

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended February 29, 2016

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 1,556,761	\$ 1,591,731
TIF Income	-	-
Taxes Allocated to Other Funds	(272,297)	(278,343)
Personal Property Replacement Taxes	-	2,224
Interest Income	548	1,097
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	-
Ground Lease Income	-	1
Miscellaneous Fees and Fines	8,449	20,706
Friends & Foundation Reimbursements	-	-
Village Reimbursements	-	-
<i>Total Revenues</i>	<u>\$ 1,293,461</u>	<u>\$ 1,337,416</u>
Expenditures		
Salaries & Benefits	\$ 540,194	\$ 1,106,716
Management Expense	7,642	28,747
Operating Expenses	16,118	30,918
Building Expense	63,460	76,129
Services and Resources	99,353	209,143
Friends & Foundation Reimbursable Expenses	1,858	4,354
Misc Grant Expenses	-	-
Expenses Reimbursable by Village	389	778
<i>Total Expenditures</i>	<u>\$ 729,014</u>	<u>\$ 1,456,785</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 564,447	\$ (119,369)
Fund Balance - Beginning of Period	2,735,392	3,419,208
Fund Balance - End of Period	<u>\$ 3,299,839</u>	<u>\$ 3,299,839</u>
Capital Projects Fund		
Revenues		
Property Taxes	\$ 28,457	\$ 29,340
TIF Income	-	194,765
Interest Income	268	478
<i>Total Revenues</i>	<u>\$ 28,725</u>	<u>\$ 224,583</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	-	-
Other Expenditures	1,511	7,849
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 1,511</u>	<u>\$ 7,849</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 27,214	\$ 216,734
Fund Balance - Beginning of Period	1,370,938	1,181,418
Fund Balance - End of Period	<u>\$ 1,398,152</u>	<u>\$ 1,398,152</u>
Gift Fund		
Revenues	\$ 372	\$ 1,381
Expenditures	434	459
Excess (Deficiency) of Revenues over Expenditures	\$ (62)	\$ 922
Fund Balance - Beginning of Period	279,824	278,840
Fund Balance - End of Period	<u>\$ 279,762</u>	<u>\$ 279,762</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,094,049	\$ 2,093,685
Interest Allocation	348	712
Fund Balance - End of Period	<u>\$ 2,094,397</u>	<u>\$ 2,094,397</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 243,840	\$ 249,003
Interest Income	139	263
<i>Total Revenues</i>	<u>\$ 243,979</u>	<u>\$ 249,266</u>
Expenditures		
Interest Expense	\$ 32,670	\$ 65,340
Debt Reduction Payments	-	-
Bond Administration	-	-
<i>Total Expenditures</i>	<u>\$ 32,670</u>	<u>\$ 65,340</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 211,309	\$ 183,926
Fund balance - Beginning of Period	658,855	686,238
Fund balance - End of Period	<u>\$ 870,164</u>	<u>\$ 870,164</u>

MOUNT PROSPECT PUBLIC LIBRARY

**Cash Analysis
February 29, 2016**

Checking Balance per Bank Statement - 02/29/2016		\$	355,195
Less: Outstanding Checks			(281,844)
Plus: Deposits in Transit			230
Adjusted Book Balance		\$	<u>73,581</u>
Other Working Funds:			
Miscellaneous Cash on Hand			1,950
Chase Saving Account			1,656,865
The Illinois Funds - General Account			<u>3,855,939</u>
		\$	<u>5,588,335</u>
Add Receivables			6,695
Deduct Outstanding Debts			
Accounts Payable	\$	51,956	
Accrued Payroll and Benefits		<u>148,838</u>	
			(200,794)
Balance after payment of debts		\$	<u>5,394,236</u>
Capital Projects Fund			<u>1,398,152</u>
Total Cash		\$	<u><u>6,792,388</u></u>
Consisting of:			
Capital Projects Fund			1,398,152
Library General Fund			3,299,839
Working Cash Fund			<u>2,094,397</u>
		\$	<u><u>6,792,388</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending February 29, 2016

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 414,124.34	\$ 851,186.89	\$ 5,425,700.00	4,574,513.11
IMRF	42,070.09	86,699.75	542,300.00	455,600.25
MC / FICA	29,853.17	61,229.73	415,000.00	353,770.27
Medical Insurance	53,452.84	106,905.67	690,000.00	583,094.33
Unemployment Compensation Tax	693.65	693.65	9,000.00	8,306.35
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4110L-4150L)	540,194.09	1,106,715.69	7,082,000.00	5,975,284.31
	<hr/>	<hr/>	<hr/>	<hr/>
Management Expenses				
Audit	0.00	0.00	5,400.00	5,400.00
Legal Fees	294.00	630.00	40,000.00	39,370.00
Printing	124.10	5,618.86	36,600.00	30,981.14
Marketing	3,163.07	5,878.24	62,700.00	56,821.76
Resources	0.00	220.00	6,700.00	6,480.00
Professional Dues	48.00	1,072.00	5,600.00	4,528.00
Board Development/Training	0.00	42.21	4,000.00	3,957.79
Human Resources	3,671.12	13,877.25	97,600.00	83,722.75
Other Operating	341.53	1,408.69	7,500.00	6,091.31
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4210L - 4290L)	7,641.82	28,747.25	266,100.00	237,352.75
	<hr/>	<hr/>	<hr/>	<hr/>
Operating Expenses				
Telecommunications	2,035.99	4,025.08	37,800.00	33,774.92
Insurance	0.00	0.00	69,000.00	69,000.00
Office Supplies	1,552.49	2,929.56	24,000.00	21,070.44
Library Supplies	587.21	1,817.36	22,000.00	20,182.64
Postage	2,018.35	2,622.14	23,000.00	20,377.86
Contract Services	5,881.32	7,861.32	28,700.00	20,838.68
IT Services	4,042.88	11,663.29	56,200.00	44,536.71
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4310L - 4390L)	16,118.24	30,918.75	260,700.00	229,781.25
	<hr/>	<hr/>	<hr/>	<hr/>
Building Expenses				
Building Maintenance	4,052.08	6,054.63	126,700.00	120,645.37
Equipment Maintenance	36,433.94	39,302.19	101,000.00	61,697.81
Janitorial	4,134.87	7,087.51	57,500.00	50,412.49
Equipment	14,657.35	16,780.31	164,000.00	147,219.69
Utilities	4,182.19	6,904.75	66,500.00	59,595.25
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4410L - 4460L)	63,460.43	76,129.39	515,700.00	439,570.61

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending February 29, 2016**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Unexpended</u>
Services and Resources				
Adult Print	12,074.86	23,374.45	224,000.00	200,625.55
Adult AV	4,887.13	9,605.93	71,000.00	61,394.07
Youth Print	11,666.98	17,719.49	130,000.00	112,280.51
Youth AV	1,899.60	3,145.18	41,000.00	37,854.82
Subscriptions	997.12	2,947.30	23,700.00	20,752.70
Electronic Resources	31,664.29	91,390.57	161,000.00	69,609.43
Electronic Media	20,700.00	20,700.00	46,900.00	26,200.00
E-Learning	13,125.00	28,190.50	34,400.00	6,209.50
Microform	0.00	7,470.00	12,000.00	4,530.00
Processing Supplies	633.01	1,069.61	35,000.00	33,930.39
Programs	1,704.71	3,529.82	44,900.00	41,370.18
	<hr/>	<hr/>	<hr/>	<hr/>
Subtotal (4610L - 4690L)	99,352.70	209,142.85	823,900.00	614,757.15
	<hr/>	<hr/>	<hr/>	<hr/>
Total (4110L - 4690L)	726,767.28	1,451,653.93	8,948,400.00	7,496,746.07
	<hr/>	<hr/>	<hr/>	<hr/>
Reimbursable Activity				
Foundation Expenses (9530L)	331.44	1,231.44	22,779.65	21,548.21
Friends Expenses (9540L)	1,527.31	3,123.11	24,194.00	21,070.89
Village Shared Expense (9560L)	389.11	778.22	7,775.00	6,996.78
Grant Expenses (9570L)	0.00	0.00	0.00	0.00
	<hr/>	<hr/>	<hr/>	<hr/>
Total Reimbursable Activity	2,247.86	5,132.77	54,748.65	49,615.88
	<hr/>	<hr/>	<hr/>	<hr/>
Total Expenses all Activities	\$ 729,015.14	\$ 1,456,786.70	\$ 9,003,148.65	7,546,361.95
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>