

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended April 30, 2018

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 52,556	\$ 5,880,946
Taxes Allocated to Other Funds	(8,969)	(1,065,556)
Personal Property Replacement Taxes	4,793	10,196
Interest Income	9,102	25,012
Illinois Per Capita Grant	42,057	42,057
Misc. Grant Income	-	-
Ground Lease Income	-	1
Miscellaneous Fees and Fines	8,821	38,685
Friends & Foundation Reimbursements	6,717	9,655
Village Reimbursements	1,173	1,173
<i>Total Revenues</i>	<u>\$ 116,250</u>	<u>\$ 4,942,169</u>
Expenditures		
Salaries & Benefits	\$ 571,469	\$ 2,296,140
Management Expense	14,307	84,415
Operating Expenses	13,605	70,990
Building Expense	46,908	195,712
Services and Resources	69,975	330,968
Friends & Foundation Reimbursable Expenses	2,372	20,866
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	392	1,565
<i>Total Expenditures</i>	<u>\$ 719,028</u>	<u>\$ 3,000,656</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (602,778)	\$ 1,941,513
Fund Balance - Beginning of Period	6,945,117	4,400,826
Fund Balance - End of Period	<u>\$ 6,342,339</u>	<u>\$ 6,342,339</u>
Working Cash Fund		
Fund Balance - Beginning of Period	2,121,425	\$ 2,114,611
Interest Allocation	2,751	9,565
Fund Balance - End of Period	<u>\$ 2,124,176</u>	<u>\$ 2,124,176</u>
Capital Projects Reserve Fund		
Revenues		
Property Taxes	\$ 2,200	\$ 236,884
Interest Income	2,096	6,822
<i>Total Revenues</i>	<u>\$ 4,296</u>	<u>\$ 243,706</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	-	19,240
Other Expenditures	11,273	48,812
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 11,273</u>	<u>\$ 68,052</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (6,977)	\$ 175,654
Fund Balance - Beginning of Period	1,848,994	1,666,363
Fund Balance - End of Period	<u>\$ 1,842,017</u>	<u>\$ 1,842,017</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 6,770	\$ 828,674
Interest Income	2,106	5,035
<i>Total Revenues</i>	<u>\$ 8,876</u>	<u>\$ 833,709</u>
Expenditures		
Interest Expense	\$ 14,680	\$ 58,717
Debt Reduction Payments	-	-
Bond Administration	-	450
<i>Total Expenditures</i>	<u>\$ 14,680</u>	<u>\$ 59,167</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (5,804)	\$ 774,542
Fund balance - Beginning of Period	1,502,848	722,502
Fund balance - End of Period	<u>\$ 1,497,044</u>	<u>\$ 1,497,044</u>
Gift Fund		
Revenues	\$ 406	\$ 2,847
Expenditures	1,015	4,518
Excess (Deficiency) of Revenues over Expenditures	\$ (609)	\$ (1,671)
Fund Balance - Beginning of Period	594,604	595,666
Fund Balance - End of Period	<u>\$ 593,995</u>	<u>\$ 593,995</u>

MOUNT PROSPECT PUBLIC LIBRARY
Cash Analysis
April 30, 2018

Library General Fund Checking Balance per Bank Statement - 04/30/2018	\$	195,644
Less: Outstanding Checks		(172,234)
Plus: Deposits in Transit		217
Adjusted Library Fund Checking Balance	<u>\$</u>	<u>23,627</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,450
Chase Saving Account		554,059
The Illinois Funds - General Account		8,204,003
Library General Fund and Working Fund TOTAL CASH	<u>\$</u>	<u>8,783,139</u>
Add Receivables		2,550
Deduct Outstanding Liabilities		
Accounts Payable	\$	46,194
Accrued Payroll and Benefits		<u>272,981</u>
Library General Fund and Working Fund NET CASH	<u>\$</u>	<u>8,466,514</u>
Capital Projects Reserve Fund (net of \$26 payables)		1,842,017
Library General, Working Cash and Capital Projects Reserve NET CASH	<u>\$</u>	<u>10,308,531</u>
Consisting of:		
Library General Fund		6,342,339
Working Cash Fund		2,124,176
Capital Projects Reserve Fund		<u>1,842,017</u>
	<u>\$</u>	<u>10,308,532</u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending April 30, 2018

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 439,993.45	\$ 1,775,965.75	\$ 5,736,500.00	3,960,534.25
IMRF	40,802.73	163,036.18	527,300.00	364,263.82
MC / FICA	31,749.38	127,833.34	438,800.00	310,966.66
Medical Insurance	55,942.50	225,704.96	700,000.00	474,295.04
Unemployment Compensation Tax	2,981.19	3,600.01	7,000.00	3,399.99
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Subtotal (4110L-4150L)	571,469.25	2,296,140.24	7,409,600.00	5,113,459.76
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Management Expenses				
Audit	0.00	0.00	6,500.00	6,500.00
Legal Fees	169.20	1,630.20	40,000.00	38,369.80
Printing	0.00	10,260.65	34,900.00	24,639.35
Marketing	2,792.36	30,641.81	66,000.00	35,358.19
Resources	0.00	245.00	4,900.00	4,655.00
Professional Dues	607.00	1,878.00	6,000.00	4,122.00
Board Development/Training	0.00	0.00	4,000.00	4,000.00
Human Resources	10,440.16	36,478.98	87,200.00	50,721.02
Other Operating	277.22	3,280.32	10,200.00	6,919.68
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Subtotal (4210L - 4290L)	14,285.94	84,414.96	259,700.00	175,285.04
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Operating Expenses				
Telecommunications	2,601.57	10,165.76	45,200.00	35,034.24
Insurance	1,255.00	1,255.00	74,000.00	72,745.00
Office Supplies	2,202.05	6,531.42	16,000.00	9,468.58
Library Supplies	1,951.38	5,250.89	20,000.00	14,749.11
Postage	2,306.11	5,898.64	21,300.00	15,401.36
Contract Services	73.00	8,056.07	31,000.00	22,943.93
IT Services	3,237.16	33,832.11	60,000.00	26,167.89
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Subtotal (4310L - 4390L)	13,626.27	70,989.89	267,500.00	196,510.11
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Building Expenses				
Building Maintenance	15,089.42	39,739.58	154,000.00	114,260.42
Equipment Maintenance	5,839.94	54,540.77	116,500.00	61,959.23
Janitorial	3,260.26	15,105.46	58,400.00	43,294.54
Equipment	19,259.06	72,509.40	160,000.00	87,490.60
Utilities	3,459.27	13,817.07	57,000.00	43,182.93
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Subtotal (4410L - 4460L)	46,907.95	195,712.28	545,900.00	350,187.72
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Services and Resources				

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending April 30, 2018

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult Print	14,825.29	57,345.00	202,000.00	144,655.00
Adult AV	4,627.53	20,574.49	65,500.00	44,925.51
Youth Print	6,884.68	34,211.31	130,000.00	95,788.69
Youth AV	2,177.43	8,821.51	39,500.00	30,678.49
Subscriptions	807.92	8,085.45	18,500.00	10,414.55
Electronic Resources	6,580.00	91,746.70	166,000.00	74,253.30
Digital Media	12,540.00	36,916.24	95,600.00	58,683.76
E-Learning	13,125.00	38,367.60	47,000.00	8,632.40
Microform	0.00	16,103.96	12,000.00	(4,103.96)
Processing Supplies	3,676.81	8,353.57	26,000.00	17,646.43
Programs	4,730.29	10,442.53	46,000.00	35,557.47
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Subtotal (4610L - 4690L)	69,974.95	330,968.36	848,100.00	517,131.64
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Total (4110L - 4690L)	716,264.36	2,978,225.73	9,330,800.00	6,352,574.27
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Reimbursable Activity				
Foundation Expenses (9530L)	930.39	10,134.71	12,921.00	2,786.29
Friends Expenses (9540L)	1,441.26	10,731.48	52,876.00	42,144.52
Village Shared Expense (9560L)	391.15	1,564.60	0.00	(1,564.60)
Grant Expenses (9570L)	0.00	0.00	0.00	0.00
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Total Reimbursable Activity	2,762.80	22,430.79	65,797.00	43,366.21
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Total Expenses all Activities	\$ 719,027.16	\$ 3,000,656.52	\$ 9,396,597.00	6,395,940.48
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May 8, 2018