

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended May 31, 2019

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 58,375	\$ 6,159,198
Taxes Allocated to Other Funds	(10,321)	(1,121,394)
Personal Property Replacement Taxes	11,388	19,485
Interest Income	13,537	58,845
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	-
Ground Lease Income	-	1
Miscellaneous Fees and Fines	8,716	46,414
Friends & Foundation Reimbursements	2,309	10,838
Village Reimbursements	-	1,404
<i>Total Revenues</i>	<u>\$ 84,004</u>	<u>\$ 5,174,791</u>
Expenditures		
Salaries & Benefits	607,984	\$ 2,929,007
Management Expense	25,321	101,400
Operating Expenses	14,183	79,237
Building Expense	37,627	219,287
Services and Resources	103,226	431,137
Friends & Foundation Reimbursable Expenses	24,295	37,806
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	4,318	6,295
<i>Total Expenditures</i>	<u>\$ 816,954</u>	<u>\$ 3,804,169</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (732,950)	\$ 1,370,622
Fund Balance - Beginning of Period	7,040,731	4,937,159
Fund Balance - End of Period	<u>\$ 6,307,781</u>	<u>\$ 6,307,781</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,168,029	\$ 2,151,422
Interest Allocation	4,384	20,991
Fund Balance - End of Period	<u>\$ 2,172,413</u>	<u>\$ 2,172,413</u>
Capital Projects Reserve Fund		
Revenues		
Property Taxes	\$ 2,613	\$ 272,308
Interest Income	3,250	14,382
<i>Total Revenues</i>	<u>\$ 5,863</u>	<u>\$ 286,690</u>
Expenditures		
Building & Grounds	\$ 3,750	\$ 3,750
Library Equipment	-	1,115
Library Furnishings	-	5,813
Other Expenditures	63,900	85,608
Reimbursement from Gift Fund	-	(24,815)
<i>Total Expenditures</i>	<u>\$ 67,650</u>	<u>\$ 71,471</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (61,787)	\$ 215,219
Fund Balance - Beginning of Period	1,601,827	1,324,821
Fund Balance - End of Period	<u>\$ 1,540,040</u>	<u>\$ 1,540,040</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 7,708	\$ 849,087
Interest Income	3,159	11,416
<i>Total Revenues</i>	<u>\$ 10,867</u>	<u>\$ 860,503</u>
Expenditures		
Interest Expense	\$ 12,346	\$ 61,729
Debt Reduction Payments	-	-
Bond Administration	-	450
<i>Total Expenditures</i>	<u>\$ 12,346</u>	<u>\$ 62,179</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (1,479)	\$ 798,324
Fund balance - Beginning of Period	1,535,253	735,450
Fund balance - End of Period	<u>\$ 1,533,774</u>	<u>\$ 1,533,774</u>
Gift Fund		
Revenues	\$ 1,834	\$ 46,301
Expenditures	12,795	49,499
Excess (Deficiency) of Revenues over Expenditures	\$ (10,961)	\$ (3,198)
Fund Balance - Beginning of Period	558,202	550,439
Fund Balance - End of Period	<u>\$ 547,241</u>	<u>\$ 547,241</u>

MOUNT PROSPECT PUBLIC LIBRARY
Cash Analysis
May 31, 2019

Library General Fund Checking Balance per Bank Statement - 5/31/2019	\$	294,625
Less: Outstanding Checks		(243,349)
Plus: Deposits in Transit		82
Adjusted Library Fund Checking Balance	<u>\$</u>	<u>51,358</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,837
Chase Saving Account		462,223
The Illinois Funds - General Account		8,143,477
Library General Fund and Working Fund TOTAL CASH	<u>\$</u>	<u>8,658,895</u>
Add Receivables		5,004
Add Prepaid Expenses		-
Deduct Outstanding Liabilities		
Accounts Payable	\$	77,797
Accrued Payroll and Benefits		105,908
		<u>(183,705)</u>
Library General Fund and Working Cash Fund NET CASH	<u>\$</u>	<u>8,480,194</u>
Capital Projects Reserve Fund (net of \$68,795 payable balance)		1,540,040
Library General, Working Cash and Capital Projects Reserve NET CASH	<u><u>\$</u></u>	<u><u>10,020,234</u></u>
Consisting of:		
Library General Fund		6,307,781
Working Cash Fund		2,172,413
Capital Projects Reserve Fund		1,540,040
	<u><u>\$</u></u>	<u><u>10,020,234</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending May 31, 2019

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 476,305.24	\$ 2,295,955.64	\$ 5,825,400.00	3,529,444.36
IMRF	35,268.21	171,644.72	440,700.00	269,055.28
MC / FICA	35,335.25	166,324.71	445,500.00	279,175.29
Medical Insurance	57,864.36	291,069.04	790,000.00	498,930.96
Unemployment Compensation Tax	3,210.67	4,012.69	6,500.00	2,487.31
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Subtotal (4110L-4150L)	607,983.73	2,929,006.80	7,508,100.00	4,579,093.20
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Management Expenses				
Audit	0.00	0.00	6,700.00	6,700.00
Legal Fees	3,634.00	9,335.57	40,000.00	30,664.43
Printing	4,532.36	14,972.90	34,500.00	19,527.10
Marketing	4,085.59	33,486.69	68,000.00	34,513.31
Resources	35.00	280.00	8,400.00	8,120.00
Professional Dues	0.00	3,350.00	6,500.00	3,150.00
Board Development/Training	0.00	30.00	4,000.00	3,970.00
Human Resources	12,575.54	36,721.98	86,000.00	49,278.02
Other Operating	458.63	3,223.58	17,600.00	14,376.42
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Subtotal (4210L - 4290L)	25,321.12	101,400.72	271,700.00	170,299.28
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Operating Expenses				
Telecommunications	3,738.79	18,448.42	43,000.00	24,551.58
Insurance	0.00	1,100.00	70,000.00	68,900.00
Office Supplies	2,659.49	9,370.28	15,500.00	6,129.72
Library Supplies	1,125.51	6,764.57	20,000.00	13,235.43
Postage	2,793.89	7,207.74	24,000.00	16,792.26
Contract Services	0.00	14,109.04	32,000.00	17,890.96
IT Services	3,865.38	22,236.36	65,000.00	42,763.64
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Subtotal (4310L - 4390L)	14,183.06	79,236.41	269,500.00	190,263.59
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Building Expenses				
Building Maintenance	8,967.27	55,144.64	193,000.00	137,855.36
Equipment Maintenance	1,416.86	77,260.48	122,000.00	44,739.52
Janitorial	4,518.98	23,157.31	62,000.00	38,842.69
Equipment	20,811.85	43,138.93	159,000.00	115,861.07
Utilities	1,912.31	20,586.15	57,000.00	36,413.85
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Subtotal (4410L - 4460L)	37,627.27	219,287.51	593,000.00	373,712.49
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Services and Resources				

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending May 31, 2019

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult Print	23,570.01	85,122.77	212,000.00	126,877.23
Adult AV	4,355.97	17,996.00	64,600.00	46,604.00
Youth Print	12,776.18	52,751.38	130,000.00	77,248.62
Youth AV	2,111.49	7,650.17	39,500.00	31,849.83
Subscriptions	2,720.82	7,899.35	16,000.00	8,100.65
Electronic Resources	24,695.60	125,572.43	180,000.00	54,427.57
Digital Media	22,671.43	65,927.19	126,000.00	60,072.81
E-Learning	0.00	42,217.48	52,000.00	9,782.52
Microform	0.00	87.67	6,800.00	6,712.33
Processing Supplies	6,788.55	12,019.16	26,000.00	13,980.84
Programs	3,536.00	13,893.26	43,800.00	29,906.74
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Subtotal (4610L - 4690L)	103,226.05	431,136.86	896,700.00	465,563.14
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Total (4110L - 4690L)	788,341.23	3,760,068.30	9,539,000.00	5,778,931.70
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Reimbursable Activity				
Foundation Expenses (9530L)	1,641.50	4,291.50	13,136.00	8,844.50
Friends Expenses (9540L)	22,653.98	33,515.23	65,913.00	32,397.77
Village Shared Expense (9560L)	4,317.78	6,294.60	10,450.00	4,155.40
Grant Expenses (9570L)	0.00	0.00	0.00	0.00
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Total Reimbursable Activity	28,613.26	44,101.33	89,499.00	45,397.67
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Total Expenses all Activities	\$ 816,954.49	\$ 3,804,169.63	\$ 9,628,499.00	5,824,329.37
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June 12, 2019