

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended October 31, 2018

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 21,574	\$ 11,064,516
Taxes Allocated to Other Funds	(3,359)	(2,004,417)
Personal Property Replacement Taxes	-	38,711
Interest Income	11,745	83,274
Illinois Per Capita Grant	-	109,766
Misc. Grant Income	-	-
Ground Lease Income	-	1
Miscellaneous Fees and Fines	8,557	93,913
Friends & Foundation Reimbursements	1,879	32,021
Village Reimbursements	-	5,049
<i>Total Revenues</i>	<u>\$ 40,396</u>	<u>\$ 9,422,834</u>
Expenditures		
Salaries & Benefits	\$ 622,128	\$ 5,920,141
Management Expense	11,116	186,844
Operating Expenses	16,681	175,952
Building Expense	66,816	413,130
Services and Resources	37,794	728,391
Friends & Foundation Reimbursable Expenses	5,156	50,357
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	(129)	4,920
<i>Total Expenditures</i>	<u>\$ 759,562</u>	<u>\$ 7,479,735</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (719,166)	\$ 1,943,099
Fund Balance - Beginning of Period	7,063,091	4,400,826
Fund Balance - End of Period	<u>\$ 6,343,925</u>	<u>\$ 6,343,925</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,139,617	\$ 2,114,611
Interest Allocation	3,737	28,743
Fund Balance - End of Period	<u>\$ 2,143,354</u>	<u>\$ 2,143,354</u>
Capital Projects Reserve Fund		
Revenues		
Property Taxes	\$ 1,191	\$ 446,412
Interest Income	2,867	22,037
<i>Total Revenues</i>	<u>\$ 4,058</u>	<u>\$ 468,449</u>
Expenditures		
Building & Grounds	\$ -	\$ 7,855
Library Equipment	-	117,260
Library Furnishings	-	36,563
Other Expenditures	70,378	293,071
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 70,378</u>	<u>\$ 454,749</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (66,320)	\$ 13,700
Fund Balance - Beginning of Period	1,746,383	1,666,363
Fund Balance - End of Period	<u>\$ 1,680,063</u>	<u>\$ 1,680,063</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 2,167	\$ 1,558,004
Interest Income	4,092	22,920
<i>Total Revenues</i>	<u>\$ 6,259</u>	<u>\$ 1,580,924</u>
Expenditures		
Interest Expense	\$ 14,679	\$ 146,791
Debt Reduction Payments	1,400,000	1,400,000
Bond Administration	-	450
<i>Total Expenditures</i>	<u>\$ 1,414,679</u>	<u>\$ 1,547,241</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (1,408,420)	\$ 33,683
Fund balance - Beginning of Period	2,164,605	722,502
Fund balance - End of Period	<u>\$ 756,185</u>	<u>\$ 756,185</u>
Gift Fund		
Revenues	\$ 880	\$ 13,421
Expenditures	3,964	44,375
Excess (Deficiency) of Revenues over Expenditures	\$ (3,084)	\$ (30,954)
Fund Balance - Beginning of Period	567,796	595,666
Fund Balance - End of Period	<u>\$ 564,712</u>	<u>\$ 564,712</u>

MOUNT PROSPECT PUBLIC LIBRARY
Cash Analysis
October 31, 2018

Library General Fund Checking Balance per Bank Statement - 10/31/2018	\$	303,471
Less: Outstanding Checks		(48,664)
Plus: Deposits in Transit		236
Adjusted Library Fund Checking Balance	\$	<u>255,043</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,757
Chase Saving Account		364,210
The Illinois Funds - General Account		8,212,856
Library General Fund and Working Fund TOTAL CASH	\$	<u>8,833,866</u>
Add Receivables		7,425
Add Prepaid Expenses		8,512
Deduct Outstanding Liabilities		
Accounts Payable	\$	35,744
Accrued Payroll and Benefits		326,780
		<u>(362,524)</u>
	\$	<u>8,487,279</u>
Capital Projects Reserve Fund (net of \$0 payable balance)		1,680,063
Library General, Working Cash and Capital Projects Reserve NET CASH	\$	<u><u>10,167,342</u></u>
Consisting of:		
Library General Fund		6,343,925
Working Cash Fund		2,143,354
Capital Projects Reserve Fund		1,680,063
		<u><u>10,167,342</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending October 31, 2018

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 482,627.47	\$ 4,588,443.65	\$ 5,736,500.00	1,148,056.35
IMRF	45,100.85	421,867.96	527,300.00	105,432.04
MC / FICA	34,059.41	329,953.16	438,800.00	108,846.84
Medical Insurance	60,340.68	574,672.89	700,000.00	125,327.11
Unemployment Compensation Tax	0.00	5,203.05	7,000.00	1,796.95
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4110L-4150L)	622,128.41	5,920,140.71	7,409,600.00	1,489,459.29
	<hr/>	<hr/>	<hr/>	<hr/>
Management Expenses				
Audit	0.00	6,475.00	6,500.00	25.00
Legal Fees	0.00	6,037.20	40,000.00	33,962.80
Printing	434.30	26,229.04	34,900.00	8,670.96
Marketing	3,070.27	55,535.86	66,000.00	10,464.14
Resources	0.00	5,271.08	4,900.00	(371.08)
Professional Dues	0.00	2,269.00	6,000.00	3,731.00
Board Development/Training	0.00	0.00	4,000.00	4,000.00
Human Resources	7,221.92	79,320.91	87,200.00	7,879.09
Other Operating	388.82	5,705.61	10,200.00	4,494.39
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4210L - 4290L)	11,115.31	186,843.70	259,700.00	72,856.30
	<hr/>	<hr/>	<hr/>	<hr/>
Operating Expenses				
Telecommunications	2,704.10	28,826.84	45,200.00	16,373.16
Insurance	0.00	5,769.00	74,000.00	68,231.00
Office Supplies	1,301.02	14,531.07	16,000.00	1,468.93
Library Supplies	764.08	19,112.28	20,000.00	887.72
Postage	2,329.45	14,404.74	21,300.00	6,895.26
Contract Services	8,124.12	28,075.98	31,000.00	2,924.02
IT Services	1,458.11	65,231.79	60,000.00	(5,231.79)
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4310L - 4390L)	16,680.88	175,951.70	267,500.00	91,548.30
	<hr/>	<hr/>	<hr/>	<hr/>
Building Expenses				
Building Maintenance	49,548.53	146,953.31	154,000.00	7,046.69
Equipment Maintenance	6,073.08	92,669.77	116,500.00	23,830.23
Janitorial	8,180.31	45,287.39	58,400.00	13,112.61
Equipment	771.49	99,489.94	160,000.00	60,510.06
Utilities	2,243.02	28,729.95	57,000.00	28,270.05
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4410L - 4460L)	66,816.43	413,130.36	545,900.00	132,769.64
	<hr/>	<hr/>	<hr/>	<hr/>
Services and Resources				

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending October 31, 2018**

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult Print	19,074.06	160,047.89	202,000.00	41,952.11
Adult AV	4,529.96	46,141.40	65,500.00	19,358.60
Youth Print	9,481.17	113,444.30	130,000.00	16,555.70
Youth AV	5,141.94	31,836.29	39,500.00	7,663.71
Subscriptions	264.80	17,525.79	18,500.00	974.21
Electronic Resources	(4,737.40)	160,264.59	166,000.00	5,735.41
Digital Media	2,287.19	93,659.51	95,600.00	1,940.49
E-Learning	0.00	42,562.46	47,000.00	4,437.54
Microform	0.00	16,103.96	12,000.00	(4,103.96)
Processing Supplies	669.96	18,444.78	26,000.00	7,555.22
Programs	1,083.04	28,360.50	46,000.00	17,639.50
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4610L - 4690L)	37,794.72	728,391.47	848,100.00	119,708.53
	<hr/>	<hr/>	<hr/>	<hr/>
Total (4110L - 4690L)	754,535.75	7,424,457.94	9,330,800.00	1,906,342.06
	<hr/>	<hr/>	<hr/>	<hr/>
Reimbursable Activity				
Foundation Expenses (9530L)	1,125.00	23,852.13	13,921.00	(9,931.13)
Friends Expenses (9540L)	4,030.61	26,504.91	54,738.00	28,233.09
Village Shared Expense (9560L)	(129.15)	4,919.87	0.00	(4,919.87)
Grant Expenses (9570L)	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total Reimbursable Activity	5,026.46	55,276.91	68,659.00	13,382.09
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenses all Activities	\$ 759,562.21	\$ 7,479,734.85	\$ 9,399,459.00	1,919,724.15
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

November 9, 2018