

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended January 31, 2017

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 4,831	\$ 4,831
Taxes Allocated to Other Funds	(368)	(368)
Personal Property Replacement Taxes	-	-
Interest Income	822	822
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	-
Ground Lease Income	-	-
Miscellaneous Fees and Fines	13,354	13,354
Friends & Foundation Reimbursements	2,000	2,000
Village Reimbursements	-	-
<i>Total Revenues</i>	<u>\$ 20,639</u>	<u>\$ 20,639</u>
Expenditures		
Salaries & Benefits	\$ 596,126	\$ 596,126
Management Expense	18,459	18,459
Operating Expenses	22,788	22,788
Building Expense	48,290	48,290
Services and Resources	89,431	89,431
Friends & Foundation Reimbursable Expenses	4,747	4,747
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	390	390
<i>Total Expenditures</i>	<u>\$ 780,231</u>	<u>\$ 780,231</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (759,592)	\$ (759,592)
Fund Balance - Beginning of Period	3,930,859	3,930,859
Fund Balance - End of Period	<u>\$ 3,171,267</u>	<u>\$ 3,171,267</u>
Capital Projects Fund		
Revenues		
Property Taxes	\$ (80)	\$ (80)
TIF Income	202,919	202,919
Interest Income	419	419
<i>Total Revenues</i>	<u>\$ 203,258</u>	<u>\$ 203,258</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	16,253	16,253
Other Expenditures	2,550	2,550
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 18,803</u>	<u>\$ 18,803</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 184,455	\$ 184,455
Fund Balance - Beginning of Period	1,285,606	1,285,606
Fund Balance - End of Period	<u>\$ 1,470,061</u>	<u>\$ 1,470,061</u>
Gift Fund		
Revenues	\$ 1,354	\$ 1,354
Expenditures	31	31
Excess (Deficiency) of Revenues over Expenditures	\$ 1,323	\$ 1,323
Fund Balance - Beginning of Period	260,814	260,814
Fund Balance - End of Period	<u>\$ 262,137</u>	<u>\$ 262,137</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,097,780	\$ 2,097,780
Interest Allocation	481	481
Fund Balance - End of Period	<u>\$ 2,098,261</u>	<u>\$ 2,098,261</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 449	\$ 449
Interest Income	368	368
<i>Total Revenues</i>	<u>\$ 817</u>	<u>\$ 817</u>
Expenditures		
Interest Expense	\$ 16,971	16,971
Debt Reduction Payments	-	-
Bond Administration	-	-
<i>Total Expenditures</i>	<u>\$ 16,971</u>	<u>\$ 16,971</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (16,154)	\$ (16,154)
Fund balance - Beginning of Period	717,593	717,593
Fund balance - End of Period	<u>\$ 701,439</u>	<u>\$ 701,439</u>

MOUNT PROSPECT PUBLIC LIBRARY

**Cash Analysis
January 31, 2017**

Checking Balance per Bank Statement - 01/31/2017		\$	193,727
Less: Outstanding Checks			(194,398)
Plus: Deposits in Transit			1,260
Adjusted Book Balance		\$	<u>589</u>
Other Working Funds:			
Miscellaneous Cash on Hand			2,048
Chase Saving Account			3,685,368
The Illinois Funds - General Account			<u>1,820,451</u>
		\$	<u>5,508,456</u>
Add Receivables			6,014
Deduct Outstanding Debts			
Accounts Payable	\$	63,053	
Accrued Payroll and Benefits		<u>181,889</u>	
			(244,942)
Balance after payment of debts		\$	<u>5,269,528</u>
Capital Projects Fund			<u>1,470,061</u>
Total Cash		\$	<u><u>6,739,589</u></u>
Consisting of:			
Capital Projects Fund			1,470,061
Library General Fund			3,171,267
Working Cash Fund			<u>2,098,261</u>
		\$	<u><u>6,739,589</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending January 31, 2017

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 465,722.42	\$ 465,722.42	\$ 5,536,000.00	5,070,277.58
IMRF	45,266.74	45,266.74	532,000.00	486,733.26
MC / FICA	33,531.48	33,531.48	423,500.00	389,968.52
Medical Insurance	51,605.14	51,605.14	697,500.00	645,894.86
Unemployment Compensation Tax	0.00	0.00	7,000.00	7,000.00
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Subtotal (4110L-4150L)	596,125.78	596,125.78	7,196,000.00	6,599,874.22
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Management Expenses				
Audit	0.00	0.00	6,000.00	6,000.00
Legal Fees	1,305.00	1,305.00	40,000.00	38,695.00
Printing	3,965.29	3,965.29	35,600.00	31,634.71
Marketing	2,782.78	2,782.78	70,000.00	67,217.22
Resources	220.00	220.00	7,900.00	7,680.00
Professional Dues	1,275.00	1,275.00	5,800.00	4,525.00
Board Development/Training	0.00	0.00	4,000.00	4,000.00
Human Resources	6,955.58	6,955.58	90,000.00	83,044.42
Other Operating	1,955.82	1,955.82	7,600.00	5,644.18
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Subtotal (4210L - 4290L)	18,459.47	18,459.47	266,900.00	248,440.53
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Operating Expenses				
Telecommunications	2,539.11	2,539.11	44,000.00	41,460.89
Insurance	0.00	0.00	70,000.00	70,000.00
Office Supplies	1,005.63	1,005.63	22,000.00	20,994.37
Library Supplies	1,537.40	1,537.40	20,500.00	18,962.60
Postage	143.63	143.63	21,300.00	21,156.37
Contract Services	7,965.07	7,965.07	37,500.00	29,534.93
IT Services	9,597.06	9,597.06	65,000.00	55,402.94
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Subtotal (4310L - 4390L)	22,787.90	22,787.90	280,300.00	257,512.10
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Building Expenses				
Building Maintenance	(3,235.25)	(3,235.25)	150,000.00	153,235.25
Equipment Maintenance	42,716.19	42,716.19	90,000.00	47,283.81
Janitorial	4,161.95	4,161.95	61,000.00	56,838.05
Equipment	371.00	371.00	190,000.00	189,629.00
Utilities	4,276.13	4,276.13	60,000.00	55,723.87
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Subtotal (4410L - 4460L)	48,290.02	48,290.02	551,000.00	502,709.98

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending January 31, 2017**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Unexpended</u>
Services and Resources				
Adult Print	10,996.35	10,996.35	224,100.00	213,103.65
Adult AV	5,230.79	5,230.79	69,500.00	64,269.21
Youth Print	4,435.97	4,435.97	130,500.00	126,064.03
Youth AV	1,629.18	1,629.18	40,600.00	38,970.82
Subscriptions	1,821.55	1,821.55	23,400.00	21,578.45
Electronic Resources	39,685.29	39,685.29	163,000.00	123,314.71
Electronic Media	0.00	0.00	45,600.00	45,600.00
E-Learning	15,981.75	15,981.75	45,000.00	29,018.25
Microform	7,720.00	7,720.00	12,000.00	4,280.00
Processing Supplies	369.85	369.85	31,000.00	30,630.15
Programs	1,560.09	1,560.09	44,500.00	42,939.91
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Subtotal (4610L - 4690L)	89,430.82	89,430.82	829,200.00	739,769.18
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Total (4110L - 4690L)	775,093.99	775,093.99	9,123,400.00	8,348,306.01
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Reimbursable Activity				
Foundation Expenses (9530L)	3,000.00	3,000.00	0.00	(3,000.00)
Friends Expenses (9540L)	1,747.46	1,747.46	26,194.00	24,446.54
Village Shared Expense (9560L)	389.76	389.76	0.00	(389.76)
Grant Expenses (9570L)	0.00	0.00	0.00	0.00
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Total Reimbursable Activity	5,137.22	5,137.22	26,194.00	21,056.78
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Total Expenses all Activities	\$ 780,231.21	\$ 780,231.21	\$ 9,149,594.00	8,369,362.79
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