

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended July 31, 2019

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 2,134,620	\$ 8,293,818
Taxes Allocated to Other Funds	(388,301)	(1,509,695)
Personal Property Replacement Taxes	-	33,330
Interest Income	11,185	81,592
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	-
Ground Lease Income	-	1
Miscellaneous Fees and Fines	9,020	65,653
Friends & Foundation Reimbursements	2,491	26,057
Village Reimbursements	-	7,162
<i>Total Revenues</i>	<u>\$ 1,769,015</u>	<u>\$ 6,997,918</u>
Expenditures		
Salaries & Benefits	611,428	\$ 4,126,738
Management Expense	15,930	136,919
Operating Expenses	21,590	112,609
Building Expense	28,741	286,770
Services and Resources	82,678	589,364
Friends & Foundation Reimbursable Expenses	3,566	45,031
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	653	7,815
<i>Total Expenditures</i>	<u>\$ 764,586</u>	<u>\$ 5,305,246</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 1,004,429	\$ 1,692,672
Fund Balance - Beginning of Period	5,625,402	4,937,159
Fund Balance - End of Period	<u>\$ 6,629,831</u>	<u>\$ 6,629,831</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,176,626	\$ 2,151,422
Interest Allocation	3,959	29,163
Fund Balance - End of Period	<u>\$ 2,180,585</u>	<u>\$ 2,180,585</u>
Capital Projects Reserve Fund		
Revenues		
Property Taxes	\$ 94,578	\$ 366,886
Interest Income	3,116	20,586
<i>Total Revenues</i>	<u>\$ 97,694</u>	<u>\$ 387,472</u>
Expenditures		
Building & Grounds	\$ -	\$ 3,750
Library Equipment	-	1,115
Library Furnishings	-	5,813
Other Expenditures	11,527	99,961
Reimbursement from Gift Fund	-	(24,815)
<i>Total Expenditures</i>	<u>\$ 11,527</u>	<u>\$ 85,824</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 86,167	\$ 301,648
Fund Balance - Beginning of Period	1,540,302	1,324,821
Fund Balance - End of Period	<u>\$ 1,626,469</u>	<u>\$ 1,626,469</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 293,723	\$ 1,142,810
Interest Income	3,148	17,617
<i>Total Revenues</i>	<u>\$ 296,871</u>	<u>\$ 1,160,427</u>
Expenditures		
Interest Expense	\$ 12,346	\$ 86,421
Debt Reduction Payments	-	-
Bond Administration	-	450
<i>Total Expenditures</i>	<u>\$ 12,346</u>	<u>\$ 86,871</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 284,525	\$ 1,073,556
Fund balance - Beginning of Period	1,524,481	735,450
Fund balance - End of Period	<u>\$ 1,809,006</u>	<u>\$ 1,809,006</u>
Gift Fund		
Revenues	\$ 990	\$ 49,078
Expenditures	45	49,744
Excess (Deficiency) of Revenues over Expenditures	\$ 945	\$ (666)
Fund Balance - Beginning of Period	548,828	550,439
Fund Balance - End of Period	<u>\$ 549,773</u>	<u>\$ 549,773</u>

MOUNT PROSPECT PUBLIC LIBRARY

Cash Analysis

July 31, 2019

Library General Fund Checking Balance per Bank Statement - 7/31/2019	\$	169,620
Less: Outstanding Checks		(99,136)
Plus: Deposits in Transit		228
Adjusted Library Fund Checking Balance	\$	<u>70,712</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,837
Chase Saving Account		1,072,048
The Illinois Funds - General Account		<u>7,885,891</u>
Library General Fund and Working Fund TOTAL CASH	\$	<u>9,030,488</u>
Add Receivables		4,910
Add Prepaid Expenses		-
Deduct Outstanding Liabilities		
Accounts Payable	\$	33,103
Accrued Payroll and Benefits		<u>191,879</u>
		<u>(224,982)</u>
Library General Fund and Working Cash Fund NET CASH	\$	<u>8,810,416</u>
Capital Projects Reserve Fund (net of \$4865 payable balance)		1,626,469
Library General, Working Cash and Capital Projects Reserve NET CASH	\$	<u><u>10,436,885</u></u>
Consisting of:		
Library General Fund		6,629,831
Working Cash Fund		2,180,585
Capital Projects Reserve Fund		<u>1,626,469</u>
	\$	<u><u>10,436,885</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending July 31, 2019

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 482,626.46	\$ 3,238,830.24	\$ 5,825,400.00	2,586,569.76
IMRF	36,027.16	242,003.66	440,700.00	198,696.34
MC / FICA	34,739.97	233,739.05	445,500.00	211,760.95
Medical Insurance	58,034.28	408,152.25	790,000.00	381,847.75
Unemployment Compensation Tax	0.00	4,012.69	6,500.00	2,487.31
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Subtotal (4110L-4150L)	611,427.87	4,126,737.89	7,508,100.00	3,381,362.11
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Management Expenses				
Audit	0.00	0.00	6,700.00	6,700.00
Legal Fees	1,260.00	17,076.57	40,000.00	22,923.43
Printing	4,305.56	19,404.46	34,500.00	15,095.54
Marketing	3,833.46	42,543.36	68,000.00	25,456.64
Resources	183.00	663.00	8,400.00	7,737.00
Professional Dues	0.00	3,350.00	6,500.00	3,150.00
Board Development/Training	0.00	30.00	4,000.00	3,970.00
Human Resources	5,961.72	49,813.65	86,000.00	36,186.35
Other Operating	386.37	4,039.27	17,600.00	13,560.73
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Subtotal (4210L - 4290L)	15,930.11	136,920.31	271,700.00	134,779.69
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Operating Expenses				
Telecommunications	3,798.67	26,022.58	43,000.00	16,977.42
Insurance	6,000.00	7,100.00	70,000.00	62,900.00
Office Supplies	2,361.27	12,734.76	15,500.00	2,765.24
Library Supplies	796.06	9,293.28	20,000.00	10,706.72
Postage	500.00	10,007.51	24,000.00	13,992.49
Contract Services	18.00	14,127.04	32,000.00	17,872.96
IT Services	8,115.91	33,323.44	65,000.00	31,676.56
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Subtotal (4310L - 4390L)	21,589.91	112,608.61	269,500.00	156,891.39
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Building Expenses				
Building Maintenance	3,155.13	86,160.72	193,000.00	106,839.28
Equipment Maintenance	17,906.37	95,817.70	122,000.00	26,182.30
Janitorial	4,313.11	31,887.21	62,000.00	30,112.79
Equipment	848.23	47,284.77	159,000.00	111,715.23
Utilities	2,517.78	25,619.45	57,000.00	31,380.55
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Subtotal (4410L - 4460L)	28,740.62	286,769.85	593,000.00	306,230.15
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Services and Resources				
Adult Print	15,705.88	115,209.16	212,000.00	96,790.84
Adult AV	5,188.50	26,471.01	64,600.00	38,128.99

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending July 31, 2019**

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Youth Print	16,489.34	90,214.80	130,000.00	39,785.20
Youth AV	7,406.58	17,844.24	39,500.00	21,655.76
Subscriptions	1,656.61	11,097.22	16,000.00	4,902.78
Electronic Resources	18,256.20	145,703.23	180,000.00	34,296.77
Digital Media	12,389.34	100,269.66	126,000.00	25,730.34
E-Learning	1,786.00	44,003.48	52,000.00	7,996.52
Microform	0.00	798.87	6,800.00	6,001.13
Processing Supplies	1,109.35	15,194.85	26,000.00	10,805.15
Programs	2,690.41	22,557.43	43,800.00	21,242.57
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Subtotal (4610L - 4690L)	82,678.21	589,363.95	896,700.00	307,336.05
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Total (4110L - 4690L)	760,366.72	5,252,400.61	9,539,000.00	4,286,599.39
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Reimbursable Activity				
Foundation Expenses (9530L)	1,094.84	5,686.34	13,136.00	7,449.66
Friends Expenses (9540L)	2,471.57	39,345.76	68,438.00	29,092.24
Village Shared Expense (9560L)	653.16	7,814.89	10,450.00	2,635.11
Grant Expenses (9570L)	0.00	0.00	0.00	0.00
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Total Reimbursable Activity	4,219.57	52,846.99	92,024.00	39,177.01
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Total Expenses all Activities	\$ 764,586.29	\$ 5,305,247.60	\$ 9,631,024.00	4,325,776.40
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August 6, 2019