

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended June 30, 2017

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ -	\$ 5,842,983
Taxes Allocated to Other Funds	-	(1,048,333)
Personal Property Replacement Taxes	8,622	35,448
Interest Income	3,364	15,379
Illinois Per Capita Grant	-	-
Misc. Grant Income	940	1,390
Ground Lease Income	-	-
Miscellaneous Fees and Fines	11,583	59,879
Friends & Foundation Reimbursements	3,520	20,330
Village Reimbursements	-	1,169
<i>Total Revenues</i>	<u>\$ 28,029</u>	<u>\$ 4,928,245</u>
Expenditures		
Salaries & Benefits	\$ 562,692	\$ 3,427,708
Management Expense	18,342	87,449
Operating Expenses	5,738	81,662
Building Expense	20,855	203,684
Services and Resources	77,048	464,398
Friends & Foundation Reimbursable Expenses	3,107	24,952
Misc. Grant Expenses	928	1,390
Expenses Reimbursable by Village	532	2,482
<i>Total Expenditures</i>	<u>\$ 689,242</u>	<u>\$ 4,293,725</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (661,213)	\$ 634,520
Fund Balance - Beginning of Period	5,226,592	3,930,859
Fund Balance - End of Period	<u>\$ 4,565,379</u>	<u>\$ 4,565,379</u>
Capital Projects Fund		
Revenues		
Property Taxes	\$ -	\$ 204,792
TIF Income	-	202,919
Interest Income	971	4,044
<i>Total Revenues</i>	<u>\$ 971</u>	<u>\$ 411,755</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	-	104,716
Other Expenditures	260	47,352
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 260</u>	<u>\$ 152,068</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 711	\$ 259,687
Fund Balance - Beginning of Period	1,544,582	1,285,606
Fund Balance - End of Period	<u>\$ 1,545,293</u>	<u>\$ 1,545,293</u>
Gift Fund		
Revenues	\$ 222	\$ 111,010
Expenditures	29	2,813
Excess (Deficiency) of Revenues over Expenditures	\$ 193	\$ 108,197
Fund Balance - Beginning of Period	368,818	260,814
Fund Balance - End of Period	<u>\$ 369,011</u>	<u>\$ 369,011</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,102,616	\$ 2,097,780
Interest Allocation	1,445	6,281
Fund Balance - End of Period	<u>\$ 2,104,061</u>	<u>\$ 2,104,061</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ -	\$ 843,542
Interest Income	1,060	4,348
<i>Total Revenues</i>	<u>\$ 1,060</u>	<u>\$ 847,890</u>
Expenditures		
Interest Expense	\$ 16,971	101,826
Debt Reduction Payments	-	500
Bond Administration	-	-
<i>Total Expenditures</i>	<u>\$ 16,971</u>	<u>\$ 102,326</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (15,911)	\$ 745,564
Fund balance - Beginning of Period	1,479,068	717,593
Fund balance - End of Period	<u>\$ 1,463,157</u>	<u>\$ 1,463,157</u>

MOUNT PROSPECT PUBLIC LIBRARY

Cash Analysis

June 30, 2017

Checking Balance per Bank Statement - 06/30/2017		\$	250,756
Less: Outstanding Checks			(208,423)
Plus: Deposits in Transit			337
Adjusted Book Balance		\$	<u>42,670</u>
Other Working Funds:			
Miscellaneous Cash on Hand			1,954
Chase Saving Account			574,305
The Illinois Funds - General Account			<u>6,178,148</u>
		\$	<u>6,797,077</u>
Add Receivables			3,421
Deduct Outstanding Debts			
Accounts Payable	\$	30,425	
Accrued Payroll and Benefits		<u>100,633</u>	
			(131,058)
Balance after payment of debts		\$	<u>6,669,440</u>
Capital Projects Fund			<u>1,545,293</u>
Total Cash		\$	<u><u>8,214,733</u></u>
Consisting of:			
Capital Projects Fund			1,545,293
Library General Fund			4,565,379
Working Cash Fund			<u>2,104,061</u>
		\$	<u><u>8,214,733</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending June 30, 2017

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 436,875.60	\$ 2,663,007.75	\$ 5,536,000.00	2,872,992.25
IMRF	41,420.41	255,517.28	532,000.00	276,482.72
MC / FICA	32,790.53	193,759.61	423,500.00	229,740.39
Medical Insurance	51,605.48	311,461.47	697,500.00	386,038.53
Unemployment Compensation Tax	0.00	3,961.92	7,000.00	3,038.08
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Subtotal (4110L-4150L)	562,692.02	3,427,708.03	7,196,000.00	3,768,291.97
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Management Expenses				
Audit	0.00	0.00	6,000.00	6,000.00
Legal Fees	882.00	6,767.20	40,000.00	33,232.80
Printing	3,894.09	14,047.78	35,600.00	21,552.22
Marketing	4,794.41	20,472.69	70,000.00	49,527.31
Resources	221.05	541.05	7,900.00	7,358.95
Professional Dues	0.00	2,260.00	5,800.00	3,540.00
Board Development/Training	0.00	25.00	4,000.00	3,975.00
Human Resources	8,155.38	39,376.72	90,000.00	50,623.28
Other Operating	394.21	3,958.45	7,600.00	3,641.55
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Subtotal (4210L - 4290L)	18,341.14	87,448.89	266,900.00	179,451.11
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Operating Expenses				
Telecommunications	2,614.88	14,870.76	44,000.00	29,129.24
Insurance	0.00	6,386.00	70,000.00	63,614.00
Office Supplies	812.68	7,418.61	22,000.00	14,581.39
Library Supplies	(1,921.40)	9,169.42	20,500.00	11,330.58
Postage	2,274.47	8,698.62	21,300.00	12,601.38
Contract Services	0.00	13,895.14	37,500.00	23,604.86
IT Services	1,956.80	21,223.63	65,000.00	43,776.37
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Subtotal (4310L - 4390L)	5,737.43	81,662.18	280,300.00	198,637.82
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Building Expenses				
Building Maintenance	8,372.61	31,585.48	150,000.00	118,414.52
Equipment Maintenance	772.40	69,085.03	90,000.00	20,914.97
Janitorial	4,032.56	25,685.98	61,000.00	35,314.02
Equipment	5,341.17	56,024.88	190,000.00	133,975.12
Utilities	2,336.54	21,302.91	60,000.00	38,697.09
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Subtotal (4410L - 4460L)	20,855.28	203,684.28	551,000.00	347,315.72

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending June 30, 2017**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Unexpended</u>
Services and Resources				
Adult Print	13,737.10	100,229.82	224,100.00	123,870.18
Adult AV	4,575.80	29,815.10	69,500.00	39,684.90
Youth Print	25,305.65	72,483.02	130,500.00	58,016.98
Youth AV	2,134.83	13,138.38	40,600.00	27,461.62
Subscriptions	1,060.44	21,383.60	23,400.00	2,016.40
Electronic Resources	9,092.82	114,512.37	163,000.00	48,487.63
Electronic Media	16,184.12	41,547.90	45,600.00	4,052.10
E-Learning	0.00	41,008.95	45,000.00	3,991.05
Microform	0.00	7,917.00	12,000.00	4,083.00
Processing Supplies	531.44	5,493.29	31,000.00	25,506.71
Programs	4,425.61	16,868.46	44,500.00	27,631.54
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Subtotal (4610L - 4690L)	77,047.81	464,397.89	829,200.00	364,802.11
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Total (4110L - 4690L)	684,673.68	4,264,901.27	9,123,400.00	4,858,498.73
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Reimbursable Activity				
Foundation Expenses (9530L)	1,676.08	14,861.88	35,466.00	20,604.12
Friends Expenses (9540L)	1,431.04	10,090.82	26,306.00	16,215.18
Village Shared Expense (9560L)	532.48	2,481.28	0.00	(2,481.28)
Grant Expenses (9570L)	928.41	1,390.32	0.00	(1,390.32)
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Total Reimbursable Activity	4,568.01	28,824.30	61,772.00	32,947.70
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Total Expenses all Activities	\$ 689,241.69	\$ 4,293,725.57	\$ 9,185,172.00	4,891,446.43
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