

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended May 31, 2017

	Current Month	Year To Date
Library General Fund		
Revenues		
Property Taxes	\$ 45,355	\$ 5,842,983
Taxes Allocated to Other Funds	(7,356)	(1,048,333)
Personal Property Replacement Taxes	13,388	26,826
Interest Income	3,543	12,015
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	450
Ground Lease Income	-	-
Miscellaneous Fees and Fines	9,559	48,296
Friends & Foundation Reimbursements	8,533	16,810
Village Reimbursements	-	1,169
<i>Total Revenues</i>	<u>\$ 73,022</u>	<u>\$ 4,900,216</u>
Expenditures		
Salaries & Benefits	\$ 582,011	\$ 2,865,016
Management Expense	12,386	69,107
Operating Expenses	19,774	75,924
Building Expense	34,120	182,829
Services and Resources	76,353	387,350
Friends & Foundation Reimbursable Expenses	4,000	21,845
Misc. Grant Expenses	12	462
Expenses Reimbursable by Village	390	1,950
<i>Total Expenditures</i>	<u>\$ 729,046</u>	<u>\$ 3,604,483</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (656,024)	\$ 1,295,733
Fund Balance - Beginning of Period	5,882,616	3,930,859
Fund Balance - End of Period	<u>\$ 5,226,592</u>	<u>\$ 5,226,592</u>
Capital Projects Fund		
Revenues		
Property Taxes	\$ 1,461	\$ 204,792
TIF Income	-	202,919
Interest Income	797	3,073
<i>Total Revenues</i>	<u>\$ 2,258</u>	<u>\$ 410,784</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	88,463	104,716
Other Expenditures	2,372	47,092
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 90,835</u>	<u>\$ 151,808</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (88,577)	\$ 258,976
Fund Balance - Beginning of Period	1,633,159	1,285,606
Fund Balance - End of Period	<u>\$ 1,544,582</u>	<u>\$ 1,544,582</u>
Gift Fund		
Revenues	\$ 197	\$ 110,788
Expenditures	165	2,784
Excess (Deficiency) of Revenues over Expenditures	\$ 32	\$ 108,004
Fund Balance - Beginning of Period	368,786	260,814
Fund Balance - End of Period	<u>\$ 368,818</u>	<u>\$ 368,818</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,101,275	\$ 2,097,780
Interest Allocation	1,341	4,836
Fund Balance - End of Period	<u>\$ 2,102,616</u>	<u>\$ 2,102,616</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 5,895	\$ 843,542
Interest Income	996	3,288
<i>Total Revenues</i>	<u>\$ 6,891</u>	<u>\$ 846,830</u>
Expenditures		
Interest Expense	\$ 16,971	84,855
Debt Reduction Payments	500	500
Bond Administration	-	-
<i>Total Expenditures</i>	<u>\$ 17,471</u>	<u>\$ 85,355</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (10,580)	\$ 761,475
Fund balance - Beginning of Period	1,489,648	717,593
Fund balance - End of Period	<u>\$ 1,479,068</u>	<u>\$ 1,479,068</u>

MOUNT PROSPECT PUBLIC LIBRARY

Cash Analysis

May 31, 2017

Checking Balance per Bank Statement - 05/31/2017		\$	493,641
Less: Outstanding Checks			(237,459)
Plus: Deposits in Transit			119
Adjusted Book Balance		\$	<u>256,301</u>
Other Working Funds:			
Miscellaneous Cash on Hand			2,058
Chase Saving Account			574,220
The Illinois Funds - General Account			<u>6,793,327</u>
		\$	<u>7,625,906</u>
Add Receivables			4,319
Deduct Outstanding Debts			
Accounts Payable	\$	6,457	
Accrued Payroll and Benefits		<u>294,560</u>	
			(301,017)
Balance after payment of debts		\$	<u>7,329,208</u>
Capital Projects Fund			<u>1,544,582</u>
Total Cash		\$	<u><u>8,873,790</u></u>
Consisting of:			
Capital Projects Fund			1,544,582
Library General Fund			5,226,592
Working Cash Fund			<u>2,102,616</u>
		\$	<u><u>8,873,790</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending May 31, 2017

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 453,644.39	\$ 2,226,132.15	\$ 5,536,000.00	3,309,867.85
IMRF	43,321.50	214,096.87	532,000.00	317,903.13
MC / FICA	32,843.85	160,969.08	423,500.00	262,530.92
Medical Insurance	52,201.05	259,855.99	697,500.00	437,644.01
Unemployment Compensation Tax	0.00	3,961.92	7,000.00	3,038.08
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Subtotal (4110L-4150L)	582,010.79	2,865,016.01	7,196,000.00	4,330,983.99
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Management Expenses				
Audit	0.00	0.00	6,000.00	6,000.00
Legal Fees	1,729.00	5,885.20	40,000.00	34,114.80
Printing	585.88	10,153.69	35,600.00	25,446.31
Marketing	3,717.72	15,678.28	70,000.00	54,321.72
Resources	100.00	320.00	7,900.00	7,580.00
Professional Dues	190.00	2,260.00	5,800.00	3,540.00
Board Development/Training	0.00	25.00	4,000.00	3,975.00
Human Resources	5,787.13	31,221.34	90,000.00	58,778.66
Other Operating	276.65	3,564.24	7,600.00	4,035.76
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Subtotal (4210L - 4290L)	12,386.38	69,107.75	266,900.00	197,792.25
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Operating Expenses				
Telecommunications	2,374.13	12,255.88	44,000.00	31,744.12
Insurance	5,500.00	6,386.00	70,000.00	63,614.00
Office Supplies	1,586.22	6,605.93	22,000.00	15,394.07
Library Supplies	5,079.07	11,090.82	20,500.00	9,409.18
Postage	1,407.05	6,424.15	21,300.00	14,875.85
Contract Services	0.00	13,895.14	37,500.00	23,604.86
IT Services	3,827.65	19,266.83	65,000.00	45,733.17
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Subtotal (4310L - 4390L)	19,774.12	75,924.75	280,300.00	204,375.25
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Building Expenses				
Building Maintenance	7,022.58	23,212.87	150,000.00	126,787.13
Equipment Maintenance	6,991.55	68,312.63	90,000.00	21,687.37
Janitorial	4,267.30	21,653.42	61,000.00	39,346.58
Equipment	13,660.44	50,683.71	190,000.00	139,316.29
Utilities	2,177.62	18,966.37	60,000.00	41,033.63
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Subtotal (4410L - 4460L)	34,119.49	182,829.00	551,000.00	368,171.00

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending May 31, 2017**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Unexpended</u>
Services and Resources				
Adult Print	19,653.94	86,492.72	224,100.00	137,607.28
Adult AV	5,015.26	25,239.30	69,500.00	44,260.70
Youth Print	17,488.95	47,177.37	130,500.00	83,322.63
Youth AV	2,311.58	11,003.55	40,600.00	29,596.45
Subscriptions	8,679.12	20,323.16	23,400.00	3,076.84
Electronic Resources	19,587.82	105,419.55	163,000.00	57,580.45
Electronic Media	0.00	25,363.78	45,600.00	20,236.22
E-Learning	0.00	41,008.95	45,000.00	3,991.05
Microform	0.00	7,917.00	12,000.00	4,083.00
Processing Supplies	1,168.15	4,961.85	31,000.00	26,038.15
Programs	2,448.46	12,442.85	44,500.00	32,057.15
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Subtotal (4610L - 4690L)	76,353.28	387,350.08	829,200.00	441,849.92
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Total (4110L - 4690L)	724,644.06	3,580,227.59	9,123,400.00	5,543,172.41
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Reimbursable Activity				
Foundation Expenses (9530L)	2,050.00	13,185.80	35,266.00	22,080.20
Friends Expenses (9540L)	1,950.23	8,659.78	26,306.00	17,646.22
Village Shared Expense (9560L)	389.76	1,948.80	0.00	(1,948.80)
Grant Expenses (9570L)	11.91	461.91	0.00	(461.91)
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Total Reimbursable Activity	4,401.90	24,256.29	61,572.00	37,315.71
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Total Expenses all Activities	\$ 729,045.96	\$ 3,604,483.88	\$ 9,184,972.00	5,580,488.12
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