

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended April 30, 2019

| | <i>Current Month</i> | <i>Year To Date</i> |
|---|----------------------|---------------------|
| Library General Fund | | |
| Revenues | | |
| Property Taxes | \$ 141,951 | \$ 6,100,823 |
| Taxes Allocated to Other Funds | (25,645) | (1,111,073) |
| Personal Property Replacement Taxes | 2,291 | 8,097 |
| Interest Income | 16,222 | 45,308 |
| Illinois Per Capita Grant | - | - |
| Misc. Grant Income | - | - |
| Ground Lease Income | - | 1 |
| Miscellaneous Fees and Fines | 8,760 | 37,698 |
| Friends & Foundation Reimbursements | 4,354 | 8,529 |
| Village Reimbursements | 1,404 | 1,404 |
| <i>Total Revenues</i> | <u>\$ 149,337</u> | <u>\$ 5,090,787</u> |
| Expenditures | | |
| Salaries & Benefits | 581,542 | \$ 2,321,023 |
| Management Expense | 12,555 | 76,079 |
| Operating Expenses | 20,796 | 65,054 |
| Building Expense | 55,202 | 181,660 |
| Services and Resources | 57,168 | 327,911 |
| Friends & Foundation Reimbursable Expenses | 2,613 | 13,511 |
| Misc. Grant Expenses | - | - |
| Expenses Reimbursable by Village | 573 | 1,977 |
| <i>Total Expenditures</i> | <u>\$ 730,449</u> | <u>\$ 2,987,215</u> |
| Excess (Deficiency) of Revenues over Expenditures | \$ (581,112) | \$ 2,103,572 |
| Fund Balance - Beginning of Period | 7,621,843 | 4,937,159 |
| Fund Balance - End of Period | <u>\$ 7,040,731</u> | <u>\$ 7,040,731</u> |
| Working Cash Fund | | |
| Fund Balance - Beginning of Period | \$ 2,163,741 | \$ 2,151,422 |
| Interest Allocation | 4,288 | 16,607 |
| Fund Balance - End of Period | <u>\$ 2,168,029</u> | <u>\$ 2,168,029</u> |
| Capital Projects Reserve Fund | | |
| Revenues | | |
| Property Taxes | \$ 6,328 | \$ 269,695 |
| Interest Income | 3,139 | 11,132 |
| <i>Total Revenues</i> | <u>\$ 9,467</u> | <u>\$ 280,827</u> |
| Expenditures | | |
| Building & Grounds | \$ - | \$ - |
| Library Equipment | - | 1,115 |
| Library Furnishings | - | 5,813 |
| Other Expenditures | 277 | 21,708 |
| Reimbursement from Gift Fund | - | (24,815) |
| <i>Total Expenditures</i> | <u>\$ 277</u> | <u>\$ 3,821</u> |
| Excess (Deficiency) of Revenues over Expenditures | \$ 9,190 | \$ 277,006 |
| Fund Balance - Beginning of Period | 1,592,637 | 1,324,821 |
| Fund Balance - End of Period | <u>\$ 1,601,827</u> | <u>\$ 1,601,827</u> |
| Debt Service Fund | | |
| Revenues | | |
| Property Taxes | \$ 19,317 | \$ 841,379 |
| Interest Income | 3,167 | 8,257 |
| <i>Total Revenues</i> | <u>\$ 22,484</u> | <u>\$ 849,636</u> |
| Expenditures | | |
| Interest Expense | \$ 12,345 | \$ 49,383 |
| Debt Reduction Payments | - | - |
| Bond Administration | - | 450 |
| <i>Total Expenditures</i> | <u>\$ 12,345</u> | <u>\$ 49,833</u> |
| Excess (Deficiency) of Revenues over Expenditures | \$ 10,139 | \$ 799,803 |
| Fund balance - Beginning of Period | 1,525,114 | 735,450 |
| Fund balance - End of Period | <u>\$ 1,535,253</u> | <u>\$ 1,535,253</u> |
| Gift Fund | | |
| Revenues | \$ 1,043 | \$ 44,467 |
| Expenditures | - | 36,704 |
| Excess (Deficiency) of Revenues over Expenditures | \$ 1,043 | \$ 7,763 |
| Fund Balance - Beginning of Period | 557,159 | 550,439 |
| Fund Balance - End of Period | <u>\$ 558,202</u> | <u>\$ 558,202</u> |

MOUNT PROSPECT PUBLIC LIBRARY
Cash Analysis
April 30, 2019

| | | |
|--|-----------|-------------------|
| Library General Fund Checking Balance per Bank Statement - 4/30/2019 | \$ | 193,891 |
| Less: Outstanding Checks | | (170,840) |
| Plus: Deposits in Transit | | 250,824 |
| Adjusted Library Fund Checking Balance | <u>\$</u> | <u>273,875</u> |
| Other Working Funds: | | |
| Miscellaneous Cash on Hand | | 1,837 |
| Chase Saving Account | | 428,725 |
| The Illinois Funds - General Account | | 8,835,999 |
| Library General Fund and Working Fund TOTAL CASH | <u>\$</u> | <u>9,540,436</u> |
| Add Receivables | | 2,658 |
| Add Prepaid Expenses | | 10,000 |
| Deduct Outstanding Liabilities | | |
| Accounts Payable | \$ | 49,211 |
| Accrued Payroll and Benefits | | 295,124 |
| | | <u>(344,334)</u> |
| Library General Fund and Working Cash Fund NET CASH | <u>\$</u> | <u>9,208,760</u> |
| Capital Projects Reserve Fund (net of \$1392 payable balance) | | 1,601,827 |
| Library General, Working Cash and Capital Projects Reserve NET CASH | <u>\$</u> | <u>10,810,587</u> |
| Consisting of: | | |
| Library General Fund | | 7,040,731 |
| Working Cash Fund | | 2,168,029 |
| Capital Projects Reserve Fund | | 1,601,827 |
| | <u>\$</u> | <u>10,810,587</u> |

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending April 30, 2019

| | <i>Current Month</i> | <i>Year To Date</i> | <i>Annual Budget</i> | <i>Unexpended</i> |
|--------------------------------|----------------------|---------------------|----------------------|-------------------|
| Salaries & Benefits | | | | |
| Salaries | \$ 455,113.02 | \$ 1,819,650.40 | \$ 5,825,400.00 | 4,005,749.60 |
| IMRF | 34,230.69 | 136,376.51 | 440,700.00 | 304,323.49 |
| MC / FICA | 32,794.30 | 130,989.46 | 445,500.00 | 314,510.54 |
| Medical Insurance | 59,404.07 | 233,204.68 | 790,000.00 | 556,795.32 |
| Unemployment Compensation Tax | 0.00 | 802.02 | 6,500.00 | 5,697.98 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal (4110L-4150L) | 581,542.08 | 2,321,023.07 | 7,508,100.00 | 5,187,076.93 |
| Management Expenses | | | | |
| Audit | 0.00 | 0.00 | 6,700.00 | 6,700.00 |
| Legal Fees | 555.00 | 5,701.57 | 40,000.00 | 34,298.43 |
| Printing | 2,026.30 | 10,440.54 | 34,500.00 | 24,059.46 |
| Marketing | 3,553.11 | 29,401.10 | 68,000.00 | 38,598.90 |
| Resources | 0.00 | 245.00 | 8,400.00 | 8,155.00 |
| Professional Dues | 1,000.00 | 3,350.00 | 6,500.00 | 3,150.00 |
| Board Development/Training | 0.00 | 30.00 | 4,000.00 | 3,970.00 |
| Human Resources | 4,870.55 | 24,146.44 | 86,000.00 | 61,853.56 |
| Other Operating | 550.32 | 2,764.95 | 17,600.00 | 14,835.05 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal (4210L - 4290L) | 12,555.28 | 76,079.60 | 271,700.00 | 195,620.40 |
| Operating Expenses | | | | |
| Telecommunications | 3,707.91 | 14,709.63 | 43,000.00 | 28,290.37 |
| Insurance | 1,100.00 | 1,100.00 | 70,000.00 | 68,900.00 |
| Office Supplies | 1,767.66 | 6,710.79 | 15,500.00 | 8,789.21 |
| Library Supplies | 3,359.84 | 5,639.06 | 20,000.00 | 14,360.94 |
| Postage | 480.27 | 4,413.85 | 24,000.00 | 19,586.15 |
| Contract Services | 6,037.02 | 14,109.04 | 32,000.00 | 17,890.96 |
| IT Services | 4,343.33 | 18,370.98 | 65,000.00 | 46,629.02 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal (4310L - 4390L) | 20,796.03 | 65,053.35 | 269,500.00 | 204,446.65 |
| Building Expenses | | | | |
| Building Maintenance | 25,329.67 | 46,177.37 | 193,000.00 | 146,822.63 |
| Equipment Maintenance | 17,017.95 | 75,843.62 | 122,000.00 | 46,156.38 |
| Janitorial | 5,013.21 | 18,638.33 | 62,000.00 | 43,361.67 |
| Equipment | 3,966.60 | 22,327.08 | 159,000.00 | 136,672.92 |
| Utilities | 3,874.57 | 18,673.84 | 57,000.00 | 38,326.16 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal (4410L - 4460L) | 55,202.00 | 181,660.24 | 593,000.00 | 411,339.76 |

Services and Resources

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending April 30, 2019

| | <i>Current Month</i> | <i>Year To Date</i> | <i>Annual Budget</i> | <i>Unexpended</i> |
|--------------------------------------|----------------------|------------------------|------------------------|---------------------|
| Adult Print | 14,486.06 | 61,552.76 | 212,000.00 | 150,447.24 |
| Adult AV | 3,679.93 | 13,640.03 | 64,600.00 | 50,959.97 |
| Youth Print | 17,709.11 | 39,975.20 | 130,000.00 | 90,024.80 |
| Youth AV | 1,371.97 | 5,538.68 | 39,500.00 | 33,961.32 |
| Subscriptions | 816.75 | 5,178.53 | 16,000.00 | 10,821.47 |
| Electronic Resources | 11,204.60 | 100,876.83 | 180,000.00 | 79,123.17 |
| Digital Media | 2,784.98 | 43,255.76 | 126,000.00 | 82,744.24 |
| E-Learning | 0.00 | 42,217.48 | 52,000.00 | 9,782.52 |
| Microform | 0.00 | 87.67 | 6,800.00 | 6,712.33 |
| Processing Supplies | 585.87 | 5,230.61 | 26,000.00 | 20,769.39 |
| Programs | 4,528.32 | 10,357.26 | 43,800.00 | 33,442.74 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal (4610L - 4690L) | 57,167.59 | 327,910.81 | 896,700.00 | 568,789.19 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total (4110L - 4690L) | 727,262.98 | 2,971,727.07 | 9,539,000.00 | 6,567,272.93 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Reimbursable Activity | | | | |
| Foundation Expenses (9530L) | 0.00 | 2,650.00 | 13,136.00 | 10,486.00 |
| Friends Expenses (9540L) | 2,612.94 | 10,861.25 | 52,913.00 | 42,051.75 |
| Village Shared Expense (9560L) | 573.06 | 1,976.82 | 10,450.00 | 8,473.18 |
| Grant Expenses (9570L) | 0.00 | 0.00 | 0.00 | 0.00 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Reimbursable Activity | 3,186.00 | 15,488.07 | 76,499.00 | 61,010.93 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Expenses all Activities | \$ 730,448.98 | \$ 2,987,215.14 | \$ 9,615,499.00 | 6,628,283.86 |
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May 7, 2019