

**MOUNT PROSPECT PUBLIC LIBRARY**  
**Statement of Revenues, Expenditures & Fund Balances**

For the Period Ended April 30, 2016

*Current Month*

*Year To Date*

| <b>Library General Fund</b>                       |                     |                     |
|---|---------------------|---------------------|
| <b>Revenues</b>                                   |                     |                     |
| Property Taxes                                    | \$ 34,709           | \$ 5,532,704        |
| TIF Income  | -                   | -                   |
| Taxes Allocated to Other Funds                    | (5,252)             | (968,834)           |
| Personal Property Replacement Taxes               | 2,908               | 12,373              |
| Interest Income                                   | 394                 | 2,713               |
| Illinois Per Capita Grant                         | -                   | -                   |
| Misc. Grant Income                                | -                   | 175                 |
| Ground Lease Income                               | -                   | 1                   |
| Miscellaneous Fees and Fines                      | 8,760               | 38,824              |
| Friends & Foundation Reimbursements               | 4,635               | 6,762               |
| Village Reimbursements                            | -                   | 1,167               |
| <i>Total Revenues</i>                             | <u>\$ 46,154</u>    | <u>\$ 4,625,885</u> |
| <b>Expenditures</b>                               |                     |                     |
| Salaries & Benefits                               | \$ 558,122          | \$ 2,240,694        |
| Management Expense                                | 16,465              | 57,642              |
| Operating Expenses                                | 14,418              | 60,114              |
| Building Expense                                  | 29,743              | 156,446             |
| Services and Resources                            | 58,284              | 317,073             |
| Friends & Foundation Reimbursable Expenses        | 3,465               | 11,696              |
| Misc Grant Expenses                               | -                   | 175                 |
| Expenses Reimbursable by Village                  | 389                 | 1,556               |
| <i>Total Expenditures</i>                         | <u>\$ 680,886</u>   | <u>\$ 2,845,396</u> |
| Excess (Deficiency) of Revenues over Expenditures | \$ (634,732)        | \$ 1,780,489        |
| Fund Balance - Beginning of Period                | 5,834,429           | 3,419,208           |
| Fund Balance - End of Period                      | <u>\$ 5,199,697</u> | <u>\$ 5,199,697</u> |

| <b>Capital Projects Fund</b>                      |                     |                     |
|---|---------------------|---------------------|
| <b>Revenues</b>                                   |                     |                     |
| Property Taxes                                    | \$ 545              | \$ 101,674          |
| TIF Income  | -                   | 194,765             |
| Interest Income                                   | 281                 | 1,062               |
| <i>Total Revenues</i>                             | <u>\$ 826</u>       | <u>\$ 297,501</u>   |
| <b>Expenditures</b>                               |                     |                     |
| Building & Grounds                                | \$ -                | \$ -                |
| Library Equipment                                 | -                   | -                   |
| Library Furnishings                               | -                   | -                   |
| Other Expenditures                                | 2,780               | 218,308             |
| Transfer to Library Fund                          | -                   | -                   |
| <i>Total Expenditures</i>                         | <u>\$ 2,780</u>     | <u>\$ 218,308</u>   |
| Excess (Deficiency) of Revenues over Expenditures | \$ (1,954)          | \$ 79,193           |
| Fund Balance - Beginning of Period                | 1,262,565           | 1,181,418           |
| Fund Balance - End of Period                      | <u>\$ 1,260,611</u> | <u>\$ 1,260,611</u> |

| <b>Gift Fund</b>                                  |                   |                   |
|---|-------------------|-------------------|
| Revenues  | \$ 775            | \$ 3,095          |
| Expenditures                                      | -                 | 17,974            |
| Excess (Deficiency) of Revenues over Expenditures | \$ 775            | \$ (14,879)       |
| Fund Balance - Beginning of Period                | 263,186           | 278,840           |
| Fund Balance - End of Period                      | <u>\$ 263,961</u> | <u>\$ 263,961</u> |

| <b>Working Cash Fund</b>           |                     |                     |
|------------------------------------|---------------------|---------------------|
| Fund Balance - Beginning of Period | \$ 2,094,772        | \$ 2,093,685        |
| Interest Allocation                | 286                 | 1,373               |
| Fund Balance - End of Period       | <u>\$ 2,095,058</u> | <u>\$ 2,095,058</u> |

| <b>Debt Service Fund</b>                          |                     |                     |
|---|---------------------|---------------------|
| <b>Revenues</b>                                   |                     |                     |
| Property Taxes                                    | \$ 4,707            | \$ 867,160          |
| Interest Income                                   | 373                 | 859                 |
| <i>Total Revenues</i>                             | <u>\$ 5,080</u>     | <u>\$ 868,019</u>   |
| <b>Expenditures</b>                               |                     |                     |
| Interest Expense                                  | \$ 32,670           | \$ 130,627          |
| Debt Reduction Payments                           | -                   | -                   |
| Bond Administration                               | -                   | 250                 |
| <i>Total Expenditures</i>                         | <u>\$ 32,670</u>    | <u>\$ 130,877</u>   |
| Excess (Deficiency) of Revenues over Expenditures | \$ (27,590)         | \$ 737,142          |
| Fund balance - Beginning of Period                | 1,450,970           | 686,238             |
| Fund balance - End of Period                      | <u>\$ 1,423,380</u> | <u>\$ 1,423,380</u> |

**MOUNT PROSPECT PUBLIC LIBRARY**

**Cash Analysis**

**April 30, 2016**

|   |                |                            |
|---|----------------|----------------------------|
| <b>Checking Balance per Bank Statement - 04/30/2016</b> |                | \$ 231,622                 |
| Less: Outstanding Checks                                |                | (153,283)                  |
| Plus: Deposits in Transit                               |                | 102                        |
| Adjusted Book Balance                                   |                | <u>\$ 78,441</u>           |
| Other Working Funds:                                    |                |                            |
| Miscellaneous Cash on Hand                              |                | 1,950                      |
| Chase Saving Account                                    |                | 4,348,502                  |
| The Illinois Funds - General Account                    |                | 3,119,475                  |
|   |                | <u>\$ 7,548,368</u>        |
| <b>Add Receivables</b>                                  |                | 7,580                      |
| <b>Deduct Outstanding Debts</b>                         |                |                            |
| Accounts Payable  | \$ 27,638      |                            |
| Accrued Payroll and Benefits                            | <u>233,555</u> |                            |
|   |                | (261,193)                  |
| <b>Balance after payment of debts</b>                   |                | <u>\$ 7,294,755</u>        |
| Capital Projects Fund                                   |                | <u>1,260,611</u>           |
| <b>Total Cash</b>                                       |                | <u><u>\$ 8,555,366</u></u> |
| <b>Consisting of:</b>                                   |                |                            |
| Capital Projects Fund                                   |                | 1,260,611                  |
| Library General Fund                                    |                | 5,199,697                  |
| Working Cash Fund                                       |                | 2,095,058                  |
|   |                | <u><u>\$ 8,555,366</u></u> |

**Mount Prospect Public Library**  
**Monthly Expenditures**  
**For the Month Ending April 30, 2016**

|                                | <i>Current Month</i> | <i>Year To Date</i> | <i>Annual Budget</i> | <i>Unexpended</i> |
|--------------------------------|----------------------|---------------------|----------------------|-------------------|
| <b>Salaries &amp; Benefits</b> |                      |                     |                      |                   |
| Salaries                       | \$ 428,947.17        | \$ 1,725,331.93     | \$ 5,425,700.00      | 3,700,368.07      |
| IMRF                           | 43,552.23            | 175,374.66          | 542,300.00           | 366,925.34        |
| MC / FICA                      | 30,906.27            | 124,218.85          | 415,000.00           | 290,781.15        |
| Medical Insurance              | 54,716.51            | 215,074.98          | 690,000.00           | 474,925.02        |
| Unemployment Compensation Tax  | 0.00                 | 693.65              | 9,000.00             | 8,306.35          |
|                                | <hr/>                | <hr/>               | <hr/>                | <hr/>             |
| Subtotal (4110L-4150L)         | 558,122.18           | 2,240,694.07        | 7,082,000.00         | 4,841,305.93      |
|                                | <hr/>                | <hr/>               | <hr/>                | <hr/>             |
| <b>Management Expenses</b>     |                      |                     |                      |                   |
| Audit                          | 0.00                 | 0.00                | 5,400.00             | 5,400.00          |
| Legal Fees                     | 546.00               | 1,302.00            | 40,000.00            | 38,698.00         |
| Printing                       | 195.94               | 13,037.93           | 36,600.00            | 23,562.07         |
| Marketing                      | 3,633.13             | 12,202.37           | 62,700.00            | 50,497.63         |
| Resources                      | 0.00                 | 220.00              | 6,700.00             | 6,480.00          |
| Professional Dues              | 678.00               | 2,317.00            | 5,600.00             | 3,283.00          |
| Board Development/Training     | 0.00                 | 42.21               | 4,000.00             | 3,957.79          |
| Human Resources                | 11,105.46            | 26,482.28           | 97,600.00            | 71,117.72         |
| Other Operating                | 306.50               | 2,038.12            | 7,500.00             | 5,461.88          |
|                                | <hr/>                | <hr/>               | <hr/>                | <hr/>             |
| Subtotal (4210L - 4290L)       | 16,465.03            | 57,641.91           | 266,100.00           | 208,458.09        |
|                                | <hr/>                | <hr/>               | <hr/>                | <hr/>             |
| <b>Operating Expenses</b>      |                      |                     |                      |                   |
| Telecommunications             | 2,007.38             | 8,027.91            | 37,800.00            | 29,772.09         |
| Insurance                      | 0.00                 | 2,087.00            | 69,000.00            | 66,913.00         |
| Office Supplies                | 1,180.77             | 6,416.19            | 24,000.00            | 17,583.81         |
| Library Supplies               | 4,602.75             | 7,881.14            | 22,000.00            | 14,118.86         |
| Postage                        | 2,191.30             | 5,457.85            | 23,000.00            | 17,542.15         |
| Contract Services              | 0.00                 | 7,916.32            | 28,700.00            | 20,783.68         |
| IT Services                    | 4,434.95             | 22,327.01           | 56,200.00            | 33,872.99         |
|                                | <hr/>                | <hr/>               | <hr/>                | <hr/>             |
| Subtotal (4310L - 4390L)       | 14,417.15            | 60,113.42           | 260,700.00           | 200,586.58        |
|                                | <hr/>                | <hr/>               | <hr/>                | <hr/>             |
| <b>Building Expenses</b>       |                      |                     |                      |                   |
| Building Maintenance           | 8,782.52             | 29,885.06           | 126,700.00           | 96,814.94         |
| Equipment Maintenance          | 3,827.69             | 60,477.44           | 101,000.00           | 40,522.56         |
| Janitorial                     | 3,093.79             | 14,922.84           | 57,500.00            | 42,577.16         |
| Equipment                      | 11,652.78            | 38,160.14           | 164,000.00           | 125,839.86        |
| Utilities                      | 2,386.00             | 13,000.69           | 66,500.00            | 53,499.31         |
|                                | <hr/>                | <hr/>               | <hr/>                | <hr/>             |
| Subtotal (4410L - 4460L)       | 29,742.78            | 156,446.17          | 515,700.00           | 359,253.83        |

**Mount Prospect Public Library  
Monthly Expenditures  
For the Month Ending April 30, 2016**

|                                      | <u>Current Month</u> | <u>Year To Date</u>    | <u>Annual Budget</u>   | <u>Unexpended</u>   |
|--------------------------------------|----------------------|------------------------|------------------------|---------------------|
| <b>Services and Resources</b>        |                      |                        |                        |                     |
| Adult Print                          | 22,154.11            | 66,734.95              | 224,000.00             | 157,265.05          |
| Adult AV                             | 4,502.15             | 19,903.25              | 71,000.00              | 51,096.75           |
| Youth Print                          | 16,590.91            | 42,029.99              | 130,000.00             | 87,970.01           |
| Youth AV                             | 2,083.48             | 8,875.34               | 41,000.00              | 32,124.66           |
| Subscriptions                        | 6,219.76             | 10,176.26              | 23,700.00              | 13,523.74           |
| Electronic Resources                 | 3,524.83             | 97,204.23              | 161,000.00             | 63,795.77           |
| Electronic Media                     | 0.00                 | 20,700.00              | 46,900.00              | 26,200.00           |
| E-Learning                           | 0.00                 | 33,174.50              | 34,400.00              | 1,225.50            |
| Microform                            | 0.00                 | 7,470.00               | 12,000.00              | 4,530.00            |
| Processing Supplies                  | 703.54               | 2,186.59               | 35,000.00              | 32,813.41           |
| Programs                             | 2,505.70             | 8,618.21               | 44,900.00              | 36,281.79           |
|                                      | <hr/>                | <hr/>                  | <hr/>                  | <hr/>               |
| Subtotal (4610L - 4690L)             | 58,284.48            | 317,073.32             | 823,900.00             | 506,826.68          |
|                                      | <hr/>                | <hr/>                  | <hr/>                  | <hr/>               |
| Total (4110L - 4690L)                | 677,031.62           | 2,831,968.89           | 8,948,400.00           | 6,116,431.11        |
|                                      | <hr/>                | <hr/>                  | <hr/>                  | <hr/>               |
| <b>Reimbursable Activity</b>         |                      |                        |                        |                     |
| Foundation Expenses (9530L)          | 1,727.50             | 4,496.44               | 22,779.65              | 18,283.21           |
| Friends Expenses (9540L)             | 1,736.88             | 7,199.29               | 24,194.00              | 16,994.71           |
| Village Shared Expense (9560L)       | 389.10               | 1,556.43               | 7,775.00               | 6,218.57            |
| Grant Expenses (9570L)               | 0.00                 | 175.00                 | 0.00                   | (175.00)            |
|                                      | <hr/>                | <hr/>                  | <hr/>                  | <hr/>               |
| Total Reimbursable Activity          | 3,853.48             | 13,427.16              | 54,748.65              | 41,321.49           |
|                                      | <hr/>                | <hr/>                  | <hr/>                  | <hr/>               |
| <b>Total Expenses all Activities</b> | <b>\$ 680,885.10</b> | <b>\$ 2,845,396.05</b> | <b>\$ 9,003,148.65</b> | <b>6,157,752.60</b> |
|                                      | <hr/> <hr/>          | <hr/> <hr/>            | <hr/> <hr/>            | <hr/> <hr/>         |