

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended December 31, 2017

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ (595)	\$ 10,873,479
Taxes Allocated to Other Funds	-	(1,952,114)
Personal Property Replacement Taxes	1,587	52,277
Interest Income	5,209	45,028
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	1,390
Ground Lease Income	1	1
Miscellaneous Fees and Fines	7,525	112,560
Friends & Foundation Reimbursements	8,162	49,621
Village Reimbursements	1,173	5,087
<i>Total Revenues</i>	<u>\$ 23,062</u>	<u>\$ 9,187,329</u>
Expenditures		
Salaries & Benefits	\$ 605,192	\$ 6,912,919
Management Expense	21,582	211,344
Operating Expenses	82,902	224,789
Building Expense	42,772	505,612
Services and Resources	61,037	806,037
Friends & Foundation Reimbursable Expenses	5,209	50,184
Misc. Grant Expenses	-	1,390
Expenses Reimbursable by Village	391	5,087
<i>Total Expenditures</i>	<u>\$ 819,085</u>	<u>\$ 8,717,362</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (796,023)	\$ 469,967
Fund Balance - Beginning of Period	5,196,849	3,930,859
Fund Balance - End of Period	<u>\$ 4,400,826</u>	<u>\$ 4,400,826</u>
Capital Projects Fund		
Revenues		
Property Taxes	\$ -	\$ 382,689
TIF Income	-	202,919
Interest Income	1,407	11,532
<i>Total Revenues</i>	<u>\$ 1,407</u>	<u>\$ 597,140</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	-	158,176
Other Expenditures	-	58,207
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ -</u>	<u>\$ 216,383</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 1,407	\$ 380,757
Fund Balance - Beginning of Period	1,664,956	1,285,606
Fund Balance - End of Period	<u>\$ 1,666,363</u>	<u>\$ 1,666,363</u>
Gift Fund		
Revenues	\$ 129,605	\$ 343,025
Expenditures	51	8,173
Excess (Deficiency) of Revenues over Expenditures	\$ 129,554	\$ 334,852
Fund Balance - Beginning of Period	466,112	260,814
Fund Balance - End of Period	<u>\$ 595,666</u>	<u>\$ 595,666</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,112,579	\$ 2,097,780
Interest Allocation	2,032	16,831
Fund Balance - End of Period	<u>\$ 2,114,611</u>	<u>\$ 2,114,611</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ -	\$ 1,569,426
Interest Income	743	12,341
<i>Total Revenues</i>	<u>\$ 743</u>	<u>\$ 1,581,767</u>
Expenditures		
Interest Expense	\$ 14,679	201,358
Debt Reduction Payments	-	1,375,500
Bond Administration	-	-
<i>Total Expenditures</i>	<u>\$ 14,679</u>	<u>\$ 1,576,858</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (13,936)	\$ 4,909
Fund balance - Beginning of Period	736,438	717,593
Fund balance - End of Period	<u>\$ 722,502</u>	<u>\$ 722,502</u>

MOUNT PROSPECT PUBLIC LIBRARY
Cash Analysis
December 31, 2017

Checking Balance per Bank Statement - 12/31/2017	\$	255,430
Less: Outstanding Checks		(238,469)
Plus: Deposits in Transit		847
Adjusted Book Balance	\$	<u>17,808</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,450
Chase Saving Account		501,589
The Illinois Funds - General Account		<u>6,200,162</u>
	\$	<u>6,721,009</u>
Add Receivables		9,122
Deduct Outstanding Debts		
Accounts Payable	\$	81,138
Accrued Payroll and Benefits		<u>133,556</u>
		(214,694)
Balance after payment of debts	\$	<u>6,515,437</u>
Capital Projects Fund		<u>1,666,363</u>
Total Cash	\$	<u><u>8,181,800</u></u>
Consisting of:		
Capital Projects Fund		1,666,363
Library General Fund		4,400,826
Working Cash Fund		<u>2,114,611</u>
	\$	<u><u>8,181,800</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending December 31, 2017

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 453,205.33	\$ 5,377,807.06	\$ 5,536,000.00	158,192.94
IMRF	61,717.86	513,659.47	532,000.00	18,340.53
MC / FICA	32,968.14	388,668.19	423,500.00	34,831.81
Medical Insurance	57,300.34	626,563.62	697,500.00	70,936.38
Unemployment Compensation Tax	0.00	6,220.57	7,000.00	779.43
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Subtotal (4110L-4150L)	605,191.67	6,912,918.91	7,196,000.00	283,081.09
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Management Expenses				
Audit	0.00	6,275.00	6,000.00	(275.00)
Legal Fees	5,443.00	14,354.20	40,000.00	25,645.80
Printing	5,418.79	33,041.58	35,600.00	2,558.42
Marketing	7,648.94	62,106.36	70,000.00	7,893.64
Resources	0.00	4,785.49	7,900.00	3,114.51
Professional Dues	0.00	5,426.00	5,800.00	374.00
Board Development/Training	0.00	834.14	4,000.00	3,165.86
Human Resources	2,461.49	76,772.87	90,000.00	13,227.13
Other Operating	610.07	7,748.80	7,600.00	(148.80)
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Subtotal (4210L - 4290L)	21,582.29	211,344.44	266,900.00	55,555.56
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Operating Expenses				
Telecommunications	2,619.08	30,162.63	44,000.00	13,837.37
Insurance	63,815.00	66,489.91	70,000.00	3,510.09
Office Supplies	1,717.81	17,369.91	22,000.00	4,630.09
Library Supplies	1,811.16	16,476.04	20,500.00	4,023.96
Postage	2,666.57	17,396.28	21,300.00	3,903.72
Contract Services	5,930.07	27,904.38	37,500.00	9,595.62
IT Services	4,342.13	48,989.85	65,000.00	16,010.15
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Subtotal (4310L - 4390L)	82,901.82	224,789.00	280,300.00	55,511.00
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Building Expenses				
Building Maintenance	12,429.81	148,755.96	150,000.00	1,244.04
Equipment Maintenance	389.86	101,862.38	90,000.00	(11,862.38)
Janitorial	6,292.19	55,355.18	61,000.00	5,644.82
Equipment	16,530.90	159,641.01	190,000.00	30,358.99
Utilities	7,129.39	39,997.30	60,000.00	20,002.70
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Subtotal (4410L - 4460L)	42,772.15	505,611.83	551,000.00	45,388.17
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Services and Resources				

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending December 31, 2017

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Adult Print	21,336.24	218,012.05	224,100.00	6,087.95
Adult AV	5,248.21	66,421.66	69,500.00	3,078.34
Youth Print	8,966.56	130,686.67	130,500.00	(186.67)
Youth AV	5,996.97	38,404.56	40,600.00	2,195.44
Subscriptions	1,779.42	19,043.60	23,400.00	4,356.40
Electronic Resources	1,820.00	165,359.24	163,000.00	(2,359.24)
Electronic Media	3,353.63	51,458.49	45,600.00	(5,858.49)
E-Learning	2,190.84	43,324.79	45,000.00	1,675.21
Microform	474.20	10,450.56	12,000.00	1,549.44
Processing Supplies	880.81	22,005.56	31,000.00	8,994.44
Programs	8,989.45	40,869.43	44,500.00	3,630.57
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Subtotal (4610L - 4690L)	61,036.33	806,036.61	829,200.00	23,163.39
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Total (4110L - 4690L)	813,484.26	8,660,700.79	9,123,400.00	462,699.21
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Reimbursable Activity				
Foundation Expenses (9530L)	1,156.74	27,621.81	35,766.00	8,144.19
Friends Expenses (9540L)	4,052.46	22,561.88	27,166.00	4,604.12
Village Shared Expense (9560L)	391.14	5,087.93	0.00	(5,087.93)
Grant Expenses (9570L)	0.00	1,390.32	0.00	(1,390.32)
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Total Reimbursable Activity	5,600.34	56,661.94	62,932.00	6,270.06
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Total Expenses all Activities	\$ 819,084.60	\$ 8,717,362.73	\$ 9,186,332.00	468,969.27
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January 12, 2018