

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended July 31, 2017

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 2,010,208	\$ 7,853,191
Taxes Allocated to Other Funds	(361,111)	(1,409,444)
Personal Property Replacement Taxes	-	35,448
Interest Income	3,516	18,895
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	1,390
Ground Lease Income	-	-
Miscellaneous Fees and Fines	9,241	69,120
Friends & Foundation Reimbursements	699	21,029
Village Reimbursements	1,312	2,481
<i>Total Revenues</i>	<u>\$ 1,663,865</u>	<u>\$ 6,592,110</u>
Expenditures		
Salaries & Benefits	\$ 599,293	\$ 4,027,001
Management Expense	13,561	101,010
Operating Expenses	12,005	93,667
Building Expense	67,152	270,836
Services and Resources	64,741	529,139
Friends & Foundation Reimbursable Expenses	1,975	26,927
Misc. Grant Expenses	-	1,390
Expenses Reimbursable by Village	649	3,131
<i>Total Expenditures</i>	<u>\$ 759,376</u>	<u>\$ 5,053,101</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 904,489	\$ 1,539,009
Fund Balance - Beginning of Period	4,565,379	3,930,859
Fund Balance - End of Period	<u>\$ 5,469,868</u>	<u>\$ 5,469,868</u>
Capital Projects Fund		
Revenues		
Property Taxes	\$ 70,999	\$ 275,791
TIF Income	-	202,919
Interest Income	1,076	5,120
<i>Total Revenues</i>	<u>\$ 72,075</u>	<u>\$ 483,830</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	-	104,716
Other Expenditures	1,266	48,618
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 1,266</u>	<u>\$ 153,334</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 70,809	\$ 330,496
Fund Balance - Beginning of Period	1,545,293	1,285,606
Fund Balance - End of Period	<u>\$ 1,616,102</u>	<u>\$ 1,616,102</u>
Gift Fund		
Revenues	\$ 99,505	\$ 210,515
Expenditures	213	3,026
Excess (Deficiency) of Revenues over Expenditures	\$ 99,292	\$ 207,489
Fund Balance - Beginning of Period	369,011	260,814
Fund Balance - End of Period	<u>\$ 468,303</u>	<u>\$ 468,303</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,104,061	\$ 2,097,780
Interest Allocation	1,475	7,756
Fund Balance - End of Period	<u>\$ 2,105,536</u>	<u>\$ 2,105,536</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 290,112	\$ 1,133,654
Interest Income	1,217	5,565
<i>Total Revenues</i>	<u>\$ 291,329</u>	<u>\$ 1,139,219</u>
Expenditures		
Interest Expense	\$ 16,970	118,796
Debt Reduction Payments	-	500
Bond Administration	-	-
<i>Total Expenditures</i>	<u>\$ 16,970</u>	<u>\$ 119,296</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 274,359	\$ 1,019,923
Fund balance - Beginning of Period	1,463,157	717,593
Fund balance - End of Period	<u>\$ 1,737,516</u>	<u>\$ 1,737,516</u>

MOUNT PROSPECT PUBLIC LIBRARY

Cash Analysis

July 31, 2017

Checking Balance per Bank Statement - 07/31/2017		\$	314,923
Less: Outstanding Checks			(245,007)
Plus: Deposits in Transit			246
Adjusted Book Balance		\$	<u>70,162</u>
Other Working Funds:			
Miscellaneous Cash on Hand			1,950
Chase Saving Account			1,184,642
The Illinois Funds - General Account			<u>6,501,452</u>
		\$	<u>7,758,206</u>
Add Receivables			2,428
Deduct Outstanding Debts			
Accounts Payable	\$	29,052	
Accrued Payroll and Benefits		<u>156,178</u>	
			(185,230)
Balance after payment of debts		\$	<u>7,575,404</u>
Capital Projects Fund			<u>1,616,102</u>
Total Cash		\$	<u><u>9,191,506</u></u>
Consisting of:			
Capital Projects Fund			1,616,102
Library General Fund			5,469,868
Working Cash Fund			<u>2,105,536</u>
		\$	<u><u>9,191,506</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending July 31, 2017

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 467,005.85	\$ 3,130,013.60	\$ 5,536,000.00	2,405,986.40
IMRF	44,248.43	299,765.71	532,000.00	232,234.29
MC / FICA	33,437.12	227,196.73	423,500.00	196,303.27
Medical Insurance	53,036.28	364,497.75	697,500.00	333,002.25
Unemployment Compensation Tax	1,565.33	5,527.25	7,000.00	1,472.75
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4110L-4150L)	599,293.01	4,027,001.04	7,196,000.00	3,168,998.96
	<hr/>	<hr/>	<hr/>	<hr/>
Management Expenses				
Audit	0.00	0.00	6,000.00	6,000.00
Legal Fees	378.00	7,145.20	40,000.00	32,854.80
Printing	3,894.11	17,941.89	35,600.00	17,658.11
Marketing	3,108.90	23,581.59	70,000.00	46,418.41
Resources	200.00	741.05	7,900.00	7,158.95
Professional Dues	200.00	2,460.00	5,800.00	3,340.00
Board Development/Training	0.00	25.00	4,000.00	3,975.00
Human Resources	5,355.79	44,732.51	90,000.00	45,267.49
Other Operating	423.92	4,382.37	7,600.00	3,217.63
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4210L - 4290L)	13,560.72	101,009.61	266,900.00	165,890.39
	<hr/>	<hr/>	<hr/>	<hr/>
Operating Expenses				
Telecommunications	2,734.73	17,605.49	44,000.00	26,394.51
Insurance	0.00	6,386.00	70,000.00	63,614.00
Office Supplies	1,431.09	8,849.70	22,000.00	13,150.30
Library Supplies	563.26	9,732.68	20,500.00	10,767.32
Postage	(34.32)	8,664.30	21,300.00	12,635.70
Contract Services	0.00	13,895.14	37,500.00	23,604.86
IT Services	7,310.33	28,533.96	65,000.00	36,466.04
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4310L - 4390L)	12,005.09	93,667.27	280,300.00	186,632.73
	<hr/>	<hr/>	<hr/>	<hr/>
Building Expenses				
Building Maintenance	27,226.72	58,812.20	150,000.00	91,187.80
Equipment Maintenance	7,340.45	76,425.48	90,000.00	13,574.52
Janitorial	3,768.91	29,454.89	61,000.00	31,545.11
Equipment	26,587.30	82,612.18	190,000.00	107,387.82
Utilities	2,228.22	23,531.13	60,000.00	36,468.87
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4410L - 4460L)	67,151.60	270,835.88	551,000.00	280,164.12

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending July 31, 2017**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Unexpended</u>
Services and Resources				
Adult Print	13,251.91	113,481.73	224,100.00	110,618.27
Adult AV	4,103.19	33,918.29	69,500.00	35,581.71
Youth Print	11,982.97	84,465.99	130,500.00	46,034.01
Youth AV	1,491.52	14,629.90	40,600.00	25,970.10
Subscriptions	913.50	22,297.10	23,400.00	1,102.90
Electronic Resources	18,973.23	133,485.60	163,000.00	29,514.40
Electronic Media	1,370.72	42,918.62	45,600.00	2,681.38
E-Learning	7,125.00	48,133.95	45,000.00	(3,133.95)
Microform	206.72	8,123.72	12,000.00	3,876.28
Processing Supplies	598.66	6,091.95	31,000.00	24,908.05
Programs	4,723.97	21,592.43	44,500.00	22,907.57
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4610L - 4690L)	64,741.39	529,139.28	829,200.00	300,060.72
	<hr/>	<hr/>	<hr/>	<hr/>
Total (4110L - 4690L)	756,751.81	5,021,653.08	9,123,400.00	4,101,746.92
	<hr/>	<hr/>	<hr/>	<hr/>
Reimbursable Activity				
Foundation Expenses (9530L)	475.86	15,337.74	35,466.00	20,128.26
Friends Expenses (9540L)	1,499.08	11,589.90	26,306.00	14,716.10
Village Shared Expense (9560L)	649.59	3,130.87	0.00	(3,130.87)
Grant Expenses (9570L)	0.00	1,390.32	0.00	(1,390.32)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Reimbursable Activity	2,624.53	31,448.83	61,772.00	30,323.17
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenses all Activities	\$ 759,376.34	\$ 5,053,101.91	\$ 9,185,172.00	4,132,070.09
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

August 10, 2017