

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended February 28, 2019

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 1,491,983	\$ 1,496,104
Taxes Allocated to Other Funds	(271,695)	(272,247)
Personal Property Replacement Taxes	5,806	5,806
Interest Income	7,605	16,878
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	-
Ground Lease Income	-	1
Miscellaneous Fees and Fines	8,980	18,279
Friends & Foundation Reimbursements	2,235	2,235
Village Reimbursements	-	-
<i>Total Revenues</i>	<u>\$ 1,244,914</u>	<u>\$ 1,267,056</u>
Expenditures		
Salaries & Benefits	541,674	\$ 1,145,601
Management Expense	16,755	36,415
Operating Expenses	19,872	35,230
Building Expense	69,032	91,576
Services and Resources	63,682	159,476
Friends & Foundation Reimbursable Expenses	3,209	5,768
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	461	853
<i>Total Expenditures</i>	<u>\$ 714,685</u>	<u>\$ 1,474,919</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 530,229	\$ (207,863)
Fund Balance - Beginning of Period	4,199,067	4,937,159
Fund Balance - End of Period	<u>\$ 4,729,296</u>	<u>\$ 4,729,296</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,155,793	\$ 2,151,422
Interest Allocation	3,675	8,046
Fund Balance - End of Period	<u>\$ 2,159,468</u>	<u>\$ 2,159,468</u>
Capital Projects Reserve Fund		
Revenues		
Property Taxes	\$ 66,009	\$ 66,215
Interest Income	2,432	5,090
<i>Total Revenues</i>	<u>\$ 68,441</u>	<u>\$ 71,305</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	1,115	1,115
Library Furnishings	-	-
Other Expenditures	575	20,946
Reimbursement from Gift Fund	-	(24,815)
<i>Total Expenditures</i>	<u>\$ 1,690</u>	<u>\$ (2,754)</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 66,751	\$ 74,059
Fund Balance - Beginning of Period	1,332,129	1,324,821
Fund Balance - End of Period	<u>\$ 1,398,880</u>	<u>\$ 1,398,880</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 205,686	\$ 206,032
Interest Income	1,416	2,955
<i>Total Revenues</i>	<u>\$ 207,102</u>	<u>\$ 208,987</u>
Expenditures		
Interest Expense	\$ 12,346	\$ 24,692
Debt Reduction Payments	-	-
Bond Administration	-	-
<i>Total Expenditures</i>	<u>\$ 12,346</u>	<u>\$ 24,692</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 194,756	\$ 184,295
Fund balance - Beginning of Period	724,989	735,450
Fund balance - End of Period	<u>\$ 919,745</u>	<u>\$ 919,745</u>
Gift Fund		
Revenues	\$ 8,958	\$ 10,343
Expenditures	-	24,880
Excess (Deficiency) of Revenues over Expenditures	\$ 8,958	\$ (14,537)
Fund Balance - Beginning of Period	526,944	550,439
Fund Balance - End of Period	<u>\$ 535,902</u>	<u>\$ 535,902</u>

MOUNT PROSPECT PUBLIC LIBRARY
Cash Analysis
February 28, 2019

Library General Fund Checking Balance per Bank Statement - 2/28/2019	\$ 223,472
Less: Outstanding Checks	(153,379)
Plus: Deposits in Transit	645
Adjusted Library Fund Checking Balance	<u>\$ 70,738</u>
Other Working Funds:	
Miscellaneous Cash on Hand	1,837
Chase Saving Account	1,561,882
The Illinois Funds - General Account	5,489,958
Library General Fund and Working Fund TOTAL CASH	<u>\$ 7,124,415</u>
Add Receivables	1,206
Add Prepaid Expenses	10,000
Deduct Outstanding Liabilities	
Accounts Payable	\$ 44,143
Accrued Payroll and Benefits	<u>202,714</u>
Library General Fund and Working Cash Fund NET CASH	<u>\$ 6,888,764</u>
Capital Projects Reserve Fund (net of \$1690 payable balance)	1,398,880
Library General, Working Cash and Capital Projects Reserve NET CASH	<u><u>\$ 8,287,644</u></u>
Consisting of:	
Library General Fund	4,729,296
Working Cash Fund	2,159,468
Capital Projects Reserve Fund	1,398,880
	<u><u>\$ 8,287,644</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending February 28, 2019

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 421,153.61	\$ 897,310.33	\$ 5,845,000.00	4,947,689.67
IMRF	31,202.65	67,086.77	440,700.00	373,613.23
MC / FICA	29,983.30	64,542.00	447,000.00	382,458.00
Medical Insurance	58,713.05	115,860.02	790,000.00	674,139.98
Unemployment Compensation Tax	621.76	802.02	6,500.00	5,697.98
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Subtotal (4110L-4150L)	541,674.37	1,145,601.14	7,529,200.00	6,383,598.86
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Management Expenses				
Audit	0.00	0.00	6,700.00	6,700.00
Legal Fees	858.07	4,222.57	35,000.00	30,777.43
Printing	4,245.51	8,138.39	32,200.00	24,061.61
Marketing	3,040.00	5,897.99	68,000.00	62,102.01
Resources	0.00	220.00	8,400.00	8,180.00
Professional Dues	0.00	985.00	5,800.00	4,815.00
Board Development/Training	30.00	30.00	4,000.00	3,970.00
Human Resources	8,117.85	15,215.16	85,000.00	69,784.84
Other Operating	463.82	1,706.54	17,600.00	15,893.46
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Subtotal (4210L - 4290L)	16,755.25	36,415.65	262,700.00	226,284.35
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Operating Expenses				
Telecommunications	3,298.32	7,197.05	47,000.00	39,802.95
Insurance	0.00	0.00	70,000.00	70,000.00
Office Supplies	1,141.25	2,872.08	15,500.00	12,627.92
Library Supplies	861.44	1,540.35	20,000.00	18,459.65
Postage	2,350.51	3,933.58	23,000.00	19,066.42
Contract Services	8,072.02	8,072.02	32,000.00	23,927.98
IT Services	4,148.11	11,614.77	67,000.00	55,385.23
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Subtotal (4310L - 4390L)	19,871.65	35,229.85	274,500.00	239,270.15
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Building Expenses				
Building Maintenance	9,731.32	15,537.80	193,000.00	177,462.20
Equipment Maintenance	48,558.74	54,845.29	118,000.00	63,154.71
Janitorial	4,122.18	8,966.80	62,000.00	53,033.20
Equipment	970.28	1,361.97	159,000.00	157,638.03
Utilities	5,649.53	10,863.87	57,000.00	46,136.13
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Subtotal (4410L - 4460L)	69,032.05	91,575.73	589,000.00	497,424.27
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Services and Resources

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending February 28, 2019

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult Print	12,754.18	27,176.30	206,000.00	178,823.70
Adult AV	3,030.17	5,108.33	67,500.00	62,391.67
Youth Print	9,015.99	13,723.70	130,000.00	116,276.30
Youth AV	687.08	1,443.05	39,500.00	38,056.95
Subscriptions	490.60	3,491.77	16,000.00	12,508.23
Electronic Resources	19,423.34	54,559.34	170,000.00	115,440.66
Digital Media	15,379.37	26,999.18	126,000.00	99,000.82
E-Learning	0.00	22,332.88	52,000.00	29,667.12
Microform	87.67	87.67	6,800.00	6,712.33
Processing Supplies	1,202.19	1,380.87	26,000.00	24,619.13
Programs	1,611.16	3,172.92	43,800.00	40,627.08
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Subtotal (4610L - 4690L)	63,681.75	159,476.01	883,600.00	724,123.99
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Total (4110L - 4690L)	711,015.07	1,468,298.38	9,539,000.00	8,070,701.62
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Reimbursable Activity				
Foundation Expenses (9530L)	1,025.00	2,150.00	13,136.00	10,986.00
Friends Expenses (9540L)	2,184.02	3,618.27	52,318.00	48,699.73
Village Shared Expense (9560L)	461.02	852.91	10,450.00	9,597.09
Grant Expenses (9570L)	0.00	0.00	0.00	0.00
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Total Reimbursable Activity	3,670.04	6,621.18	75,904.00	69,282.82
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Total Expenses all Activities	\$ 714,685.11	\$ 1,474,919.56	\$ 9,614,904.00	8,139,984.44
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March 15, 2019