

**MOUNT PROSPECT PUBLIC LIBRARY**  
**Statement of Revenues, Expenditures & Fund Balances**

For the Period Ended February 28, 2018

	<i>Current Month</i>	<i>Year To Date</i>
<b>Library General Fund</b>		
Revenues		
Property Taxes	\$ 1,253,069	\$ 1,831,889
Taxes Allocated to Other Funds	(226,879)	(331,289)
Personal Property Replacement Taxes	5,403	5,403
Interest Income	4,086	8,516
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	-
Ground Lease Income		1
Miscellaneous Fees and Fines	10,071	19,542
Friends & Foundation Reimbursements	339	423
Village Reimbursements	-	-
<i>Total Revenues</i>	<u>\$ 1,046,089</u>	<u>\$ 1,534,485</u>
Expenditures		
Salaries & Benefits	\$ 535,132	\$ 1,133,473
Management Expense	8,007	27,891
Operating Expenses	19,367	36,787
Building Expense	59,477	120,193
Services and Resources	62,838	155,650
Friends & Foundation Reimbursable Expenses	3,942	8,057
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	391	782
<i>Total Expenditures</i>	<u>\$ 689,154</u>	<u>\$ 1,482,833</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 356,935	\$ 51,652
Fund Balance - Beginning of Period	4,095,543	4,400,826
Fund Balance - End of Period	<u>\$ 4,452,478</u>	<u>\$ 4,452,478</u>
<b>Working Cash Fund</b>		
Fund Balance - Beginning of Period	2,116,814	\$ 2,114,611
Interest Allocation	1,992	4,195
Fund Balance - End of Period	<u>\$ 2,118,806</u>	<u>\$ 2,118,806</u>
<b>Capital Projects Reserve Fund</b>		
Revenues		
Property Taxes	\$ 50,549	\$ 74,133
Interest Income	1,447	2,966
<i>Total Revenues</i>	<u>\$ 51,996</u>	<u>\$ 77,099</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	18,967	19,240
Other Expenditures	22,020	22,020
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 40,987</u>	<u>\$ 41,260</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 11,009	\$ 35,839
Fund Balance - Beginning of Period	1,691,193	1,666,363
Fund Balance - End of Period	<u>\$ 1,702,202</u>	<u>\$ 1,702,202</u>
<b>Debt Service Fund</b>		
Revenues		
Property Taxes	\$ 176,331	\$ 257,158
Interest Income	862	1,682
<i>Total Revenues</i>	<u>\$ 177,193</u>	<u>\$ 258,840</u>
Expenditures		
Interest Expense	\$ 14,679	\$ 29,358
Debt Reduction Payments	-	-
Bond Administration	-	-
<i>Total Expenditures</i>	<u>\$ 14,679</u>	<u>\$ 29,358</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 162,514	\$ 229,482
Fund balance - Beginning of Period	789,470	722,502
Fund balance - End of Period	<u>\$ 951,984</u>	<u>\$ 951,984</u>
<b>Gift Fund</b>		
Revenues	\$ 997	\$ 1,352
Expenditures	-	-
Excess (Deficiency) of Revenues over Expenditures	\$ 997	\$ 1,352
Fund Balance - Beginning of Period	596,021	595,666
Fund Balance - End of Period	<u>\$ 597,018</u>	<u>\$ 597,018</u>

**MOUNT PROSPECT PUBLIC LIBRARY**  
**Cash Analysis**  
**February 28, 2018**

Library General Fund Checking Balance per Bank Statement - 02/28/2018	\$	240,961
Less: Outstanding Checks		(200,735)
Plus: Deposits in Transit		314
Adjusted Library Fund Checking Balance	<u>\$</u>	<u>40,540</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,450
Chase Saving Account		1,303,739
The Illinois Funds - General Account		5,449,825
<b>Library General Fund and Working Fund TOTAL CASH</b>	<u>\$</u>	<u>6,795,554</u>
Add Receivables		2,799
Deduct Outstanding Liabilities		
Accounts Payable	\$ 42,128	
Accrued Payroll and Benefits	<u>184,941</u>	(227,069)
<b>Library General Fund and Working Fund NET CASH</b>	<u>\$</u>	<u>6,571,284</u>
Capital Projects Reserve Fund (net of payables)		1,702,202
<b>Library General, Working Cash and Capital Projects Reserve NET CASH</b>	<u>\$</u>	<u>8,273,486</u>
<b>Consisting of:</b>		
Library General Fund		4,452,478
Working Cash Fund		2,118,806
Capital Projects Reserve Fund		1,702,202
	<u>\$</u>	<u>8,273,486</u>

**Mount Prospect Public Library**  
**Monthly Expenditures**  
**For the Month Ending February 28, 2018**

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
<b>Salaries &amp; Benefits</b>				
Salaries	\$ 410,876.22	\$ 876,396.74	\$ 5,736,500.00	4,860,103.26
IMRF	37,826.76	79,966.40	527,300.00	447,333.60
MC / FICA	29,621.01	62,922.63	438,800.00	375,877.37
Medical Insurance	56,807.80	113,568.61	700,000.00	586,431.39
Unemployment Compensation Tax	0.00	618.82	7,000.00	6,381.18
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Subtotal (4110L-4150L)	535,131.79	1,133,473.20	7,409,600.00	6,276,126.80
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<b>Management Expenses</b>				
Audit	0.00	0.00	6,500.00	6,500.00
Legal Fees	168.00	168.00	40,000.00	39,832.00
Printing	0.00	3,893.79	34,900.00	31,006.21
Marketing	3,701.64	6,742.49	66,000.00	59,257.51
Resources	0.00	220.00	4,900.00	4,680.00
Professional Dues	245.00	1,080.00	6,000.00	4,920.00
Board Development/Training	0.00	0.00	4,000.00	4,000.00
Human Resources	4,000.79	13,126.39	87,200.00	74,073.61
Other Operating	(108.22)	2,660.48	10,200.00	7,539.52
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Subtotal (4210L - 4290L)	8,007.21	27,891.15	259,700.00	231,808.85
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<b>Operating Expenses</b>				
Telecommunications	2,626.03	5,055.56	45,200.00	40,144.44
Insurance	0.00	0.00	74,000.00	74,000.00
Office Supplies	1,240.19	2,813.17	16,000.00	13,186.83
Library Supplies	989.28	2,050.68	20,000.00	17,949.32
Postage	1,820.62	3,124.55	21,300.00	18,175.45
Contract Services	5,930.07	7,983.07	31,000.00	23,016.93
IT Services	6,760.78	15,759.73	60,000.00	44,240.27
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Subtotal (4310L - 4390L)	19,366.97	36,786.76	267,500.00	230,713.24
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<b>Building Expenses</b>				
Building Maintenance	9,199.40	15,861.23	154,000.00	138,138.77
Equipment Maintenance	1,367.70	46,683.43	116,500.00	69,816.57
Janitorial	4,443.85	7,589.11	58,400.00	50,810.89
Equipment	39,756.27	44,771.51	160,000.00	115,228.49
Utilities	4,709.76	5,287.71	57,000.00	51,712.29
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Subtotal (4410L - 4460L)	59,476.98	120,192.99	545,900.00	425,707.01
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<b>Services and Resources</b>				

**Mount Prospect Public Library**  
**Monthly Expenditures**  
**For the Month Ending February 28, 2018**

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult Print	14,708.50	27,601.15	202,000.00	174,398.85
Adult AV	4,762.46	11,369.25	65,500.00	54,130.75
Youth Print	9,047.41	13,929.58	130,000.00	116,070.42
Youth AV	2,473.32	3,714.68	39,500.00	35,785.32
Subscriptions	2,068.33	6,232.93	18,500.00	12,267.07
Electronic Resources	9,459.12	43,598.52	166,000.00	122,401.48
Digital Media	456.50	2,215.18	95,600.00	93,384.82
E-Learning	7,125.00	23,202.60	47,000.00	23,797.40
Microform	8,052.00	16,103.96	12,000.00	(4,103.96)
Processing Supplies	2,698.68	4,140.61	26,000.00	21,859.39
Programs	1,986.96	3,541.61	46,000.00	42,458.39
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Subtotal (4610L - 4690L)	62,838.28	155,650.07	848,100.00	692,449.93
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Total (4110L - 4690L)	684,821.23	1,473,994.17	9,330,800.00	7,856,805.83
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<b>Reimbursable Activity</b>				
Foundation Expenses (9530L)	1,442.88	2,662.90	12,921.00	10,258.10
Friends Expenses (9540L)	2,499.22	5,394.48	34,444.00	29,049.52
Village Shared Expense (9560L)	391.15	782.30	0.00	(782.30)
Grant Expenses (9570L)	0.00	0.00	0.00	0.00
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Total Reimbursable Activity	4,333.25	8,839.68	47,365.00	38,525.32
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<b>Total Expenses all Activities</b>	<b>\$ 689,154.48</b>	<b>\$ 1,482,833.85</b>	<b>\$ 9,378,165.00</b>	<b>7,895,331.15</b>
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March 7, 2018