

**MOUNT PROSPECT PUBLIC LIBRARY**  
**Statement of Revenues, Expenditures & Fund Balances**

For the Period Ended June 30 2018

	<i>Current Month</i>	<i>Year To Date</i>
<b>Library General Fund</b>		
Revenues		
Property Taxes	\$ -	\$ 5,938,662
Taxes Allocated to Other Funds	-	(1,075,531)
Personal Property Replacement Taxes	10,044	30,094
Interest Income	7,903	41,703
Illinois Per Capita Grant	-	42,057
Misc. Grant Income	-	-
Ground Lease Income	-	1
Miscellaneous Fees and Fines	9,902	56,514
Friends & Foundation Reimbursements	3,795	14,691
Village Reimbursements	-	1,173
<i>Total Revenues</i>	<u>\$ 31,644</u>	<u>\$ 5,049,364</u>
Expenditures		
Salaries & Benefits	\$ 591,752	\$ 3,492,434
Management Expense	18,765	125,249
Operating Expenses	8,281	109,414
Building Expense	26,385	250,346
Services and Resources	91,399	497,884
Friends & Foundation Reimbursable Expenses	2,541	29,742
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	545	2,501
<i>Total Expenditures</i>	<u>\$ 739,668</u>	<u>\$ 4,507,570</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (708,024)	\$ 541,794
Fund Balance - Beginning of Period	5,650,644	4,400,826
Fund Balance - End of Period	<u>\$ 4,942,620</u>	<u>\$ 4,942,620</u>
<b>Working Cash Fund</b>		
Fund Balance - Beginning of Period	2,127,283	\$ 2,114,611
Interest Allocation	3,176	15,848
Fund Balance - End of Period	<u>\$ 2,130,459</u>	<u>\$ 2,130,459</u>
<b>Capital Projects Reserve Fund</b>		
Revenues		
Property Taxes	\$ -	\$ 239,360
Interest Income	2,256	11,345
<i>Total Revenues</i>	<u>\$ 2,256</u>	<u>\$ 250,705</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	5,196	117,260
Library Furnishings	-	19,240
Other Expenditures	116,540	176,603
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 121,736</u>	<u>\$ 313,103</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (119,480)	\$ (62,398)
Fund Balance - Beginning of Period	1,723,445	1,666,363
Fund Balance - End of Period	<u>\$ 1,603,965</u>	<u>\$ 1,603,965</u>
<b>Debt Service Fund</b>		
Revenues		
Property Taxes	\$ -	\$ 836,172
Interest Income	2,269	9,505
<i>Total Revenues</i>	<u>\$ 2,269</u>	<u>\$ 845,677</u>
Expenditures		
Interest Expense	\$ 14,679	\$ 88,075
Debt Reduction Payments	-	-
Bond Administration	-	450
<i>Total Expenditures</i>	<u>\$ 14,679</u>	<u>\$ 88,525</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (12,410)	\$ 757,152
Fund balance - Beginning of Period	1,492,064	722,502
Fund balance - End of Period	<u>\$ 1,479,654</u>	<u>\$ 1,479,654</u>
<b>Gift Fund</b>		
Revenues	\$ 3,372	\$ 8,049
Expenditures	-	5,203
Excess (Deficiency) of Revenues over Expenditures	\$ 3,372	\$ 2,846
Fund Balance - Beginning of Period	595,140	595,666
Fund Balance - End of Period	<u>\$ 598,512</u>	<u>\$ 598,512</u>

**MOUNT PROSPECT PUBLIC LIBRARY**  
**Cash Analysis**  
**June 30, 2018**

Library General Fund Checking Balance per Bank Statement - 06/30/2018	\$	290,674
Less: Outstanding Checks		(243,169)
Plus: Deposits in Transit		246
Adjusted Library Fund Checking Balance	<u>\$</u>	<u>47,751</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,450
Chase Saving Account		251,899
The Illinois Funds - General Account		6,927,774
<b>Library General Fund and Working Fund TOTAL CASH</b>	<u>\$</u>	<u>7,228,874</u>
Add Receivables		3,609
Deduct Outstanding Liabilities		
Accounts Payable	\$	35,938
Accrued Payroll and Benefits		123,466
		<u>(159,404)</u>
	<u>\$</u>	<u>7,073,079</u>
Capital Projects Reserve Fund (net of \$930 payable balance)		1,603,965
<b>Library General, Working Cash and Capital Projects Reserve NET CASH</b>	<u>\$</u>	<u>8,677,044</u>
<b>Consisting of:</b>		
Library General Fund		4,942,620
Working Cash Fund		2,130,459
Capital Projects Reserve Fund		1,603,965
	<u>\$</u>	<u>8,677,044</u>

**Mount Prospect Public Library**  
**Monthly Expenditures**  
**For the Month Ending June 30, 2018**

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
<b>Salaries &amp; Benefits</b>				
Salaries	\$ 459,380.65	\$ 2,707,489.38	\$ 5,736,500.00	3,029,010.62
IMRF	42,477.43	248,529.02	527,300.00	278,770.98
MC / FICA	34,442.42	195,978.54	438,800.00	242,821.46
Medical Insurance	55,451.81	336,837.44	700,000.00	363,162.56
Unemployment Compensation Tax	0.00	3,600.01	7,000.00	3,399.99
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Subtotal (4110L-4150L)	591,752.31	3,492,434.39	7,409,600.00	3,917,165.61
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<b>Management Expenses</b>				
Audit	0.00	0.00	6,500.00	6,500.00
Legal Fees	1,092.00	4,528.20	40,000.00	35,471.80
Printing	4,743.03	18,897.18	34,900.00	16,002.82
Marketing	4,098.34	37,888.90	66,000.00	28,111.10
Resources	200.00	550.38	4,900.00	4,349.62
Professional Dues	0.00	2,069.00	6,000.00	3,931.00
Board Development/Training	0.00	0.00	4,000.00	4,000.00
Human Resources	8,276.39	57,317.76	87,200.00	29,882.24
Other Operating	354.55	3,997.14	10,200.00	6,202.86
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Subtotal (4210L - 4290L)	18,764.31	125,248.56	259,700.00	134,451.44
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<b>Operating Expenses</b>				
Telecommunications	3,280.03	16,250.51	45,200.00	28,949.49
Insurance	(1,886.00)	(631.00)	74,000.00	74,631.00
Office Supplies	1,593.77	9,623.69	16,000.00	6,376.31
Library Supplies	1,306.55	11,057.20	20,000.00	8,942.80
Postage	2,810.49	8,958.09	21,300.00	12,341.91
Contract Services	0.00	13,986.14	31,000.00	17,013.86
IT Services	1,176.36	50,169.64	60,000.00	9,830.36
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Subtotal (4310L - 4390L)	8,281.20	109,414.27	267,500.00	158,085.73
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<b>Building Expenses</b>				
Building Maintenance	6,496.19	56,232.78	154,000.00	97,767.22
Equipment Maintenance	9,799.56	74,359.55	116,500.00	42,140.45
Janitorial	4,404.92	24,277.17	58,400.00	34,122.83
Equipment	3,197.85	76,284.15	160,000.00	83,715.85
Utilities	2,486.14	19,191.89	57,000.00	37,808.11
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Subtotal (4410L - 4460L)	26,384.66	250,345.54	545,900.00	295,554.46
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**Services and Resources**

**Mount Prospect Public Library  
Monthly Expenditures  
For the Month Ending June 30, 2018**

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult Print	20,163.16	93,447.88	202,000.00	108,552.12
Adult AV	3,436.31	28,091.62	65,500.00	37,408.38
Youth Print	22,763.36	76,898.34	130,000.00	53,101.66
Youth AV	2,225.56	12,606.40	39,500.00	26,893.60
Subscriptions	1,032.22	12,042.36	18,500.00	6,457.64
Electronic Resources	17,639.00	121,176.70	166,000.00	44,823.30
Digital Media	17,298.12	69,938.30	95,600.00	25,661.70
E-Learning	0.00	38,367.60	47,000.00	8,632.40
Microform	0.00	16,103.96	12,000.00	(4,103.96)
Processing Supplies	2,160.54	10,857.20	26,000.00	15,142.80
Programs	4,680.95	18,354.63	46,000.00	27,645.37
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Subtotal (4610L - 4690L)	91,399.22	497,884.99	848,100.00	350,215.01
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Total (4110L - 4690L)	736,581.70	4,475,327.75	9,330,800.00	4,855,472.25
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<b>Reimbursable Activity</b>				
Foundation Expenses (9530L)	886.99	12,846.70	13,921.00	1,074.30
Friends Expenses (9540L)	1,654.31	16,895.26	54,738.00	37,842.74
Village Shared Expense (9560L)	544.73	2,500.48	0.00	(2,500.48)
Grant Expenses (9570L)	0.00	0.00	0.00	0.00
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Total Reimbursable Activity	3,086.03	32,242.44	68,659.00	36,416.56
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<b>Total Expenses all Activities</b>	<b>\$ 739,667.73</b>	<b>\$ 4,507,570.19</b>	<b>\$ 9,399,459.00</b>	<b>4,891,888.81</b>
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July 11, 2018