

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended October 31, 2019

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 51,921	\$ 11,234,733
Taxes Allocated to Other Funds	(9,177)	(2,045,312)
Personal Property Replacement Taxes	-	42,489
Interest Income	11,817	122,133
Illinois Per Capita Grant	-	67,709
Misc. Grant Income	-	-
Ground Lease Income	-	1
Miscellaneous Fees and Fines	6,076	88,291
Friends & Foundation Reimbursements	871	46,430
Village Reimbursements	-	8,599
<i>Total Revenues</i>	<u>\$ 61,508</u>	<u>\$ 9,565,073</u>
Expenditures		
Salaries & Benefits	597,345	\$ 5,894,505
Management Expense	24,339	192,212
Operating Expenses	20,656	152,472
Building Expense	83,357	445,179
Services and Resources	58,860	757,808
Friends & Foundation Reimbursable Expenses	1,475	48,963
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	(524)	8,075
<i>Total Expenditures</i>	<u>\$ 785,508</u>	<u>\$ 7,499,214</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (724,000)	\$ 2,065,859
Fund Balance - Beginning of Period	7,727,018	4,937,159
Fund Balance - End of Period	<u>\$ 7,003,018</u>	<u>\$ 7,003,018</u>
Working Cash Fund		
Fund Balance - Beginning of Period	2,188,574	\$ 2,151,422
Interest Allocation	3,496	40,648
Fund Balance - End of Period	<u>\$ 2,192,070</u>	<u>\$ 2,192,070</u>
Capital Projects Reserve Fund		
Revenues		
Property Taxes	\$ 2,605	\$ 497,218
Interest Income	2,841	29,505
<i>Total Revenues</i>	<u>\$ 5,446</u>	<u>\$ 526,723</u>
Expenditures		
Building & Grounds	\$ -	\$ 3,750
Library Equipment	-	1,115
Library Furnishings	-	5,813
Other Expenditures	-	110,749
Reimbursement from Gift Fund	-	(24,815)
<i>Total Expenditures</i>	<u>\$ -</u>	<u>\$ 96,612</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 5,446	\$ 430,111
Fund Balance - Beginning of Period	1,749,486	1,324,821
Fund Balance - End of Period	<u>\$ 1,754,932</u>	<u>\$ 1,754,932</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 6,571	\$ 1,548,094
Interest Income	3,655	28,634
<i>Total Revenues</i>	<u>\$ 10,226</u>	<u>\$ 1,576,728</u>
Expenditures		
Interest Expense	\$ 12,345	\$ 123,457
Debt Reduction Payments	-	-
Bond Administration	-	450
<i>Total Expenditures</i>	<u>\$ 12,345</u>	<u>\$ 123,907</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (2,119)	\$ 1,452,821
Fund balance - Beginning of Period	2,190,390	735,450
Fund balance - End of Period	<u>\$ 2,188,271</u>	<u>\$ 2,188,271</u>
Gift Fund		
Revenues	\$ 1,466	\$ 54,472
Expenditures	3,360	53,124
Excess (Deficiency) of Revenues over Expenditures	\$ (1,894)	\$ 1,348
Fund Balance - Beginning of Period	553,681	550,439
Fund Balance - End of Period	<u>\$ 551,787</u>	<u>\$ 551,787</u>

MOUNT PROSPECT PUBLIC LIBRARY
Cash Analysis
October 31, 2019

Library General Fund Checking Balance per Bank Statement - 10/31/2019	\$ 250,366
Less: Outstanding Checks	(164,142.00)
Plus: Deposits in Transit	43
Adjusted Library Fund Checking Balance	<u>\$ 86,267</u>
Other Working Funds:	
Miscellaneous Cash on Hand	1,847
Chase Saving Account	413,781
The Illinois Funds - General Account	8,856,346
Library General Fund and Working Fund TOTAL CASH	<u>\$ 9,358,241</u>
Add Receivables	3,673
Add Prepaid Expenses	-
Deduct Outstanding Liabilities	
Accounts Payable	\$ 37,660
Accrued Payroll and Benefits	<u>129,166</u>
Library General Fund and Working Cash Fund NET CASH	<u>\$ 9,195,088</u>
Capital Projects Reserve Fund	1,754,932
Library General, Working Cash and Capital Projects Reserve NET CASH	<u><u>\$ 10,950,020</u></u>
Consisting of:	
Library General Fund	7,003,018
Working Cash Fund	2,192,070
Capital Projects Reserve Fund	1,754,932
	<u><u>\$ 10,950,020</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending October 31, 2019

	<i>Current Month</i>	<i>Year To Date</i>	<i>YTD Expended %</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits					
Salaries	\$ 469,243.11	\$ 4,624,752.59	79.39	\$ 5,825,400.00	1,200,647.41
IMRF	35,165.39	345,858.80	78.48	440,700.00	94,841.20
MC / FICA	33,798.86	333,378.63	74.83	445,500.00	112,121.37
Medical Insurance	58,446.16	584,312.31	73.96	790,000.00	205,687.69
Unemployment Compensation Tax	691.39	6,202.10	95.42	6,500.00	297.90
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Subtotal (4110L-4150L)	597,344.91	5,894,504.43	78.51	7,508,100.00	1,613,595.57
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Management Expenses					
Audit	0.00	6,695.00	99.93	6,700.00	5.00
Legal Fees	0.00	17,076.57	42.69	40,000.00	22,923.43
Printing	4,221.05	28,167.19	81.64	34,500.00	6,332.81
Marketing	4,229.95	53,313.73	78.40	68,000.00	14,686.27
Resources	7,622.83	8,285.83	98.64	8,400.00	114.17
Professional Dues	0.00	3,350.00	51.54	6,500.00	3,150.00
Board Development/Training	54.05	976.72	24.42	4,000.00	3,023.28
Human Resources	7,916.01	66,516.90	77.35	86,000.00	19,483.10
Other Operating	294.68	7,830.28	44.49	17,600.00	9,769.72
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Subtotal (4210L - 4290L)	24,338.57	192,212.22	70.74	271,700.00	79,487.78
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Operating Expenses					
Telecommunications	2,581.64	35,776.18	83.20	43,000.00	7,223.82
Insurance	0.00	7,100.00	10.14	70,000.00	62,900.00
Office Supplies	1,061.62	17,005.51	109.71	15,500.00	(1,505.51)
Library Supplies	1,228.60	14,229.55	71.15	20,000.00	5,770.45
Postage	2,078.14	14,654.62	61.06	24,000.00	9,345.38
Contract Services	6,073.73	20,200.77	63.13	32,000.00	11,799.23
IT Services	7,632.88	43,505.52	66.93	65,000.00	21,494.48
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Subtotal (4310L - 4390L)	20,656.61	152,472.15	56.58	269,500.00	117,027.85
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Building Expenses					
Building Maintenance	45,599.44	154,741.14	80.18	193,000.00	38,258.86
Equipment Maintenance	10,730.73	112,370.42	92.11	122,000.00	9,629.58
Janitorial	5,825.79	45,352.33	73.15	62,000.00	16,647.67
Equipment	18,589.78	100,211.76	63.03	159,000.00	58,788.24
Utilities	2,611.21	32,502.63	57.02	57,000.00	24,497.37
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Subtotal (4410L - 4460L)	83,356.95	445,178.28	75.07	593,000.00	147,821.72
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Services and Resources					
Adult Print	18,960.67	165,498.85	78.07	212,000.00	46,501.15

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending October 31, 2019**

	<i>Current Month</i>	<i>Year To Date</i>	<i>YTD Expended %</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult AV	7,313.44	45,143.95	69.88	64,600.00	19,456.05
Youth Print	5,151.54	117,982.02	90.76	130,000.00	12,017.98
Youth AV	1,648.99	24,575.74	62.22	39,500.00	14,924.26
Subscriptions	321.38	13,071.27	81.70	16,000.00	2,928.73
Electronic Resources	13,552.63	174,842.48	97.13	180,000.00	5,157.52
Digital Media	7,701.96	117,727.12	93.43	126,000.00	8,272.88
E-Learning	0.00	49,703.48	95.58	52,000.00	2,296.52
Microform	0.00	798.87	11.75	6,800.00	6,001.13
Processing Supplies	2,527.61	20,877.71	80.30	26,000.00	5,122.29
Programs	1,681.90	27,586.73	62.98	43,800.00	16,213.27
Subtotal (4610L - 4690L)	58,860.12	757,808.22	84.51	896,700.00	138,891.78
Total (4110L - 4690L)	784,557.16	7,442,175.30	78.02	9,539,000.00	2,096,824.70
Reimbursable Activity					
Foundation Expenses (9530L)	880.00	7,372.42	56.12	13,136.00	5,763.58
Friends Expenses (9540L)	594.77	41,591.71	60.77	68,438.00	26,846.29
Village Shared Expense (9560L)	(524.27)	8,074.42	77.27	10,450.00	2,375.58
Grant Expenses (9570L)	0.00	0.00	0.00	0.00	0.00
Total Reimbursable Activity	950.50	57,038.55	61.98	92,024.00	34,985.45
Total Expenses all Activities	\$ 785,507.66	\$ 7,499,213.85	77.87	\$ 9,631,024.00	2,131,810.15

November 13, 2019