

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended March 31, 2019

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 4,462,768	\$ 5,958,872
Taxes Allocated to Other Funds	(813,181)	(1,085,428)
Personal Property Replacement Taxes	-	5,806
Interest Income	12,208	29,086
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	-
Ground Lease Income	-	1
Miscellaneous Fees and Fines	10,659	28,938
Friends & Foundation Reimbursements	1,940	4,175
Village Reimbursements	-	-
<i>Total Revenues</i>	<u>\$ 3,674,394</u>	<u>\$ 4,941,450</u>
Expenditures		
Salaries & Benefits	593,880	\$ 1,739,481
Management Expense	27,109	63,524
Operating Expenses	9,028	44,258
Building Expense	34,882	126,458
Services and Resources	111,267	270,743
Friends & Foundation Reimbursable Expenses	5,130	10,898
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	551	1,404
<i>Total Expenditures</i>	<u>\$ 781,847</u>	<u>\$ 2,256,766</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 2,892,547	\$ 2,684,684
Fund Balance - Beginning of Period	4,729,296	4,937,159
Fund Balance - End of Period	<u>\$ 7,621,843</u>	<u>\$ 7,621,843</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,159,468	\$ 2,151,422
Interest Allocation	4,273	12,319
Fund Balance - End of Period	<u>\$ 2,163,741</u>	<u>\$ 2,163,741</u>
Capital Projects Reserve Fund		
Revenues		
Property Taxes	\$ 197,152	\$ 263,367
Interest Income	2,903	7,993
<i>Total Revenues</i>	<u>\$ 200,055</u>	<u>\$ 271,360</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	1,115
Library Furnishings	5,813	5,813
Other Expenditures	485	21,431
Reimbursement from Gift Fund	-	(24,815)
<i>Total Expenditures</i>	<u>\$ 6,298</u>	<u>\$ 3,544</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 193,757	\$ 267,816
Fund Balance - Beginning of Period	1,398,880	1,324,821
Fund Balance - End of Period	<u>\$ 1,592,637</u>	<u>\$ 1,592,637</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 616,030	\$ 822,062
Interest Income	2,135	5,090
<i>Total Revenues</i>	<u>\$ 618,165</u>	<u>\$ 827,152</u>
Expenditures		
Interest Expense	\$ 12,346	\$ 37,038
Debt Reduction Payments	-	-
Bond Administration	450	450
<i>Total Expenditures</i>	<u>\$ 12,796</u>	<u>\$ 37,488</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 605,369	\$ 789,664
Fund balance - Beginning of Period	919,745	735,450
Fund balance - End of Period	<u>\$ 1,525,114</u>	<u>\$ 1,525,114</u>
Gift Fund		
Revenues	\$ 33,081	\$ 43,424
Expenditures	11,824	36,704
Excess (Deficiency) of Revenues over Expenditures	\$ 21,257	\$ 6,720
Fund Balance - Beginning of Period	535,902	550,439
Fund Balance - End of Period	<u>\$ 557,159</u>	<u>\$ 557,159</u>

MOUNT PROSPECT PUBLIC LIBRARY
Cash Analysis
March 31, 2019

Library General Fund Checking Balance per Bank Statement - 2/28/2019	\$ 317,400
Less: Outstanding Checks	(262,558)
Plus: Deposits in Transit	730
Adjusted Library Fund Checking Balance	<u>\$ 55,572</u>
Other Working Funds:	
Miscellaneous Cash on Hand	1,837
Chase Saving Account	325,007
The Illinois Funds - General Account	9,692,901
Library General Fund and Working Fund TOTAL CASH	<u>\$ 10,075,317</u>
Add Receivables	1,343
Add Prepaid Expenses	10,000
Deduct Outstanding Liabilities	
Accounts Payable	\$ 41,805
Accrued Payroll and Benefits	<u>259,271</u>
	(301,076)
Library General Fund and Working Cash Fund NET CASH	<u>\$ 9,785,584</u>
Capital Projects Reserve Fund (net of \$1115 payable balance)	1,592,637
Library General, Working Cash and Capital Projects Reserve NET CASH	<u><u>\$ 11,378,221</u></u>
Consisting of:	
Library General Fund	7,621,843
Working Cash Fund	2,163,741
Capital Projects Reserve Fund	1,592,637
	<u><u>\$ 11,378,221</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending March 31, 2019

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 467,227.05	\$ 1,364,537.38	\$ 5,845,000.00	4,480,462.62
IMRF	35,059.05	102,145.82	440,700.00	338,554.18
MC / FICA	33,653.16	98,195.16	447,000.00	348,804.84
Medical Insurance	57,940.59	173,800.61	790,000.00	616,199.39
Unemployment Compensation Tax	0.00	802.02	6,500.00	5,697.98
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Subtotal (4110L-4150L)	593,879.85	1,739,480.99	7,529,200.00	5,789,719.01
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Management Expenses				
Audit	0.00	0.00	6,700.00	6,700.00
Legal Fees	924.00	5,146.57	35,000.00	29,853.43
Printing	275.85	8,414.24	32,200.00	23,785.76
Marketing	19,950.00	25,847.99	68,000.00	42,152.01
Resources	25.00	245.00	8,400.00	8,155.00
Professional Dues	1,365.00	2,350.00	5,800.00	3,450.00
Board Development/Training	0.00	30.00	4,000.00	3,970.00
Human Resources	4,060.73	19,275.89	85,000.00	65,724.11
Other Operating	508.09	2,214.63	17,600.00	15,385.37
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Subtotal (4210L - 4290L)	27,108.67	63,524.32	262,700.00	199,175.68
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Operating Expenses				
Telecommunications	3,804.67	11,001.72	47,000.00	35,998.28
Insurance	0.00	0.00	70,000.00	70,000.00
Office Supplies	2,071.05	4,943.13	15,500.00	10,556.87
Library Supplies	738.87	2,279.22	20,000.00	17,720.78
Postage	0.00	3,933.58	23,000.00	19,066.42
Contract Services	0.00	8,072.02	32,000.00	23,927.98
IT Services	2,412.88	14,027.65	67,000.00	52,972.35
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Subtotal (4310L - 4390L)	9,027.47	44,257.32	274,500.00	230,242.68
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Building Expenses				
Building Maintenance	5,309.90	20,847.70	193,000.00	172,152.30
Equipment Maintenance	3,980.38	58,825.67	118,000.00	59,174.33
Janitorial	4,658.32	13,625.12	62,000.00	48,374.88
Equipment	16,998.51	18,360.48	159,000.00	140,639.52
Utilities	3,935.40	14,799.27	57,000.00	42,200.73
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Subtotal (4410L - 4460L)	34,882.51	126,458.24	589,000.00	462,541.76
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Services and Resources				

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending March 31, 2019

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult Print	19,890.40	47,066.70	206,000.00	158,933.30
Adult AV	4,851.77	9,960.10	67,500.00	57,539.90
Youth Print	8,542.39	22,266.09	130,000.00	107,733.91
Youth AV	2,723.66	4,166.71	39,500.00	35,333.29
Subscriptions	870.01	4,361.78	16,000.00	11,638.22
Electronic Resources	35,112.89	89,672.23	170,000.00	80,327.77
Digital Media	13,471.60	40,470.78	126,000.00	85,529.22
E-Learning	19,884.60	42,217.48	52,000.00	9,782.52
Microform	0.00	87.67	6,800.00	6,712.33
Processing Supplies	3,263.87	4,644.74	26,000.00	21,355.26
Programs	2,656.02	5,828.94	43,800.00	37,971.06
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Subtotal (4610L - 4690L)	111,267.21	270,743.22	883,600.00	612,856.78
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Total (4110L - 4690L)	776,165.71	2,244,464.09	9,539,000.00	7,294,535.91
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Reimbursable Activity				
Foundation Expenses (9530L)	500.00	2,650.00	13,136.00	10,486.00
Friends Expenses (9540L)	4,630.04	8,248.31	52,318.00	44,069.69
Village Shared Expense (9560L)	550.85	1,403.76	10,450.00	9,046.24
Grant Expenses (9570L)	0.00	0.00	0.00	0.00
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Total Reimbursable Activity	5,680.89	12,302.07	75,904.00	63,601.93
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Total Expenses all Activities	\$ 781,846.60	\$ 2,256,766.16	\$ 9,614,904.00	7,358,137.84
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April 10, 2019