

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended December 31, 2019

	Current Month	Year To Date
Library General Fund		
Revenues		
Property Taxes	\$ -	\$ 11,266,288
Taxes Allocated to Other Funds	-	(2,050,982)
Personal Property Replacement Taxes	-	56,722
Interest Income	8,439	140,070
Illinois Per Capita Grant	-	67,709
Misc. Grant Income	-	-
Ground Lease Income	-	1
Miscellaneous Fees and Fines	5,156	100,909
Friends & Foundation Reimbursements	20,230	67,152
Village Reimbursements	937	9,536
<i>Total Revenues</i>	<u>\$ 34,762</u>	<u>\$ 9,657,405</u>
Expenditures		
Salaries & Benefits	634,042	\$ 7,108,542
Management Expense	16,691	223,286
Operating Expenses	78,931	248,487
Building Expense	81,073	555,515
Services and Resources	43,817	846,688
Friends & Foundation Reimbursable Expenses	16,244	67,470
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	1,019	9,537
<i>Total Expenditures</i>	<u>\$ 871,817</u>	<u>\$ 9,059,525</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (837,055)	\$ 597,880
Fund Balance - Beginning of Period	6,372,094	4,937,159
Fund Balance - End of Period	<u>\$ 5,535,039</u>	<u>\$ 5,535,039</u>
Working Cash Fund		
Fund Balance - Beginning of Period	2,195,165	\$ 2,151,422
Interest Allocation	3,114	46,857
Fund Balance - End of Period	<u>\$ 2,198,279</u>	<u>\$ 2,198,279</u>
Capital Projects Reserve Fund		
Revenues		
Property Taxes	\$ -	\$ 498,719
Interest Income	2,560	34,594
<i>Total Revenues</i>	<u>\$ 2,560</u>	<u>\$ 533,313</u>
Expenditures		
Building & Grounds	\$ -	\$ 3,750
Library Equipment	-	1,115
Library Furnishings	-	5,813
Other Expenditures	-	110,110
Reimbursement from Gift Fund	-	(24,815)
<i>Total Expenditures</i>	<u>\$ -</u>	<u>\$ 95,973</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 2,560	\$ 437,341
Fund Balance - Beginning of Period	1,759,602	1,324,821
Fund Balance - End of Period	<u>\$ 1,762,162</u>	<u>\$ 1,762,162</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ -	\$ 1,552,263
Interest Income	1,105	30,827
<i>Total Revenues</i>	<u>\$ 1,105</u>	<u>\$ 1,583,090</u>
Expenditures		
Interest Expense	\$ 8,783	\$ 144,586
Debt Reduction Payments	-	1,425,000
Bond Administration	-	450
<i>Total Expenditures</i>	<u>\$ 8,783</u>	<u>\$ 1,570,036</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (7,678)	\$ 13,054
Fund balance - Beginning of Period	756,182	735,450
Fund balance - End of Period	<u>\$ 748,504</u>	<u>\$ 748,504</u>
Gift Fund		
Revenues	\$ 2,161	\$ 57,413
Expenditures	-	53,215
Excess (Deficiency) of Revenues over Expenditures	\$ 2,161	\$ 4,198
Fund Balance - Beginning of Period	552,476	550,439
Fund Balance - End of Period	<u>\$ 554,637</u>	<u>\$ 554,637</u>