

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended January 31, 2018

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 578,820	\$ 578,820
Taxes Allocated to Other Funds	(104,410)	(104,410)
Personal Property Replacement Taxes	-	-
Interest Income	4,430	4,430
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	-
Ground Lease Income	1	1
Miscellaneous Fees and Fines	9,471	9,471
Friends & Foundation Reimbursements	84	84
Village Reimbursements	-	-
<i>Total Revenues</i>	<u>\$ 488,396</u>	<u>\$ 488,396</u>
Expenditures		
Salaries & Benefits	\$ 598,341	\$ 598,341
Management Expense	19,884	19,884
Operating Expenses	17,420	17,420
Building Expense	60,716	60,716
Services and Resources	92,812	92,812
Friends & Foundation Reimbursable Expenses	4,115	4,115
Misc. Grant Expenses	-	-
Expenses Reimbursable by Village	391	391
<i>Total Expenditures</i>	<u>\$ 793,679</u>	<u>\$ 793,679</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (305,283)	\$ (305,283)
Fund Balance - Beginning of Period	4,400,826	4,400,826
Fund Balance - End of Period	<u>\$ 4,095,543</u>	<u>\$ 4,095,543</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,114,611	\$ 2,114,611
Interest Allocation	2,203	2,203
Fund Balance - End of Period	<u>\$ 2,116,814</u>	<u>\$ 2,116,814</u>
Capital Projects Fund		
Revenues		
Property Taxes	\$ 23,584	\$ 23,584
TIF Income	-	-
Interest Income	1,519	1,519
<i>Total Revenues</i>	<u>\$ 25,103</u>	<u>\$ 25,103</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	273	273
Other Expenditures	-	-
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 273</u>	<u>\$ 273</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 24,830	\$ 24,830
Fund Balance - Beginning of Period	1,666,363	1,666,363
Fund Balance - End of Period	<u>\$ 1,691,193</u>	<u>\$ 1,691,193</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 80,827	\$ 80,827
Interest Income	820	820
<i>Total Revenues</i>	<u>\$ 81,647</u>	<u>\$ 81,647</u>
Expenditures		
Interest Expense	\$ 14,679	\$ 14,679
Debt Reduction Payments	-	-
Bond Administration	-	-
<i>Total Expenditures</i>	<u>\$ 14,679</u>	<u>\$ 14,679</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 66,968	\$ 66,968
Fund balance - Beginning of Period	722,502	722,502
Fund balance - End of Period	<u>\$ 789,470</u>	<u>\$ 789,470</u>
Gift Fund		
Revenues	\$ 355	\$ 355
Expenditures	-	-
Excess (Deficiency) of Revenues over Expenditures	\$ 355	\$ 355
Fund Balance - Beginning of Period	595,666	595,666
Fund Balance - End of Period	<u>\$ 596,021</u>	<u>\$ 596,021</u>

MOUNT PROSPECT PUBLIC LIBRARY
Cash Analysis
January 31, 2018

Library General Fund Checking Balance per Bank Statement - 01/31/2018	\$	211,763
Less: Outstanding Checks		(212,523)
Plus: Deposits in Transit		176
Adjusted Library Fund Checking Balance	\$	<u>(584)</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,450
Chase Saving Account		780,513
The Illinois Funds - General Account		5,686,914
Total Library General Fund and Working Fund Cash	\$	<u>6,468,293</u>
Add Receivables		3,186
Deduct Outstanding Liabilities		
Accounts Payable	\$ 70,424	
Accrued Payroll and Benefits	<u>188,698</u>	(259,122)
Net Library General Fund and Working Fund Cash	\$	<u>6,212,357</u>
Capital Projects Fund (net of \$273 payable)		1,691,193
Total Net Library General, Working Cash and Capital Projects Cash	\$	<u><u>7,903,550</u></u>
Consisting of:		
Library General Fund		4,095,543
Working Cash Fund		2,116,814
Capital Projects Fund		1,691,193
	\$	<u><u>7,903,550</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending January 31, 2018

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 465,520.52	\$ 465,520.52	\$ 5,736,500.00	5,270,979.48
IMRF	42,139.64	42,139.64	527,300.00	485,160.36
MC / FICA	33,301.62	33,301.62	438,800.00	405,498.38
Medical Insurance	56,760.81	56,760.81	700,000.00	643,239.19
Unemployment Compensation Tax	618.82	618.82	7,000.00	6,381.18
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Subtotal (4110L-4150L)	598,341.41	598,341.41	7,409,600.00	6,811,258.59
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Management Expenses				
Audit	0.00	0.00	6,500.00	6,500.00
Legal Fees	0.00	0.00	40,000.00	40,000.00
Printing	3,893.79	3,893.79	34,900.00	31,006.21
Marketing	3,040.85	3,040.85	66,000.00	62,959.15
Resources	220.00	220.00	4,900.00	4,680.00
Professional Dues	835.00	835.00	6,000.00	5,165.00
Board Development/Training	0.00	0.00	4,000.00	4,000.00
Human Resources	9,125.60	9,125.60	87,200.00	78,074.40
Other Operating	2,768.70	2,768.70	10,200.00	7,431.30
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Subtotal (4210L - 4290L)	19,883.94	19,883.94	259,700.00	239,816.06
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Operating Expenses				
Telecommunications	2,429.53	2,429.53	45,200.00	42,770.47
Insurance	0.00	0.00	74,000.00	74,000.00
Office Supplies	1,572.98	1,572.98	16,000.00	14,427.02
Library Supplies	1,061.40	1,061.40	20,000.00	18,938.60
Postage	1,303.93	1,303.93	21,300.00	19,996.07
Contract Services	2,053.00	2,053.00	31,000.00	28,947.00
IT Services	8,998.95	8,998.95	60,000.00	51,001.05
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Subtotal (4310L - 4390L)	17,419.79	17,419.79	267,500.00	250,080.21
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Building Expenses				
Building Maintenance	6,661.83	6,661.83	154,000.00	147,338.17
Equipment Maintenance	45,315.73	45,315.73	116,500.00	71,184.27
Janitorial	3,145.26	3,145.26	58,400.00	55,254.74
Equipment	5,015.24	5,015.24	160,000.00	154,984.76
Utilities	577.95	577.95	57,000.00	56,422.05
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Subtotal (4410L - 4460L)	60,716.01	60,716.01	545,900.00	485,183.99
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Services and Resources				

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending January 31, 2018

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult Print	12,892.65	12,892.65	202,000.00	189,107.35
Adult AV	6,606.79	6,606.79	65,500.00	58,893.21
Youth Print	4,882.17	4,882.17	130,000.00	125,117.83
Youth AV	1,241.36	1,241.36	39,500.00	38,258.64
Subscriptions	4,164.60	4,164.60	18,500.00	14,335.40
Electronic Resources	34,139.40	34,139.40	166,000.00	131,860.60
Digital Media	1,758.68	1,758.68	95,600.00	93,841.32
E-Learning	16,077.60	16,077.60	47,000.00	30,922.40
Microform	8,051.96	8,051.96	12,000.00	3,948.04
Processing Supplies	1,441.93	1,441.93	26,000.00	24,558.07
Programs	1,554.65	1,554.65	46,000.00	44,445.35
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Subtotal (4610L - 4690L)	92,811.79	92,811.79	848,100.00	755,288.21
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Total (4110L - 4690L)	789,172.94	789,172.94	9,330,800.00	8,541,627.06
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Reimbursable Activity				
Foundation Expenses (9530L)	1,220.02	1,220.02	12,521.00	11,300.98
Friends Expenses (9540L)	2,895.26	2,895.26	34,444.00	31,548.74
Village Shared Expense (9560L)	391.15	391.15	0.00	(391.15)
Grant Expenses (9570L)	0.00	0.00	0.00	0.00
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Total Reimbursable Activity	4,506.43	4,506.43	46,965.00	42,458.57
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Total Expenses all Activities	\$ 793,679.37	\$ 793,679.37	\$ 9,377,765.00	8,584,085.63
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February 8, 2018