

**MOUNT PROSPECT PUBLIC LIBRARY**  
**Statement of Revenues, Expenditures & Fund Balances**

For the Period Ended June 30, 2019

	<i>Current Month</i>	<i>Year To Date</i>
<b>Library General Fund</b>		
Revenues		
Property Taxes	\$ -	\$ 6,159,198
Taxes Allocated to Other Funds	-	(1,121,394)
Personal Property Replacement Taxes	13,845	33,330
Interest Income	11,562	70,407
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	-
Ground Lease Income	-	1
Miscellaneous Fees and Fines	10,219	56,633
Friends & Foundation Reimbursements	12,728	23,566
Village Reimbursements	5,758	7,162
<i>Total Revenues</i>	<u>\$ 54,112</u>	<u>\$ 5,228,903</u>
Expenditures		
Salaries & Benefits	586,303	\$ 3,515,310
Management Expense	19,589	120,989
Operating Expenses	11,782	91,019
Building Expense	38,742	258,029
Services and Resources	75,549	506,686
Friends & Foundation Reimbursable Expenses	3,659	41,465
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	867	7,162
<i>Total Expenditures</i>	<u>\$ 736,491</u>	<u>\$ 4,540,660</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (682,379)	\$ 688,243
Fund Balance - Beginning of Period	6,307,781	4,937,159
Fund Balance - End of Period	<u>\$ 5,625,402</u>	<u>\$ 5,625,402</u>
<b>Working Cash Fund</b>		
Fund Balance - Beginning of Period	\$ 2,172,413	\$ 2,151,422
Interest Allocation	4,213	25,204
Fund Balance - End of Period	<u>\$ 2,176,626</u>	<u>\$ 2,176,626</u>
<b>Capital Projects Reserve Fund</b>		
Revenues		
Property Taxes	\$ -	\$ 272,308
Interest Income	3,088	17,470
<i>Total Revenues</i>	<u>\$ 3,088</u>	<u>\$ 289,778</u>
Expenditures		
Building & Grounds	-	\$ 3,750
Library Equipment	-	1,115
Library Furnishings	-	5,813
Other Expenditures	2,826	88,434
Reimbursement from Gift Fund	-	(24,815)
<i>Total Expenditures</i>	<u>\$ 2,826</u>	<u>\$ 74,297</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 262	\$ 215,481
Fund Balance - Beginning of Period	1,540,040	1,324,821
Fund Balance - End of Period	<u>\$ 1,540,302</u>	<u>\$ 1,540,302</u>
<b>Debt Service Fund</b>		
Revenues		
Property Taxes	\$ -	\$ 849,087
Interest Income	3,053	14,469
<i>Total Revenues</i>	<u>\$ 3,053</u>	<u>\$ 863,556</u>
Expenditures		
Interest Expense	\$ 12,346	\$ 74,075
Debt Reduction Payments	-	-
Bond Administration	-	450
<i>Total Expenditures</i>	<u>\$ 12,346</u>	<u>\$ 74,525</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (9,293)	\$ 789,031
Fund balance - Beginning of Period	1,533,774	735,450
Fund balance - End of Period	<u>\$ 1,524,481</u>	<u>\$ 1,524,481</u>
<b>Gift Fund</b>		
Revenues	\$ 1,787	\$ 48,088
Expenditures	200	49,699
Excess (Deficiency) of Revenues over Expenditures	\$ 1,587	\$ (1,611)
Fund Balance - Beginning of Period	547,241	550,439
Fund Balance - End of Period	<u>\$ 548,828</u>	<u>\$ 548,828</u>

**MOUNT PROSPECT PUBLIC LIBRARY**

**Cash Analysis**

**June 30, 2019**

Library General Fund Checking Balance per Bank Statement - 6/30/2019	\$	263,660
Less: Outstanding Checks		(223,398)
Plus: Deposits in Transit		895
Adjusted Library Fund Checking Balance	<u>\$</u>	<u>41,157</u>
<b>Other Working Funds:</b>		
Miscellaneous Cash on Hand		1,837
Chase Saving Account		362,285
The Illinois Funds - General Account		<u>7,559,190</u>
<b>Library General Fund and Working Fund TOTAL CASH</b>	<u>\$</u>	<u>7,964,469</u>
Add Receivables		10,762
Add Prepaid Expenses		-
<b>Deduct Outstanding Liabilities</b>		
Accounts Payable	\$ 32,048	
Accrued Payroll and Benefits	<u>141,155</u>	<u>(173,203)</u>
<b>Library General Fund and Working Cash Fund NET CASH</b>	<u>\$</u>	<u>7,802,028</u>
Capital Projects Reserve Fund (net of \$4865 payable balance)		1,540,302
<b>Library General, Working Cash and Capital Projects Reserve NET CASH</b>	<u>\$</u>	<u>9,342,330</u>
<b>Consisting of:</b>		
Library General Fund		5,625,402
Working Cash Fund		2,176,626
Capital Projects Reserve Fund		<u>1,540,302</u>
	<u>\$</u>	<u>9,342,330</u>

**Mount Prospect Public Library**  
**Monthly Expenditures**  
**For the Month Ending June 30, 2019**

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
<b>Salaries &amp; Benefits</b>				
Salaries	\$ 460,248.14	\$ 2,756,203.78	\$ 5,825,400.00	3,069,196.22
IMRF	34,331.78	205,976.50	440,700.00	234,723.50
MC / FICA	32,674.37	198,999.08	445,500.00	246,500.92
Medical Insurance	59,048.93	350,117.97	790,000.00	439,882.03
Unemployment Compensation Tax	0.00	4,012.69	6,500.00	2,487.31
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Subtotal (4110L-4150L)	586,303.22	3,515,310.02	7,508,100.00	3,992,789.98
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<b>Management Expenses</b>				
Audit	0.00	0.00	6,700.00	6,700.00
Legal Fees	6,481.00	15,816.57	40,000.00	24,183.43
Printing	126.00	15,098.90	34,500.00	19,401.10
Marketing	5,223.21	38,709.90	68,000.00	29,290.10
Resources	200.00	480.00	8,400.00	7,920.00
Professional Dues	0.00	3,350.00	6,500.00	3,150.00
Board Development/Training	0.00	30.00	4,000.00	3,970.00
Human Resources	7,129.95	43,851.93	86,000.00	42,148.07
Other Operating	429.32	3,652.90	17,600.00	13,947.10
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Subtotal (4210L - 4290L)	19,589.48	120,990.20	271,700.00	150,709.80
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<b>Operating Expenses</b>				
Telecommunications	3,775.49	22,223.91	43,000.00	20,776.09
Insurance	0.00	1,100.00	70,000.00	68,900.00
Office Supplies	1,003.21	10,373.49	15,500.00	5,126.51
Library Supplies	1,732.65	8,497.22	20,000.00	11,502.78
Postage	2,299.77	9,507.51	24,000.00	14,492.49
Contract Services	0.00	14,109.04	32,000.00	17,890.96
IT Services	2,971.17	25,207.53	65,000.00	39,792.47
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Subtotal (4310L - 4390L)	11,782.29	91,018.70	269,500.00	178,481.30
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<b>Building Expenses</b>				
Building Maintenance	27,860.95	83,005.59	193,000.00	109,994.41
Equipment Maintenance	650.85	77,911.33	122,000.00	44,088.67
Janitorial	4,416.79	27,574.10	62,000.00	34,425.90
Equipment	3,297.61	46,436.54	159,000.00	112,563.46
Utilities	2,515.52	23,101.67	57,000.00	33,898.33
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Subtotal (4410L - 4460L)	38,741.72	258,029.23	593,000.00	334,970.77
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<b>Services and Resources</b>				
Adult Print	14,380.51	99,503.28	212,000.00	112,496.72
Adult AV	3,286.51	21,282.51	64,600.00	43,317.49

**Mount Prospect Public Library**  
**Monthly Expenditures**  
**For the Month Ending June 30, 2019**

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Youth Print	20,974.08	73,725.46	130,000.00	56,274.54
Youth AV	2,787.49	10,437.66	39,500.00	29,062.34
Subscriptions	1,541.26	9,440.61	16,000.00	6,559.39
Electronic Resources	1,874.60	127,447.03	180,000.00	52,552.97
Digital Media	21,953.13	87,880.32	126,000.00	38,119.68
E-Learning	0.00	42,217.48	52,000.00	9,782.52
Microform	711.20	798.87	6,800.00	6,001.13
Processing Supplies	2,066.34	14,085.50	26,000.00	11,914.50
Programs	5,973.76	19,867.02	43,800.00	23,932.98
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Subtotal (4610L - 4690L)	75,548.88	506,685.74	896,700.00	390,014.26
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Total (4110L - 4690L)	731,965.59	4,492,033.89	9,539,000.00	5,046,966.11
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<b>Reimbursable Activity</b>				
Foundation Expenses (9530L)	300.00	4,591.50	13,136.00	8,544.50
Friends Expenses (9540L)	3,358.96	36,874.19	68,438.00	31,563.81
Village Shared Expense (9560L)	867.13	7,161.73	10,450.00	3,288.27
Grant Expenses (9570L)	0.00	0.00	0.00	0.00
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Total Reimbursable Activity	4,526.09	48,627.42	92,024.00	43,396.58
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<b>Total Expenses all Activities</b>	<b>\$ 736,491.68</b>	<b>\$ 4,540,661.31</b>	<b>\$ 9,631,024.00</b>	<b>5,090,362.69</b>
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July 9, 2019