

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended February 28, 2017

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 1,392,745	\$ 1,397,576
Taxes Allocated to Other Funds	(249,820)	(250,188)
Personal Property Replacement Taxes	8,182	8,182
Interest Income	820	1,642
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	-
Ground Lease Income	-	-
Miscellaneous Fees and Fines	8,278	21,632
Friends & Foundation Reimbursements	-	2,000
Village Reimbursements	-	-
<i>Total Revenues</i>	<u>\$ 1,160,205</u>	<u>\$ 1,180,844</u>
Expenditures		
Salaries & Benefits	\$ 525,255	\$ 1,121,381
Management Expense	8,515	26,974
Operating Expenses	9,084	31,872
Building Expense	32,245	80,535
Services and Resources	73,204	162,635
Friends & Foundation Reimbursable Expenses	2,595	7,342
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	390	780
<i>Total Expenditures</i>	<u>\$ 651,288</u>	<u>\$ 1,431,519</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 508,917	\$ (250,675)
Fund Balance - Beginning of Period	3,171,267	3,930,859
Fund Balance - End of Period	<u>\$ 3,680,184</u>	<u>\$ 3,680,184</u>
Capital Projects Fund		
Revenues		
Property Taxes	\$ 48,950	\$ 48,870
TIF Income	-	202,919
Interest Income	484	903
<i>Total Revenues</i>	<u>\$ 49,434</u>	<u>\$ 252,692</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	-	16,253
Other Expenditures	20,918	23,468
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 20,918</u>	<u>\$ 39,721</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 28,516	\$ 212,971
Fund Balance - Beginning of Period	1,470,061	1,285,606
Fund Balance - End of Period	<u>\$ 1,498,577</u>	<u>\$ 1,498,577</u>
Gift Fund		
Revenues	\$ 344	\$ 1,698
Expenditures	1,242	1,273
Excess (Deficiency) of Revenues over Expenditures	\$ (898)	\$ 425
Fund Balance - Beginning of Period	262,137	260,814
Fund Balance - End of Period	<u>\$ 261,239</u>	<u>\$ 261,239</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,098,261	\$ 2,097,780
Interest Allocation	496	977
Fund Balance - End of Period	<u>\$ 2,098,757</u>	<u>\$ 2,098,757</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 200,870	\$ 201,319
Interest Income	354	722
<i>Total Revenues</i>	<u>\$ 201,224</u>	<u>\$ 202,041</u>
Expenditures		
Interest Expense	\$ 16,971	33,942
Debt Reduction Payments	-	-
Bond Administration	-	-
<i>Total Expenditures</i>	<u>\$ 16,971</u>	<u>\$ 33,942</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 184,253	\$ 168,099
Fund balance - Beginning of Period	701,439	717,593
Fund balance - End of Period	<u>\$ 885,692</u>	<u>\$ 885,692</u>

MOUNT PROSPECT PUBLIC LIBRARY

**Cash Analysis
February 28, 2017**

Checking Balance per Bank Statement - 02/28/2017		\$ 233,743
Less: Outstanding Checks		(194,406)
Plus: Deposits in Transit		221
Adjusted Book Balance		<u>\$ 39,558</u>
Other Working Funds:		
Miscellaneous Cash on Hand		2,054
Chase Saving Account		1,378,312
The Illinois Funds - General Account		4,550,872
		<u>\$ 5,970,796</u>
Add Receivables		5,179
Deduct Outstanding Debts		
Accounts Payable	\$ 27,022	
Accrued Payroll and Benefits	<u>170,012</u>	
		(197,034)
Balance after payment of debts		<u>\$ 5,778,941</u>
Capital Projects Fund		<u>1,498,577</u>
Total Cash		<u><u>\$ 7,277,518</u></u>
Consisting of:		
Capital Projects Fund		1,498,577
Library General Fund		3,680,184
Working Cash Fund		2,098,757
		<u><u>\$ 7,277,518</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending February 28, 2017

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 405,179.98	\$ 870,902.40	\$ 5,536,000.00	4,665,097.60
IMRF	38,734.93	84,001.67	532,000.00	447,998.33
MC / FICA	29,332.88	62,864.36	423,500.00	360,635.64
Medical Insurance	51,356.15	102,961.29	697,500.00	594,538.71
Unemployment Compensation Tax	651.17	651.17	7,000.00	6,348.83
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Subtotal (4110L-4150L)	525,255.11	1,121,380.89	7,196,000.00	6,074,619.11
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Management Expenses				
Audit	0.00	0.00	6,000.00	6,000.00
Legal Fees	294.00	1,599.00	40,000.00	38,401.00
Printing	0.00	3,965.29	35,600.00	31,634.71
Marketing	2,643.00	5,425.78	70,000.00	64,574.22
Resources	0.00	220.00	7,900.00	7,680.00
Professional Dues	0.00	1,275.00	5,800.00	4,525.00
Board Development/Training	25.00	25.00	4,000.00	3,975.00
Human Resources	4,856.43	11,812.01	90,000.00	78,187.99
Other Operating	696.32	2,652.14	7,600.00	4,947.86
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Subtotal (4210L - 4290L)	8,514.75	26,974.22	266,900.00	239,925.78
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Operating Expenses				
Telecommunications	2,013.53	4,552.64	44,000.00	39,447.36
Insurance	0.00	0.00	70,000.00	70,000.00
Office Supplies	1,606.20	2,611.83	22,000.00	19,388.17
Library Supplies	1,646.00	3,183.40	20,500.00	17,316.60
Postage	2,653.60	2,797.23	21,300.00	18,502.77
Contract Services	0.00	7,965.07	37,500.00	29,534.93
IT Services	1,164.98	10,762.04	65,000.00	54,237.96
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Subtotal (4310L - 4390L)	9,084.31	31,872.21	280,300.00	248,427.79
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Building Expenses				
Building Maintenance	9,493.58	6,258.33	150,000.00	143,741.67
Equipment Maintenance	11,177.02	53,893.21	90,000.00	36,106.79
Janitorial	3,922.99	8,084.94	61,000.00	52,915.06
Equipment	2,217.26	2,588.26	190,000.00	187,411.74
Utilities	5,434.51	9,710.64	60,000.00	50,289.36
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Subtotal (4410L - 4460L)	32,245.36	80,535.38	551,000.00	470,464.62

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending February 28, 2017**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Unexpended</u>
Services and Resources				
Adult Print	11,442.35	22,438.70	224,100.00	201,661.30
Adult AV	4,821.76	10,052.55	69,500.00	59,447.45
Youth Print	6,212.32	10,648.29	130,500.00	119,851.71
Youth AV	2,368.43	3,997.61	40,600.00	36,602.39
Subscriptions	1,184.54	3,006.09	23,400.00	20,393.91
Electronic Resources	18,762.30	58,447.59	163,000.00	104,552.41
Electronic Media	20,700.00	20,700.00	45,600.00	24,900.00
E-Learning	4,629.00	20,610.75	45,000.00	24,389.25
Microform	0.00	7,720.00	12,000.00	4,280.00
Processing Supplies	1,400.43	1,770.28	31,000.00	29,229.72
Programs	1,683.36	3,243.45	44,500.00	41,256.55
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Subtotal (4610L - 4690L)	73,204.49	162,635.31	829,200.00	666,564.69
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Total (4110L - 4690L)	648,304.02	1,423,398.01	9,123,400.00	7,700,001.99
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Reimbursable Activity				
Foundation Expenses (9530L)	1,500.00	4,500.00	25,266.00	20,766.00
Friends Expenses (9540L)	1,094.99	2,842.45	26,194.00	23,351.55
Village Shared Expense (9560L)	389.76	779.52	0.00	(779.52)
Grant Expenses (9570L)	0.00	0.00	0.00	0.00
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Total Reimbursable Activity	2,984.75	8,121.97	51,460.00	43,338.03
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Total Expenses all Activities	\$ 651,288.77	\$ 1,431,519.98	\$ 9,174,860.00	7,743,340.02
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