

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended May 31, 2016

Current Month

Year To Date

| Library General Fund | | |
|---|---------------------|---------------------|
| Revenues | | |
| Property Taxes | \$ 66,995 | \$ 5,599,699 |
| TIF Income | - | - |
| Taxes Allocated to Other Funds | (11,114) | (979,948) |
| Personal Property Replacement Taxes | 10,356 | 22,729 |
| Interest Income | 752 | 3,465 |
| Illinois Per Capita Grant | - | - |
| Misc. Grant Income | 559 | 734 |
| Ground Lease Income | - | 1 |
| Miscellaneous Fees and Fines | 8,753 | 47,577 |
| Friends & Foundation Reimbursements | 1,719 | 8,481 |
| Village Reimbursements | - | 1,167 |
| <i>Total Revenues</i> | <u>\$ 78,020</u> | <u>\$ 4,703,905</u> |
| Expenditures | | |
| Salaries & Benefits | \$ 582,917 | \$ 2,823,611 |
| Management Expense | 21,422 | 79,064 |
| Operating Expenses | 14,533 | 74,647 |
| Building Expense | 40,288 | 196,734 |
| Services and Resources | 60,024 | 377,097 |
| Friends & Foundation Reimbursable Expenses | 2,185 | 13,881 |
| Misc Grant Expenses | 559 | 734 |
| Expenses Reimbursable by Village | 389 | 1,945 |
| <i>Total Expenditures</i> | <u>\$ 722,317</u> | <u>\$ 3,567,713</u> |
| Excess (Deficiency) of Revenues over Expenditures | \$ (644,297) | \$ 1,136,192 |
| Fund Balance - Beginning of Period | 5,199,697 | 3,419,208 |
| Fund Balance - End of Period | <u>\$ 4,555,400</u> | <u>\$ 4,555,400</u> |

| Capital Projects Fund | | |
|---|---------------------|---------------------|
| Revenues | | |
| Property Taxes | \$ 1,117 | \$ 102,791 |
| TIF Income | - | 194,765 |
| Interest Income | 293 | 1,355 |
| <i>Total Revenues</i> | <u>\$ 1,410</u> | <u>\$ 298,911</u> |
| Expenditures | | |
| Building & Grounds | \$ - | \$ - |
| Library Equipment | - | - |
| Library Furnishings | - | - |
| Other Expenditures | 28,771 | 247,079 |
| Transfer to Library Fund | - | - |
| <i>Total Expenditures</i> | <u>\$ 28,771</u> | <u>\$ 247,079</u> |
| Excess (Deficiency) of Revenues over Expenditures | \$ (27,361) | \$ 51,832 |
| Fund Balance - Beginning of Period | 1,260,611 | 1,181,418 |
| Fund Balance - End of Period | <u>\$ 1,233,250</u> | <u>\$ 1,233,250</u> |

| Gift Fund | | |
|---|-------------------|-------------------|
| Revenues | \$ 516 | \$ 3,611 |
| Expenditures | - | 17,974 |
| Excess (Deficiency) of Revenues over Expenditures | \$ 516 | \$ (14,363) |
| Fund Balance - Beginning of Period | 263,961 | 278,840 |
| Fund Balance - End of Period | <u>\$ 264,477</u> | <u>\$ 264,477</u> |

| Working Cash Fund | | |
|------------------------------------|---------------------|---------------------|
| Fund Balance - Beginning of Period | \$ 2,095,058 | \$ 2,093,685 |
| Interest Allocation | 321 | 1,694 |
| Fund Balance - End of Period | <u>\$ 2,095,379</u> | <u>\$ 2,095,379</u> |

| Debt Service Fund | | |
|---|---------------------|---------------------|
| Revenues | | |
| Property Taxes | \$ 9,997 | \$ 877,157 |
| Interest Income | 354 | 1,213 |
| <i>Total Revenues</i> | <u>\$ 10,351</u> | <u>\$ 878,370</u> |
| Expenditures | | |
| Interest Expense | \$ 32,671 | \$ 163,298 |
| Debt Reduction Payments | - | - |
| Bond Administration | - | 250 |
| <i>Total Expenditures</i> | <u>\$ 32,671</u> | <u>\$ 163,548</u> |
| Excess (Deficiency) of Revenues over Expenditures | \$ (22,320) | \$ 714,822 |
| Fund balance - Beginning of Period | 1,423,380 | 686,238 |
| Fund balance - End of Period | <u>\$ 1,401,060</u> | <u>\$ 1,401,060</u> |

MOUNT PROSPECT PUBLIC LIBRARY

Cash Analysis

May 31, 2016

| | | |
|---|----------------|----------------------------|
| Checking Balance per Bank Statement - 05/31/2016 | | \$ 471,018 |
| Less: Outstanding Checks | | (175,585) |
| Plus: Deposits in Transit | | - |
| Adjusted Book Balance | | <u>\$ 295,433</u> |
| Other Working Funds: | | |
| Miscellaneous Cash on Hand | | 1,950 |
| Chase Saving Account | | 3,565,781 |
| The Illinois Funds - General Account | | 3,085,815 |
| | | <u>\$ 6,948,979</u> |
| Add Receivables | | 6,660 |
| Deduct Outstanding Debts | | |
| Accounts Payable | \$ 21,746 | |
| Accrued Payroll and Benefits | <u>283,114</u> | |
| | | (304,860) |
| Balance after payment of debts | | <u>\$ 6,650,779</u> |
| Capital Projects Fund | | <u>1,233,250</u> |
| Total Cash | | <u><u>\$ 7,884,029</u></u> |
| Consisting of: | | |
| Capital Projects Fund | | 1,233,250 |
| Library General Fund | | 4,555,400 |
| Working Cash Fund | | 2,095,379 |
| | | <u><u>\$ 7,884,029</u></u> |

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending May 31, 2016

| | <i>Current Month</i> | <i>Year To Date</i> | <i>Annual Budget</i> | <i>Unexpended</i> |
|--------------------------------|----------------------|---------------------|----------------------|-------------------|
| Salaries & Benefits | | | | |
| Salaries | \$ 448,530.11 | \$ 2,173,862.04 | \$ 5,425,700.00 | 3,251,837.96 |
| IMRF | 45,397.50 | 220,772.16 | 542,300.00 | 321,527.84 |
| MC / FICA | 32,332.54 | 156,551.39 | 415,000.00 | 258,448.61 |
| Medical Insurance | 53,452.80 | 268,527.78 | 690,000.00 | 421,472.22 |
| Unemployment Compensation Tax | 3,203.74 | 3,897.39 | 9,000.00 | 5,102.61 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal (4110L-4150L) | 582,916.69 | 2,823,610.76 | 7,082,000.00 | 4,258,389.24 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Management Expenses | | | | |
| Audit | 0.00 | 0.00 | 5,400.00 | 5,400.00 |
| Legal Fees | 323.70 | 1,625.70 | 40,000.00 | 38,374.30 |
| Printing | 4,587.86 | 17,625.79 | 36,600.00 | 18,974.21 |
| Marketing | 2,974.67 | 15,177.04 | 62,700.00 | 47,522.96 |
| Resources | 196.49 | 416.49 | 6,700.00 | 6,283.51 |
| Professional Dues | 0.00 | 2,317.00 | 5,600.00 | 3,283.00 |
| Board Development/Training | 0.00 | 42.21 | 4,000.00 | 3,957.79 |
| Human Resources | 13,021.05 | 39,503.33 | 97,600.00 | 58,096.67 |
| Other Operating | 318.72 | 2,356.84 | 7,500.00 | 5,143.16 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal (4210L - 4290L) | 21,422.49 | 79,064.40 | 266,100.00 | 187,035.60 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Operating Expenses | | | | |
| Telecommunications | 2,233.15 | 10,261.06 | 37,800.00 | 27,538.94 |
| Insurance | 0.00 | 2,087.00 | 69,000.00 | 66,913.00 |
| Office Supplies | 1,132.04 | 7,548.23 | 24,000.00 | 16,451.77 |
| Library Supplies | 1,279.35 | 9,160.49 | 22,000.00 | 12,839.51 |
| Postage | 1,386.06 | 6,843.91 | 23,000.00 | 16,156.09 |
| Contract Services | 5,855.82 | 13,772.14 | 28,700.00 | 14,927.86 |
| IT Services | 2,647.68 | 24,974.69 | 56,200.00 | 31,225.31 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal (4310L - 4390L) | 14,534.10 | 74,647.52 | 260,700.00 | 186,052.48 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Building Expenses | | | | |
| Building Maintenance | 7,547.48 | 37,432.54 | 126,700.00 | 89,267.46 |
| Equipment Maintenance | 1,554.58 | 62,032.02 | 101,000.00 | 38,967.98 |
| Janitorial | 5,274.23 | 20,197.07 | 57,500.00 | 37,302.93 |
| Equipment | 23,512.37 | 61,672.51 | 164,000.00 | 102,327.49 |
| Utilities | 2,399.12 | 15,399.81 | 66,500.00 | 51,100.19 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal (4410L - 4460L) | 40,287.78 | 196,733.95 | 515,700.00 | 318,966.05 |

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending May 31, 2016**

| | <u>Current Month</u> | <u>Year To Date</u> | <u>Annual Budget</u> | <u>Unexpended</u> |
|--------------------------------------|----------------------|------------------------|------------------------|---------------------|
| Services and Resources | | | | |
| Adult Print | 19,712.46 | 86,447.41 | 224,000.00 | 137,552.59 |
| Adult AV | 5,049.78 | 24,953.03 | 71,000.00 | 46,046.97 |
| Youth Print | 6,785.91 | 48,815.90 | 130,000.00 | 81,184.10 |
| Youth AV | 3,083.93 | 11,959.27 | 41,000.00 | 29,040.73 |
| Subscriptions | 2,443.99 | 12,620.25 | 23,700.00 | 11,079.75 |
| Electronic Resources | 17,170.83 | 114,375.06 | 161,000.00 | 46,624.94 |
| Electronic Media | 0.00 | 20,700.00 | 46,900.00 | 26,200.00 |
| E-Learning | 0.00 | 33,174.50 | 34,400.00 | 1,225.50 |
| Microform | 0.00 | 7,470.00 | 12,000.00 | 4,530.00 |
| Processing Supplies | 3,075.07 | 5,261.66 | 35,000.00 | 29,738.34 |
| Programs | 2,701.70 | 11,319.91 | 44,900.00 | 33,580.09 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Subtotal (4610L - 4690L) | 60,023.67 | 377,096.99 | 823,900.00 | 446,803.01 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total (4110L - 4690L) | 719,184.73 | 3,551,153.62 | 8,948,400.00 | 5,397,246.38 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Reimbursable Activity | | | | |
| Foundation Expenses (9530L) | 250.00 | 4,746.44 | 22,779.65 | 18,033.21 |
| Friends Expenses (9540L) | 1,935.19 | 9,134.48 | 24,194.00 | 15,059.52 |
| Village Shared Expense (9560L) | 389.12 | 1,945.55 | 7,775.00 | 5,829.45 |
| Grant Expenses (9570L) | 559.00 | 734.00 | 0.00 | (734.00) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Reimbursable Activity | 3,133.31 | 16,560.47 | 54,748.65 | 38,188.18 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Expenses all Activities | \$ 722,318.04 | \$ 3,567,714.09 | \$ 9,003,148.65 | 5,435,434.56 |
| | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> | <hr/> <hr/> |