

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended November 30, 2016

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 21,708	\$ 10,691,291
Taxes Allocated to Other Funds	(3,278)	(1,872,964)
Personal Property Replacement Taxes	8,273	49,523
Interest Income	782	8,440
Illinois Per Capita Grant	-	41,755
Misc. Grant Income	120	854
Ground Lease Income	-	1
Miscellaneous Fees and Fines	8,957	101,417
Friends & Foundation Reimbursements	10,739	51,972
Village Reimbursements	2,155	4,628
<i>Total Revenues</i>	<u>\$ 49,456</u>	<u>\$ 9,076,917</u>
Expenditures		
Salaries & Benefits	\$ 561,918	\$ 6,233,831
Management Expense	16,021	190,814
Operating Expenses	12,522	168,138
Building Expense	27,677	406,420
Services and Resources	46,635	747,376
Friends & Foundation Reimbursable Expenses	3,074	54,173
Misc Grant Expenses	120	854
Expenses Reimbursable by Village	1,481	5,980
<i>Total Expenditures</i>	<u>\$ 669,448</u>	<u>\$ 7,807,586</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (619,992)	\$ 1,269,331
Fund Balance - Beginning of Period	5,308,531	3,419,208
Fund Balance - End of Period	<u>\$ 4,688,539</u>	<u>\$ 4,688,539</u>
Capital Projects Fund		
Revenues		
Property Taxes	\$ 159	\$ 196,355
TIF Income	-	194,765
Interest Income	368	3,403
<i>Total Revenues</i>	<u>\$ 527</u>	<u>\$ 394,523</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	-	-
Other Expenditures	3,767	291,503
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 3,767</u>	<u>\$ 291,503</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (3,240)	\$ 103,020
Fund Balance - Beginning of Period	1,287,678	1,181,418
Fund Balance - End of Period	<u>\$ 1,284,438</u>	<u>\$ 1,284,438</u>
Gift Fund		
Revenues	\$ 694	\$ 5,936
Expenditures	208	24,944
Excess (Deficiency) of Revenues over Expenditures	\$ 486	\$ (19,008)
Fund Balance - Beginning of Period	259,346	278,840
Fund Balance - End of Period	<u>\$ 259,832</u>	<u>\$ 259,832</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,097,065	\$ 2,093,685
Interest Allocation	325	3,705
Fund Balance - End of Period	<u>\$ 2,097,390</u>	<u>\$ 2,097,390</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 3,120	\$ 1,676,610
Interest Income	297	4,281
<i>Total Revenues</i>	<u>\$ 3,417</u>	<u>\$ 1,680,891</u>
Expenditures		
Interest Expense	\$ 19,785	\$ 330,762
Debt Reduction Payments	1,280,000	1,280,000
Bond Administration	-	28,807
<i>Total Expenditures</i>	<u>\$ 1,299,785</u>	<u>\$ 1,639,569</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (1,296,368)	\$ 41,322
Fund balance - Beginning of Period	2,023,928	686,238
Fund balance - End of Period	<u>\$ 727,560</u>	<u>\$ 727,560</u>

MOUNT PROSPECT PUBLIC LIBRARY

**Cash Analysis
November 30, 2016**

Checking Balance per Bank Statement - 11/30/2016		\$	228,459
Less: Outstanding Checks			(138,827)
Plus: Deposits in Transit			68
Adjusted Book Balance		\$	<u>89,700</u>
Other Working Funds:			
Miscellaneous Cash on Hand			8,013
Chase Saving Account			4,934,492
The Illinois Funds - General Account			<u>2,069,038</u>
		\$	<u>7,101,243</u>
Add Receivables			6,208
Deduct Outstanding Debts			
Accounts Payable	\$	30,238	
Accrued Payroll and Benefits		<u>291,284</u>	
			(321,522)
Balance after payment of debts		\$	<u>6,785,929</u>
Capital Projects Fund			<u>1,284,438</u>
Total Cash		\$	<u><u>8,070,367</u></u>
Consisting of:			
Capital Projects Fund			1,284,438
Library General Fund			4,688,539
Working Cash Fund			<u>2,097,390</u>
		\$	<u><u>8,070,367</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending November 30, 2016

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 433,315.43	\$ 4,801,536.37	\$ 5,425,700.00	624,163.63
IMRF	44,165.00	488,000.19	542,300.00	54,299.81
MC / FICA	30,479.43	344,964.71	415,000.00	70,035.29
Medical Insurance	53,958.50	593,262.22	690,000.00	96,737.78
Unemployment Compensation Tax	0.00	6,067.39	9,000.00	2,932.61
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Subtotal (4110L-4150L)	561,918.36	6,233,830.88	7,082,000.00	848,169.12
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Management Expenses				
Audit	0.00	6,050.00	5,400.00	(650.00)
Legal Fees	1,416.00	6,490.20	40,000.00	33,509.80
Printing	3,987.23	31,170.17	36,600.00	5,429.83
Marketing	2,988.50	52,903.38	62,700.00	9,796.62
Resources	0.00	7,543.49	6,700.00	(843.49)
Professional Dues	2,764.00	5,321.00	5,600.00	279.00
Board Development/Training	0.00	977.03	4,000.00	3,022.97
Human Resources	3,973.70	74,840.36	97,600.00	22,759.64
Other Operating	891.35	5,518.13	7,500.00	1,981.87
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Subtotal (4210L - 4290L)	16,020.78	190,813.76	266,100.00	75,286.24
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Operating Expenses				
Telecommunications	3,103.48	28,965.53	37,800.00	8,834.47
Insurance	0.00	2,087.00	69,000.00	66,913.00
Office Supplies	1,382.86	16,791.21	24,000.00	7,208.79
Library Supplies	642.46	16,046.59	22,000.00	5,953.41
Postage	936.44	15,506.29	23,000.00	7,493.71
Contract Services	5,930.07	27,170.75	28,700.00	1,529.25
IT Services	527.12	61,570.46	56,200.00	(5,370.46)
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Subtotal (4310L - 4390L)	12,522.43	168,137.83	260,700.00	92,562.17
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Building Expenses				
Building Maintenance	4,160.15	135,471.40	126,700.00	(8,771.40)
Equipment Maintenance	378.77	88,089.90	101,000.00	12,910.10
Janitorial	4,755.37	44,769.38	57,500.00	12,730.62
Equipment	16,475.23	110,340.84	164,000.00	53,659.16
Utilities	1,907.25	27,748.41	66,500.00	38,751.59
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Subtotal (4410L - 4460L)	27,676.77	406,419.93	515,700.00	109,280.07

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending November 30, 2016**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Unexpended</u>
Services and Resources				
Adult Print	19,490.71	207,932.14	224,000.00	16,067.86
Adult AV	7,499.65	60,649.27	71,000.00	10,350.73
Youth Print	6,258.06	121,809.21	130,000.00	8,190.79
Youth AV	3,107.28	36,359.25	41,000.00	4,640.75
Subscriptions	726.81	20,059.40	23,700.00	3,640.60
Electronic Resources	3,807.66	160,234.36	161,000.00	765.64
Electronic Media	0.00	34,824.33	46,900.00	12,075.67
E-Learning	0.00	40,299.50	34,400.00	(5,899.50)
Microform	1,036.40	8,506.40	12,000.00	3,493.60
Processing Supplies	1,099.59	20,387.97	35,000.00	14,612.03
Programs	3,607.96	36,313.73	44,900.00	8,586.27
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Subtotal (4610L - 4690L)	46,634.12	747,375.56	823,900.00	76,524.44
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Total (4110L - 4690L)	664,772.46	7,746,577.96	8,948,400.00	1,201,822.04
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Reimbursable Activity				
Foundation Expenses (9530L)	476.07	14,509.38	22,779.65	8,270.27
Friends Expenses (9540L)	2,597.33	39,663.34	49,019.00	9,355.66
Village Shared Expense (9560L)	1,480.61	5,980.18	7,775.00	1,794.82
Grant Expenses (9570L)	120.00	854.00	0.00	(854.00)
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Total Reimbursable Activity	4,674.01	61,006.90	79,573.65	18,566.75
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Total Expenses all Activities	\$ 669,446.47	\$ 7,807,584.86	\$ 9,027,973.65	1,220,388.79
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