

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended April 30, 2017

| | <i>Current Month</i> | <i>Year To Date</i> |
|---|----------------------|---------------------|
| Library General Fund | | |
| Revenues | | |
| Property Taxes | \$ 55,228 | \$ 5,797,628 |
| Taxes Allocated to Other Funds | (9,327) | (1,040,977) |
| Personal Property Replacement Taxes | 5,256 | 13,438 |
| Interest Income | 3,718 | 8,472 |
| Illinois Per Capita Grant | - | - |
| Misc. Grant Income | - | 450 |
| Ground Lease Income | - | - |
| Miscellaneous Fees and Fines | 7,209 | 38,737 |
| Friends & Foundation Reimbursements | 2,719 | 8,277 |
| Village Reimbursements | 1,169 | 1,169 |
| <i>Total Revenues</i> | <u>\$ 65,972</u> | <u>\$ 4,827,194</u> |
| Expenditures | | |
| Salaries & Benefits | \$ 574,054 | \$ 2,283,005 |
| Management Expense | 12,767 | 56,721 |
| Operating Expenses | 15,800 | 56,150 |
| Building Expense | 50,838 | 148,709 |
| Services and Resources | 61,451 | 310,997 |
| Friends & Foundation Reimbursable Expenses | 1,327 | 17,845 |
| Misc. Grant Expenses | - | 450 |
| Expenses Reimbursable by Village | 390 | 1,560 |
| <i>Total Expenditures</i> | <u>\$ 716,627</u> | <u>\$ 2,875,437</u> |
| Excess (Deficiency) of Revenues over Expenditures | \$ (650,655) | \$ 1,951,757 |
| Fund Balance - Beginning of Period | 6,533,271 | 3,930,859 |
| Fund Balance - End of Period | <u>\$ 5,882,616</u> | <u>\$ 5,882,616</u> |
| Capital Projects Fund | | |
| Revenues | | |
| Property Taxes | \$ 1,724 | \$ 203,331 |
| TIF Income | - | 202,919 |
| Interest Income | 759 | 2,276 |
| <i>Total Revenues</i> | <u>\$ 2,483</u> | <u>\$ 408,526</u> |
| Expenditures | | |
| Building & Grounds | \$ - | \$ - |
| Library Equipment | - | - |
| Library Furnishings | - | 16,253 |
| Other Expenditures | 5,176 | 44,720 |
| Transfer to Library Fund | - | - |
| <i>Total Expenditures</i> | <u>\$ 5,176</u> | <u>\$ 60,973</u> |
| Excess (Deficiency) of Revenues over Expenditures | \$ (2,693) | \$ 347,553 |
| Fund Balance - Beginning of Period | 1,635,852 | 1,285,606 |
| Fund Balance - End of Period | <u>\$ 1,633,159</u> | <u>\$ 1,633,159</u> |
| Gift Fund | | |
| Revenues | \$ 1,158 | \$ 110,591 |
| Expenditures | 1,346 | 2,619 |
| Excess (Deficiency) of Revenues over Expenditures | \$ (188) | \$ 107,972 |
| Fund Balance - Beginning of Period | 368,974 | 260,814 |
| Fund Balance - End of Period | <u>\$ 368,786</u> | <u>\$ 368,786</u> |
| Working Cash Fund | | |
| Fund Balance - Beginning of Period | \$ 2,100,027 | \$ 2,097,780 |
| Interest Allocation | 1,248 | 3,495 |
| Fund Balance - End of Period | <u>\$ 2,101,275</u> | <u>\$ 2,101,275</u> |
| Debt Service Fund | | |
| Revenues | | |
| Property Taxes | \$ 7,603 | \$ 837,647 |
| Interest Income | 999 | 2,292 |
| <i>Total Revenues</i> | <u>\$ 8,602</u> | <u>\$ 839,939</u> |
| Expenditures | | |
| Interest Expense | \$ 16,971 | 67,884 |
| Debt Reduction Payments | - | - |
| Bond Administration | - | - |
| <i>Total Expenditures</i> | <u>\$ 16,971</u> | <u>\$ 67,884</u> |
| Excess (Deficiency) of Revenues over Expenditures | \$ (8,369) | \$ 772,055 |
| Fund balance - Beginning of Period | 1,498,017 | 717,593 |
| Fund balance - End of Period | <u>\$ 1,489,648</u> | <u>\$ 1,489,648</u> |

MOUNT PROSPECT PUBLIC LIBRARY

Cash Analysis

April 30, 2017

| | | | |
|---|----|----------------|-------------------------|
| Checking Balance per Bank Statement - 04/30/2017 | | \$ | 220,866 |
| Less: Outstanding Checks | | | (193,173) |
| Plus: Deposits in Transit | | | 342 |
| Adjusted Book Balance | | \$ | <u>28,035</u> |
| Other Working Funds: | | | |
| Miscellaneous Cash on Hand | | | 2,088 |
| Chase Saving Account | | | 828,789 |
| The Illinois Funds - General Account | | | <u>7,426,602</u> |
| | | \$ | <u>8,285,514</u> |
| Add Receivables | | | 4,764 |
| Deduct Outstanding Debts | | | |
| Accounts Payable | \$ | 49,007 | |
| Accrued Payroll and Benefits | | <u>257,380</u> | |
| | | | (306,387) |
| Balance after payment of debts | | \$ | <u>7,983,891</u> |
| Capital Projects Fund | | | <u>1,633,159</u> |
| Total Cash | | \$ | <u><u>9,617,050</u></u> |
| Consisting of: | | | |
| Capital Projects Fund | | | 1,633,159 |
| Library General Fund | | | 5,882,616 |
| Working Cash Fund | | | <u>2,101,275</u> |
| | | \$ | <u><u>9,617,050</u></u> |

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending April 30, 2017

| | <i>Current Month</i> | <i>Year To Date</i> | <i>Annual Budget</i> | <i>Unexpended</i> |
|--------------------------------|----------------------|---------------------|----------------------|-------------------|
| Salaries & Benefits | | | | |
| Salaries | \$ 445,001.75 | \$ 1,772,487.76 | \$ 5,536,000.00 | 3,763,512.24 |
| IMRF | 42,642.81 | 170,775.37 | 532,000.00 | 361,224.63 |
| MC / FICA | 32,266.16 | 128,125.23 | 423,500.00 | 295,374.77 |
| Medical Insurance | 50,832.62 | 207,654.94 | 697,500.00 | 489,845.06 |
| Unemployment Compensation Tax | 3,310.75 | 3,961.92 | 7,000.00 | 3,038.08 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal (4110L-4150L) | 574,054.09 | 2,283,005.22 | 7,196,000.00 | 4,912,994.78 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Management Expenses | | | | |
| Audit | 0.00 | 0.00 | 6,000.00 | 6,000.00 |
| Legal Fees | 2,053.20 | 4,156.20 | 40,000.00 | 35,843.80 |
| Printing | 295.14 | 9,567.81 | 35,600.00 | 26,032.19 |
| Marketing | 2,872.19 | 11,960.56 | 70,000.00 | 58,039.44 |
| Resources | 0.00 | 220.00 | 7,900.00 | 7,680.00 |
| Professional Dues | 605.00 | 2,070.00 | 5,800.00 | 3,730.00 |
| Board Development/Training | 0.00 | 25.00 | 4,000.00 | 3,975.00 |
| Human Resources | 6,684.20 | 25,434.21 | 90,000.00 | 64,565.79 |
| Other Operating | 257.08 | 3,287.59 | 7,600.00 | 4,312.41 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal (4210L - 4290L) | 12,766.81 | 56,721.37 | 266,900.00 | 210,178.63 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Operating Expenses | | | | |
| Telecommunications | 2,514.54 | 9,881.75 | 44,000.00 | 34,118.25 |
| Insurance | 0.00 | 886.00 | 70,000.00 | 69,114.00 |
| Office Supplies | 1,121.85 | 5,019.71 | 22,000.00 | 16,980.29 |
| Library Supplies | 1,120.46 | 6,011.75 | 20,500.00 | 14,488.25 |
| Postage | 1,781.05 | 5,017.10 | 21,300.00 | 16,282.90 |
| Contract Services | 5,930.07 | 13,895.14 | 37,500.00 | 23,604.86 |
| IT Services | 3,332.45 | 15,439.18 | 65,000.00 | 49,560.82 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal (4310L - 4390L) | 15,800.42 | 56,150.63 | 280,300.00 | 224,149.37 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Building Expenses | | | | |
| Building Maintenance | 8,980.21 | 16,190.29 | 150,000.00 | 133,809.71 |
| Equipment Maintenance | 5,286.51 | 61,321.08 | 90,000.00 | 28,678.92 |
| Janitorial | 4,767.89 | 17,386.12 | 61,000.00 | 43,613.88 |
| Equipment | 28,457.59 | 37,023.27 | 190,000.00 | 152,976.73 |
| Utilities | 3,345.91 | 16,788.75 | 60,000.00 | 43,211.25 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal (4410L - 4460L) | 50,838.11 | 148,709.51 | 551,000.00 | 402,290.49 |

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending April 30, 2017**

| | <u>Current Month</u> | <u>Year To Date</u> | <u>Annual Budget</u> | <u>Unexpended</u> |
|--------------------------------------|----------------------|------------------------|------------------------|---------------------|
| Services and Resources | | | | |
| Adult Print | 24,820.60 | 66,838.78 | 224,100.00 | 157,261.22 |
| Adult AV | 5,403.91 | 20,224.04 | 69,500.00 | 49,275.96 |
| Youth Print | 6,990.67 | 29,688.42 | 130,500.00 | 100,811.58 |
| Youth AV | 2,224.07 | 8,691.97 | 40,600.00 | 31,908.03 |
| Subscriptions | 8,133.12 | 11,644.04 | 23,400.00 | 11,755.96 |
| Electronic Resources | 3,601.82 | 85,831.73 | 163,000.00 | 77,168.27 |
| Electronic Media | 1,345.90 | 25,363.78 | 45,600.00 | 20,236.22 |
| E-Learning | 5,233.20 | 41,008.95 | 45,000.00 | 3,991.05 |
| Microform | 0.00 | 7,917.00 | 12,000.00 | 4,083.00 |
| Processing Supplies | 345.71 | 3,793.70 | 31,000.00 | 27,206.30 |
| Programs | 3,351.54 | 9,994.39 | 44,500.00 | 34,505.61 |
| | <u>61,450.54</u> | <u>310,996.80</u> | <u>829,200.00</u> | <u>518,203.20</u> |
| Subtotal (4610L - 4690L) | 61,450.54 | 310,996.80 | 829,200.00 | 518,203.20 |
| | <u>714,909.97</u> | <u>2,855,583.53</u> | <u>9,123,400.00</u> | <u>6,267,816.47</u> |
| Total (4110L - 4690L) | 714,909.97 | 2,855,583.53 | 9,123,400.00 | 6,267,816.47 |
| Reimbursable Activity | | | | |
| Foundation Expenses (9530L) | 160.70 | 11,135.80 | 25,266.00 | 14,130.20 |
| Friends Expenses (9540L) | 1,166.23 | 6,709.55 | 26,194.00 | 19,484.45 |
| Village Shared Expense (9560L) | 389.76 | 1,559.04 | 0.00 | (1,559.04) |
| Grant Expenses (9570L) | 0.00 | 450.00 | 0.00 | (450.00) |
| | <u>1,716.69</u> | <u>19,854.39</u> | <u>51,460.00</u> | <u>31,605.61</u> |
| Total Reimbursable Activity | 1,716.69 | 19,854.39 | 51,460.00 | 31,605.61 |
| | <u>716,626.66</u> | <u>2,875,437.92</u> | <u>9,174,860.00</u> | <u>6,299,422.08</u> |
| Total Expenses all Activities | \$ 716,626.66 | \$ 2,875,437.92 | \$ 9,174,860.00 | 6,299,422.08 |