

**MOUNT PROSPECT PUBLIC LIBRARY**  
**Statement of Revenues, Expenditures & Fund Balances**

For the Period Ended September 30, 2019

	<i>Current Month</i>	<i>Year To Date</i>
<b>Library General Fund</b>		
Revenues		
Property Taxes	\$ 25,064	\$ 11,182,812
Taxes Allocated to Other Funds	(4,415)	(2,036,135)
Personal Property Replacement Taxes	981	42,489
Interest Income	13,694	110,316
Illinois Per Capita Grant	67,709	67,709
Misc. Grant Income	-	-
Ground Lease Income	-	1
Miscellaneous Fees and Fines	8,052	82,215
Friends & Foundation Reimbursements	1,951	45,559
Village Reimbursements	1,437	8,599
<i>Total Revenues</i>	<u>\$ 114,473</u>	<u>\$ 9,503,565</u>
Expenditures		
Salaries & Benefits	576,944	\$ 5,297,160
Management Expense	16,310	167,873
Operating Expenses	10,772	131,816
Building Expense	25,975	361,822
Services and Resources	51,652	698,948
Friends & Foundation Reimbursable Expenses	1,432	47,488
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	131	8,599
<i>Total Expenditures</i>	<u>\$ 683,216</u>	<u>\$ 6,713,706</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (568,743)	\$ 2,789,859
Fund Balance - Beginning of Period	8,295,761	4,937,159
Fund Balance - End of Period	<u>\$ 7,727,018</u>	<u>\$ 7,727,018</u>
<b>Working Cash Fund</b>		
Fund Balance - Beginning of Period	\$ 2,184,837	\$ 2,151,422
Interest Allocation	3,737	37,152
Fund Balance - End of Period	<u>\$ 2,188,574</u>	<u>\$ 2,188,574</u>
<b>Capital Projects Reserve Fund</b>		
Revenues		
Property Taxes	\$ 1,169	\$ 494,613
Interest Income	3,037	26,664
<i>Total Revenues</i>	<u>\$ 4,206</u>	<u>\$ 521,277</u>
Expenditures		
Building & Grounds	\$ -	\$ 3,750
Library Equipment	-	1,115
Library Furnishings	-	5,813
Other Expenditures	-	110,749
Reimbursement from Gift Fund	-	(24,815)
<i>Total Expenditures</i>	<u>\$ -</u>	<u>\$ 96,612</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 4,206	\$ 424,665
Fund Balance - Beginning of Period	1,745,280	1,324,821
Fund Balance - End of Period	<u>\$ 1,749,486</u>	<u>\$ 1,749,486</u>
<b>Debt Service Fund</b>		
Revenues		
Property Taxes	\$ 3,246	\$ 1,541,523
Interest Income	3,893	24,979
<i>Total Revenues</i>	<u>\$ 7,139</u>	<u>\$ 1,566,502</u>
Expenditures		
Interest Expense	\$ 12,345	\$ 111,112
Debt Reduction Payments	-	-
Bond Administration	-	450
<i>Total Expenditures</i>	<u>\$ 12,345</u>	<u>\$ 111,562</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (5,206)	\$ 1,454,940
Fund balance - Beginning of Period	2,195,596	735,450
Fund balance - End of Period	<u>\$ 2,190,390</u>	<u>\$ 2,190,390</u>
<b>Gift Fund</b>		
Revenues	\$ 2,391	\$ 53,006
Expenditures	20	49,764
Excess (Deficiency) of Revenues over Expenditures	\$ 2,371	\$ 3,242
Fund Balance - Beginning of Period	551,310	550,439
Fund Balance - End of Period	<u>\$ 553,681</u>	<u>\$ 553,681</u>

**MOUNT PROSPECT PUBLIC LIBRARY**  
**Cash Analysis**  
**September 30, 2019**

Library General Fund Checking Balance per Bank Statement - 9/30/2019	\$ 192,951
Less: Outstanding Checks	(137,510.34)
Plus: Deposits in Transit	300,691
Adjusted Library Fund Checking Balance	<u>\$ 356,132</u>
Other Working Funds:	
Miscellaneous Cash on Hand	1,837
Chase Saving Account	361,741
The Illinois Funds - General Account	9,495,463
<b>Library General Fund and Working Fund TOTAL CASH</b>	<u>\$ 10,215,173</u>
Add Receivables	7,593
Add Prepaid Expenses	-
Deduct Outstanding Liabilities	
Accounts Payable	\$ 31,571
Accrued Payroll and Benefits	<u>275,603</u>
	(307,174)
<b>Library General Fund and Working Cash Fund NET CASH</b>	<u>\$ 9,915,592</u>
Capital Projects Reserve Fund (net of \$4865 payable balance)	1,749,486
<b>Library General, Working Cash and Capital Projects Reserve NET CASH</b>	<u><u>\$ 11,665,078</u></u>
<b>Consisting of:</b>	
Library General Fund	7,727,018
Working Cash Fund	2,188,574
Capital Projects Reserve Fund	1,749,486
	<u><u>\$ 11,665,078</u></u>

**Mount Prospect Public Library**  
**Monthly Expenditures**  
**For the Month Ending September 30, 2019**

	<i>Current Month</i>	<i>Year To Date</i>	<i>YTD Expended %</i>	<i>Annual Budget</i>	<i>Unexpended</i>
<b>Salaries &amp; Benefits</b>					
Salaries	\$ 452,035.50	\$ 4,155,509.48	71.33	\$ 5,825,400.00	1,669,890.52
IMRF	33,912.22	310,693.41	70.50	440,700.00	130,006.59
MC / FICA	32,552.94	299,579.77	67.25	445,500.00	145,920.23
Medical Insurance	58,443.34	525,866.15	66.57	790,000.00	264,133.85
Unemployment Compensation Tax	0.00	5,510.71	84.78	6,500.00	989.29
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Subtotal (4110L-4150L)	576,944.00	5,297,159.52	70.55	7,508,100.00	2,210,940.48
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<b>Management Expenses</b>					
Audit	0.00	6,695.00	99.93	6,700.00	5.00
Legal Fees	0.00	17,076.57	42.69	40,000.00	22,923.43
Printing	4,396.68	23,946.14	69.41	34,500.00	10,553.86
Marketing	3,152.39	49,083.78	72.18	68,000.00	18,916.22
Resources	0.00	663.00	7.89	8,400.00	7,737.00
Professional Dues	0.00	3,350.00	51.54	6,500.00	3,150.00
Board Development/Training	717.67	922.67	23.07	4,000.00	3,077.33
Human Resources	4,906.92	58,600.89	68.14	86,000.00	27,399.11
Other Operating	3,135.22	7,535.60	42.82	17,600.00	10,064.40
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Subtotal (4210L - 4290L)	16,308.88	167,873.65	61.79	271,700.00	103,826.35
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<b>Operating Expenses</b>					
Telecommunications	3,991.00	33,194.54	77.20	43,000.00	9,805.46
Insurance	0.00	7,100.00	10.14	70,000.00	62,900.00
Office Supplies	2,589.44	15,943.89	102.86	15,500.00	(443.89)
Library Supplies	2,552.76	13,000.95	65.00	20,000.00	6,999.05
Postage	492.54	12,576.48	52.40	24,000.00	11,423.52
Contract Services	0.00	14,127.04	44.15	32,000.00	17,872.96
IT Services	1,145.96	35,872.64	55.19	65,000.00	29,127.36
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Subtotal (4310L - 4390L)	10,771.70	131,815.54	48.91	269,500.00	137,684.46
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<b>Building Expenses</b>					
Building Maintenance	12,653.52	109,141.70	56.55	193,000.00	83,858.30
Equipment Maintenance	2,948.35	101,639.69	83.31	122,000.00	20,360.31
Janitorial	3,856.61	39,526.54	63.75	62,000.00	22,473.46
Equipment	4,989.04	81,621.98	51.33	159,000.00	77,378.02
Utilities	1,527.03	29,891.42	52.44	57,000.00	27,108.58
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Subtotal (4410L - 4460L)	25,974.55	361,821.33	61.02	593,000.00	231,178.67
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<b>Services and Resources</b>					
Adult Print	15,627.63	146,538.18	69.12	212,000.00	65,461.82

**Mount Prospect Public Library**  
**Monthly Expenditures**  
**For the Month Ending September 30, 2019**

	<i>Current Month</i>	<i>Year To Date</i>	<i>YTD Expended %</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult AV	4,505.87	37,830.51	58.56	64,600.00	26,769.49
Youth Print	12,073.93	112,830.48	86.79	130,000.00	17,169.52
Youth AV	3,250.79	22,926.75	58.04	39,500.00	16,573.25
Subscriptions	542.48	12,749.89	79.69	16,000.00	3,250.11
Electronic Resources	8,401.84	161,289.85	89.61	180,000.00	18,710.15
Digital Media	3,385.47	110,025.16	87.32	126,000.00	15,974.84
E-Learning	0.00	49,703.48	95.58	52,000.00	2,296.52
Microform	0.00	798.87	11.75	6,800.00	6,001.13
Processing Supplies	2,194.90	18,350.10	70.58	26,000.00	7,649.90
Programs	1,669.64	25,904.83	59.14	43,800.00	17,895.17
<b>Subtotal (4610L - 4690L)</b>	<b>51,652.55</b>	<b>698,948.10</b>	<b>77.95</b>	<b>896,700.00</b>	<b>197,751.90</b>
<b>Total (4110L - 4690L)</b>	<b>681,651.68</b>	<b>6,657,618.14</b>	<b>69.79</b>	<b>9,539,000.00</b>	<b>2,881,381.86</b>
<b>Reimbursable Activity</b>					
Foundation Expenses (9530L)	556.08	6,492.42	49.42	13,136.00	6,643.58
Friends Expenses (9540L)	876.25	40,996.94	59.90	68,438.00	27,441.06
Village Shared Expense (9560L)	130.64	8,598.69	82.28	10,450.00	1,851.31
Grant Expenses (9570L)	0.00	0.00	0.00	0.00	0.00
<b>Total Reimbursable Activity</b>	<b>1,562.97</b>	<b>56,088.05</b>	<b>60.95</b>	<b>92,024.00</b>	<b>35,935.95</b>
<b>Total Expenses all Activities</b>	<b>\$ 683,214.65</b>	<b>\$ 6,713,706.19</b>	<b>69.71</b>	<b>\$ 9,631,024.00</b>	<b>2,917,317.81</b>

October 7, 2019