

RESOLUTION NO. 2018

A RESOLUTION APPROVING AND CERTIFYING  
THE 2019 BUDGET AND 2018 TAX LEVY DETERMINATION

**WHEREAS**, heretofore the Board of Trustees of the Mount Prospect Public Library, Mount Prospect, Illinois, at open and public meetings have considered the financing requirements of the Mount Prospect Library for the year commencing January 1, 2019; and

**WHEREAS**, the Board of Trustees of the Mount Prospect Public Library has determined the financial requirements of the Mount Prospect Public Library for the ensuing year and has caused to be made, a statement thereof, a copy of which is attached hereto and marked "Exhibit A," for inclusion in the 2019 budget of the Village of Mount Prospect; and

**WHEREAS**, the Board of Trustees of the Mount Prospect Public Library has further determined the amount of money which in its judgment, it will be necessary to levy for library purposes in the 2018 tax levy ordinance to be adopted by the President and Board of Trustees of the Village of Mount Prospect;

**WHEREAS**, expenditures from the LIBRARY FUND shall be under the direction of the Board of Trustees of the Mount Prospect Public Library.

**WHEREAS**, that the amount of money hereby determined by the Board of Trustees of the Mount Prospect Public Library to be necessary for library purposes and to be included in the 2018 Tax Levy Ordinance of the Village of Mount Prospect (taking into consideration other income from accumulations from the prior year, anticipated tax shrinkage, fines, non-resident fees, and maintenance, repairs, and alterations of library buildings and equipment) and for the collection and deposit to the LIBRARY FUND, which includes funds for the Illinois Municipal Retirement Fund, pursuant to Section 5/7-171, Chapter 40 of the Illinois Compiled Statutes; and for the maintenance repairs, and alterations of the library buildings and equipment, pursuant to Section 5/3-4 of Chapter 75 of the Illinois Compiled Statutes; and for insurance and audit fees pursuant to Section 5/4-14 of Chapter 75 of the Illinois Compiled Statutes.

**WHEREAS**, in accordance with Chapter 75, Section 5/3-5 of the Illinois Compiled Statutes it is requested that the amount so determined be levied and collected in like manner with the other general taxes of the Village of Mount Prospect and that such taxes be paid directly by the County Collector to the Library fund.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MOUNT PROSPECT PUBLIC LIBRARY, VILLAGE OF MOUNT PROSPECT:**

**SECTION ONE:** That the financial requirements for library purposes of the Mount Prospect Public Library require the budget for the year commencing January 1, 2019, and ending December 31, 2019, the sum of \$11,565,600 such to be included within the 2019 Budget of the Village of Mount Prospect, Illinois.

**SECTION TWO:** That the amount of money hereby determined by the Board of Trustees of the Mount Prospect Public Library to be necessary for library purposes and to be included in the 2018 tax levy and to be levied and collected in like manner with the other general taxes of the Village of Mount Prospect and that such taxes to be paid directly by the County Collector to the Library Fund: \$11,391,375. Expenditures from the Library Fund shall be under the direction of the Board of Trustees of the Mount Prospect Public Library.

**SECTION THREE:** That the Secretary of the Board of Trustees of the Mount Prospect Public Library file a copy of this Resolution with the Village Clerk of the Village of Mount Prospect for transmittal to the President and Board of Trustees of the Village of Mount Prospect.

**SECTION FOUR:** That if any part or parts of this Resolution shall be held to be unconstitutional, such unconstitutionality shall not affect the validity of the remaining parts of this Resolution. The Board of Trustees of the Mount Prospect Public Library hereby declares that it would have passed the remaining parts of this Resolution if it had known that such part or parts thereof would be declared unconstitutional.

**SECTION FIVE:** That this Resolution shall be in full force and effect as of October 18, 2018.

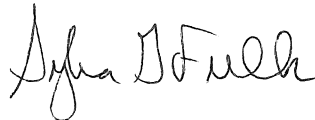
**AYES:** Dale Draznin, Jane Everett, Sylvia Fulk, Terri Gens, Brian Gilligan, Sylvia Haas

**NAYS:** None

**ABSENT:** Michael Duebner

**PASSED THIS 18th day of October, 2018.**

The undersigned, President of the Board of Trustees of the Mount Prospect Public Library, Village of Mount Prospect, Illinois, does certify that the foregoing Resolution was duly adopted by the vote specified at a legally convened meeting of the Board of Trustees of the Mount Prospect Public Library held at the Mount Prospect Public Library building on the **18th day of October, 2018.**

A handwritten signature in cursive script that reads "Sylvia G. Fulk". The signature is written in black ink and is positioned above the printed name.

Sylvia G. Fulk, President

**MOUNT PROSPECT PUBLIC LIBRARY**  
**2019 Budget and 2018 Tax Levy**

**EXHIBIT A**

Fund	2019 Budget Amount	2018 Tax Levy Request
<b>LIBRARY GENERAL FUND</b>		
Salaries and Benefits		
4110 Salaries	\$ 5,845,000	\$ 5,707,643
4120 IMRF	440,700	430,344
4130 MCFICA	447,000	436,496
4140 Medical insurance	790,000	771,435
4150 Unemployment	6,500	6,347
Total Salaries and Benefits	<u>\$ 7,529,200</u>	<u>\$ 7,352,264</u>
Management Expenses		
4210 Audit	\$ 6,700	\$ 6,543
4220 Legal	40,000	39,060
4230 Printing	32,500	31,736
4240 Marketing	68,000	66,402
4250 Resources	8,400	8,203
4260 Professional Dues	5,800	5,664
4270 Board Development/Training	4,000	3,906
4280 Human Resources	85,000	83,003
4290 Other Operating	15,600	15,233
Total Management Expenses	<u>\$ 266,000</u>	<u>\$ 259,749</u>
Operating Expenses		
4310 Telecommunications	\$ 47,000	\$ 45,896
4320 Insurance	70,000	68,355
4340 Office supplies	15,500	15,136
4350 Library supplies	20,000	19,530
4360 Postage	23,000	22,460
4380 Contract services	32,000	31,248
4390 IT services	61,000	59,567
Total Operating Expenses	<u>\$ 268,500</u>	<u>\$ 262,190</u>
Building Expenses		
4410 Building Maintenance	\$ 193,000	\$ 188,465
4420 Equipment Maint. & Systems	124,000	121,086
4440 Janitorial	62,000	60,543
4450 Equipment	160,000	156,240
4460 Utilities	57,000	55,661
Total Building Expenses	<u>\$ 596,000</u>	<u>\$ 581,994</u>
Services and Resources		
4610 Adult Books	\$ 206,000	\$ 201,159
4620 Adult AV	67,500	65,914
4630 Youth Books	130,000	126,945
4640 Youth AV	39,500	38,572
4650 Subscriptions	16,000	15,624
4660 Electronic resources	170,000	166,005
4661 Electronic media	120,500	117,668
4662 E-Learning	52,000	50,778

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**MOUNT PROSPECT PUBLIC LIBRARY**  
**2019 Budget and 2018 Tax Levy**

**EXHIBIT A**

Fund	2019 Budget Amount	2018 Tax Levy Request
<b>LIBRARY GENERAL FUND (Continued)</b>		
Services and Resources (Continued)		
4670 Microform	\$ 6,800	\$ 6,640
4680 Processing supplies	26,000	25,389
4690 Programs	45,000	43,943
Total Services and Resources	<u>\$ 879,300</u>	<u>\$ 858,636</u>
<b>GENERAL FUND TOTALS</b>	<u>\$ 9,539,000</u>	<u>\$ 9,314,834</u>
<b>CAPITAL PROJECTS FUND</b>		
7705 Equipment & Building	\$ 403,000	\$ 502,941
7730 Other Building Projects	-	-
7735 Trans to Library Operating	-	-
<b>CAPITAL PROJECTS FUND TOTALS</b>	<u>\$ 403,000</u>	<u>\$ 502,941</u>
<b>TOTAL GENERAL FUND AND CAPITAL PROJECTS FUND</b>	<u>\$ 9,942,000</u>	<u>\$ 9,817,775</u>
<b>DEBT SERVICE FUND</b>		
3701 Interest and Fiscal Charges	\$ 148,600	\$ 148,600
3711 Principal Payments	1,425,000	1,425,000
<b>DEBT SERVICE FUND TOTALS</b>	<u>\$ 1,573,600</u>	<u>\$ 1,573,600</u>
<b>GIFT FUND</b>		
8740 Library Special Projects	\$ 25,000	\$ -
8990 Contingencies	25,000	-
<b>GIFT FUND TOTALS</b>	<u>\$ 50,000</u>	<u>\$ -</u>
<b>ALL FUNDS - TOTALS</b>	<u><u>\$ 11,565,600</u></u>	<u><u>\$ 11,391,375</u></u>

**2018 TAX LEVY SUMMARY**

	Levy Request	2% Loss	Total Tax Levy
Library Fund Levy (General Fund & Capital Projects Fund)	\$ 9,817,775	\$ 196,355	\$ 10,014,130
Library Bonds & Interest Levy	1,573,600	31,472	1,605,072
<b>TOTAL LIBRARY LEVY</b>	<u><u>\$ 11,391,375</u></u>	<u><u>\$ 227,827</u></u>	<u><u>\$ 11,619,202</u></u>