

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended November 30, 2019

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 31,555	\$ 11,266,288
Taxes Allocated to Other Funds	(5,670)	(2,050,982)
Personal Property Replacement Taxes	14,233	56,722
Interest Income	9,498	131,631
Illinois Per Capita Grant	-	67,709
Misc. Grant Income	-	-
Ground Lease Income	-	1
Miscellaneous Fees and Fines	7,462	95,753
Friends & Foundation Reimbursements	492	46,922
Village Reimbursements	-	8,599
<i>Total Revenues</i>	<u>\$ 57,570</u>	<u>\$ 9,622,643</u>
Expenditures		
Salaries & Benefits	579,995	\$ 6,474,500
Management Expense	14,383	206,595
Operating Expenses	17,084	169,556
Building Expense	29,263	474,442
Services and Resources	45,063	802,871
Friends & Foundation Reimbursable Expenses	2,263	51,226
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	443	8,518
<i>Total Expenditures</i>	<u>\$ 688,494</u>	<u>\$ 8,187,708</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (630,924)	\$ 1,434,935
Fund Balance - Beginning of Period	7,003,018	4,937,159
Fund Balance - End of Period	<u>\$ 6,372,094</u>	<u>\$ 6,372,094</u>
Working Cash Fund		
Fund Balance - Beginning of Period	2,192,070	\$ 2,151,422
Interest Allocation	3,095	43,743
Fund Balance - End of Period	<u>\$ 2,195,165</u>	<u>\$ 2,195,165</u>
Capital Projects Reserve Fund		
Revenues		
Property Taxes	\$ 1,501	\$ 498,719
Interest Income	2,529	32,034
<i>Total Revenues</i>	<u>\$ 4,030</u>	<u>\$ 530,753</u>
Expenditures		
Building & Grounds	\$ -	\$ 3,750
Library Equipment	-	1,115
Library Furnishings	-	5,813
Other Expenditures	(640)	110,110
Reimbursement from Gift Fund	-	(24,815)
<i>Total Expenditures</i>	<u>\$ (640)</u>	<u>\$ 95,973</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 4,670	\$ 434,781
Fund Balance - Beginning of Period	1,754,932	1,324,821
Fund Balance - End of Period	<u>\$ 1,759,602</u>	<u>\$ 1,759,602</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 4,169	\$ 1,552,263
Interest Income	1,088	29,722
<i>Total Revenues</i>	<u>\$ 5,257</u>	<u>\$ 1,581,985</u>
Expenditures		
Interest Expense	\$ 12,346	\$ 135,803
Debt Reduction Payments	1,425,000	1,425,000
Bond Administration	-	450
<i>Total Expenditures</i>	<u>\$ 1,437,346</u>	<u>\$ 1,561,253</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (1,432,089)	\$ 20,732
Fund balance - Beginning of Period	2,188,271	735,450
Fund balance - End of Period	<u>\$ 756,182</u>	<u>\$ 756,182</u>
Gift Fund		
Revenues	\$ 780	\$ 55,252
Expenditures	91	53,215
Excess (Deficiency) of Revenues over Expenditures	\$ 689	\$ 2,037
Fund Balance - Beginning of Period	551,787	550,439
Fund Balance - End of Period	<u>\$ 552,476</u>	<u>\$ 552,476</u>

MOUNT PROSPECT PUBLIC LIBRARY
Cash Analysis
November 30, 2019

Library General Fund Checking Balance per Bank Statement - 11/30/2019	\$	268,501
Less: Outstanding Checks		(214,611)
Plus: Deposits in Transit		847
Adjusted Library Fund Checking Balance	\$	<u>54,737</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,837
Chase Saving Account		445,458
The Illinois Funds - General Account		<u>8,218,816</u>
Library General Fund and Working Fund TOTAL CASH	\$	8,720,848
Add Receivables		2,364
Add Prepaid Expenses		-
Deduct Outstanding Liabilities		
Accounts Payable	\$	35,056
Accrued Payroll and Benefits		<u>120,898</u>
		(155,954)
Library General Fund and Working Cash Fund NET CASH	\$	8,567,258
Capital Projects Reserve Fund		1,759,602
Library General, Working Cash and Capital Projects Reserve NET CASH	\$	<u><u>10,326,860</u></u>
Consisting of:		
Library General Fund		6,372,094
Working Cash Fund		2,195,165
Capital Projects Reserve Fund		<u>1,759,602</u>
	\$	<u><u>10,326,860</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending November 30, 2019

	<i>Current Month</i>	<i>Year To Date</i>	<i>YTD Expended %</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits					
Salaries	\$ 454,022.85	\$ 5,078,775.44	87.18	\$ 5,825,400.00	746,624.56
IMRF	33,903.47	379,762.27	86.17	440,700.00	60,937.73
MC / FICA	34,002.50	367,381.13	82.46	445,500.00	78,118.87
Medical Insurance	58,065.81	642,378.12	81.31	790,000.00	147,621.88
Unemployment Compensation Tax	0.00	6,202.10	95.42	6,500.00	297.90
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Subtotal (4110L-4150L)	579,994.63	6,474,499.06	86.23	7,508,100.00	1,033,600.94
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Management Expenses					
Audit	0.00	6,695.00	99.93	6,700.00	5.00
Legal Fees	0.00	17,076.57	42.69	40,000.00	22,923.43
Printing	0.00	28,167.19	81.64	34,500.00	6,332.81
Marketing	3,962.96	57,276.69	84.23	68,000.00	10,723.31
Resources	0.00	8,285.83	98.64	8,400.00	114.17
Professional Dues	2,683.00	6,033.00	92.82	6,500.00	467.00
Board Development/Training	65.91	1,042.63	26.07	4,000.00	2,957.37
Human Resources	7,362.60	73,879.50	85.91	86,000.00	12,120.50
Other Operating	308.35	8,138.63	46.24	17,600.00	9,461.37
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Subtotal (4210L - 4290L)	14,382.82	206,595.04	76.04	271,700.00	65,104.96
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Operating Expenses					
Telecommunications	3,804.31	39,580.49	92.05	43,000.00	3,419.51
Insurance	0.00	7,100.00	10.14	70,000.00	62,900.00
Office Supplies	1,578.18	18,583.69	119.89	15,500.00	(3,083.69)
Library Supplies	2,867.48	17,097.03	85.49	20,000.00	2,902.97
Postage	331.45	14,986.07	62.44	24,000.00	9,013.93
Contract Services	8,332.98	28,533.75	89.17	32,000.00	3,466.25
IT Services	170.07	43,675.59	67.19	65,000.00	21,324.41
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Subtotal (4310L - 4390L)	17,084.47	169,556.62	62.92	269,500.00	99,943.38
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Building Expenses					
Building Maintenance	10,348.13	165,089.27	85.54	193,000.00	27,910.73
Equipment Maintenance	598.15	112,968.57	92.60	122,000.00	9,031.43
Janitorial	5,475.05	50,827.38	81.98	62,000.00	11,172.62
Equipment	10,909.98	111,121.74	69.89	159,000.00	47,878.26
Utilities	1,931.27	34,433.90	60.41	57,000.00	22,566.10
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Subtotal (4410L - 4460L)	29,262.58	474,440.86	80.01	593,000.00	118,559.14
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Services and Resources					
Adult Print	15,140.78	180,639.63	85.21	212,000.00	31,360.37

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending November 30, 2019**

	<i>Current Month</i>	<i>Year To Date</i>	<i>YTD Expended %</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult AV	9,044.69	54,188.64	83.88	64,600.00	10,411.36
Youth Print	6,971.25	124,953.27	96.12	130,000.00	5,046.73
Youth AV	2,777.43	27,353.17	69.25	39,500.00	12,146.83
Subscriptions	809.98	13,881.25	86.76	16,000.00	2,118.75
Electronic Resources	1,930.84	176,773.32	98.21	180,000.00	3,226.68
Digital Media	2,699.09	120,426.21	95.58	126,000.00	5,573.79
E-Learning	0.00	49,703.48	95.58	52,000.00	2,296.52
Microform	0.00	798.87	11.75	6,800.00	6,001.13
Processing Supplies	2,829.28	23,706.99	91.18	26,000.00	2,293.01
Programs	2,859.99	30,446.72	69.51	43,800.00	13,353.28
Subtotal (4610L - 4690L)	45,063.33	802,871.55	89.54	896,700.00	93,828.45
Total (4110L - 4690L)	685,787.83	8,127,963.13	85.21	9,539,000.00	1,411,036.87
Reimbursable Activity					
Foundation Expenses (9530L)	478.03	7,850.45	59.76	13,136.00	5,285.55
Friends Expenses (9540L)	1,785.13	43,376.84	63.38	68,438.00	25,061.16
Village Shared Expense (9560L)	442.70	8,517.12	81.50	10,450.00	1,932.88
Grant Expenses (9570L)	0.00	0.00	0.00	0.00	0.00
Total Reimbursable Activity	2,705.86	59,744.41	64.92	92,024.00	32,279.59
Total Expenses all Activities	\$ 688,493.69	\$ 8,187,707.54	85.01	\$ 9,631,024.00	1,443,316.46

December 10, 2019