

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended March 31, 2017

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 4,344,824	\$ 5,742,400
Taxes Allocated to Other Funds	(781,462)	(1,031,650)
Personal Property Replacement Taxes	-	8,182
Interest Income	3,112	4,754
Illinois Per Capita Grant	-	-
Misc. Grant Income	450	450
Ground Lease Income	-	-
Miscellaneous Fees and Fines	9,896	31,528
Friends & Foundation Reimbursements	3,558	5,558
Village Reimbursements	-	-
<i>Total Revenues</i>	<u>\$ 3,580,378</u>	<u>\$ 4,761,222</u>
Expenditures		
Salaries & Benefits	\$ 587,570	\$ 1,708,951
Management Expense	16,980	43,954
Operating Expenses	8,478	40,350
Building Expense	17,336	97,871
Services and Resources	86,911	249,546
Friends & Foundation Reimbursable Expenses	9,176	16,518
Misc. Grant Expenses	450	450
Expenses Reimbursable by Village	390	1,170
<i>Total Expenditures</i>	<u>\$ 727,291</u>	<u>\$ 2,158,810</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 2,853,087	\$ 2,602,412
Fund Balance - Beginning of Period	3,680,184	3,930,859
Fund Balance - End of Period	<u>\$ 6,533,271</u>	<u>\$ 6,533,271</u>
Capital Projects Fund		
Revenues		
Property Taxes	\$ 152,737	\$ 201,607
TIF Income	-	202,919
Interest Income	614	1,517
<i>Total Revenues</i>	<u>\$ 153,351</u>	<u>\$ 406,043</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	-	16,253
Other Expenditures	16,076	39,544
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 16,076</u>	<u>\$ 55,797</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 137,275	\$ 350,246
Fund Balance - Beginning of Period	1,498,577	1,285,606
Fund Balance - End of Period	<u>\$ 1,635,852</u>	<u>\$ 1,635,852</u>
Gift Fund		
Revenues	\$ 107,735	\$ 109,433
Expenditures	-	1,273
Excess (Deficiency) of Revenues over Expenditures	\$ 107,735	\$ 108,160
Fund Balance - Beginning of Period	261,239	260,814
Fund Balance - End of Period	<u>\$ 368,974</u>	<u>\$ 368,974</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,098,757	\$ 2,097,780
Interest Allocation	1,270	2,247
Fund Balance - End of Period	<u>\$ 2,100,027</u>	<u>\$ 2,100,027</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 628,725	\$ 830,044
Interest Income	571	1,293
<i>Total Revenues</i>	<u>\$ 629,296</u>	<u>\$ 831,337</u>
Expenditures		
Interest Expense	\$ 16,971	50,913
Debt Reduction Payments	-	-
Bond Administration	-	-
<i>Total Expenditures</i>	<u>\$ 16,971</u>	<u>\$ 50,913</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 612,325	\$ 780,424
Fund balance - Beginning of Period	885,692	717,593
Fund balance - End of Period	<u>\$ 1,498,017</u>	<u>\$ 1,498,017</u>

MOUNT PROSPECT PUBLIC LIBRARY

Cash Analysis

March 31, 2017

Checking Balance per Bank Statement - 03/31/2017		\$	297,480
Less: Outstanding Checks			(196,514)
Plus: Deposits in Transit			370
Adjusted Book Balance		\$	<u>101,336</u>
Other Working Funds:			
Miscellaneous Cash on Hand			2,054
Chase Saving Account			1,023,450
The Illinois Funds - General Account			<u>7,752,074</u>
		\$	<u>8,878,914</u>
Add Receivables			4,827
Deduct Outstanding Debts			
Accounts Payable	\$	28,281	
Accrued Payroll and Benefits		<u>222,162</u>	
			(250,443)
Balance after payment of debts		\$	<u>8,633,298</u>
Capital Projects Fund			<u>1,635,852</u>
Total Cash		\$	<u><u>10,269,150</u></u>
Consisting of:			
Capital Projects Fund			1,635,852
Library General Fund			6,533,271
Working Cash Fund			<u>2,100,027</u>
		\$	<u><u>10,269,150</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending March 31, 2017

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 456,583.61	\$ 1,327,486.01	\$ 5,536,000.00	4,208,513.99
IMRF	44,130.89	128,132.56	532,000.00	403,867.44
MC / FICA	32,994.71	95,859.07	423,500.00	327,640.93
Medical Insurance	53,861.03	156,822.32	697,500.00	540,677.68
Unemployment Compensation Tax	0.00	651.17	7,000.00	6,348.83
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Subtotal (4110L-4150L)	587,570.24	1,708,951.13	7,196,000.00	5,487,048.87
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Management Expenses				
Audit	0.00	0.00	6,000.00	6,000.00
Legal Fees	504.00	2,103.00	40,000.00	37,897.00
Printing	5,307.38	9,272.67	35,600.00	26,327.33
Marketing	3,662.59	9,088.37	70,000.00	60,911.63
Resources	0.00	220.00	7,900.00	7,680.00
Professional Dues	190.00	1,465.00	5,800.00	4,335.00
Board Development/Training	0.00	25.00	4,000.00	3,975.00
Human Resources	6,938.00	18,750.01	90,000.00	71,249.99
Other Operating	378.37	3,030.51	7,600.00	4,569.49
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Subtotal (4210L - 4290L)	16,980.34	43,954.56	266,900.00	222,945.44
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Operating Expenses				
Telecommunications	2,814.57	7,367.21	44,000.00	36,632.79
Insurance	886.00	886.00	70,000.00	69,114.00
Office Supplies	1,286.03	3,897.86	22,000.00	18,102.14
Library Supplies	1,707.89	4,891.29	20,500.00	15,608.71
Postage	438.82	3,236.05	21,300.00	18,063.95
Contract Services	0.00	7,965.07	37,500.00	29,534.93
IT Services	1,344.69	12,106.73	65,000.00	52,893.27
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Subtotal (4310L - 4390L)	8,478.00	40,350.21	280,300.00	239,949.79
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Building Expenses				
Building Maintenance	951.75	7,210.08	150,000.00	142,789.92
Equipment Maintenance	2,141.36	56,034.57	90,000.00	33,965.43
Janitorial	4,533.29	12,618.23	61,000.00	48,381.77
Equipment	5,977.42	8,565.68	190,000.00	181,434.32
Utilities	3,732.20	13,442.84	60,000.00	46,557.16
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Subtotal (4410L - 4460L)	17,336.02	97,871.40	551,000.00	453,128.60

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending March 31, 2017**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Unexpended</u>
Services and Resources				
Adult Print	19,579.48	42,018.18	224,100.00	182,081.82
Adult AV	4,767.58	14,820.13	69,500.00	54,679.87
Youth Print	12,049.46	22,697.75	130,500.00	107,802.25
Youth AV	2,470.29	6,467.90	40,600.00	34,132.10
Subscriptions	504.83	3,510.92	23,400.00	19,889.08
Electronic Resources	23,782.32	82,229.91	163,000.00	80,770.09
Electronic Media	3,317.88	24,017.88	45,600.00	21,582.12
E-Learning	15,165.00	35,775.75	45,000.00	9,224.25
Microform	197.00	7,917.00	12,000.00	4,083.00
Processing Supplies	1,677.71	3,447.99	31,000.00	27,552.01
Programs	3,399.40	6,642.85	44,500.00	37,857.15
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Subtotal (4610L - 4690L)	86,910.95	249,546.26	829,200.00	579,653.74
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Total (4110L - 4690L)	717,275.55	2,140,673.56	9,123,400.00	6,982,726.44
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Reimbursable Activity				
Foundation Expenses (9530L)	6,475.10	10,975.10	25,266.00	14,290.90
Friends Expenses (9540L)	2,700.87	5,543.32	26,194.00	20,650.68
Village Shared Expense (9560L)	389.76	1,169.28	0.00	(1,169.28)
Grant Expenses (9570L)	450.00	450.00	0.00	(450.00)
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Total Reimbursable Activity	10,015.73	18,137.70	51,460.00	33,322.30
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Total Expenses all Activities	\$ 727,291.28	\$ 2,158,811.26	\$ 9,174,860.00	7,016,048.74
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