

MOUNT PROSPECT PUBLIC LIBRARY
Statement of Revenues, Expenditures & Fund Balances

For the Period Ended January 31, 2016

	<i>Current Month</i>	<i>Year To Date</i>
Library General Fund		
Revenues		
Property Taxes	\$ 34,970	\$ 34,970
TIF Income	-	-
Taxes Allocated to Other Funds	(6,046)	(6,046)
Personal Property Replacement Taxes	2,224	2,224
Interest Income	549	549
Illinois Per Capita Grant	-	-
Misc. Grant Income	-	-
Ground Lease Income	1	1
Miscellaneous Fees and Fines	12,257	12,257
Friends & Foundation Reimbursements	-	-
Village Reimbursements	-	-
<i>Total Revenues</i>	<u>\$ 43,955</u>	<u>\$ 43,955</u>
Expenditures		
Salaries & Benefits	\$ 566,522	\$ 566,522
Management Expense	21,105	21,105
Operating Expenses	14,800	14,800
Building Expense	12,669	12,669
Services and Resources	109,790	109,790
Friends & Foundation Reimbursable Expenses	2,496	2,496
Misc Grant Expenses	-	-
Expenses Reimbursable by Village	389	389
<i>Total Expenditures</i>	<u>\$ 727,771</u>	<u>\$ 727,771</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (683,816)	\$ (683,816)
Fund Balance - Beginning of Period	3,419,208	3,419,208
Fund Balance - End of Period	<u>\$ 2,735,392</u>	<u>\$ 2,735,392</u>
Capital Projects Fund		
Revenues		
Property Taxes	\$ 883	\$ 883
TIF Income	194,765	194,765
Interest Income	210	210
Friends Reimbursement	-	-
<i>Total Revenues</i>	<u>\$ 195,858</u>	<u>\$ 195,858</u>
Expenditures		
Building & Grounds	\$ -	\$ -
Library Equipment	-	-
Library Furnishings	-	-
Other Expenditures	6,338	6,338
Transfer to Library Fund	-	-
<i>Total Expenditures</i>	<u>\$ 6,338</u>	<u>\$ 6,338</u>
Excess (Deficiency) of Revenues over Expenditures	\$ 189,520	\$ 189,520
Fund Balance - Beginning of Period	1,181,418	1,181,418
Fund Balance - End of Period	<u>\$ 1,370,938</u>	<u>\$ 1,370,938</u>
Gift Fund		
Revenues	\$ 1,009	\$ 1,009
Expenditures	25	25
Excess (Deficiency) of Revenues over Expenditures	\$ 984	\$ 984
Fund Balance - Beginning of Period	278,840	278,840
Fund Balance - End of Period	<u>\$ 279,824</u>	<u>\$ 279,824</u>
Working Cash Fund		
Fund Balance - Beginning of Period	\$ 2,093,685	\$ 2,093,685
Interest Allocation	364	364
Fund Balance - End of Period	<u>\$ 2,094,049</u>	<u>\$ 2,094,049</u>
Debt Service Fund		
Revenues		
Property Taxes	\$ 5,163	\$ 5,163
Interest Income	124	124
<i>Total Revenues</i>	<u>\$ 5,287</u>	<u>\$ 5,287</u>
Expenditures		
Interest Expense	\$ 32,670	\$ 32,670
Debt Reduction Payments	-	-
Bond Administration	-	-
<i>Total Expenditures</i>	<u>\$ 32,670</u>	<u>\$ 32,670</u>
Excess (Deficiency) of Revenues over Expenditures	\$ (27,383)	\$ (27,383)
Fund balance - Beginning of Period	686,238	686,238
Fund balance - End of Period	<u>\$ 658,855</u>	<u>\$ 658,855</u>

MOUNT PROSPECT PUBLIC LIBRARY

**Cash Analysis
January 31, 2016**

Checking Balance per Bank Statement - 01/31/2016		\$ 306,179
Less: Outstanding Checks		(207,995)
Plus: Deposits in Transit		576
Adjusted Book Balance		<u>\$ 98,760</u>
Other Working Funds:		
Miscellaneous Cash on Hand		1,950
Chase Saving Account		100,056
The Illinois Funds - General Account		4,798,584
		<u>\$ 4,999,350</u>
Add Receivables		6,352
Deduct Outstanding Debts		
Accounts Payable	\$ 42,112	
Accrued Payroll and Benefits	<u>134,149</u>	
		(176,261)
Balance after payment of debts		<u>\$ 4,829,441</u>
Capital Projects Fund		<u>1,370,938</u>
Total Cash		<u><u>\$ 6,200,379</u></u>
Consisting of:		
Capital Projects Fund		1,370,938
Library General Fund		2,735,392
Working Cash Fund		2,094,049
		<u><u>\$ 6,200,379</u></u>

Mount Prospect Public Library
Monthly Expenditures
For the Month Ending January 31, 2016

	<i>Current Month</i>	<i>Year To Date</i>	<i>Annual Budget</i>	<i>Unexpended</i>
Salaries & Benefits				
Salaries	\$ 437,062.55	\$ 437,062.55	\$ 5,425,700.00	4,988,637.45
IMRF	44,629.66	44,629.66	542,300.00	497,670.34
MC / FICA	31,376.56	31,376.56	415,000.00	383,623.44
Medical Insurance	53,452.83	53,452.83	690,000.00	636,547.17
Unemployment Compensation Tax	0.00	0.00	9,000.00	9,000.00
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Subtotal (4110L-4150L)	566,521.60	566,521.60	7,082,000.00	6,515,478.40
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Management Expenses				
Audit	0.00	0.00	5,400.00	5,400.00
Legal Fees	336.00	336.00	40,000.00	39,664.00
Printing	5,494.76	5,494.76	36,600.00	31,105.24
Marketing	2,715.17	2,715.17	62,700.00	59,984.83
Resources	220.00	220.00	6,710.00	6,490.00
Professional Dues	1,024.00	1,024.00	5,600.00	4,576.00
Board Development/Training	42.21	42.21	4,000.00	3,957.79
Human Resources	10,206.13	10,206.13	97,600.00	87,393.87
Other Operating	1,067.16	1,067.16	7,500.00	6,432.84
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Subtotal (4210L - 4290L)	21,105.43	21,105.43	266,110.00	245,004.57
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Operating Expenses				
Telecommunications	1,989.09	1,989.09	37,800.00	35,810.91
Insurance	0.00	0.00	69,000.00	69,000.00
Office Supplies	1,377.07	1,377.07	24,000.00	22,622.93
Library Supplies	1,230.15	1,230.15	22,000.00	20,769.85
Postage	603.79	603.79	23,000.00	22,396.21
Contract Services	1,980.00	1,980.00	28,700.00	26,720.00
IT Services	7,620.41	7,620.41	56,200.00	48,579.59
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Subtotal (4310L - 4390L)	14,800.51	14,800.51	260,700.00	245,899.49
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Building Expenses				
Building Maintenance	2,002.55	2,002.55	126,700.00	124,697.45
Equipment Maintenance	2,868.25	2,868.25	101,000.00	98,131.75
Janitorial	2,952.64	2,952.64	57,500.00	54,547.36
Equipment	2,122.96	2,122.96	164,000.00	161,877.04
Utilities	2,722.56	2,722.56	66,500.00	63,777.44
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Subtotal (4410L - 4460L)	12,668.96	12,668.96	515,700.00	503,031.04

**Mount Prospect Public Library
Monthly Expenditures
For the Month Ending January 31, 2016**

	<u>Current Month</u>	<u>Year To Date</u>	<u>Annual Budget</u>	<u>Unexpended</u>
Services and Resources				
Adult Print	11,299.59	11,299.59	224,000.00	212,700.41
Adult AV	4,718.80	4,718.80	71,000.00	66,281.20
Youth Print	6,052.51	6,052.51	130,000.00	123,947.49
Youth AV	1,245.58	1,245.58	41,000.00	39,754.42
Subscriptions	1,950.18	1,950.18	23,700.00	21,749.82
Electronic Resources	59,726.28	59,726.28	161,000.00	101,273.72
Electronic Media	0.00	0.00	46,900.00	46,900.00
E-Learning	15,065.50	15,065.50	34,400.00	19,334.50
Microform	7,470.00	7,470.00	12,000.00	4,530.00
Processing Supplies	436.60	436.60	35,000.00	34,563.40
Programs	1,825.11	1,825.11	44,900.00	43,074.89
	<u>109,790.15</u>	<u>109,790.15</u>	<u>823,900.00</u>	<u>714,109.85</u>
Subtotal (4610L - 4690L)	109,790.15	109,790.15	823,900.00	714,109.85
	<u>724,886.65</u>	<u>724,886.65</u>	<u>8,948,410.00</u>	<u>8,223,523.35</u>
Total (4110L - 4690L)	724,886.65	724,886.65	8,948,410.00	8,223,523.35
Reimbursable Activity				
Foundation Expenses (9530L)	900.00	900.00	23,985.00	23,085.00
Friends Expenses (9540L)	1,595.80	1,595.80	24,194.00	22,598.20
Village Shared Expense (9560L)	389.11	389.11	0.00	(389.11)
Grant Expenses (9570L)	0.00	0.00	0.00	0.00
	<u>2,884.91</u>	<u>2,884.91</u>	<u>48,179.00</u>	<u>45,294.09</u>
Total Reimbursable Activity	2,884.91	2,884.91	48,179.00	45,294.09
	<u>727,771.56</u>	<u>727,771.56</u>	<u>8,996,589.00</u>	<u>8,268,817.44</u>
Total Expenses all Activities	\$ 727,771.56	\$ 727,771.56	\$ 8,996,589.00	8,268,817.44