

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended August 31, 2019

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 2,863,930	\$ 11,157,748
Taxes Allocated to Other Funds	(522,025)	(2,031,720)
Personal Property Replacement Taxes	8,178	41,508
Interest Income	15,030	96,622
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	-
Ground Lease Income	-	1
Miscellaneous Fees and Fines	8,510	74,163
Friends & Foundation Reimbursements	17,551	43,608
Village Reimbursements	-	7,162
<i>Total Revenues</i>	<u>\$ 2,391,174</u>	<u>\$ 9,389,092</u>
Expenditures		
Salaries & Benefits	593,478	\$ 4,720,216
Management Expense	14,644	151,563
Operating Expenses	8,435	121,044
Building Expense	49,077	335,847
Services and Resources	57,932	647,296
Friends & Foundation Reimbursable Expenses	1,025	46,056
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	653	8,468
<i>Total Expenditures</i>	<u>\$ 725,244</u>	<u>\$ 6,030,490</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 1,665,930	\$ 3,358,602
Fund Balance - Beginning of Period	6,629,831	4,937,159
Fund Balance - End of Period	<u>\$ 8,295,761</u>	<u>\$ 8,295,761</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,180,585	\$ 2,151,422
Interest Allocation	4,252	33,415
Fund Balance - End of Period	<u>\$ 2,184,837</u>	<u>\$ 2,184,837</u>
Capital Projects Reserve Fund		
Revenues		
Property Taxes	\$ 126,558	\$ 493,444
Interest Income	3,041	23,627
<i>Total Revenues</i>	<u>\$ 129,599</u>	<u>\$ 517,071</u>
Expenditures		
Building & Grounds	\$ -	\$ 3,750
Library Equipment	-	1,115
Library Furnishings	-	5,813
Other Expenditures	10,788	110,749
Reimbursement from Gift Fund	-	(24,815)
<i>Total Expenditures</i>	<u>\$ 10,788</u>	<u>\$ 96,612</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 118,811	\$ 420,459
Fund Balance - Beginning of Period	1,626,469	1,324,821
Fund Balance - End of Period	<u>\$ 1,745,280</u>	<u>\$ 1,745,280</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 395,467	\$ 1,538,277
Interest Income	3,469	21,086
<i>Total Revenues</i>	<u>\$ 398,936</u>	<u>\$ 1,559,363</u>
Expenditures		
Interest Expense	\$ 12,346	\$ 98,767
Debt Reduction Payments	-	-
Bond Administration	-	450
<i>Total Expenditures</i>	<u>\$ 12,346</u>	<u>\$ 99,217</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 386,590	\$ 1,460,146
Fund balance - Beginning of Period	1,809,006	735,450
Fund balance - End of Period	<u>\$ 2,195,596</u>	<u>\$ 2,195,596</u>
Gift Fund		
Revenues	\$ 1,537	\$ 50,615
Expenditures	-	49,744
Excess (Deficiency) of Revenues over Expenditures	\$ 1,537	\$ 871
Fund Balance - Beginning of Period	549,773	550,439
Fund Balance - End of Period	<u>\$ 551,310</u>	<u>\$ 551,310</u>

MOUNT PROSPECT PUBLIC LIBRARY
Cash Analysis
August 31, 2019

Library General Fund Checking Balance per Bank Statement - 8/31/2019	\$	287,959
Less: Outstanding Checks		(169,193)
Plus: Deposits in Transit		440
Adjusted Library Fund Checking Balance	\$	<u>119,206</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,837
Chase Saving Account		336,623
The Illinois Funds - General Account		<u>10,282,502</u>
Library General Fund and Working Fund TOTAL CASH	\$	10,740,168
Add Receivables		4,910
Add Prepaid Expenses		-
Deduct Outstanding Liabilities		
Accounts Payable	\$	23,228
Accrued Payroll and Benefits		<u>241,252</u>
		(264,480)
Library General Fund and Working Cash Fund NET CASH	\$	10,480,598
Capital Projects Reserve Fund (net of \$15,652 payable balance)		1,745,280
Library General, Working Cash and Capital Projects Reserve NET CASH	\$	<u>12,225,878</u>
Consisting of:		
Library General Fund		8,295,761
Working Cash Fund		2,184,837
Capital Projects Reserve Fund		<u>1,745,280</u>
	\$	<u>12,225,878</u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending August 31, 2019

	<i>Current Month</i>	<i>Year To Date</i>	<i>YTD Expended %</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits					
Salaries	\$ 464,643.74	\$ 3,703,473.98	63.57	\$ 5,825,400.00	2,121,926.02
IMRF	34,777.53	276,781.19	62.80	440,700.00	163,918.81
MC / FICA	33,287.78	267,026.83	59.94	445,500.00	178,473.17
Medical Insurance	59,270.56	467,422.81	59.17	790,000.00	322,577.19
Unemployment Compensation Tax	1,498.02	5,510.71	84.78	6,500.00	989.29
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Subtotal (4110L-4150L)	593,477.63	4,720,215.52	62.87	7,508,100.00	2,787,884.48
Management Expenses					
Audit	6,695.00	6,695.00	99.93	6,700.00	5.00
Legal Fees	0.00	17,076.57	42.69	40,000.00	22,923.43
Printing	145.00	19,549.46	56.67	34,500.00	14,950.54
Marketing	3,388.03	45,931.39	67.55	68,000.00	22,068.61
Resources	0.00	663.00	7.89	8,400.00	7,737.00
Professional Dues	0.00	3,350.00	51.54	6,500.00	3,150.00
Board Development/Training	175.00	205.00	5.13	4,000.00	3,795.00
Human Resources	3,880.32	53,693.97	62.43	86,000.00	32,306.03
Other Operating	361.11	4,400.38	25.00	17,600.00	13,199.62
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Subtotal (4210L - 4290L)	14,644.46	151,564.77	55.78	271,700.00	120,135.23
Operating Expenses					
Telecommunications	3,180.96	29,203.54	67.92	43,000.00	13,796.46
Insurance	0.00	7,100.00	10.14	70,000.00	62,900.00
Office Supplies	619.69	13,354.45	86.16	15,500.00	2,145.55
Library Supplies	1,154.91	10,448.19	52.24	20,000.00	9,551.81
Postage	2,076.43	12,083.94	50.35	24,000.00	11,916.06
Contract Services	0.00	14,127.04	44.15	32,000.00	17,872.96
IT Services	1,403.24	34,726.68	53.43	65,000.00	30,273.32
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Subtotal (4310L - 4390L)	8,435.23	121,043.84	44.91	269,500.00	148,456.16
Building Expenses					
Building Maintenance	10,327.46	96,488.18	49.99	193,000.00	96,511.82
Equipment Maintenance	2,873.64	98,691.34	80.89	122,000.00	23,308.66
Janitorial	3,782.72	35,669.93	57.53	62,000.00	26,330.07
Equipment	29,348.17	76,632.94	48.20	159,000.00	82,367.06
Utilities	2,744.94	28,364.39	49.76	57,000.00	28,635.61
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Subtotal (4410L - 4460L)	49,076.93	335,846.78	56.64	593,000.00	257,153.22
Services and Resources					
Adult Print	15,701.39	130,910.55	61.75	212,000.00	81,089.45

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending August 31, 2019**

	<i>Current Month</i>	<i>Year To Date</i>	<i>YTD Expended %</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult AV	6,853.63	33,324.64	51.59	64,600.00	31,275.36
Youth Print	10,541.75	100,756.55	77.51	130,000.00	29,243.45
Youth AV	1,831.72	19,675.96	49.81	39,500.00	19,824.04
Subscriptions	1,110.19	12,207.41	76.30	16,000.00	3,792.59
Electronic Resources	7,184.78	152,888.01	84.94	180,000.00	27,111.99
Digital Media	6,370.03	106,639.69	84.63	126,000.00	19,360.31
E-Learning	5,700.00	49,703.48	95.58	52,000.00	2,296.52
Microform	0.00	798.87	11.75	6,800.00	6,001.13
Processing Supplies	960.35	16,155.20	62.14	26,000.00	9,844.80
Programs	1,677.76	24,235.19	55.33	43,800.00	19,564.81
Subtotal (4610L - 4690L)	57,931.60	647,295.55	72.19	896,700.00	249,404.45
Total (4110L - 4690L)	723,565.85	5,975,966.46	62.65	9,539,000.00	3,563,033.54
Reimbursable Activity					
Foundation Expenses (9530L)	250.00	5,936.34	45.19	13,136.00	7,199.66
Friends Expenses (9540L)	774.93	40,120.69	58.62	68,438.00	28,317.31
Village Shared Expense (9560L)	653.16	8,468.05	81.03	10,450.00	1,981.95
Grant Expenses (9570L)	0.00	0.00	0.00	0.00	0.00
Total Reimbursable Activity	1,678.09	54,525.08	59.25	92,024.00	37,498.92
Total Expenses all Activities	\$ 725,243.94	\$ 6,030,491.54	62.62	\$ 9,631,024.00	3,600,532.46

September 10, 2019