

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended January 31, 2019

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 4,121	\$ 4,121
Taxes Allocated to Other Funds	(552)	(552)
Personal Property Replacement Taxes	-	-
Interest Income	9,273	9,273
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	-
Ground Lease Income	1	1
Miscellaneous Fees and Fines	9,299	9,299
Friends & Foundation Reimbursements	-	-
Village Reimbursements	-	-
<i>Total Revenues</i>	<u>\$ 22,142</u>	<u>\$ 22,142</u>
Expenditures		
Salaries & Benefits	\$ 603,927	\$ 603,927
Management Expense	19,660	19,660
Operating Expenses	15,358	15,358
Building Expense	22,544	22,544
Services and Resources	95,794	95,794
Friends & Foundation Reimbursable Expenses	2,559	2,559
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	392	392
<i>Total Expenditures</i>	<u>\$ 760,234</u>	<u>\$ 760,234</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (738,092)	\$ (738,092)
Fund Balance - Beginning of Period	4,937,159	4,937,159
Fund Balance - End of Period	<u>\$ 4,199,067</u>	<u>\$ 4,199,067</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,151,422	\$ 2,151,422
Interest Allocation	4,371	4,371
Fund Balance - End of Period	<u>\$ 2,155,793</u>	<u>\$ 2,155,793</u>
Capital Projects Reserve Fund		
Revenues		
Property Taxes	\$ 206	\$ 206
Interest Income	2,658	2,658
<i>Total Revenues</i>	<u>\$ 2,864</u>	<u>\$ 2,864</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	-	-
Other Expenditures	20,371	20,371
Reimbursement from Gift Fund	(24,815)	(24,815)
<i>Total Expenditures</i>	<u>\$ (4,444)</u>	<u>\$ (4,444)</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 7,308	\$ 7,308
Fund Balance - Beginning of Period	1,324,821	1,324,821
Fund Balance - End of Period	<u>\$ 1,332,129</u>	<u>\$ 1,332,129</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 346	\$ 346
Interest Income	1,539	1,539
<i>Total Revenues</i>	<u>\$ 1,885</u>	<u>\$ 1,885</u>
Expenditures		
Interest Expense	\$ 12,346	\$ 12,346
Debt Reduction Payments	-	-
Bond Administration	-	-
<i>Total Expenditures</i>	<u>\$ 12,346</u>	<u>\$ 12,346</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (10,461)	\$ (10,461)
Fund balance - Beginning of Period	735,450	735,450
Fund balance - End of Period	<u>\$ 724,989</u>	<u>\$ 724,989</u>
Gift Fund		
Revenues	\$ 1,385	\$ 1,385
Expenditures (includes reimbursement to Capital Reserve Fund)	24,880	24,880
Excess (Deficiency) of Revenues over Expenditures	\$ (23,495)	\$ (23,495)
Fund Balance - Beginning of Period	550,439	550,439
Fund Balance - End of Period	<u>\$ 526,944</u>	<u>\$ 526,944</u>

MOUNT PROSPECT PUBLIC LIBRARY
Cash Analysis
January 31, 2019

Library General Fund Checking Balance per Bank Statement - 1/31/2019	\$ 258,836
Less: Outstanding Checks	(250,395)
Plus: Deposits in Transit	494
Adjusted Library Fund Checking Balance	<u>\$ 8,935</u>
Other Working Funds:	
Miscellaneous Cash on Hand	1,837
Chase Saving Account	219,837
The Illinois Funds - General Account	6,350,429
Library General Fund and Working Fund TOTAL CASH	<u>\$ 6,581,038</u>
Add Receivables	539
Add Prepaid Expenses	10,000
Deduct Outstanding Liabilities	
Accounts Payable	\$ 27,745
Accrued Payroll and Benefits	<u>208,972</u>
	(236,717)
Library General Fund and Working Cash Fund NET CASH	<u>\$ 6,354,860</u>
Capital Projects Reserve Fund (net of \$0 payable balance)	1,332,129
Library General, Working Cash and Capital Projects Reserve NET CASH	<u><u>\$ 7,686,989</u></u>
Consisting of:	
Library General Fund	4,199,067
Working Cash Fund	2,155,793
Capital Projects Reserve Fund	1,332,129
	<u><u>\$ 7,686,989</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending January 31, 2019

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 476,156.72	\$ 476,156.72	\$ 5,845,000.00	5,368,843.28
IMRF	35,884.12	35,884.12	440,700.00	404,815.88
MC / FICA	34,558.70	34,558.70	447,000.00	412,441.30
Medical Insurance	57,146.97	57,146.97	790,000.00	732,853.03
Unemployment Compensation Tax	180.26	180.26	6,500.00	6,319.74
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Subtotal (4110L-4150L)	603,926.77	603,926.77	7,529,200.00	6,925,273.23
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Management Expenses				
Audit	0.00	0.00	6,700.00	6,700.00
Legal Fees	3,364.50	3,364.50	35,000.00	31,635.50
Printing	3,892.88	3,892.88	32,200.00	28,307.12
Marketing	2,857.99	2,857.99	68,000.00	65,142.01
Resources	220.00	220.00	8,400.00	8,180.00
Professional Dues	985.00	985.00	5,800.00	4,815.00
Board Development/Training	0.00	0.00	4,000.00	4,000.00
Human Resources	7,097.31	7,097.31	85,000.00	77,902.69
Other Operating	1,242.72	1,242.72	17,600.00	16,357.28
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Subtotal (4210L - 4290L)	19,660.40	19,660.40	262,700.00	243,039.60
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Operating Expenses				
Telecommunications	3,898.73	3,898.73	47,000.00	43,101.27
Insurance	0.00	0.00	70,000.00	70,000.00
Office Supplies	1,730.83	1,730.83	15,500.00	13,769.17
Library Supplies	678.91	678.91	20,000.00	19,321.09
Postage	1,583.07	1,583.07	23,000.00	21,416.93
Contract Services	0.00	0.00	32,000.00	32,000.00
IT Services	7,466.66	7,466.66	67,000.00	59,533.34
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Subtotal (4310L - 4390L)	15,358.20	15,358.20	274,500.00	259,141.80
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Building Expenses				
Building Maintenance	5,806.48	5,806.48	193,000.00	187,193.52
Equipment Maintenance	6,286.55	6,286.55	118,000.00	111,713.45
Janitorial	4,844.62	4,844.62	62,000.00	57,155.38
Equipment	391.69	391.69	159,000.00	158,608.31
Utilities	5,214.34	5,214.34	57,000.00	51,785.66
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Subtotal (4410L - 4460L)	22,543.68	22,543.68	589,000.00	566,456.32
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Services and Resources				

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending January 31, 2019

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult Print	14,422.12	14,422.12	206,000.00	191,577.88
Adult AV	2,078.16	2,078.16	67,500.00	65,421.84
Youth Print	4,707.71	4,707.71	130,000.00	125,292.29
Youth AV	755.97	755.97	39,500.00	38,744.03
Subscriptions	3,001.17	3,001.17	16,000.00	12,998.83
Electronic Resources	35,136.00	35,136.00	170,000.00	134,864.00
Digital Media	11,619.81	11,619.81	126,000.00	114,380.19
E-Learning	22,332.88	22,332.88	52,000.00	29,667.12
Microform	0.00	0.00	6,800.00	6,800.00
Processing Supplies	178.68	178.68	26,000.00	25,821.32
Programs	1,561.76	1,561.76	43,800.00	42,238.24
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Subtotal (4610L - 4690L)	95,794.26	95,794.26	883,600.00	787,805.74
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Total (4110L - 4690L)	757,283.31	757,283.31	9,539,000.00	8,781,716.69
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Reimbursable Activity				
Foundation Expenses (9530L)	1,125.00	1,125.00	13,136.00	12,011.00
Friends Expenses (9540L)	1,434.25	1,434.25	52,318.00	50,883.75
Village Shared Expense (9560L)	391.89	391.89	10,450.00	10,058.11
Grant Expenses (9570L)	0.00	0.00	0.00	0.00
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Total Reimbursable Activity	2,951.14	2,951.14	75,904.00	72,952.86
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Total Expenses all Activities	\$ 760,234.45	\$ 760,234.45	\$ 9,614,904.00	8,854,669.55
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February 12, 2019