

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended September 30 2018

| | <i>Current Month</i> | <i>Year To Date</i> |
|---|----------------------|---------------------|
| Library General Fund | | |
| Revenues | | |
| Property Taxes | \$ 4,926 | \$ 11,042,942 |
| Taxes Allocated to Other Funds | (538) | (2,001,058) |
| Personal Property Replacement Taxes | 791 | 38,711 |
| Interest Income | 11,265 | 71,529 |
| Illinois Per Capita Grant | - | 109,766 |
| Misc. Grant Income | - | - |
| Ground Lease Income | - | 1 |
| Miscellaneous Fees and Fines | 9,306 | 85,356 |
| Friends & Foundation Reimbursements | 600 | 30,142 |
| Village Reimbursements | 2,549 | 5,049 |
| <i>Total Revenues</i> | <u>\$ 28,899</u> | <u>\$ 9,382,438</u> |
| Expenditures | | |
| Salaries & Benefits | \$ 599,291 | \$ 5,298,013 |
| Management Expense | 27,458 | 175,728 |
| Operating Expenses | 12,431 | 159,271 |
| Building Expense | 25,584 | 346,314 |
| Services and Resources | 87,557 | 690,597 |
| Friends & Foundation Reimbursable Expenses | 4,517 | 45,201 |
| Misc. Grant Expenses | - | - |
| Expenses Reimbursable by Village | 652 | 5,049 |
| <i>Total Expenditures</i> | <u>\$ 757,490</u> | <u>\$ 6,720,173</u> |
| Excess (Deficiency) of Revenues over Expenditures | \$ (728,591) | \$ 2,662,265 |
| Fund Balance - Beginning of Period | 7,791,682 | 4,400,826 |
| Fund Balance - End of Period | <u>\$ 7,063,091</u> | <u>\$ 7,063,091</u> |
| Working Cash Fund | | |
| Fund Balance - Beginning of Period | \$ 2,136,448 | \$ 2,114,611 |
| Interest Allocation | 3,169 | 25,006 |
| Fund Balance - End of Period | <u>\$ 2,139,617</u> | <u>\$ 2,139,617</u> |
| Capital Projects Reserve Fund | | |
| Revenues | | |
| Property Taxes | \$ 459 | \$ 445,221 |
| Interest Income | 2,721 | 19,170 |
| <i>Total Revenues</i> | <u>\$ 3,180</u> | <u>\$ 464,391</u> |
| Expenditures | | |
| Building & Grounds | \$ - | \$ 7,855 |
| Library Equipment | - | 117,260 |
| Library Furnishings | 17,323 | 36,563 |
| Other Expenditures | 5,156 | 222,693 |
| Transfer to Library Fund | - | - |
| <i>Total Expenditures</i> | <u>\$ 22,479</u> | <u>\$ 384,371</u> |
| Excess (Deficiency) of Revenues over Expenditures | \$ (19,299) | \$ 80,020 |
| Fund Balance - Beginning of Period | 1,765,682 | 1,666,363 |
| Fund Balance - End of Period | <u>\$ 1,746,383</u> | <u>\$ 1,746,383</u> |
| Debt Service Fund | | |
| Revenues | | |
| Property Taxes | \$ 78 | \$ 1,555,837 |
| Interest Income | 3,691 | 18,828 |
| <i>Total Revenues</i> | <u>\$ 3,769</u> | <u>\$ 1,574,665</u> |
| Expenditures | | |
| Interest Expense | \$ 14,679 | \$ 132,112 |
| Debt Reduction Payments | - | - |
| Bond Administration | - | 450 |
| <i>Total Expenditures</i> | <u>\$ 14,679</u> | <u>\$ 132,562</u> |
| Excess (Deficiency) of Revenues over Expenditures | \$ (10,910) | \$ 1,442,103 |
| Fund balance - Beginning of Period | 2,175,515 | 722,502 |
| Fund balance - End of Period | <u>\$ 2,164,605</u> | <u>\$ 2,164,605</u> |
| Gift Fund | | |
| Revenues | \$ 1,551 | \$ 12,541 |
| Expenditures | 10,537 | 40,411 |
| Excess (Deficiency) of Revenues over Expenditures | \$ (8,986) | \$ (27,870) |
| Fund Balance - Beginning of Period | 576,782 | 595,666 |
| Fund Balance - End of Period | <u>\$ 567,796</u> | <u>\$ 567,796</u> |

MOUNT PROSPECT PUBLIC LIBRARY
Cash Analysis
September 30, 2018

| | |
|--|-----------------------------|
| Library General Fund Checking Balance per Bank Statement - 09/30/2018 | \$ 237,448 |
| Less: Outstanding Checks | (170,691) |
| Plus: Deposits in Transit | 525 |
| Adjusted Library Fund Checking Balance | <u>\$ 67,282</u> |
| Other Working Funds: | |
| Miscellaneous Cash on Hand | 1,807 |
| Chase Saving Account | 1,042,474 |
| The Illinois Funds - General Account | 8,425,895 |
| Library General Fund and Working Fund TOTAL CASH | <u><u>\$ 9,537,458</u></u> |
| Add Receivables | 6,787 |
| Deduct Outstanding Liabilities | |
| Accounts Payable | \$ 75,961 |
| Accrued Payroll and Benefits | <u>265,576</u> |
| | <u>(341,537)</u> |
| | <u>\$ 9,202,708</u> |
| Capital Projects Reserve Fund (net of \$4883 payable balance) | 1,746,383 |
| Library General, Working Cash and Capital Projects Reserve NET CASH | <u><u>\$ 10,949,091</u></u> |
| Consisting of: | |
| Library General Fund | 7,063,091 |
| Working Cash Fund | 2,139,617 |
| Capital Projects Reserve Fund | 1,746,383 |
| | <u><u>\$ 10,949,091</u></u> |

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending September 30, 2018

| | <i>Current Month</i> | <i>Year To Date</i> | <i>Annual Budget</i> | <i>Unexpended</i> |
|--------------------------------|----------------------|---------------------|----------------------|-------------------|
| Salaries & Benefits | | | | |
| Salaries | \$ 464,694.57 | \$ 4,105,816.18 | \$ 5,736,500.00 | 1,630,683.82 |
| IMRF | 42,734.61 | 376,767.11 | 527,300.00 | 150,532.89 |
| MC / FICA | 33,546.63 | 295,893.75 | 438,800.00 | 142,906.25 |
| Medical Insurance | 58,125.91 | 514,332.21 | 700,000.00 | 185,667.79 |
| Unemployment Compensation Tax | 189.00 | 5,203.05 | 7,000.00 | 1,796.95 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal (4110L-4150L) | 599,290.72 | 5,298,012.30 | 7,409,600.00 | 2,111,587.70 |
| Management Expenses | | | | |
| Audit | 6,475.00 | 6,475.00 | 6,500.00 | 25.00 |
| Legal Fees | 84.00 | 6,037.20 | 40,000.00 | 33,962.80 |
| Printing | 6,307.80 | 25,794.74 | 34,900.00 | 9,105.26 |
| Marketing | 3,810.36 | 52,465.59 | 66,000.00 | 13,534.41 |
| Resources | 4,167.45 | 5,271.08 | 4,900.00 | (371.08) |
| Professional Dues | 0.00 | 2,269.00 | 6,000.00 | 3,731.00 |
| Board Development/Training | 0.00 | 0.00 | 4,000.00 | 4,000.00 |
| Human Resources | 6,206.01 | 72,098.99 | 87,200.00 | 15,101.01 |
| Other Operating | 407.54 | 5,316.79 | 10,200.00 | 4,883.21 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal (4210L - 4290L) | 27,458.16 | 175,728.39 | 259,700.00 | 83,971.61 |
| Operating Expenses | | | | |
| Telecommunications | 3,769.06 | 26,122.74 | 45,200.00 | 19,077.26 |
| Insurance | 0.00 | 5,769.00 | 74,000.00 | 68,231.00 |
| Office Supplies | 1,469.83 | 13,230.05 | 16,000.00 | 2,769.95 |
| Library Supplies | 3,287.63 | 18,348.20 | 20,000.00 | 1,651.80 |
| Postage | (19.20) | 12,075.29 | 21,300.00 | 9,224.71 |
| Contract Services | 0.00 | 19,951.86 | 31,000.00 | 11,048.14 |
| IT Services | 3,923.35 | 63,773.68 | 60,000.00 | (3,773.68) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal (4310L - 4390L) | 12,430.67 | 159,270.82 | 267,500.00 | 108,229.18 |
| Building Expenses | | | | |
| Building Maintenance | 13,590.11 | 97,404.78 | 154,000.00 | 56,595.22 |
| Equipment Maintenance | 1,951.10 | 86,596.69 | 116,500.00 | 29,903.31 |
| Janitorial | 3,892.69 | 37,107.08 | 58,400.00 | 21,292.92 |
| Equipment | 3,702.93 | 98,718.45 | 160,000.00 | 61,281.55 |
| Utilities | 2,446.88 | 26,486.93 | 57,000.00 | 30,513.07 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal (4410L - 4460L) | 25,583.71 | 346,313.93 | 545,900.00 | 199,586.07 |

Services and Resources

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending September 30, 2018

| | <i>Current Month</i> | <i>Year To Date</i> | <i>Annual Budget</i> | <i>Unexpended</i> |
|--------------------------------------|----------------------|------------------------|------------------------|---------------------|
| Adult Print | 14,974.63 | 140,973.83 | 202,000.00 | 61,026.17 |
| Adult AV | 5,114.60 | 41,611.44 | 65,500.00 | 23,888.56 |
| Youth Print | 16,682.68 | 103,963.13 | 130,000.00 | 26,036.87 |
| Youth AV | 4,430.51 | 26,694.35 | 39,500.00 | 12,805.65 |
| Subscriptions | 2,592.13 | 17,260.99 | 18,500.00 | 1,239.01 |
| Electronic Resources | 24,009.80 | 165,001.99 | 166,000.00 | 998.01 |
| Digital Media | 14,131.58 | 91,372.32 | 95,600.00 | 4,227.68 |
| E-Learning | 0.00 | 42,562.46 | 47,000.00 | 4,437.54 |
| Microform | 0.00 | 16,103.96 | 12,000.00 | (4,103.96) |
| Processing Supplies | 2,859.55 | 17,774.82 | 26,000.00 | 8,225.18 |
| Programs | 2,761.42 | 27,277.46 | 46,000.00 | 18,722.54 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal (4610L - 4690L) | 87,556.90 | 690,596.75 | 848,100.00 | 157,503.25 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total (4110L - 4690L) | 752,320.16 | 6,669,922.19 | 9,330,800.00 | 2,660,877.81 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Reimbursable Activity | | | | |
| Foundation Expenses (9530L) | 1,525.00 | 22,727.13 | 13,921.00 | (8,806.13) |
| Friends Expenses (9540L) | 2,992.47 | 22,474.30 | 54,738.00 | 32,263.70 |
| Village Shared Expense (9560L) | 651.92 | 5,049.02 | 0.00 | (5,049.02) |
| Grant Expenses (9570L) | 0.00 | 0.00 | 0.00 | 0.00 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Reimbursable Activity | 5,169.39 | 50,250.45 | 68,659.00 | 18,408.55 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Expenses all Activities | \$ 757,489.55 | \$ 6,720,172.64 | \$ 9,399,459.00 | 2,679,286.36 |
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October 8, 2018