

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended August 31, 2017

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 2,934,211	\$ 10,787,402
Taxes Allocated to Other Funds	(528,120)	(1,937,564)
Personal Property Replacement Taxes	8,817	44,265
Interest Income	5,225	24,120
Illinois Per Capita Grant		-
Misc. Grant Income	-	1,390
Ground Lease Income		-
Miscellaneous Fees and Fines	9,610	78,730
Friends & Foundation Reimbursements	2,154	23,183
Village Reimbursements	-	2,481
<i>Total Revenues</i>	<u>\$ 2,431,897</u>	<u>\$ 9,024,007</u>
Expenditures		
Salaries & Benefits	\$ 602,007	\$ 4,629,008
Management Expense	20,889	121,899
Operating Expenses	16,496	110,163
Building Expense	63,705	334,541
Services and Resources	57,701	586,840
Friends & Foundation Reimbursable Expenses	1,277	28,204
Misc. Grant Expenses	-	1,390
Expenses Reimbursable by Village	392	3,523
<i>Total Expenditures</i>	<u>\$ 762,467</u>	<u>\$ 5,815,568</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 1,669,430	\$ 3,208,439
Fund Balance - Beginning of Period	5,469,868	3,930,859
Fund Balance - End of Period	<u>\$ 7,139,298</u>	<u>\$ 7,139,298</u>
Capital Projects Fund		
Revenues		
Property Taxes	\$ 103,534	\$ 379,325
TIF Income	-	202,919
Interest Income	1,172	6,292
<i>Total Revenues</i>	<u>\$ 104,706</u>	<u>\$ 588,536</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	8,211	112,927
Other Expenditures	7,921	56,539
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 16,132</u>	<u>\$ 169,466</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 88,574	\$ 419,070
Fund Balance - Beginning of Period	1,616,102	1,285,606
Fund Balance - End of Period	<u>\$ 1,704,676</u>	<u>\$ 1,704,676</u>
Gift Fund		
Revenues	\$ 1,333	\$ 211,848
Expenditures	849	3,875
Excess (Deficiency) of Revenues over Expenditures	\$ 484	\$ 207,973
Fund Balance - Beginning of Period	468,303	260,814
Fund Balance - End of Period	<u>\$ 468,787</u>	<u>\$ 468,787</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,105,536	\$ 2,097,780
Interest Allocation	1,670	9,426
Fund Balance - End of Period	<u>\$ 2,107,206</u>	<u>\$ 2,107,206</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 424,586	\$ 1,558,240
Interest Income	1,527	7,092
<i>Total Revenues</i>	<u>\$ 426,113</u>	<u>\$ 1,565,332</u>
Expenditures		
Interest Expense	\$ 16,971	135,767
Debt Reduction Payments	-	500
Bond Administration	-	-
<i>Total Expenditures</i>	<u>\$ 16,971</u>	<u>\$ 136,267</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 409,142	\$ 1,429,065
Fund balance - Beginning of Period	1,737,516	717,593
Fund balance - End of Period	<u>\$ 2,146,658</u>	<u>\$ 2,146,658</u>

MOUNT PROSPECT PUBLIC LIBRARY

**Cash Analysis
August 31, 2017**

Checking Balance per Bank Statement - 08/31/2017		\$	197,269
Less: Outstanding Checks			(96,142)
Plus: Deposits in Transit			394
Adjusted Book Balance		\$	<u>101,521</u>
Other Working Funds:			
Miscellaneous Cash on Hand			1,950
Chase Saving Account			919,444
The Illinois Funds - General Account			8,460,869
		\$	<u>9,483,784</u>
Add Receivables			126
Deduct Outstanding Debts			
Accounts Payable	\$	31,480	
Accrued Payroll and Benefits		<u>205,926</u>	
			(237,406)
Balance after payment of debts		\$	<u>9,246,504</u>
Capital Projects Fund			<u>1,704,676</u>
Total Cash		\$	<u><u>10,951,180</u></u>
Consisting of:			
Capital Projects Fund			1,704,676
Library General Fund			7,139,298
Working Cash Fund			2,107,206
		\$	<u><u>10,951,180</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending August 31, 2017

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 470,979.59	\$ 3,600,993.19	\$ 5,536,000.00	1,935,006.81
IMRF	44,894.74	344,660.45	532,000.00	187,339.55
MC / FICA	34,110.53	261,307.26	423,500.00	162,192.74
Medical Insurance	52,022.19	416,519.94	697,500.00	280,980.06
Unemployment Compensation Tax	0.00	5,527.25	7,000.00	1,472.75
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Subtotal (4110L-4150L)	602,007.05	4,629,008.09	7,196,000.00	2,566,991.91
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Management Expenses				
Audit	6,275.00	6,275.00	6,000.00	(275.00)
Legal Fees	126.00	7,271.20	40,000.00	32,728.80
Printing	273.14	18,215.03	35,600.00	17,384.97
Marketing	3,597.26	27,178.85	70,000.00	42,821.15
Resources	45.54	786.59	7,900.00	7,113.41
Professional Dues	190.00	2,650.00	5,800.00	3,150.00
Board Development/Training	7.59	32.59	4,000.00	3,967.41
Human Resources	9,798.64	54,531.15	90,000.00	35,468.85
Other Operating	576.34	4,958.71	7,600.00	2,641.29
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Subtotal (4210L - 4290L)	20,889.51	121,899.12	266,900.00	145,000.88
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Operating Expenses				
Telecommunications	2,240.64	19,846.13	44,000.00	24,153.87
Insurance	0.00	6,386.00	70,000.00	63,614.00
Office Supplies	1,563.32	10,413.02	22,000.00	11,586.98
Library Supplies	1,109.56	10,842.24	20,500.00	9,657.76
Postage	2,538.47	11,202.77	21,300.00	10,097.23
Contract Services	6,042.48	19,937.62	37,500.00	17,562.38
IT Services	3,001.31	31,535.27	65,000.00	33,464.73
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Subtotal (4310L - 4390L)	16,495.78	110,163.05	280,300.00	170,136.95
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Building Expenses				
Building Maintenance	16,789.85	75,602.05	150,000.00	74,397.95
Equipment Maintenance	1,499.85	77,925.33	90,000.00	12,074.67
Janitorial	6,295.55	35,750.44	61,000.00	25,249.56
Equipment	36,844.90	119,457.08	190,000.00	70,542.92
Utilities	2,274.73	25,805.86	60,000.00	34,194.14
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Subtotal (4410L - 4460L)	63,704.88	334,540.76	551,000.00	216,459.24
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Services and Resources				

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending August 31, 2017**

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult Print	16,107.11	129,588.84	224,100.00	94,511.16
Adult AV	5,513.39	39,431.68	69,500.00	30,068.32
Youth Print	8,415.58	92,881.57	130,500.00	37,618.43
Youth AV	7,418.94	22,048.84	40,600.00	18,551.16
Subscriptions	1,330.30	23,627.40	23,400.00	(227.40)
Electronic Resources	7,575.00	141,060.60	163,000.00	21,939.40
Electronic Media	1,438.04	44,356.66	45,600.00	1,243.34
E-Learning	0.00	48,133.95	45,000.00	(3,133.95)
Microform	0.00	8,123.72	12,000.00	3,876.28
Processing Supplies	6,148.70	12,240.65	31,000.00	18,759.35
Programs	3,753.93	25,346.36	44,500.00	19,153.64
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Subtotal (4610L - 4690L)	57,700.99	586,840.27	829,200.00	242,359.73
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Total (4110L - 4690L)	760,798.21	5,782,451.29	9,123,400.00	3,340,948.71
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Reimbursable Activity				
Foundation Expenses (9530L)	846.86	16,184.60	35,466.00	19,281.40
Friends Expenses (9540L)	431.01	12,020.91	26,866.00	14,845.09
Village Shared Expense (9560L)	392.42	3,523.29	0.00	(3,523.29)
Grant Expenses (9570L)	0.00	1,390.32	0.00	(1,390.32)
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Total Reimbursable Activity	1,670.29	33,119.12	62,332.00	29,212.88
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Total Expenses all Activities	\$ 762,468.50	\$ 5,815,570.41	\$ 9,185,732.00	3,370,161.59
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September 12, 2017