

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended July 31, 2016

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 1,613,478	\$ 7,221,367
Taxes Allocated to Other Funds	(283,256)	(1,264,161)
Personal Property Replacement Taxes	-	31,096
Interest Income	(1,172)	4,940
Illinois Per Capita Grant	-	41,755
Misc. Grant Income	-	734
Ground Lease Income	-	1
Miscellaneous Fees and Fines	9,027	66,324
Friends & Foundation Reimbursements	228	12,263
Village Reimbursements	1,306	2,473
<i>Total Revenues</i>	<u>\$ 1,339,611</u>	<u>\$ 6,116,792</u>
Expenditures		
Salaries & Benefits	\$ 570,704	\$ 3,954,543
Management Expense	16,519	115,342
Operating Expenses	12,941	109,351
Building Expense	47,631	262,508
Services and Resources	60,009	508,043
Friends & Foundation Reimbursable Expenses	24,334	40,280
Misc Grant Expenses	-	734
Expenses Reimbursable by Village	648	3,121
<i>Total Expenditures</i>	<u>\$ 732,786</u>	<u>\$ 4,993,922</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 606,825	\$ 1,122,870
Fund Balance - Beginning of Period	3,935,253	3,419,208
Fund Balance - End of Period	<u>\$ 4,542,078</u>	<u>\$ 4,542,078</u>
Capital Projects Fund		
Revenues		
Property Taxes	\$ 29,768	\$ 132,697
TIF Income	-	194,765
Interest Income	316	1,970
<i>Total Revenues</i>	<u>\$ 30,084</u>	<u>\$ 329,432</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	-	-
Other Expenditures	15,775	273,078
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 15,775</u>	<u>\$ 273,078</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 14,309	\$ 56,354
Fund Balance - Beginning of Period	1,223,463	1,181,418
Fund Balance - End of Period	<u>\$ 1,237,772</u>	<u>\$ 1,237,772</u>
Gift Fund		
Revenues	\$ 859	\$ 4,474
Expenditures	3,551	21,849
Excess (Deficiency) of Revenues over Expenditures	\$ (2,692)	\$ (17,375)
Fund Balance - Beginning of Period	264,157	278,840
Fund Balance - End of Period	<u>\$ 261,465</u>	<u>\$ 261,465</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,095,735	\$ 2,093,685
Interest Allocation	369	2,419
Fund Balance - End of Period	<u>\$ 2,096,104</u>	<u>\$ 2,096,104</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 253,488	\$ 1,131,464
Interest Income	432	2,035
<i>Total Revenues</i>	<u>\$ 253,920</u>	<u>\$ 1,133,499</u>
Expenditures		
Interest Expense	\$ 32,670	\$ 228,638
Debt Reduction Payments	-	-
Bond Administration	-	250
<i>Total Expenditures</i>	<u>\$ 32,670</u>	<u>\$ 228,888</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 221,250	\$ 904,611
Fund balance - Beginning of Period	1,369,599	686,238
Fund balance - End of Period	<u>\$ 1,590,849</u>	<u>\$ 1,590,849</u>

MOUNT PROSPECT PUBLIC LIBRARY

Cash Analysis

July 31, 2016

Checking Balance per Bank Statement - 07/31/2016		\$ 328,683
Less: Outstanding Checks		(253,877)
Plus: Deposits in Transit		1,395
Adjusted Book Balance		<u>\$ 76,201</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,950
Chase Saving Account		3,987,880
The Illinois Funds - General Account		2,758,370
		<u>\$ 6,824,401</u>
Add Receivables		8,490
Deduct Outstanding Debts		
Accounts Payable	\$ 63,939	
Accrued Payroll and Benefits	<u>130,770</u>	
		(194,709)
Balance after payment of debts		<u>\$ 6,638,182</u>
Capital Projects Fund		<u>1,237,772</u>
Total Cash		<u><u>\$ 7,875,954</u></u>
Consisting of:		
Capital Projects Fund		1,237,772
Library General Fund		4,542,078
Working Cash Fund		2,096,104
		<u><u>\$ 7,875,954</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending July 31, 2016

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 439,934.69	\$ 3,046,030.08	\$ 5,425,700.00	2,379,669.92
IMRF	44,411.48	308,977.53	542,300.00	233,322.47
MC / FICA	32,964.19	220,663.74	415,000.00	194,336.26
Medical Insurance	53,393.30	374,973.55	690,000.00	315,026.45
Unemployment Compensation Tax	0.00	3,897.39	9,000.00	5,102.61
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4110L-4150L)	570,703.66	3,954,542.29	7,082,000.00	3,127,457.71
	<hr/>	<hr/>	<hr/>	<hr/>
Management Expenses				
Audit	0.00	0.00	5,400.00	5,400.00
Legal Fees	168.00	3,436.20	40,000.00	36,563.80
Printing	3,842.69	21,468.48	36,600.00	15,131.52
Marketing	4,590.01	24,191.12	62,700.00	38,508.88
Resources	200.00	616.49	6,700.00	6,083.51
Professional Dues	0.00	2,317.00	5,600.00	3,283.00
Board Development/Training	0.00	42.21	4,000.00	3,957.79
Human Resources	7,112.99	60,091.41	97,600.00	37,508.59
Other Operating	605.50	3,180.16	7,500.00	4,319.84
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4210L - 4290L)	16,519.19	115,343.07	266,100.00	150,756.93
	<hr/>	<hr/>	<hr/>	<hr/>
Operating Expenses				
Telecommunications	3,091.05	21,668.18	37,800.00	16,131.82
Insurance	0.00	2,087.00	69,000.00	66,913.00
Office Supplies	2,039.20	11,047.18	24,000.00	12,952.82
Library Supplies	1,121.71	11,785.18	22,000.00	10,214.82
Postage	429.19	9,226.37	23,000.00	13,773.63
Contract Services	0.00	13,772.14	28,700.00	14,927.86
IT Services	6,259.98	39,765.33	56,200.00	16,434.67
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4310L - 4390L)	12,941.13	109,351.38	260,700.00	151,348.62
	<hr/>	<hr/>	<hr/>	<hr/>
Building Expenses				
Building Maintenance	32,292.45	80,082.24	126,700.00	46,617.76
Equipment Maintenance	6,055.58	69,477.45	101,000.00	31,522.55
Janitorial	4,621.33	28,450.65	57,500.00	29,049.35
Equipment	2,838.23	65,177.96	164,000.00	98,822.04
Utilities	1,823.33	19,319.24	66,500.00	47,180.76
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4410L - 4460L)	47,630.92	262,507.54	515,700.00	253,192.46

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending July 31, 2016**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Unexpended</u>
Services and Resources				
Adult Print	17,127.04	122,747.26	224,000.00	101,252.74
Adult AV	4,450.97	34,744.63	71,000.00	36,255.37
Youth Print	18,225.46	84,522.27	130,000.00	45,477.73
Youth AV	2,661.48	16,972.00	41,000.00	24,028.00
Subscriptions	807.10	14,270.10	23,700.00	9,429.90
Electronic Resources	8,909.83	130,809.72	161,000.00	30,190.28
Electronic Media	0.00	34,289.00	46,900.00	12,611.00
E-Learning	0.00	33,174.50	34,400.00	1,225.50
Microform	0.00	7,470.00	12,000.00	4,530.00
Processing Supplies	1,806.14	8,155.96	35,000.00	26,844.04
Programs	6,021.43	20,887.73	44,900.00	24,012.27
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4610L - 4690L)	60,009.45	508,043.17	823,900.00	315,856.83
	<hr/>	<hr/>	<hr/>	<hr/>
Total (4110L - 4690L)	707,804.35	4,949,787.45	8,948,400.00	3,998,612.55
	<hr/>	<hr/>	<hr/>	<hr/>
Reimbursable Activity				
Foundation Expenses (9530L)	2,899.61	8,785.75	22,779.65	13,993.90
Friends Expenses (9540L)	21,434.00	31,493.41	44,394.00	12,900.59
Village Shared Expense (9560L)	648.51	3,122.06	7,775.00	4,652.94
Grant Expenses (9570L)	0.00	734.00	0.00	(734.00)
	<hr/>	<hr/>	<hr/>	<hr/>
Total Reimbursable Activity	24,982.12	44,135.22	74,948.65	30,813.43
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenses all Activities	\$ 732,786.47	\$ 4,993,922.67	\$ 9,023,348.65	4,029,425.98
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>