

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended May 31, 2018

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 57,716	\$ 5,938,662
Taxes Allocated to Other Funds	(9,975)	(1,075,531)
Personal Property Replacement Taxes	9,854	20,050
Interest Income	8,788	33,800
Illinois Per Capita Grant	-	42,057
Misc. Grant Income	-	-
Ground Lease Income	-	1
Miscellaneous Fees and Fines	7,927	46,612
Friends & Foundation Reimbursements	1,241	10,896
Village Reimbursements	-	1,173
<i>Total Revenues</i>	<u>\$ 75,551</u>	<u>\$ 5,017,720</u>
Expenditures		
Salaries & Benefits	\$ 604,542	\$ 2,900,682
Management Expense	22,069	106,484
Operating Expenses	30,143	101,133
Building Expense	28,249	223,961
Services and Resources	75,517	406,485
Friends & Foundation Reimbursable Expenses	6,335	27,201
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	391	1,956
<i>Total Expenditures</i>	<u>\$ 767,246</u>	<u>\$ 3,767,902</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (691,695)	\$ 1,249,818
Fund Balance - Beginning of Period	6,342,339	4,400,826
Fund Balance - End of Period	<u>\$ 5,650,644</u>	<u>\$ 5,650,644</u>
Working Cash Fund		
Fund Balance - Beginning of Period	2,124,176	\$ 2,114,611
Interest Allocation	3,107	12,672
Fund Balance - End of Period	<u>\$ 2,127,283</u>	<u>\$ 2,127,283</u>
Capital Projects Reserve Fund		
Revenues		
Property Taxes	\$ 2,476	\$ 239,360
Interest Income	2,267	9,089
<i>Total Revenues</i>	<u>\$ 4,743</u>	<u>\$ 248,449</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	112,064	112,064
Library Furnishings	-	19,240
Other Expenditures	11,251	60,063
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 123,315</u>	<u>\$ 191,367</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (118,572)	\$ 57,082
Fund Balance - Beginning of Period	1,842,017	1,666,363
Fund Balance - End of Period	<u>\$ 1,723,445</u>	<u>\$ 1,723,445</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 7,498	\$ 836,172
Interest Income	2,201	7,236
<i>Total Revenues</i>	<u>\$ 9,699</u>	<u>\$ 843,408</u>
Expenditures		
Interest Expense	\$ 14,679	\$ 73,396
Debt Reduction Payments	-	-
Bond Administration	-	450
<i>Total Expenditures</i>	<u>\$ 14,679</u>	<u>\$ 73,846</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (4,980)	\$ 769,562
Fund balance - Beginning of Period	1,497,044	722,502
Fund balance - End of Period	<u>\$ 1,492,064</u>	<u>\$ 1,492,064</u>
Gift Fund		
Revenues	\$ 1,830	\$ 4,677
Expenditures	685	5,203
Excess (Deficiency) of Revenues over Expenditures	\$ 1,145	\$ (526)
Fund Balance - Beginning of Period	593,995	595,666
Fund Balance - End of Period	<u>\$ 595,140</u>	<u>\$ 595,140</u>

MOUNT PROSPECT PUBLIC LIBRARY
Cash Analysis
May 31, 2018

Library General Fund Checking Balance per Bank Statement - 05/31/2018	\$	187,844
Less: Outstanding Checks		(92,539)
Plus: Deposits in Transit		276
Adjusted Library Fund Checking Balance	<u>\$</u>	<u>95,581</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,450
Chase Saving Account		361,848
The Illinois Funds - General Account		7,482,159
Library General Fund and Working Fund TOTAL CASH	<u>\$</u>	<u>7,941,038</u>
Add Receivables		3,747
Deduct Outstanding Liabilities		
Accounts Payable	\$ 41,379	
Accrued Payroll and Benefits	<u>125,479</u>	(166,858)
		<u>\$ 7,777,927</u>
Capital Projects Reserve Fund (net of \$9700 payable balance)		1,723,445
Library General, Working Cash and Capital Projects Reserve NET CASH	<u>\$</u>	<u>9,501,372</u>
Consisting of:		
Library General Fund		5,650,644
Working Cash Fund		2,127,283
Capital Projects Reserve Fund		1,723,445
	<u>\$</u>	<u>9,501,372</u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending May 31, 2018

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 472,142.98	\$ 2,248,108.73	\$ 5,736,500.00	3,488,391.27
IMRF	43,015.41	206,051.59	527,300.00	321,248.41
MC / FICA	33,702.78	161,536.12	438,800.00	277,263.88
Medical Insurance	55,680.67	281,385.63	700,000.00	418,614.37
Unemployment Compensation Tax	0.00	3,600.01	7,000.00	3,399.99
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Subtotal (4110L-4150L)	604,541.84	2,900,682.08	7,409,600.00	4,508,917.92
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Management Expenses				
Audit	0.00	0.00	6,500.00	6,500.00
Legal Fees	1,806.00	3,436.20	40,000.00	36,563.80
Printing	3,893.50	14,154.15	34,900.00	20,745.85
Marketing	3,148.75	33,790.56	66,000.00	32,209.44
Resources	105.38	350.38	4,900.00	4,549.62
Professional Dues	191.00	2,069.00	6,000.00	3,931.00
Board Development/Training	0.00	0.00	4,000.00	4,000.00
Human Resources	12,562.39	49,041.37	87,200.00	38,158.63
Other Operating	362.27	3,642.59	10,200.00	6,557.41
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Subtotal (4210L - 4290L)	22,069.29	106,484.25	259,700.00	153,215.75
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Operating Expenses				
Telecommunications	2,804.72	12,970.48	45,200.00	32,229.52
Insurance	0.00	1,255.00	74,000.00	72,745.00
Office Supplies	1,498.50	8,029.92	16,000.00	7,970.08
Library Supplies	4,499.76	9,750.65	20,000.00	10,249.35
Postage	248.96	6,147.60	21,300.00	15,152.40
Contract Services	5,930.07	13,986.14	31,000.00	17,013.86
IT Services	15,161.17	48,993.28	60,000.00	11,006.72
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Subtotal (4310L - 4390L)	30,143.18	101,133.07	267,500.00	166,366.93
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Building Expenses				
Building Maintenance	9,997.01	49,736.59	154,000.00	104,263.41
Equipment Maintenance	10,019.22	64,559.99	116,500.00	51,940.01
Janitorial	4,766.79	19,872.25	58,400.00	38,527.75
Equipment	576.90	73,086.30	160,000.00	86,913.70
Utilities	2,888.68	16,705.75	57,000.00	40,294.25
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Subtotal (4410L - 4460L)	28,248.60	223,960.88	545,900.00	321,939.12
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Services and Resources				

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending May 31, 2018

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult Print	15,939.72	73,284.72	202,000.00	128,715.28
Adult AV	4,080.82	24,655.31	65,500.00	40,844.69
Youth Print	19,923.67	54,134.98	130,000.00	75,865.02
Youth AV	1,559.33	10,380.84	39,500.00	29,119.16
Subscriptions	2,924.69	11,010.14	18,500.00	7,489.86
Electronic Resources	11,791.00	103,537.70	166,000.00	62,462.30
Digital Media	15,723.94	52,640.18	95,600.00	42,959.82
E-Learning	0.00	38,367.60	47,000.00	8,632.40
Microform	0.00	16,103.96	12,000.00	(4,103.96)
Processing Supplies	343.09	8,696.66	26,000.00	17,303.34
Programs	3,231.15	13,673.68	46,000.00	32,326.32
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Subtotal (4610L - 4690L)	75,517.41	406,485.77	848,100.00	441,614.23
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Total (4110L - 4690L)	760,520.32	3,738,746.05	9,330,800.00	5,592,053.95
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Reimbursable Activity				
Foundation Expenses (9530L)	1,825.00	11,959.71	12,921.00	961.29
Friends Expenses (9540L)	4,509.47	15,240.95	53,738.00	38,497.05
Village Shared Expense (9560L)	391.15	1,955.75	0.00	(1,955.75)
Grant Expenses (9570L)	0.00	0.00	0.00	0.00
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Total Reimbursable Activity	6,725.62	29,156.41	66,659.00	37,502.59
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Total Expenses all Activities	\$ 767,245.94	\$ 3,767,902.46	\$ 9,397,459.00	5,629,556.54
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June 11, 2018