

**MOUNT PROSPECT PUBLIC LIBRARY**  
**Statement of Revenues, Expenditures & Fund Balances**

For the Period Ended September 30, 2017

	<i>Current Month</i>	<i>Year To Date</i>
<b>Library General Fund</b>		
Revenues		
Property Taxes	\$ 14,204	\$ 10,801,606
Taxes Allocated to Other Funds	(2,558)	(1,940,122)
Personal Property Replacement Taxes	406	44,671
Interest Income	5,562	29,682
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	1,390
Ground Lease Income	-	-
Miscellaneous Fees and Fines	8,259	86,989
Friends & Foundation Reimbursements	276	23,459
Village Reimbursements	-	2,481
<i>Total Revenues</i>	<u>\$ 26,149</u>	<u>\$ 9,050,156</u>
Expenditures		
Salaries & Benefits	\$ 572,734	\$ 5,201,742
Management Expense	33,531	155,430
Operating Expenses	11,570	121,733
Building Expense	34,609	369,150
Services and Resources	54,264	641,104
Friends & Foundation Reimbursable Expenses	2,815	31,019
Misc. Grant Expenses	-	1,390
Expenses Reimbursable by Village	391	3,914
<i>Total Expenditures</i>	<u>\$ 709,914</u>	<u>\$ 6,525,482</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (683,765)	\$ 2,524,674
Fund Balance - Beginning of Period	7,139,298	3,930,859
Fund Balance - End of Period	<u>\$ 6,455,533</u>	<u>\$ 6,455,533</u>
<b>Capital Projects Fund</b>		
Revenues		
Property Taxes	\$ 503	\$ 379,828
TIF Income	-	202,919
Interest Income	1,253	7,545
<i>Total Revenues</i>	<u>\$ 1,756</u>	<u>\$ 590,292</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	-	112,927
Other Expenditures	2,180	58,719
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 2,180</u>	<u>\$ 171,646</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (424)	\$ 418,646
Fund Balance - Beginning of Period	1,704,676	1,285,606
Fund Balance - End of Period	<u>\$ 1,704,252</u>	<u>\$ 1,704,252</u>
<b>Gift Fund</b>		
Revenues	\$ 238	\$ 212,086
Expenditures	36	3,911
Excess (Deficiency) of Revenues over Expenditures	\$ 202	\$ 208,175
Fund Balance - Beginning of Period	468,787	260,814
Fund Balance - End of Period	<u>\$ 468,989</u>	<u>\$ 468,989</u>
<b>Working Cash Fund</b>		
Fund Balance - Beginning of Period	\$ 2,107,206	\$ 2,097,780
Interest Allocation	1,724	11,150
Fund Balance - End of Period	<u>\$ 2,108,930</u>	<u>\$ 2,108,930</u>
<b>Debt Service Fund</b>		
Revenues		
Property Taxes	\$ 2,056	\$ 1,560,296
Interest Income	1,894	8,986
<i>Total Revenues</i>	<u>\$ 3,950</u>	<u>\$ 1,569,282</u>
Expenditures		
Interest Expense	\$ 16,971	152,738
Debt Reduction Payments	-	500
Bond Administration	-	-
<i>Total Expenditures</i>	<u>\$ 16,971</u>	<u>\$ 153,238</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (13,021)	\$ 1,416,044
Fund balance - Beginning of Period	2,146,658	717,593
Fund balance - End of Period	<u>\$ 2,133,637</u>	<u>\$ 2,133,637</u>

**MOUNT PROSPECT PUBLIC LIBRARY**  
**Cash Analysis**  
**September 30, 2017**

<b>Checking Balance per Bank Statement - 09/30/2017</b>	\$	275,810
Less: Outstanding Checks		(181,213)
Plus: Deposits in Transit		286
Adjusted Book Balance	<u>\$</u>	<u>94,883</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,450
Chase Saving Account		683,761
The Illinois Funds - General Account		<u>8,098,828</u>
	<u>\$</u>	<u>8,878,922</u>
<b>Add Receivables</b>		1,482
<b>Deduct Outstanding Debts</b>		
Accounts Payable	\$	74,696
Accrued Payroll and Benefits		<u>241,245</u>
		(315,941)
<b>Balance after payment of debts</b>	<u>\$</u>	<u>8,564,463</u>
Capital Projects Fund		<u>1,704,252</u>
<b>Total Cash</b>	<u>\$</u>	<u><u>10,268,715</u></u>
<b>Consisting of:</b>		
Capital Projects Fund		1,704,252
Library General Fund		6,455,533
Working Cash Fund		<u>2,108,930</u>
	<u>\$</u>	<u><u>10,268,715</u></u>

**Mount Prospect Public Library**  
**Monthly Expenditures**  
**For the Month Ending September 30, 2017**

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
<b>Salaries &amp; Benefits</b>				
Salaries	\$ 445,032.18	\$ 4,046,025.37	\$ 5,536,000.00	1,489,974.63
IMRF	42,695.84	387,356.29	532,000.00	144,643.71
MC / FICA	32,194.71	293,501.97	423,500.00	129,998.03
Medical Insurance	52,811.53	469,331.47	697,500.00	228,168.53
Unemployment Compensation Tax	0.00	5,527.25	7,000.00	1,472.75
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Subtotal (4110L-4150L)	572,734.26	5,201,742.35	7,196,000.00	1,994,257.65
<b>Management Expenses</b>				
Audit	0.00	6,275.00	6,000.00	(275.00)
Legal Fees	1,050.00	8,321.20	40,000.00	31,678.80
Printing	5,513.97	23,729.00	35,600.00	11,871.00
Marketing	20,908.46	48,087.31	70,000.00	21,912.69
Resources	0.00	786.59	7,900.00	7,113.41
Professional Dues	0.00	2,650.00	5,800.00	3,150.00
Board Development/Training	801.55	834.14	4,000.00	3,165.86
Human Resources	4,274.81	58,805.96	90,000.00	31,194.04
Other Operating	982.20	5,940.91	7,600.00	1,659.09
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Subtotal (4210L - 4290L)	33,530.99	155,430.11	266,900.00	111,469.89
<b>Operating Expenses</b>				
Telecommunications	2,679.06	22,525.19	44,000.00	21,474.81
Insurance	0.00	6,386.00	70,000.00	63,614.00
Office Supplies	2,786.29	13,199.31	22,000.00	8,800.69
Library Supplies	1,359.55	12,201.79	20,500.00	8,298.21
Postage	995.00	12,197.77	21,300.00	9,102.23
Contract Services	0.00	19,937.62	37,500.00	17,562.38
IT Services	3,749.86	35,285.13	65,000.00	29,714.87
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Subtotal (4310L - 4390L)	11,569.76	121,732.81	280,300.00	158,567.19
<b>Building Expenses</b>				
Building Maintenance	10,324.87	85,926.92	150,000.00	64,073.08
Equipment Maintenance	461.19	78,386.52	90,000.00	11,613.48
Janitorial	3,780.07	39,530.51	61,000.00	21,469.49
Equipment	17,443.11	136,900.19	190,000.00	53,099.81
Utilities	2,600.24	28,406.10	60,000.00	31,593.90
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Subtotal (4410L - 4460L)	34,609.48	369,150.24	551,000.00	181,849.76

**Services and Resources**

**Mount Prospect Public Library**  
**Monthly Expenditures**  
**For the Month Ending September 30, 2017**

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult Print	21,888.02	151,476.86	224,100.00	72,623.14
Adult AV	5,766.92	45,198.60	69,500.00	24,301.40
Youth Print	16,664.60	109,546.17	130,500.00	20,953.83
Youth AV	3,852.07	25,900.91	40,600.00	14,699.09
Subscriptions	(6,990.17)	16,637.23	23,400.00	6,762.77
Electronic Resources	2,720.00	143,780.60	163,000.00	19,219.40
Electronic Media	1,995.75	46,352.41	45,600.00	(752.41)
E-Learning	0.00	48,133.95	45,000.00	(3,133.95)
Microform	1,852.64	9,976.36	12,000.00	2,023.64
Processing Supplies	4,005.25	16,245.90	31,000.00	14,754.10
Programs	2,508.57	27,854.93	44,500.00	16,645.07
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Subtotal (4610L - 4690L)	54,263.65	641,103.92	829,200.00	188,096.08
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Total (4110L - 4690L)	706,708.14	6,489,159.43	9,123,400.00	2,634,240.57
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<b>Reimbursable Activity</b>				
Foundation Expenses (9530L)	715.66	16,900.26	35,466.00	18,565.74
Friends Expenses (9540L)	2,098.38	14,119.29	26,866.00	12,746.71
Village Shared Expense (9560L)	391.35	3,914.64	0.00	(3,914.64)
Grant Expenses (9570L)	0.00	1,390.32	0.00	(1,390.32)
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Total Reimbursable Activity	3,205.39	36,324.51	62,332.00	26,007.49
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<b>Total Expenses all Activities</b>	<b>\$ 709,913.53</b>	<b>\$ 6,525,483.94</b>	<b>\$ 9,185,732.00</b>	<b>2,660,248.06</b>
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October 9, 2017