

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended March 31, 2018

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 3,996,501	\$ 5,828,390
Taxes Allocated to Other Funds	(725,298)	(1,056,587)
Personal Property Replacement Taxes	-	5,403
Interest Income	7,394	15,910
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	-
Ground Lease Income	-	1
Miscellaneous Fees and Fines	10,322	29,864
Friends & Foundation Reimbursements	2,515	2,938
Village Reimbursements	-	-
<i>Total Revenues</i>	<u>\$ 3,291,434</u>	<u>\$ 4,825,919</u>
Expenditures		
Salaries & Benefits	\$ 591,198	\$ 1,724,671
Management Expense	42,217	70,108
Operating Expenses	20,598	57,385
Building Expense	28,611	148,804
Services and Resources	105,343	260,993
Friends & Foundation Reimbursable Expenses	10,437	18,494
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	391	1,173
<i>Total Expenditures</i>	<u>\$ 798,795</u>	<u>\$ 2,281,628</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 2,492,639	\$ 2,544,291
Fund Balance - Beginning of Period	4,452,478	4,400,826
Fund Balance - End of Period	<u>\$ 6,945,117</u>	<u>\$ 6,945,117</u>
Working Cash Fund		
Fund Balance - Beginning of Period	2,118,806	\$ 2,114,611
Interest Allocation	2,619	6,814
Fund Balance - End of Period	<u>\$ 2,121,425</u>	<u>\$ 2,121,425</u>
Capital Projects Reserve Fund		
Revenues		
Property Taxes	\$ 160,551	\$ 234,684
Interest Income	1,760	4,726
<i>Total Revenues</i>	<u>\$ 162,311</u>	<u>\$ 239,410</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	-	19,240
Other Expenditures	15,519	37,539
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 15,519</u>	<u>\$ 56,779</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 146,792	\$ 182,631
Fund Balance - Beginning of Period	1,702,202	1,666,363
Fund Balance - End of Period	<u>\$ 1,848,994</u>	<u>\$ 1,848,994</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 564,746	\$ 821,904
Interest Income	1,247	2,929
<i>Total Revenues</i>	<u>\$ 565,993</u>	<u>\$ 824,833</u>
Expenditures		
Interest Expense	\$ 14,679	\$ 44,037
Debt Reduction Payments	-	-
Bond Administration	450	450
<i>Total Expenditures</i>	<u>\$ 15,129</u>	<u>\$ 44,487</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 550,864	\$ 780,346
Fund balance - Beginning of Period	951,984	722,502
Fund balance - End of Period	<u>\$ 1,502,848</u>	<u>\$ 1,502,848</u>
Gift Fund		
Revenues	\$ 1,089	\$ 2,441
Expenditures	3,503	3,503
Excess (Deficiency) of Revenues over Expenditures	\$ (2,414)	\$ (1,062)
Fund Balance - Beginning of Period	597,018	595,666
Fund Balance - End of Period	<u>\$ 594,604</u>	<u>\$ 594,604</u>

MOUNT PROSPECT PUBLIC LIBRARY
Cash Analysis
March 31, 2018

Library General Fund Checking Balance per Bank Statement - 03/31/2018	\$	262,494
Less: Outstanding Checks		(242,349)
Plus: Deposits in Transit		351
Adjusted Library Fund Checking Balance	<u>\$</u>	<u>20,496</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,450
Chase Saving Account		1,100,900
The Illinois Funds - General Account		8,218,182
Library General Fund and Working Fund TOTAL CASH	<u>\$</u>	<u>9,341,028</u>
Add Receivables		196
Deduct Outstanding Liabilities		
Accounts Payable	\$	36,285
Accrued Payroll and Benefits		238,398
		<u>(274,683)</u>
Library General Fund and Working Fund NET CASH	<u>\$</u>	<u>9,066,541</u>
Capital Projects Reserve Fund (net of \$15,519 payables)		1,848,994
Library General, Working Cash and Capital Projects Reserve NET CASH	<u>\$</u>	<u>10,915,535</u>
Consisting of:		
Library General Fund		6,945,117
Working Cash Fund		2,121,425
Capital Projects Reserve Fund		1,848,994
		<u>10,915,536</u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending March 31, 2018

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 459,575.56	\$ 1,335,972.30	\$ 5,736,500.00	4,400,527.70
IMRF	42,267.05	122,233.45	527,300.00	405,066.55
MC / FICA	33,161.33	96,083.96	438,800.00	342,716.04
Medical Insurance	56,193.85	169,762.46	700,000.00	530,237.54
Unemployment Compensation Tax	0.00	618.82	7,000.00	6,381.18
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Subtotal (4110L-4150L)	591,197.79	1,724,670.99	7,409,600.00	5,684,929.01
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Management Expenses				
Audit	0.00	0.00	6,500.00	6,500.00
Legal Fees	1,293.00	1,461.00	40,000.00	38,539.00
Printing	6,366.86	10,260.65	34,900.00	24,639.35
Marketing	21,106.96	27,849.45	66,000.00	38,150.55
Resources	25.00	245.00	4,900.00	4,655.00
Professional Dues	191.00	1,271.00	6,000.00	4,729.00
Board Development/Training	0.00	0.00	4,000.00	4,000.00
Human Resources	12,912.43	26,038.82	87,200.00	61,161.18
Other Operating	342.62	3,003.10	10,200.00	7,196.90
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Subtotal (4210L - 4290L)	42,237.87	70,129.02	259,700.00	189,570.98
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Operating Expenses				
Telecommunications	2,508.63	7,564.19	45,200.00	37,635.81
Insurance	0.00	0.00	74,000.00	74,000.00
Office Supplies	1,516.20	4,329.37	16,000.00	11,670.63
Library Supplies	1,248.83	3,299.51	20,000.00	16,700.49
Postage	467.98	3,592.53	21,300.00	17,707.47
Contract Services	0.00	7,983.07	31,000.00	23,016.93
IT Services	14,835.22	30,594.95	60,000.00	29,405.05
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Subtotal (4310L - 4390L)	20,576.86	57,363.62	267,500.00	210,136.38
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Building Expenses				
Building Maintenance	8,788.93	24,650.16	154,000.00	129,349.84
Equipment Maintenance	2,017.40	48,700.83	116,500.00	67,799.17
Janitorial	4,256.09	11,845.20	58,400.00	46,554.80
Equipment	8,478.83	53,250.34	160,000.00	106,749.66
Utilities	5,070.09	10,357.80	57,000.00	46,642.20
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Subtotal (4410L - 4460L)	28,611.34	148,804.33	545,900.00	397,095.67
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Services and Resources				

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending March 31, 2018**

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult Print	14,918.56	42,519.71	202,000.00	159,480.29
Adult AV	4,577.71	15,946.96	65,500.00	49,553.04
Youth Print	13,397.05	27,326.63	130,000.00	102,673.37
Youth AV	2,929.40	6,644.08	39,500.00	32,855.92
Subscriptions	1,044.60	7,277.53	18,500.00	11,222.47
Electronic Resources	41,568.18	85,166.70	166,000.00	80,833.30
Digital Media	22,161.06	24,376.24	95,600.00	71,223.76
E-Learning	2,040.00	25,242.60	47,000.00	21,757.40
Microform	0.00	16,103.96	12,000.00	(4,103.96)
Processing Supplies	536.15	4,676.76	26,000.00	21,323.24
Programs	2,170.63	5,712.24	46,000.00	40,287.76
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Subtotal (4610L - 4690L)	105,343.34	260,993.41	848,100.00	587,106.59
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Total (4110L - 4690L)	787,967.20	2,261,961.37	9,330,800.00	7,068,838.63
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Reimbursable Activity				
Foundation Expenses (9530L)	6,541.42	9,204.32	12,921.00	3,716.68
Friends Expenses (9540L)	3,895.74	9,290.22	52,876.00	43,585.78
Village Shared Expense (9560L)	391.15	1,173.45	0.00	(1,173.45)
Grant Expenses (9570L)	0.00	0.00	0.00	0.00
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Total Reimbursable Activity	10,828.31	19,667.99	65,797.00	46,129.01
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Total Expenses all Activities	\$ 798,795.51	\$ 2,281,629.36	\$ 9,396,597.00	7,114,967.64
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April 12, 2018