstanding Debts</b>		
Accounts Payable	\$ 54,014	
Accrued Payroll and Benefits	<u>280,893</u>	
		(334,907)
<b>Balance after payment of debts</b>		<u>\$ 7,897,377</u>
Capital Projects Fund		<u>1,670,899</u>
<b>Total Cash</b>		<u><u>\$ 9,568,276</u></u>
<b>Consisting of:</b>		
Capital Projects Fund		1,670,899
Library General Fund		5,786,623
Working Cash Fund		<u>2,110,754</u>
		<u><u>\$ 9,568,276</u></u>

**Mount Prospect Public Library**  
**Monthly Expenditures**  
**For the Month Ending October 31, 2017**

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
<b>Salaries &amp; Benefits</b>				
Salaries	\$ 453,293.35	\$ 4,499,318.72	\$ 5,536,000.00	1,036,681.28
IMRF	43,137.98	430,494.27	532,000.00	101,505.73
MC / FICA	32,303.66	325,805.63	423,500.00	97,694.37
Medical Insurance	50,071.62	519,403.09	697,500.00	178,096.91
Unemployment Compensation Tax	693.32	6,220.57	7,000.00	779.43
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Subtotal (4110L-4150L)	579,499.93	5,781,242.28	7,196,000.00	1,414,757.72
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<b>Management Expenses</b>				
Audit	0.00	6,275.00	6,000.00	(275.00)
Legal Fees	210.00	8,531.20	40,000.00	31,468.80
Printing	0.00	23,729.00	35,600.00	11,871.00
Marketing	2,658.00	50,745.31	70,000.00	19,254.69
Resources	3,998.90	4,785.49	7,900.00	3,114.51
Professional Dues	0.00	2,650.00	5,800.00	3,150.00
Board Development/Training	0.00	834.14	4,000.00	3,165.86
Human Resources	5,827.13	64,633.09	90,000.00	25,366.91
Other Operating	617.07	6,557.98	7,600.00	1,042.02
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Subtotal (4210L - 4290L)	13,311.10	168,741.21	266,900.00	98,158.79
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<b>Operating Expenses</b>				
Telecommunications	2,557.56	25,082.75	44,000.00	18,917.25
Insurance	0.00	6,386.00	70,000.00	63,614.00
Office Supplies	1,130.45	14,329.76	22,000.00	7,670.24
Library Supplies	1,421.77	13,623.56	20,500.00	6,876.44
Postage	1,787.55	13,985.32	21,300.00	7,314.68
Contract Services	0.00	19,937.62	37,500.00	17,562.38
IT Services	4,450.87	39,736.00	65,000.00	25,264.00
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Subtotal (4310L - 4390L)	11,348.20	133,081.01	280,300.00	147,218.99
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<b>Building Expenses</b>				
Building Maintenance	42,154.89	128,081.81	150,000.00	21,918.19
Equipment Maintenance	6,455.51	84,842.03	90,000.00	5,157.97
Janitorial	5,658.40	45,188.91	61,000.00	15,811.09
Equipment	4,824.13	141,724.32	190,000.00	48,275.68
Utilities	2,391.56	30,797.66	60,000.00	29,202.34
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Subtotal (4410L - 4460L)	61,484.49	430,634.73	551,000.00	120,365.27
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<b>Services and Resources</b>				

**Mount Prospect Public Library**  
**Monthly Expenditures**  
**For the Month Ending October 31, 2017**

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult Print	21,796.65	173,273.51	224,100.00	50,826.49
Adult AV	7,187.40	52,386.00	69,500.00	17,114.00
Youth Print	3,978.68	113,524.85	130,500.00	16,975.15
Youth AV	2,360.20	28,261.11	40,600.00	12,338.89
Subscriptions	201.33	16,838.56	23,400.00	6,561.44
Electronic Resources	13,838.64	157,619.24	163,000.00	5,380.76
Electronic Media	0.00	46,352.41	45,600.00	(752.41)
E-Learning	0.00	48,133.95	45,000.00	(3,133.95)
Microform	0.00	9,976.36	12,000.00	2,023.64
Processing Supplies	2,982.40	19,228.30	31,000.00	11,771.70
Programs	1,175.80	29,030.73	44,500.00	15,469.27
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Subtotal (4610L - 4690L)	53,521.10	694,625.02	829,200.00	134,574.98
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Total (4110L - 4690L)	719,164.82	7,208,324.25	9,123,400.00	1,915,075.75
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<b>Reimbursable Activity</b>				
Foundation Expenses (9530L)	934.64	17,834.90	35,466.00	17,631.10
Friends Expenses (9540L)	3,264.70	17,383.99	26,866.00	9,482.01
Village Shared Expense (9560L)	391.01	4,305.65	0.00	(4,305.65)
Grant Expenses (9570L)	0.00	1,390.32	0.00	(1,390.32)
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Total Reimbursable Activity	4,590.35	40,914.86	62,332.00	21,417.14
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<b>Total Expenses all Activities</b>	<b>\$ 723,755.17</b>	<b>\$ 7,249,239.11</b>	<b>\$ 9,185,732.00</b>	<b>1,936,492.89</b>
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November 8, 2017