

**MOUNT PROSPECT PUBLIC LIBRARY**  
**Statement of Revenues, Expenditures & Fund Balances**

For the Period Ended July 31 2018

	<i>Current Month</i>	<i>Year To Date</i>
<b>Library General Fund</b>		
Revenues		
Property Taxes	\$ 2,743,719	\$ 8,682,381
Taxes Allocated to Other Funds	(497,289)	(1,572,820)
Personal Property Replacement Taxes	-	30,094
Interest Income	8,048	49,751
Illinois Per Capita Grant	67,709	109,766
Misc. Grant Income	-	-
Ground Lease Income	-	1
Miscellaneous Fees and Fines	9,559	66,073
Friends & Foundation Reimbursements	1,713	16,404
Village Reimbursements	1,327	2,500
<i>Total Revenues</i>	<u>\$ 2,334,786</u>	<u>\$ 7,384,150</u>
Expenditures		
Salaries & Benefits	\$ 602,701	\$ 4,095,135
Management Expense	11,245	136,494
Operating Expenses	12,811	122,225
Building Expense	33,311	283,657
Services and Resources	53,787	551,671
Friends & Foundation Reimbursable Expenses	1,453	31,195
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	651	3,152
<i>Total Expenditures</i>	<u>\$ 715,959</u>	<u>\$ 5,223,529</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 1,618,827	\$ 2,160,621
Fund Balance - Beginning of Period	4,942,620	4,400,826
Fund Balance - End of Period	<u>\$ 6,561,447</u>	<u>\$ 6,561,447</u>
<b>Working Cash Fund</b>		
Fund Balance - Beginning of Period	\$ 2,130,459	\$ 2,114,611
Interest Allocation	2,980	18,828
Fund Balance - End of Period	<u>\$ 2,133,439</u>	<u>\$ 2,133,439</u>
<b>Capital Projects Reserve Fund</b>		
Revenues		
Property Taxes	\$ 110,753	\$ 350,113
Interest Income	2,449	13,794
<i>Total Revenues</i>	<u>\$ 113,202</u>	<u>\$ 363,907</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	117,260
Library Furnishings	-	19,240
Other Expenditures	9,585	186,188
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 9,585</u>	<u>\$ 322,688</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 103,617	\$ 41,219
Fund Balance - Beginning of Period	1,603,965	1,666,363
Fund Balance - End of Period	<u>\$ 1,707,582</u>	<u>\$ 1,707,582</u>
<b>Debt Service Fund</b>		
Revenues		
Property Taxes	\$ 386,537	\$ 1,222,709
Interest Income	2,475	11,980
<i>Total Revenues</i>	<u>\$ 389,012</u>	<u>\$ 1,234,689</u>
Expenditures		
Interest Expense	\$ 14,679	\$ 102,754
Debt Reduction Payments	-	-
Bond Administration	-	450
<i>Total Expenditures</i>	<u>\$ 14,679</u>	<u>\$ 103,204</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 374,333	\$ 1,131,485
Fund balance - Beginning of Period	1,479,654	722,502
Fund balance - End of Period	<u>\$ 1,853,987</u>	<u>\$ 1,853,987</u>
<b>Gift Fund</b>		
Revenues	\$ 1,736	\$ 9,785
Expenditures	24,668	29,871
Excess (Deficiency) of Revenues over Expenditures	\$ (22,932)	\$ (20,086)
Fund Balance - Beginning of Period	598,512	595,666
Fund Balance - End of Period	<u>\$ 575,580</u>	<u>\$ 575,580</u>

**MOUNT PROSPECT PUBLIC LIBRARY**  
**Cash Analysis**  
**July 31, 2018**

Library General Fund Checking Balance per Bank Statement - 07/31/2018	\$ 288,332
Less: Outstanding Checks	(209,000)
Plus: Deposits in Transit	313
Adjusted Library Fund Checking Balance	<u>\$ 79,645</u>
Other Working Funds:	
Miscellaneous Cash on Hand	1,857
Chase Saving Account	2,980,708
The Illinois Funds - General Account	5,826,131
<b>Library General Fund and Working Fund TOTAL CASH</b>	<u>\$ 8,888,341</u>
Add Receivables	4,944
Deduct Outstanding Liabilities	
Accounts Payable	\$ 27,200
Accrued Payroll and Benefits	<u>171,199</u>
	<u>\$ 8,694,886</u>
Capital Projects Reserve Fund (net of \$930 payable balance)	1,707,582
<b>Library General, Working Cash and Capital Projects Reserve NET CASH</b>	<u><u>\$ 10,402,468</u></u>
<b>Consisting of:</b>	
Library General Fund	6,561,447
Working Cash Fund	2,133,439
Capital Projects Reserve Fund	1,707,582
	<u><u>\$ 10,402,468</u></u>

**Mount Prospect Public Library**  
**Monthly Expenditures**  
**For the Month Ending July 31, 2018**

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
<b>Salaries &amp; Benefits</b>				
Salaries	\$ 466,461.41	\$ 3,173,950.79	\$ 5,736,500.00	2,562,549.21
IMRF	42,459.17	290,988.19	527,300.00	236,311.81
MC / FICA	32,916.57	228,895.11	438,800.00	209,904.89
Medical Insurance	59,448.89	396,286.33	700,000.00	303,713.67
Unemployment Compensation Tax	1,414.04	5,014.05	7,000.00	1,985.95
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4110L-4150L)	602,700.08	4,095,134.47	7,409,600.00	3,314,465.53
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Management Expenses</b>				
Audit	0.00	0.00	6,500.00	6,500.00
Legal Fees	0.00	4,528.20	40,000.00	35,471.80
Printing	0.00	18,897.18	34,900.00	16,002.82
Marketing	5,680.49	43,569.39	66,000.00	22,430.61
Resources	433.48	983.86	4,900.00	3,916.14
Professional Dues	200.00	2,269.00	6,000.00	3,731.00
Board Development/Training	0.00	0.00	4,000.00	4,000.00
Human Resources	4,587.13	61,904.89	87,200.00	25,295.11
Other Operating	344.53	4,341.67	10,200.00	5,858.33
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4210L - 4290L)	11,245.63	136,494.19	259,700.00	123,205.81
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Operating Expenses</b>				
Telecommunications	2,977.62	19,228.13	45,200.00	25,971.87
Insurance	0.00	(631.00)	74,000.00	74,631.00
Office Supplies	832.36	10,456.05	16,000.00	5,543.95
Library Supplies	1,086.49	12,143.69	20,000.00	7,856.31
Postage	500.00	9,458.09	21,300.00	11,841.91
Contract Services	0.00	13,986.14	31,000.00	17,013.86
IT Services	7,414.43	57,584.07	60,000.00	2,415.93
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4310L - 4390L)	12,810.90	122,225.17	267,500.00	145,274.83
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Building Expenses</b>				
Building Maintenance	11,068.81	67,301.59	154,000.00	86,698.41
Equipment Maintenance	9,783.61	84,143.16	116,500.00	32,356.84
Janitorial	3,772.42	28,049.59	58,400.00	30,350.41
Equipment	6,471.56	82,755.71	160,000.00	77,244.29
Utilities	2,215.24	21,407.13	57,000.00	35,592.87
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4410L - 4460L)	33,311.64	283,657.18	545,900.00	262,242.82
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Services and Resources</b>				

**Mount Prospect Public Library**  
**Monthly Expenditures**  
**For the Month Ending July 31, 2018**

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult Print	12,753.82	106,201.70	202,000.00	95,798.30
Adult AV	4,319.91	32,411.53	65,500.00	33,088.47
Youth Print	3,079.74	79,978.08	130,000.00	50,021.92
Youth AV	6,119.00	18,725.40	39,500.00	20,774.60
Subscriptions	946.44	12,988.80	18,500.00	5,511.20
Electronic Resources	12,600.00	133,776.70	166,000.00	32,223.30
Digital Media	2,989.68	72,927.98	95,600.00	22,672.02
E-Learning	5,700.00	44,067.60	47,000.00	2,932.40
Microform	0.00	16,103.96	12,000.00	(4,103.96)
Processing Supplies	2,036.88	12,894.08	26,000.00	13,105.92
Programs	3,240.08	21,594.71	46,000.00	24,405.29
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4610L - 4690L)	53,785.55	551,670.54	848,100.00	296,429.46
	<hr/>	<hr/>	<hr/>	<hr/>
Total (4110L - 4690L)	713,853.80	5,189,181.55	9,330,800.00	4,141,618.45
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Reimbursable Activity</b>				
Foundation Expenses (9530L)	405.43	13,252.13	13,921.00	668.87
Friends Expenses (9540L)	1,047.90	17,943.16	54,738.00	36,794.84
Village Shared Expense (9560L)	651.91	3,152.39	0.00	(3,152.39)
Grant Expenses (9570L)	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total Reimbursable Activity	2,105.24	34,347.68	68,659.00	34,311.32
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Expenses all Activities</b>	<b>\$ 715,959.04</b>	<b>\$ 5,223,529.23</b>	<b>\$ 9,399,459.00</b>	<b>4,175,929.77</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

August 10, 2018