

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended June 30, 2016

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 8,190	\$ 5,607,889
Taxes Allocated to Other Funds	(957)	(980,905)
Personal Property Replacement Taxes	8,367	31,096
Interest Income	2,647	6,112
Illinois Per Capita Grant	41,755	41,755
Misc. Grant Income	-	734
Ground Lease Income	-	1
Miscellaneous Fees and Fines	9,720	57,297
Friends & Foundation Reimbursements	3,554	12,035
Village Reimbursements	-	1,167
<i>Total Revenues</i>	<u>\$ 73,276</u>	<u>\$ 4,777,181</u>
Expenditures		
Salaries & Benefits	\$ 560,228	\$ 3,383,839
Management Expense	19,759	98,823
Operating Expenses	21,763	96,410
Building Expense	18,143	214,877
Services and Resources	70,937	448,034
Friends & Foundation Reimbursable Expenses	2,065	15,946
Misc Grant Expenses	-	734
Expenses Reimbursable by Village	528	2,473
<i>Total Expenditures</i>	<u>\$ 693,423</u>	<u>\$ 4,261,136</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (620,147)	\$ 516,045
Fund Balance - Beginning of Period	4,555,400	3,419,208
Fund Balance - End of Period	<u>\$ 3,935,253</u>	<u>\$ 3,935,253</u>
Capital Projects Fund		
Revenues		
Property Taxes	\$ 138	\$ 102,929
TIF Income	-	194,765
Interest Income	299	1,654
<i>Total Revenues</i>	<u>\$ 437</u>	<u>\$ 299,348</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	-	-
Other Expenditures	10,224	257,303
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 10,224</u>	<u>\$ 257,303</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (9,787)	\$ 42,045
Fund Balance - Beginning of Period	1,233,250	1,181,418
Fund Balance - End of Period	<u>\$ 1,223,463</u>	<u>\$ 1,223,463</u>
Gift Fund		
Revenues	\$ 4	\$ 3,615
Expenditures	324	18,298
Excess (Deficiency) of Revenues over Expenditures	\$ (320)	\$ (14,683)
Fund Balance - Beginning of Period	264,477	278,840
Fund Balance - End of Period	<u>\$ 264,157</u>	<u>\$ 264,157</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,095,379	\$ 2,093,685
Interest Allocation	356	2,050
Fund Balance - End of Period	<u>\$ 2,095,735</u>	<u>\$ 2,095,735</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 819	\$ 877,976
Interest Income	390	1,603
<i>Total Revenues</i>	<u>\$ 1,209</u>	<u>\$ 879,579</u>
Expenditures		
Interest Expense	\$ 32,670	\$ 195,968
Debt Reduction Payments	-	-
Bond Administration	-	250
<i>Total Expenditures</i>	<u>\$ 32,670</u>	<u>\$ 196,218</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (31,461)	\$ 683,361
Fund balance - Beginning of Period	1,401,060	686,238
Fund balance - End of Period	<u>\$ 1,369,599</u>	<u>\$ 1,369,599</u>

MOUNT PROSPECT PUBLIC LIBRARY

Cash Analysis

June 30, 2016

Checking Balance per Bank Statement - 06/30/2016		\$	358,976
Less: Outstanding Checks			(234,065)
Plus: Deposits in Transit			941
Adjusted Book Balance		\$	<u>125,852</u>
Other Working Funds:			
Miscellaneous Cash on Hand			1,950
Chase Saving Account			2,976,120
The Illinois Funds - General Account			<u>3,059,839</u>
		\$	<u>6,163,761</u>
Add Receivables			1,095
Deduct Outstanding Debts			
Accounts Payable	\$	13,261	
Accrued Payroll and Benefits		<u>120,607</u>	
			(133,868)
Balance after payment of debts		\$	<u>6,030,988</u>
Capital Projects Fund			<u>1,223,463</u>
Total Cash		\$	<u><u>7,254,451</u></u>
Consisting of:			
Capital Projects Fund			1,223,463
Library General Fund			3,935,253
Working Cash Fund			<u>2,095,735</u>
		\$	<u><u>7,254,451</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending June 30, 2016

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 432,233.35	\$ 2,606,095.39	\$ 5,425,700.00	2,819,604.61
IMRF	43,793.89	264,566.05	542,300.00	277,733.95
MC / FICA	31,148.16	187,699.55	415,000.00	227,300.45
Medical Insurance	53,052.47	321,580.25	690,000.00	368,419.75
Unemployment Compensation Tax	0.00	3,897.39	9,000.00	5,102.61
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Subtotal (4110L-4150L)	560,227.87	3,383,838.63	7,082,000.00	3,698,161.37
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Management Expenses				
Audit	0.00	0.00	5,400.00	5,400.00
Legal Fees	1,642.50	3,268.20	40,000.00	36,731.80
Printing	0.00	17,625.79	36,600.00	18,974.21
Marketing	4,424.07	19,601.11	62,700.00	43,098.89
Resources	0.00	416.49	6,700.00	6,283.51
Professional Dues	0.00	2,317.00	5,600.00	3,283.00
Board Development/Training	0.00	42.21	4,000.00	3,957.79
Human Resources	13,475.09	52,978.42	97,600.00	44,621.58
Other Operating	217.82	2,574.66	7,500.00	4,925.34
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Subtotal (4210L - 4290L)	19,759.48	98,823.88	266,100.00	167,276.12
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Operating Expenses				
Telecommunications	8,316.07	18,577.13	37,800.00	19,222.87
Insurance	0.00	2,087.00	69,000.00	66,913.00
Office Supplies	1,459.75	9,007.98	24,000.00	14,992.02
Library Supplies	1,502.98	10,663.47	22,000.00	11,336.53
Postage	1,953.27	8,797.18	23,000.00	14,202.82
Contract Services	0.00	13,772.14	28,700.00	14,927.86
IT Services	8,530.66	33,505.35	56,200.00	22,694.65
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Subtotal (4310L - 4390L)	21,762.73	96,410.25	260,700.00	164,289.75
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Building Expenses				
Building Maintenance	10,357.25	47,789.79	126,700.00	78,910.21
Equipment Maintenance	1,389.85	63,421.87	101,000.00	37,578.13
Janitorial	3,632.25	23,829.32	57,500.00	33,670.68
Equipment	667.22	62,339.73	164,000.00	101,660.27
Utilities	2,096.10	17,495.91	66,500.00	49,004.09
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Subtotal (4410L - 4460L)	18,142.67	214,876.62	515,700.00	300,823.38

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending June 30, 2016**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Unexpended</u>
Services and Resources				
Adult Print	19,172.81	105,620.22	224,000.00	118,379.78
Adult AV	5,340.63	30,293.66	71,000.00	40,706.34
Youth Print	17,480.91	66,296.81	130,000.00	63,703.19
Youth AV	2,351.25	14,310.52	41,000.00	26,689.48
Subscriptions	842.75	13,463.00	23,700.00	10,237.00
Electronic Resources	7,524.83	121,899.89	161,000.00	39,100.11
Electronic Media	13,589.00	34,289.00	46,900.00	12,611.00
E-Learning	0.00	33,174.50	34,400.00	1,225.50
Microform	0.00	7,470.00	12,000.00	4,530.00
Processing Supplies	1,088.16	6,349.82	35,000.00	28,650.18
Programs	3,546.39	14,866.30	44,900.00	30,033.70
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Subtotal (4610L - 4690L)	70,936.73	448,033.72	823,900.00	375,866.28
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Total (4110L - 4690L)	690,829.48	4,241,983.10	8,948,400.00	4,706,416.90
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Reimbursable Activity				
Foundation Expenses (9530L)	1,139.70	5,886.14	22,779.65	16,893.51
Friends Expenses (9540L)	924.93	10,059.41	24,194.00	14,134.59
Village Shared Expense (9560L)	528.00	2,473.55	7,775.00	5,301.45
Grant Expenses (9570L)	0.00	734.00	0.00	(734.00)
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Total Reimbursable Activity	2,592.63	19,153.10	54,748.65	35,595.55
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Total Expenses all Activities	\$ 693,422.11	\$ 4,261,136.20	\$ 9,003,148.65	4,742,012.45
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