

**MOUNT PROSPECT PUBLIC LIBRARY**  
**Statement of Revenues, Expenditures & Fund Balances**

For the Period Ended September 30, 2016

	<i>Current Month</i>	<i>Year To Date</i>
<b>Library General Fund</b>		
Revenues		
Property Taxes	\$ 178,058	\$ 10,669,583
Taxes Allocated to Other Funds	(31,242)	(1,869,686)
Personal Property Replacement Taxes	1,059	41,250
Interest Income	871	6,838
Illinois Per Capita Grant	-	41,755
Misc. Grant Income	-	734
Ground Lease Income	-	1
Miscellaneous Fees and Fines	7,822	83,251
Friends & Foundation Reimbursements	5,937	39,786
Village Reimbursements	-	2,473
<i>Total Revenues</i>	<u>\$ 162,505</u>	<u>\$ 9,015,985</u>
Expenditures		
Salaries & Benefits	\$ 562,187	\$ 5,092,885
Management Expense	31,046	160,102
Operating Expenses	8,190	136,880
Building Expense	44,506	339,892
Services and Resources	51,495	623,327
Friends & Foundation Reimbursable Expenses	6,197	47,399
Misc Grant Expenses	-	734
Expenses Reimbursable by Village	649	4,628
<i>Total Expenditures</i>	<u>\$ 704,270</u>	<u>\$ 6,405,847</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (541,765)	\$ 2,610,138
Fund Balance - Beginning of Period	6,571,111	3,419,208
Fund Balance - End of Period	<u>\$ 6,029,346</u>	<u>\$ 6,029,346</u>
<b>Capital Projects Fund</b>		
Revenues		
Property Taxes	\$ 3,266	\$ 196,196
TIF Income	-	194,765
Interest Income	355	2,665
<i>Total Revenues</i>	<u>\$ 3,621</u>	<u>\$ 393,626</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	-	-
Other Expenditures	2,952	285,102
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 2,952</u>	<u>\$ 285,102</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 669	\$ 108,524
Fund Balance - Beginning of Period	1,289,273	1,181,418
Fund Balance - End of Period	<u>\$ 1,289,942</u>	<u>\$ 1,289,942</u>
<b>Gift Fund</b>		
Revenues	\$ 345	\$ 4,912
Expenditures	-	21,880
Excess (Deficiency) of Revenues over Expenditures	\$ 345	\$ (16,968)
Fund Balance - Beginning of Period	261,527	278,840
Fund Balance - End of Period	<u>\$ 261,872</u>	<u>\$ 261,872</u>
<b>Working Cash Fund</b>		
Fund Balance - Beginning of Period	\$ 2,096,478	\$ 2,093,685
Interest Allocation	284	3,077
Fund Balance - End of Period	<u>\$ 2,096,762</u>	<u>\$ 2,096,762</u>
<b>Debt Service Fund</b>		
Revenues		
Property Taxes	\$ 27,976	\$ 1,673,490
Interest Income	684	3,268
<i>Total Revenues</i>	<u>\$ 28,660</u>	<u>\$ 1,676,758</u>
Expenditures		
Interest Expense	\$ 21,525	\$ 282,833
Debt Reduction Payments	-	-
Bond Administration	28,557	28,807
<i>Total Expenditures</i>	<u>\$ 50,082</u>	<u>\$ 311,640</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (21,422)	\$ 1,365,118
Fund balance - Beginning of Period	2,072,778	686,238
Fund balance - End of Period	<u>\$ 2,051,356</u>	<u>\$ 2,051,356</u>

**MOUNT PROSPECT PUBLIC LIBRARY**

**Cash Analysis  
September 30, 2016**

<b>Checking Balance per Bank Statement - 09/30/2016</b>		\$ 131,137
Less: Outstanding Checks		(63,661)
Plus: Deposits in Transit		584
Adjusted Book Balance		<u>\$ 68,060</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,950
Chase Saving Account		6,212,041
The Illinois Funds - General Account		2,112,936
		<u>\$ 8,394,987</u>
<b>Add Receivables</b>		1,696
<b>Deduct Outstanding Debts</b>		
Accounts Payable	\$ 53,672	
Accrued Payroll and Benefits	<u>216,903</u>	
		(270,575)
<b>Balance after payment of debts</b>		<u>\$ 8,126,108</u>
Capital Projects Fund		<u>1,289,942</u>
<b>Total Cash</b>		<u><u>\$ 9,416,050</u></u>
<b>Consisting of:</b>		
Capital Projects Fund		1,289,942
Library General Fund		6,029,346
Working Cash Fund		2,096,762
		<u><u>\$ 9,416,050</u></u>

**Mount Prospect Public Library**  
**Monthly Expenditures**  
**For the Month Ending September 30, 2016**

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
<b>Salaries &amp; Benefits</b>				
Salaries	\$ 432,977.46	\$ 3,920,767.06	\$ 5,425,700.00	1,504,932.94
IMRF	44,147.82	398,424.79	542,300.00	143,875.21
MC / FICA	31,103.45	283,027.04	415,000.00	131,972.96
Medical Insurance	53,958.49	485,345.22	690,000.00	204,654.78
Unemployment Compensation Tax	0.00	5,320.78	9,000.00	3,679.22
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4110L-4150L)	562,187.22	5,092,884.89	7,082,000.00	1,989,115.11
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Management Expenses</b>				
Audit	0.00	6,050.00	5,400.00	(650.00)
Legal Fees	588.00	4,234.20	40,000.00	35,765.80
Printing	5,547.29	27,015.77	36,600.00	9,584.23
Marketing	19,995.58	47,309.88	62,700.00	15,390.12
Resources	0.00	616.49	6,700.00	6,083.51
Professional Dues	0.00	2,557.00	5,600.00	3,043.00
Board Development/Training	494.00	545.79	4,000.00	3,454.21
Human Resources	4,168.20	67,974.12	97,600.00	29,625.88
Other Operating	251.95	3,798.47	7,500.00	3,701.53
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4210L - 4290L)	31,045.02	160,101.72	266,100.00	105,998.28
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Operating Expenses</b>				
Telecommunications	623.88	24,984.85	37,800.00	12,815.15
Insurance	0.00	2,087.00	69,000.00	66,913.00
Office Supplies	1,670.57	13,797.39	24,000.00	10,202.61
Library Supplies	961.05	14,157.28	22,000.00	7,842.72
Postage	679.88	12,600.20	23,000.00	10,399.80
Contract Services	0.00	19,652.71	28,700.00	9,047.29
IT Services	4,254.31	49,600.41	56,200.00	6,599.59
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4310L - 4390L)	8,189.69	136,879.84	260,700.00	123,820.16
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Building Expenses</b>				
Building Maintenance	24,285.62	114,963.09	126,700.00	11,736.91
Equipment Maintenance	174.55	70,876.50	101,000.00	30,123.50
Janitorial	4,083.50	36,605.42	57,500.00	20,894.58
Equipment	13,862.69	93,833.36	164,000.00	70,166.64
Utilities	2,099.34	23,613.56	66,500.00	42,886.44
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4410L - 4460L)	44,505.70	339,891.93	515,700.00	175,808.07

**Mount Prospect Public Library  
Monthly Expenditures  
For the Month Ending September 30, 2016**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Unexpended</u>
<b>Services and Resources</b>				
Adult Print	20,087.88	162,693.50	224,000.00	61,306.50
Adult AV	6,749.61	46,949.16	71,000.00	24,050.84
Youth Print	8,542.71	100,968.39	130,000.00	29,031.61
Youth AV	3,654.98	28,366.00	41,000.00	12,634.00
Subscriptions	630.89	16,751.82	23,700.00	6,948.18
Electronic Resources	4,759.83	142,729.38	161,000.00	18,270.62
Electronic Media	0.00	34,824.33	46,900.00	12,075.67
E-Learning	0.00	40,299.50	34,400.00	(5,899.50)
Microform	0.00	7,470.00	12,000.00	4,530.00
Processing Supplies	4,920.36	14,818.40	35,000.00	20,181.60
Programs	2,149.21	27,456.72	44,900.00	17,443.28
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4610L - 4690L)	51,495.47	623,327.20	823,900.00	200,572.80
	<hr/>	<hr/>	<hr/>	<hr/>
Total (4110L - 4690L)	697,423.10	6,353,085.58	8,948,400.00	2,595,314.42
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Reimbursable Activity</b>				
Foundation Expenses (9530L)	3,641.76	13,127.51	22,779.65	9,652.14
Friends Expenses (9540L)	2,556.53	34,272.02	49,019.00	14,746.98
Village Shared Expense (9560L)	648.52	4,628.20	7,775.00	3,146.80
Grant Expenses (9570L)	0.00	734.00	0.00	(734.00)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Reimbursable Activity	6,846.81	52,761.73	79,573.65	26,811.92
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total Expenses all Activities</b>	<b>\$ 704,269.91</b>	<b>\$ 6,405,847.31</b>	<b>\$ 9,027,973.65</b>	<b>2,622,126.34</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>