

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended August 31, 2016

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 3,270,158	\$ 10,491,525
Taxes Allocated to Other Funds	(574,283)	(1,838,444)
Personal Property Replacement Taxes	9,095	40,191
Interest Income	1,027	5,967
Illinois Per Capita Grant	-	41,755
Misc. Grant Income	-	734
Ground Lease Income	-	1
Miscellaneous Fees and Fines	9,105	75,429
Friends & Foundation Reimbursements	21,586	33,849
Village Reimbursements	-	2,473
<i>Total Revenues</i>	<u>\$ 2,736,688</u>	<u>\$ 8,853,480</u>
Expenditures		
Salaries & Benefits	\$ 576,155	\$ 4,530,698
Management Expense	13,714	129,056
Operating Expenses	19,339	128,690
Building Expense	32,878	295,386
Services and Resources	63,789	571,832
Friends & Foundation Reimbursable Expenses	922	41,202
Misc Grant Expenses	-	734
Expenses Reimbursable by Village	858	3,979
<i>Total Expenditures</i>	<u>\$ 707,655</u>	<u>\$ 5,701,577</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 2,029,033	\$ 3,151,903
Fund Balance - Beginning of Period	4,542,078	3,419,208
Fund Balance - End of Period	<u>\$ 6,571,111</u>	<u>\$ 6,571,111</u>
Capital Projects Fund		
Revenues		
Property Taxes	\$ 60,233	\$ 192,930
TIF Income	-	194,765
Interest Income	340	2,310
<i>Total Revenues</i>	<u>\$ 60,573</u>	<u>\$ 390,005</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	-	-
Other Expenditures	9,072	282,150
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 9,072</u>	<u>\$ 282,150</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 51,501	\$ 107,855
Fund Balance - Beginning of Period	1,237,772	1,181,418
Fund Balance - End of Period	<u>\$ 1,289,273</u>	<u>\$ 1,289,273</u>
Gift Fund		
Revenues	\$ 93	\$ 4,567
Expenditures	31	21,880
Excess (Deficiency) of Revenues over Expenditures	\$ 62	\$ (17,313)
Fund Balance - Beginning of Period	261,465	278,840
Fund Balance - End of Period	<u>\$ 261,527</u>	<u>\$ 261,527</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,096,104	\$ 2,093,685
Interest Allocation	374	2,793
Fund Balance - End of Period	<u>\$ 2,096,478</u>	<u>\$ 2,096,478</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 514,050	\$ 1,645,514
Interest Income	549	2,584
<i>Total Revenues</i>	<u>\$ 514,599</u>	<u>\$ 1,648,098</u>
Expenditures		
Interest Expense	\$ 32,670	\$ 261,308
Debt Reduction Payments	-	-
Bond Administration	-	250
<i>Total Expenditures</i>	<u>\$ 32,670</u>	<u>\$ 261,558</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 481,929	\$ 1,386,540
Fund balance - Beginning of Period	1,590,849	686,238
Fund balance - End of Period	<u>\$ 2,072,778</u>	<u>\$ 2,072,778</u>

MOUNT PROSPECT PUBLIC LIBRARY

**Cash Analysis
August 31, 2016**

Checking Balance per Bank Statement - 08/31/2016		\$ 263,259
Less: Outstanding Checks		(203,444)
Plus: Deposits in Transit		-
Adjusted Book Balance		<u>\$ 59,815</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,950
Chase Saving Account		6,633,542
The Illinois Funds - General Account		2,164,273
		<u>\$ 8,859,580</u>
Add Receivables		8,270
Deduct Outstanding Debts		
Accounts Payable	\$ 19,608	
Accrued Payroll and Benefits	<u>180,653</u>	
		(200,261)
Balance after payment of debts		<u>\$ 8,667,589</u>
Capital Projects Fund		<u>1,289,273</u>
Total Cash		<u><u>\$ 9,956,862</u></u>
Consisting of:		
Capital Projects Fund		1,289,273
Library General Fund		6,571,111
Working Cash Fund		2,096,478
		<u><u>\$ 9,956,862</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending August 31, 2016

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 441,759.52	\$ 3,487,789.60	\$ 5,425,700.00	1,937,910.40
IMRF	45,299.44	354,276.97	542,300.00	188,023.03
MC / FICA	31,259.85	251,923.59	415,000.00	163,076.41
Medical Insurance	56,413.18	431,386.73	690,000.00	258,613.27
Unemployment Compensation Tax	1,423.39	5,320.78	9,000.00	3,679.22
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Subtotal (4110L-4150L)	576,155.38	4,530,697.67	7,082,000.00	2,551,302.33
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Management Expenses				
Audit	6,050.00	6,050.00	5,400.00	(650.00)
Legal Fees	210.00	3,646.20	40,000.00	36,353.80
Printing	0.00	21,468.48	36,600.00	15,131.52
Marketing	3,123.18	27,314.30	62,700.00	35,385.70
Resources	0.00	616.49	6,700.00	6,083.51
Professional Dues	240.00	2,557.00	5,600.00	3,043.00
Board Development/Training	9.58	51.79	4,000.00	3,948.21
Human Resources	3,714.51	63,805.92	97,600.00	33,794.08
Other Operating	366.36	3,546.52	7,500.00	3,953.48
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Subtotal (4210L - 4290L)	13,713.63	129,056.70	266,100.00	137,043.30
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Operating Expenses				
Telecommunications	2,692.79	24,360.97	37,800.00	13,439.03
Insurance	0.00	2,087.00	69,000.00	66,913.00
Office Supplies	1,079.64	12,126.82	24,000.00	11,873.18
Library Supplies	1,411.05	13,196.23	22,000.00	8,803.77
Postage	2,693.95	11,920.32	23,000.00	11,079.68
Contract Services	5,880.57	19,652.71	28,700.00	9,047.29
IT Services	5,580.77	45,346.10	56,200.00	10,853.90
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Subtotal (4310L - 4390L)	19,338.77	128,690.15	260,700.00	132,009.85
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Building Expenses				
Building Maintenance	10,595.23	90,677.47	126,700.00	36,022.53
Equipment Maintenance	1,224.50	70,701.95	101,000.00	30,298.05
Janitorial	4,071.27	32,521.92	57,500.00	24,978.08
Equipment	14,792.71	79,970.67	164,000.00	84,029.33
Utilities	2,194.98	21,514.22	66,500.00	44,985.78
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Subtotal (4410L - 4460L)	32,878.69	295,386.23	515,700.00	220,313.77

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending August 31, 2016**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Unexpended</u>
Services and Resources				
Adult Print	19,858.36	142,605.62	224,000.00	81,394.38
Adult AV	5,454.92	40,199.55	71,000.00	30,800.45
Youth Print	7,903.41	92,425.68	130,000.00	37,574.32
Youth AV	7,739.02	24,711.02	41,000.00	16,288.98
Subscriptions	1,850.83	16,120.93	23,700.00	7,579.07
Electronic Resources	7,159.83	137,969.55	161,000.00	23,030.45
Electronic Media	535.33	34,824.33	46,900.00	12,075.67
E-Learning	7,125.00	40,299.50	34,400.00	(5,899.50)
Microform	0.00	7,470.00	12,000.00	4,530.00
Processing Supplies	1,742.08	9,898.04	35,000.00	25,101.96
Programs	4,419.78	25,307.51	44,900.00	19,592.49
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Subtotal (4610L - 4690L)	63,788.56	571,831.73	823,900.00	252,068.27
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Total (4110L - 4690L)	705,875.03	5,655,662.48	8,948,400.00	3,292,737.52
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Reimbursable Activity				
Foundation Expenses (9530L)	700.00	9,485.75	22,779.65	13,293.90
Friends Expenses (9540L)	222.08	31,715.49	47,019.00	15,303.51
Village Shared Expense (9560L)	857.62	3,979.68	7,775.00	3,795.32
Grant Expenses (9570L)	0.00	734.00	0.00	(734.00)
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Total Reimbursable Activity	1,779.70	45,914.92	77,573.65	31,658.73
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Total Expenses all Activities	\$ 707,654.73	\$ 5,701,577.40	\$ 9,025,973.65	3,324,396.25
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