

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended September 30 2018

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 4,926	\$ 11,042,942
Taxes Allocated to Other Funds	(538)	(2,001,058)
Personal Property Replacement Taxes	791	38,711
Interest Income	11,265	71,529
Illinois Per Capita Grant	-	109,766
Misc. Grant Income	-	-
Ground Lease Income	-	1
Miscellaneous Fees and Fines	9,306	85,356
Friends & Foundation Reimbursements	600	30,142
Village Reimbursements	2,549	5,049
<i>Total Revenues</i>	<u>\$ 28,899</u>	<u>\$ 9,382,438</u>
Expenditures		
Salaries & Benefits	\$ 599,291	\$ 5,298,013
Management Expense	27,458	175,728
Operating Expenses	12,431	159,271
Building Expense	25,584	346,314
Services and Resources	87,557	690,597
Friends & Foundation Reimbursable Expenses	4,517	45,201
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	652	5,049
<i>Total Expenditures</i>	<u>\$ 757,490</u>	<u>\$ 6,720,173</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (728,591)	\$ 2,662,265
Fund Balance - Beginning of Period	7,791,682	4,400,826
Fund Balance - End of Period	<u>\$ 7,063,091</u>	<u>\$ 7,063,091</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,136,448	\$ 2,114,611
Interest Allocation	3,169	25,006
Fund Balance - End of Period	<u>\$ 2,139,617</u>	<u>\$ 2,139,617</u>
Capital Projects Reserve Fund		
Revenues		
Property Taxes	\$ 459	\$ 445,221
Interest Income	2,721	19,170
<i>Total Revenues</i>	<u>\$ 3,180</u>	<u>\$ 464,391</u>
Expenditures		
Building & Grounds	\$ -	\$ 7,855
Library Equipment	-	117,260
Library Furnishings	17,323	36,563
Other Expenditures	5,156	222,693
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 22,479</u>	<u>\$ 384,371</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (19,299)	\$ 80,020
Fund Balance - Beginning of Period	1,765,682	1,666,363
Fund Balance - End of Period	<u>\$ 1,746,383</u>	<u>\$ 1,746,383</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 78	\$ 1,555,837
Interest Income	3,691	18,828
<i>Total Revenues</i>	<u>\$ 3,769</u>	<u>\$ 1,574,665</u>
Expenditures		
Interest Expense	\$ 14,679	\$ 132,112
Debt Reduction Payments	-	-
Bond Administration	-	450
<i>Total Expenditures</i>	<u>\$ 14,679</u>	<u>\$ 132,562</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (10,910)	\$ 1,442,103
Fund balance - Beginning of Period	2,175,515	722,502
Fund balance - End of Period	<u>\$ 2,164,605</u>	<u>\$ 2,164,605</u>
Gift Fund		
Revenues	\$ 1,551	\$ 12,541
Expenditures	10,537	40,411
Excess (Deficiency) of Revenues over Expenditures	\$ (8,986)	\$ (27,870)
Fund Balance - Beginning of Period	576,782	595,666
Fund Balance - End of Period	<u>\$ 567,796</u>	<u>\$ 567,796</u>

MOUNT PROSPECT PUBLIC LIBRARY
Cash Analysis
September 30, 2018

Library General Fund Checking Balance per Bank Statement - 09/30/2018	\$ 237,448
Less: Outstanding Checks	(170,691)
Plus: Deposits in Transit	525
Adjusted Library Fund Checking Balance	<u>\$ 67,282</u>
Other Working Funds:	
Miscellaneous Cash on Hand	1,807
Chase Saving Account	1,042,474
The Illinois Funds - General Account	8,425,895
Library General Fund and Working Fund TOTAL CASH	<u>\$ 9,537,458</u>
Add Receivables	6,787
Deduct Outstanding Liabilities	
Accounts Payable	\$ 75,961
Accrued Payroll and Benefits	<u>265,576</u>
	<u>\$ 9,202,708</u>
Capital Projects Reserve Fund (net of \$4883 payable balance)	1,746,383
Library General, Working Cash and Capital Projects Reserve NET CASH	<u><u>\$ 10,949,091</u></u>
Consisting of:	
Library General Fund	7,063,091
Working Cash Fund	2,139,617
Capital Projects Reserve Fund	1,746,383
	<u><u>\$ 10,949,091</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending September 30, 2018

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 464,694.57	\$ 4,105,816.18	\$ 5,736,500.00	1,630,683.82
IMRF	42,734.61	376,767.11	527,300.00	150,532.89
MC / FICA	33,546.63	295,893.75	438,800.00	142,906.25
Medical Insurance	58,125.91	514,332.21	700,000.00	185,667.79
Unemployment Compensation Tax	189.00	5,203.05	7,000.00	1,796.95
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Subtotal (4110L-4150L)	599,290.72	5,298,012.30	7,409,600.00	2,111,587.70
Management Expenses				
Audit	6,475.00	6,475.00	6,500.00	25.00
Legal Fees	84.00	6,037.20	40,000.00	33,962.80
Printing	6,307.80	25,794.74	34,900.00	9,105.26
Marketing	3,810.36	52,465.59	66,000.00	13,534.41
Resources	4,167.45	5,271.08	4,900.00	(371.08)
Professional Dues	0.00	2,269.00	6,000.00	3,731.00
Board Development/Training	0.00	0.00	4,000.00	4,000.00
Human Resources	6,206.01	72,098.99	87,200.00	15,101.01
Other Operating	407.54	5,316.79	10,200.00	4,883.21
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Subtotal (4210L - 4290L)	27,458.16	175,728.39	259,700.00	83,971.61
Operating Expenses				
Telecommunications	3,769.06	26,122.74	45,200.00	19,077.26
Insurance	0.00	5,769.00	74,000.00	68,231.00
Office Supplies	1,469.83	13,230.05	16,000.00	2,769.95
Library Supplies	3,287.63	18,348.20	20,000.00	1,651.80
Postage	(19.20)	12,075.29	21,300.00	9,224.71
Contract Services	0.00	19,951.86	31,000.00	11,048.14
IT Services	3,923.35	63,773.68	60,000.00	(3,773.68)
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Subtotal (4310L - 4390L)	12,430.67	159,270.82	267,500.00	108,229.18
Building Expenses				
Building Maintenance	13,590.11	97,404.78	154,000.00	56,595.22
Equipment Maintenance	1,951.10	86,596.69	116,500.00	29,903.31
Janitorial	3,892.69	37,107.08	58,400.00	21,292.92
Equipment	3,702.93	98,718.45	160,000.00	61,281.55
Utilities	2,446.88	26,486.93	57,000.00	30,513.07
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Subtotal (4410L - 4460L)	25,583.71	346,313.93	545,900.00	199,586.07

Services and Resources

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending September 30, 2018

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult Print	14,974.63	140,973.83	202,000.00	61,026.17
Adult AV	5,114.60	41,611.44	65,500.00	23,888.56
Youth Print	16,682.68	103,963.13	130,000.00	26,036.87
Youth AV	4,430.51	26,694.35	39,500.00	12,805.65
Subscriptions	2,592.13	17,260.99	18,500.00	1,239.01
Electronic Resources	24,009.80	165,001.99	166,000.00	998.01
Digital Media	14,131.58	91,372.32	95,600.00	4,227.68
E-Learning	0.00	42,562.46	47,000.00	4,437.54
Microform	0.00	16,103.96	12,000.00	(4,103.96)
Processing Supplies	2,859.55	17,774.82	26,000.00	8,225.18
Programs	2,761.42	27,277.46	46,000.00	18,722.54
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Subtotal (4610L - 4690L)	87,556.90	690,596.75	848,100.00	157,503.25
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Total (4110L - 4690L)	752,320.16	6,669,922.19	9,330,800.00	2,660,877.81
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Reimbursable Activity				
Foundation Expenses (9530L)	1,525.00	22,727.13	13,921.00	(8,806.13)
Friends Expenses (9540L)	2,992.47	22,474.30	54,738.00	32,263.70
Village Shared Expense (9560L)	651.92	5,049.02	0.00	(5,049.02)
Grant Expenses (9570L)	0.00	0.00	0.00	0.00
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Total Reimbursable Activity	5,169.39	50,250.45	68,659.00	18,408.55
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Total Expenses all Activities	\$ 757,489.55	\$ 6,720,172.64	\$ 9,399,459.00	2,679,286.36
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October 8, 2018