

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended March 31, 2016

Current Month

Year To Date

Library General Fund		
Revenues		
Property Taxes	\$ 3,906,264	\$ 5,497,995
TIF Income	-	-
Taxes Allocated to Other Funds	(685,239)	(963,582)
Personal Property Replacement Taxes	7,241	9,465
Interest Income	1,222	2,319
Illinois Per Capita Grant	-	-
Misc. Grant Income	175	175
Ground Lease Income	-	1
Miscellaneous Fees and Fines	9,358	30,064
Friends & Foundation Reimbursements	2,127	2,127
Village Reimbursements	1,167	1,167
<i>Total Revenues</i>	<u>\$ 3,242,315</u>	<u>\$ 4,579,731</u>
Expenditures		
Salaries & Benefits	\$ 575,856	\$ 1,682,572
Management Expense	12,430	41,177
Operating Expenses	14,778	45,696
Building Expense	50,574	126,703
Services and Resources	49,646	258,789
Friends & Foundation Reimbursable Expenses	3,877	8,231
Misc Grant Expenses	175	175
Expenses Reimbursable by Village	389	1,167
<i>Total Expenditures</i>	<u>\$ 707,725</u>	<u>\$ 2,164,510</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 2,534,590	\$ 2,415,221
Fund Balance - Beginning of Period	3,299,839	3,419,208
Fund Balance - End of Period	<u>\$ 5,834,429</u>	<u>\$ 5,834,429</u>

Capital Projects Fund		
Revenues		
Property Taxes	\$ 71,789	\$ 101,129
TIF Income	-	194,765
Interest Income	303	781
<i>Total Revenues</i>	<u>\$ 72,092</u>	<u>\$ 296,675</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	-	-
Other Expenditures	207,679	215,528
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 207,679</u>	<u>\$ 215,528</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (135,587)	\$ 81,147
Fund Balance - Beginning of Period	1,398,152	1,181,418
Fund Balance - End of Period	<u>\$ 1,262,565</u>	<u>\$ 1,262,565</u>

Gift Fund		
Revenues	\$ 939	\$ 2,320
Expenditures	17,515	17,974
Excess (Deficiency) of Revenues over Expenditures	\$ (16,576)	\$ (15,654)
Fund Balance - Beginning of Period	279,762	278,840
Fund Balance - End of Period	<u>\$ 263,186</u>	<u>\$ 263,186</u>

Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,094,397	\$ 2,093,685
Interest Allocation	375	1,087
Fund Balance - End of Period	<u>\$ 2,094,772</u>	<u>\$ 2,094,772</u>

Debt Service Fund		
Revenues		
Property Taxes	\$ 613,450	\$ 862,453
Interest Income	223	486
<i>Total Revenues</i>	<u>\$ 613,673</u>	<u>\$ 862,939</u>
Expenditures		
Interest Expense	\$ 32,617	\$ 97,957
Debt Reduction Payments	-	-
Bond Administration	250	250
<i>Total Expenditures</i>	<u>\$ 32,867</u>	<u>\$ 98,207</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 580,806	\$ 764,732
Fund balance - Beginning of Period	870,164	686,238
Fund balance - End of Period	<u>\$ 1,450,970</u>	<u>\$ 1,450,970</u>

MOUNT PROSPECT PUBLIC LIBRARY

Cash Analysis

March 31, 2016

Checking Balance per Bank Statement - 03/31/2016		\$ 151,482
Less: Outstanding Checks		(162,475)
Plus: Deposits in Transit		919
Adjusted Book Balance		<u>\$ (10,074)</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,950
Chase Saving Account		5,013,864
The Illinois Funds - General Account		3,147,405
		<u>\$ 8,153,145</u>
Add Receivables		8,473
Deduct Outstanding Debts		
Accounts Payable	\$ 33,827	
Accrued Payroll and Benefits	<u>198,590</u>	
		(232,417)
Balance after payment of debts		<u>\$ 7,929,201</u>
Capital Projects Fund		<u>1,262,565</u>
Total Cash		<u><u>\$ 9,191,766</u></u>
Consisting of:		
Capital Projects Fund		1,262,565
Library General Fund		5,834,429
Working Cash Fund		2,094,772
		<u><u>\$ 9,191,766</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending March 31, 2016

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 445,197.87	\$ 1,296,384.76	\$ 5,425,700.00	4,129,315.24
IMRF	45,122.68	131,822.43	542,300.00	410,477.57
MC / FICA	32,082.85	93,312.58	415,000.00	321,687.42
Medical Insurance	53,452.80	160,358.47	690,000.00	529,641.53
Unemployment Compensation Tax	0.00	693.65	9,000.00	8,306.35
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Subtotal (4110L-4150L)	575,856.20	1,682,571.89	7,082,000.00	5,399,428.11
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Management Expenses				
Audit	0.00	0.00	5,400.00	5,400.00
Legal Fees	126.00	756.00	40,000.00	39,244.00
Printing	7,223.13	12,841.99	36,600.00	23,758.01
Marketing	2,691.00	8,569.24	62,700.00	54,130.76
Resources	0.00	220.00	6,700.00	6,480.00
Professional Dues	567.00	1,639.00	5,600.00	3,961.00
Board Development/Training	0.00	42.21	4,000.00	3,957.79
Human Resources	1,499.57	15,376.82	97,600.00	82,223.18
Other Operating	322.93	1,731.62	7,500.00	5,768.38
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Subtotal (4210L - 4290L)	12,429.63	41,176.88	266,100.00	224,923.12
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Operating Expenses				
Telecommunications	1,995.45	6,020.53	37,800.00	31,779.47
Insurance	2,087.00	2,087.00	69,000.00	66,913.00
Office Supplies	2,305.86	5,235.42	24,000.00	18,764.58
Library Supplies	1,461.03	3,278.39	22,000.00	18,721.61
Postage	644.41	3,266.55	23,000.00	19,733.45
Contract Services	55.00	7,916.32	28,700.00	20,783.68
IT Services	6,228.77	17,892.06	56,200.00	38,307.94
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Subtotal (4310L - 4390L)	14,777.52	45,696.27	260,700.00	215,003.73
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Building Expenses				
Building Maintenance	15,047.91	21,102.54	126,700.00	105,597.46
Equipment Maintenance	17,347.56	56,649.75	101,000.00	44,350.25
Janitorial	4,741.54	11,829.05	57,500.00	45,670.95
Equipment	9,727.05	26,507.36	164,000.00	137,492.64
Utilities	3,709.94	10,614.69	66,500.00	55,885.31
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Subtotal (4410L - 4460L)	50,574.00	126,703.39	515,700.00	388,996.61

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending March 31, 2016**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Unexpended</u>
Services and Resources				
Adult Print	21,206.39	44,580.84	224,000.00	179,419.16
Adult AV	5,795.17	15,401.10	71,000.00	55,598.90
Youth Print	7,719.59	25,439.08	130,000.00	104,560.92
Youth AV	3,646.68	6,791.86	41,000.00	34,208.14
Subscriptions	1,009.20	3,956.50	23,700.00	19,743.50
Electronic Resources	2,288.83	93,679.40	161,000.00	67,320.60
Electronic Media	0.00	20,700.00	46,900.00	26,200.00
E-Learning	4,984.00	33,174.50	34,400.00	1,225.50
Microform	0.00	7,470.00	12,000.00	4,530.00
Processing Supplies	413.44	1,483.05	35,000.00	33,516.95
Programs	2,582.69	6,112.51	44,900.00	38,787.49
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Subtotal (4610L - 4690L)	49,645.99	258,788.84	823,900.00	565,111.16
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Total (4110L - 4690L)	703,283.34	2,154,937.27	8,948,400.00	6,793,462.73
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Reimbursable Activity				
Foundation Expenses (9530L)	1,537.50	2,768.94	22,779.65	20,010.71
Friends Expenses (9540L)	2,339.30	5,462.41	24,194.00	18,731.59
Village Shared Expense (9560L)	389.11	1,167.33	7,775.00	6,607.67
Grant Expenses (9570L)	175.00	175.00	0.00	(175.00)
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Total Reimbursable Activity	4,440.91	9,573.68	54,748.65	45,174.97
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Total Expenses all Activities	\$ 707,724.25	\$ 2,164,510.95	\$ 9,003,148.65	6,838,637.70
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