

**MOUNT PROSPECT PUBLIC LIBRARY**  
**Statement of Revenues, Expenditures & Fund Balances**

For the Period Ended December 31, 2016

	<i>Current Month</i>	<i>Year To Date</i>
<b>Library General Fund</b>		
Revenues		
Property Taxes	\$ 42,525	\$ 10,733,816
Taxes Allocated to Other Funds	(7,470)	(1,880,434)
Personal Property Replacement Taxes	2,202	51,725
Interest Income	820	9,260
Illinois Per Capita Grant	-	41,755
Misc. Grant Income	-	854
Ground Lease Income	-	1
Miscellaneous Fees and Fines	7,503	108,920
Friends & Foundation Reimbursements	8,664	60,636
Village Reimbursements	1,741	6,369
<i>Total Revenues</i>	<u>\$ 55,985</u>	<u>\$ 9,132,902</u>
Expenditures		
Salaries & Benefits	\$ 591,167	\$ 6,824,998
Management Expense	19,572	210,386
Operating Expenses	81,303	249,441
Building Expense	69,608	476,028
Services and Resources	44,639	792,015
Friends & Foundation Reimbursable Expenses	6,986	61,159
Misc Grant Expenses	-	854
Expenses Reimbursable by Village	390	6,370
<i>Total Expenditures</i>	<u>\$ 813,665</u>	<u>\$ 8,621,251</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (757,680)	\$ 511,651
Fund Balance - Beginning of Period	4,688,539	3,419,208
Fund Balance - End of Period	<u>\$ 3,930,859</u>	<u>\$ 3,930,859</u>
<b>Capital Projects Fund</b>		
Revenues		
Property Taxes	\$ 781	\$ 197,136
TIF Income	-	194,765
Interest Income	387	3,790
<i>Total Revenues</i>	<u>\$ 1,168</u>	<u>\$ 395,691</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	-	-
Other Expenditures	-	291,503
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ -</u>	<u>\$ 291,503</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 1,168	\$ 104,188
Fund Balance - Beginning of Period	1,284,438	1,181,418
Fund Balance - End of Period	<u>\$ 1,285,606</u>	<u>\$ 1,285,606</u>
<b>Gift Fund</b>		
Revenues	\$ 1,027	\$ 6,963
Expenditures	45	24,989
Excess (Deficiency) of Revenues over Expenditures	\$ 982	\$ (18,026)
Fund Balance - Beginning of Period	259,832	278,840
Fund Balance - End of Period	<u>\$ 260,814</u>	<u>\$ 260,814</u>
<b>Working Cash Fund</b>		
Fund Balance - Beginning of Period	\$ 2,097,390	\$ 2,093,685
Interest Allocation	390	4,095
Fund Balance - End of Period	<u>\$ 2,097,780</u>	<u>\$ 2,097,780</u>
<b>Debt Service Fund</b>		
Revenues		
Property Taxes	\$ 6,688	\$ 1,683,298
Interest Income	316	4,597
<i>Total Revenues</i>	<u>\$ 7,004</u>	<u>\$ 1,687,895</u>
Expenditures		
Interest Expense	\$ 16,971	\$ 347,733
Debt Reduction Payments	-	1,280,000
Bond Administration	-	28,807
<i>Total Expenditures</i>	<u>\$ 16,971</u>	<u>\$ 1,656,540</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (9,967)	\$ 31,355
Fund balance - Beginning of Period	727,560	686,238
Fund balance - End of Period	<u>\$ 717,593</u>	<u>\$ 717,593</u>

**MOUNT PROSPECT PUBLIC LIBRARY**

**Cash Analysis  
December 31, 2016**

<b>Checking Balance per Bank Statement - 12/31/2016</b>		\$ 317,262
Less: Outstanding Checks		(284,549)
Plus: Deposits in Transit		82
Adjusted Book Balance		<u>\$ 32,795</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,977
Chase Saving Account		4,127,333
The Illinois Funds - General Account		2,046,291
		<u>\$ 6,208,396</u>
<b>Add Receivables</b>		7,858
<b>Deduct Outstanding Debts</b>		
Accounts Payable	\$ 60,444	
Accrued Payroll and Benefits	<u>127,171</u>	
		(187,615)
<b>Balance after payment of debts</b>		<u>\$ 6,028,639</u>
Capital Projects Fund		<u>1,285,606</u>
<b>Total Cash</b>		<u><u>\$ 7,314,245</u></u>
<b>Consisting of:</b>		
Capital Projects Fund		1,285,606
Library General Fund		3,930,859
Working Cash Fund		2,097,780
		<u><u>\$ 7,314,245</u></u>

**Mount Prospect Public Library**  
**Monthly Expenditures**  
**For the Month Ending December 31, 2016**

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
<b>Salaries &amp; Benefits</b>				
Salaries	\$ 459,457.96	\$ 5,260,994.33	\$ 5,425,700.00	164,705.67
IMRF	46,294.79	534,294.98	542,300.00	8,005.02
MC / FICA	33,508.46	378,473.17	415,000.00	36,526.83
Medical Insurance	51,905.79	645,168.01	690,000.00	44,831.99
Unemployment Compensation Tax	0.00	6,067.39	9,000.00	2,932.61
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Subtotal (4110L-4150L)	591,167.00	6,824,997.88	7,082,000.00	257,002.12
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<b>Management Expenses</b>				
Audit	0.00	6,050.00	5,400.00	(650.00)
Legal Fees	1,596.00	8,086.20	40,000.00	31,913.80
Printing	4,239.35	35,409.52	36,600.00	1,190.48
Marketing	8,705.64	61,609.02	62,700.00	1,090.98
Resources	0.00	7,543.49	6,700.00	(843.49)
Professional Dues	0.00	5,321.00	5,600.00	279.00
Board Development/Training	0.00	977.03	4,000.00	3,022.97
Human Resources	4,448.10	79,288.46	97,600.00	18,311.54
Other Operating	583.47	6,101.60	7,500.00	1,398.40
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Subtotal (4210L - 4290L)	19,572.56	210,386.32	266,100.00	55,713.68
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<b>Operating Expenses</b>				
Telecommunications	2,419.19	31,384.72	37,800.00	6,415.28
Insurance	69,611.00	71,698.00	69,000.00	(2,698.00)
Office Supplies	1,475.06	18,266.27	24,000.00	5,733.73
Library Supplies	3,184.89	19,231.48	22,000.00	2,768.52
Postage	2,604.13	18,110.42	23,000.00	4,889.58
Contract Services	0.00	27,170.75	28,700.00	1,529.25
IT Services	2,008.65	63,579.11	56,200.00	(7,379.11)
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Subtotal (4310L - 4390L)	81,302.92	249,440.75	260,700.00	11,259.25
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<b>Building Expenses</b>				
Building Maintenance	5,098.54	140,569.94	126,700.00	(13,869.94)
Equipment Maintenance	271.80	88,361.70	101,000.00	12,638.30
Janitorial	4,958.16	49,727.54	57,500.00	7,772.46
Equipment	57,097.91	167,438.75	164,000.00	(3,438.75)
Utilities	2,181.15	29,929.56	66,500.00	36,570.44
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Subtotal (4410L - 4460L)	69,607.56	476,027.49	515,700.00	39,672.51

**Mount Prospect Public Library**  
**Monthly Expenditures**  
**For the Month Ending December 31, 2016**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Unexpended</u>
<b>Services and Resources</b>				
Adult Print	17,311.73	225,243.87	224,000.00	(1,243.87)
Adult AV	5,661.64	66,310.91	71,000.00	4,689.09
Youth Print	7,894.64	129,703.85	130,000.00	296.15
Youth AV	3,402.43	39,761.68	41,000.00	1,238.32
Subscriptions	1,639.51	21,698.91	23,700.00	2,001.09
Electronic Resources	3,799.32	164,033.68	161,000.00	(3,033.68)
Electronic Media	1,121.81	35,946.14	46,900.00	10,953.86
E-Learning	(5,000.00)	35,299.50	34,400.00	(899.50)
Microform	0.00	8,506.40	12,000.00	3,493.60
Processing Supplies	34.93	20,422.90	35,000.00	14,577.10
Programs	8,773.62	45,087.35	44,900.00	(187.35)
	<u>44,639.63</u>	<u>792,015.19</u>	<u>823,900.00</u>	<u>31,884.81</u>
Subtotal (4610L - 4690L)	44,639.63	792,015.19	823,900.00	31,884.81
	<u>806,289.67</u>	<u>8,552,867.63</u>	<u>8,948,400.00</u>	<u>395,532.37</u>
Total (4110L - 4690L)	806,289.67	8,552,867.63	8,948,400.00	395,532.37
<b>Reimbursable Activity</b>				
Foundation Expenses (9530L)	5,301.50	19,810.88	22,779.65	2,968.77
Friends Expenses (9540L)	1,684.73	41,348.07	49,019.00	7,670.93
Village Shared Expense (9560L)	389.78	6,369.96	7,775.00	1,405.04
Grant Expenses (9570L)	0.00	854.00	0.00	(854.00)
	<u>7,376.01</u>	<u>68,382.91</u>	<u>79,573.65</u>	<u>11,190.74</u>
Total Reimbursable Activity	7,376.01	68,382.91	79,573.65	11,190.74
	<u>813,665.68</u>	<u>8,621,250.54</u>	<u>9,027,973.65</u>	<u>406,723.11</u>
<b>Total Expenses all Activities</b>	<b>\$ 813,665.68</b>	<b>\$ 8,621,250.54</b>	<b>\$ 9,027,973.65</b>	<b>406,723.11</b>