

**MOUNT PROSPECT PUBLIC LIBRARY**  
**Statement of Revenues, Expenditures & Fund Balances**

For the Period Ended October 31, 2016

	Current Month	Year To Date
<b>Library General Fund</b>		
Revenues		
Property Taxes	\$ -	\$ 10,669,583
Taxes Allocated to Other Funds	-	(1,869,686)
Personal Property Replacement Taxes	-	41,250
Interest Income	820	7,658
Illinois Per Capita Grant	-	41,755
Misc. Grant Income	-	734
Ground Lease Income	-	1
Miscellaneous Fees and Fines	9,209	92,460
Friends & Foundation Reimbursements	1,447	41,233
Village Reimbursements	-	2,473
<i>Total Revenues</i>	<u>\$ 11,476</u>	<u>\$ 9,027,461</u>
Expenditures		
Salaries & Benefits	\$ 579,028	\$ 5,671,913
Management Expense	14,691	174,793
Operating Expenses	18,736	155,616
Building Expense	38,851	378,743
Services and Resources	77,414	700,741
Friends & Foundation Reimbursable Expenses	3,700	51,099
Misc Grant Expenses	-	734
Expenses Reimbursable by Village	(129)	4,499
<i>Total Expenditures</i>	<u>\$ 732,291</u>	<u>\$ 7,138,138</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (720,815)	\$ 1,889,323
Fund Balance - Beginning of Period	6,029,346	3,419,208
Fund Balance - End of Period	<u>\$ 5,308,531</u>	<u>\$ 5,308,531</u>
<b>Capital Projects Fund</b>		
Revenues		
Property Taxes	\$ -	\$ 196,196
TIF Income	-	194,765
Interest Income	370	3,035
<i>Total Revenues</i>	<u>\$ 370</u>	<u>\$ 393,996</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	-	-
Other Expenditures	2,634	287,736
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 2,634</u>	<u>\$ 287,736</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (2,264)	\$ 106,260
Fund Balance - Beginning of Period	1,289,942	1,181,418
Fund Balance - End of Period	<u>\$ 1,287,678</u>	<u>\$ 1,287,678</u>
<b>Gift Fund</b>		
Revenues	\$ 330	\$ 5,242
Expenditures	2,856	24,736
Excess (Deficiency) of Revenues over Expenditures	\$ (2,526)	\$ (19,494)
Fund Balance - Beginning of Period	261,872	278,840
Fund Balance - End of Period	<u>\$ 259,346</u>	<u>\$ 259,346</u>
<b>Working Cash Fund</b>		
Fund Balance - Beginning of Period	\$ 2,096,762	\$ 2,093,685
Interest Allocation	303	3,380
Fund Balance - End of Period	<u>\$ 2,097,065</u>	<u>\$ 2,097,065</u>
<b>Debt Service Fund</b>		
Revenues		
Property Taxes	\$ -	\$ 1,673,490
Interest Income	716	3,984
<i>Total Revenues</i>	<u>\$ 716</u>	<u>\$ 1,677,474</u>
Expenditures		
Interest Expense	\$ 28,144	\$ 310,977
Debt Reduction Payments	-	-
Bond Administration	-	28,807
<i>Total Expenditures</i>	<u>\$ 28,144</u>	<u>\$ 339,784</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (27,428)	\$ 1,337,690
Fund balance - Beginning of Period	2,051,356	686,238
Fund balance - End of Period	<u>\$ 2,023,928</u>	<u>\$ 2,023,928</u>

**MOUNT PROSPECT PUBLIC LIBRARY**

**Cash Analysis  
October 31, 2016**

<b>Checking Balance per Bank Statement - 10/31/2016</b>		\$	232,820
Less: Outstanding Checks			(187,620)
Plus: Deposits in Transit			81
Adjusted Book Balance		\$	<u>45,281</u>
Other Working Funds:			
Miscellaneous Cash on Hand			1,950
Chase Saving Account			5,562,437
The Illinois Funds - General Account			<u>2,094,088</u>
		\$	<u>7,703,756</u>
<b>Add Receivables</b>			3,768
<b>Deduct Outstanding Debts</b>			
Accounts Payable	\$	33,305	
Accrued Payroll and Benefits		<u>268,623</u>	
			(301,928)
<b>Balance after payment of debts</b>		\$	<u>7,405,596</u>
Capital Projects Fund			<u>1,287,678</u>
<b>Total Cash</b>		\$	<u><u>8,693,274</u></u>
<b>Consisting of:</b>			
Capital Projects Fund			1,287,678
Library General Fund			5,308,531
Working Cash Fund			<u>2,097,065</u>
		\$	<u><u>8,693,274</u></u>

**Mount Prospect Public Library**  
**Monthly Expenditures**  
**For the Month Ending October 31, 2016**

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
<b>Salaries &amp; Benefits</b>				
Salaries	\$ 447,453.88	\$ 4,368,220.94	\$ 5,425,700.00	1,057,479.06
IMRF	45,410.40	443,835.19	542,300.00	98,464.81
MC / FICA	31,458.24	314,485.28	415,000.00	100,514.72
Medical Insurance	53,958.50	539,303.72	690,000.00	150,696.28
Unemployment Compensation Tax	746.61	6,067.39	9,000.00	2,932.61
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Subtotal (4110L-4150L)	579,027.63	5,671,912.52	7,082,000.00	1,410,087.48
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<b>Management Expenses</b>				
Audit	0.00	6,050.00	5,400.00	(650.00)
Legal Fees	840.00	5,074.20	40,000.00	34,925.80
Printing	167.17	27,182.94	36,600.00	9,417.06
Marketing	2,605.00	49,914.88	62,700.00	12,785.12
Resources	6,927.00	7,543.49	6,700.00	(843.49)
Professional Dues	0.00	2,557.00	5,600.00	3,043.00
Board Development/Training	431.24	977.03	4,000.00	3,022.97
Human Resources	2,892.54	70,866.66	97,600.00	26,733.34
Other Operating	828.31	4,626.78	7,500.00	2,873.22
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Subtotal (4210L - 4290L)	14,691.26	174,792.98	266,100.00	91,307.02
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<b>Operating Expenses</b>				
Telecommunications	877.20	25,862.05	37,800.00	11,937.95
Insurance	0.00	2,087.00	69,000.00	66,913.00
Office Supplies	1,610.96	15,408.35	24,000.00	8,591.65
Library Supplies	1,246.85	15,404.13	22,000.00	6,595.87
Postage	1,969.65	14,569.85	23,000.00	8,430.15
Contract Services	1,587.97	21,240.68	28,700.00	7,459.32
IT Services	11,442.93	61,043.34	56,200.00	(4,843.34)
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Subtotal (4310L - 4390L)	18,735.56	155,615.40	260,700.00	105,084.60
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<b>Building Expenses</b>				
Building Maintenance	16,348.16	131,311.25	126,700.00	(4,611.25)
Equipment Maintenance	16,834.63	87,711.13	101,000.00	13,288.87
Janitorial	3,408.59	40,014.01	57,500.00	17,485.99
Equipment	32.25	93,865.61	164,000.00	70,134.39
Utilities	2,227.60	25,841.16	66,500.00	40,658.84
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Subtotal (4410L - 4460L)	38,851.23	378,743.16	515,700.00	136,956.84

**Mount Prospect Public Library  
Monthly Expenditures  
For the Month Ending October 31, 2016**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Unexpended</u>
<b>Services and Resources</b>				
Adult Print	25,747.93	188,441.43	224,000.00	35,558.57
Adult AV	6,200.46	53,149.62	71,000.00	17,850.38
Youth Print	14,582.76	115,551.15	130,000.00	14,448.85
Youth AV	4,885.97	33,251.97	41,000.00	7,748.03
Subscriptions	2,580.77	19,332.59	23,700.00	4,367.41
Electronic Resources	13,697.32	156,426.70	161,000.00	4,573.30
Electronic Media	0.00	34,824.33	46,900.00	12,075.67
E-Learning	0.00	40,299.50	34,400.00	(5,899.50)
Microform	0.00	7,470.00	12,000.00	4,530.00
Processing Supplies	4,469.98	19,288.38	35,000.00	15,711.62
Programs	5,249.05	32,705.77	44,900.00	12,194.23
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Subtotal (4610L - 4690L)	77,414.24	700,741.44	823,900.00	123,158.56
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Total (4110L - 4690L)	728,719.92	7,081,805.50	8,948,400.00	1,866,594.50
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<b>Reimbursable Activity</b>				
Foundation Expenses (9530L)	905.80	14,033.31	22,779.65	8,746.34
Friends Expenses (9540L)	2,793.99	37,066.01	49,019.00	11,952.99
Village Shared Expense (9560L)	(128.63)	4,499.57	7,775.00	3,275.43
Grant Expenses (9570L)	0.00	734.00	0.00	(734.00)
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Total Reimbursable Activity	3,571.16	56,332.89	79,573.65	23,240.76
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<b>Total Expenses all Activities</b>	<b>\$ 732,291.08</b>	<b>\$ 7,138,138.39</b>	<b>\$ 9,027,973.65</b>	<b>1,889,835.26</b>
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