

RESOLUTION NO. 2015

A RESOLUTION APPROVING AND CERTIFYING
THE 2016 BUDGET AND 2015 TAX LEVY DETERMINATION

WHEREAS, heretofore the Board of Trustees of the Mount Prospect Public Library, Mount Prospect, Illinois, at open and public meetings have considered the financing requirements of the Mount Prospect Library for the year commencing January 1, 2016; and

WHEREAS, the Board of Trustees of the Mount Prospect Public Library has determined the financial requirements of the Mount Prospect Public Library for the ensuing year and has caused to be made, a statement thereof, a copy of which is attached hereto and marked "Exhibit A," for inclusion in the 2016 budget of the Village of Mount Prospect; and

WHEREAS, the Board of Trustees of the Mount Prospect Public Library has further determined the amount of money which in its judgment, it will be necessary to levy for library purposes in the 2015 tax levy ordinance to be adopted by the President and Board of Trustees of the Village of Mount Prospect;

WHEREAS, expenditures from the LIBRARY FUND shall be under the direction of the Board of Trustees of the Mount Prospect Public Library.

WHEREAS, that the amount of money hereby determined by the Board of Trustees of the Mount Prospect Public Library to be necessary for library purposes and to be included in the 2015 Tax Levy Ordinance of the Village of Mount Prospect (taking into consideration other income from accumulations from the prior year, anticipated tax shrinkage, fines, non-resident fees, and maintenance, repairs, and alterations of library buildings and equipment) and for the collection and deposit to the LIBRARY FUND, which includes funds for the Illinois Municipal Retirement Fund pursuant to Section 5/7-171, Chapter 40 of the Illinois Compiled Statutes; and for the maintenance repairs, and alterations of the library buildings and equipment, pursuant to Section 5/3-4 of Chapter 75 of the Illinois Compiled Statutes; and for insurance and audit fees pursuant to Section 5/4-14 of Chapter 75 of the Illinois Compiled Statutes.

WHEREAS, in accordance with Chapter 75, Section 5/3-5 of the Illinois Compiled Statutes it is requested that the amount so determined be levied and collected in like manner with the other general taxes of the Village of Mount Prospect and that such taxes be paid directly by the County Collector to the Library fund.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MOUNT PROSPECT PUBLIC LIBRARY, VILLAGE OF MOUNT PROSPECT:

SECTION ONE: That the financial requirements for library purposes of the Mount Prospect Public Library require the budget for the year commencing January 1, 2016, and ending December 31, 2016, the sum of \$10,976,943 such to be included within the 2016 Budget of the Village of Mount Prospect, Illinois.

SECTION TWO: That the amount of money hereby determined by the Board of Trustees of the Mount Prospect Public Library to be necessary for library purposes and to be included in the 2015 tax levy and to be levied and collected in like manner with the other general taxes of the Village of Mount Prospect and that such taxes to be paid directly by the County Collector to the Library Fund: \$10,637,917. Expenditures from the Library Fund shall be under the direction of the Board of Trustees of the Mount Prospect Public Library.

SECTION THREE: That the Secretary of the Board of Trustees of the Mount Prospect Public Library file a copy of this Resolution, with the Village Clerk of the Village of Mount Prospect, for transmittal to the President and Board of Trustees of the Village of Mount Prospect.

SECTION FOUR: That if any part or parts of this Resolution shall be held to be unconstitutional, such unconstitutionality shall not affect the validity of the remaining parts of this Resolution. The Board of Trustees of the Mount Prospect Public Library hereby declares that it would have passed the remaining parts of this Resolution if it had known that such part or parts thereof would be declared unconstitutional.

SECTION FIVE: That this Resolution shall be in full force and effect as of October 15, 2015.

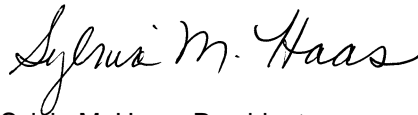
AYES: Michael Duebner, Jane Everett, Sylvia Fulk, Sylvia Haas, Dick Tani

NAYS: None

ABSENT: Dale Draznin, Brian Gilligan

PASSED THIS 15th day of October, 2015.

The undersigned, President of the Board of Trustees of the Mount Prospect Public Library, Village of Mount Prospect, Illinois, does certify that the foregoing Resolution was duly adopted by the vote specified at a legally convened meeting of the Board of Trustees of the Mount Prospect Public Library held at the Mount Prospect Public Library building on the **15th day of October, 2015.**

A handwritten signature in cursive script that reads "Sylvia M. Haas".

Sylvia M. Haas, President

MOUNT PROSPECT PUBLIC LIBRARY
2016 Budget and 2015 Tax Levy

EXHIBIT A

Fund	2016 Budget Amount	2015 Tax Levy Request
LIBRARY GENERAL FUND		
Salaries and Benefits		
4110 Salaries	\$ 5,425,600	\$ 5,317,088
4120 IMRF	542,300	531,454
4130 MCFICA	415,000	406,700
4140 Medical insurance	700,000	686,000
4150 Unemployment	9,000	8,820
Total Salaries and Benefits	<u>\$ 7,091,900</u>	<u>\$ 6,950,062</u>
Management Expenses		
4210 Audit	\$ 5,400	\$ 5,292
4220 Legal	40,000	39,200
4230 Printing	36,600	35,868
4240 Marketing	62,700	61,446
4250 Resources	6,700	6,566
4260 Professional Dues	5,600	5,488
4270 Board Development/Training	4,000	3,920
4280 Human Resources	97,600	95,648
4290 Other Operating	7,500	7,350
Total Management Expenses	<u>\$ 266,100</u>	<u>\$ 260,778</u>
Operating Expenses		
4310 Telecommunications	\$ 37,800	\$ 37,044
4320 Insurance	73,500	72,030
4340 Office supplies	24,000	23,520
4350 Library supplies	22,000	21,560
4360 Postage	23,000	22,540
4380 Contract services	28,700	28,126
4390 IT services	56,200	55,076
Total Operating Expenses	<u>\$ 265,200</u>	<u>\$ 259,896</u>
Building Expenses		
4410 Building Maintenance	\$ 126,700	\$ 124,166
4420 Equipment Maint. & Systems	101,000	98,980
4440 Janitorial	57,500	56,350
4450 Equipment	165,000	161,700
4460 Utilities	66,500	65,170
Total Building Expenses	<u>\$ 516,700</u>	<u>\$ 506,366</u>
Services and Resources		
4610 Adult Books	\$ 223,000	\$ 218,540
4620 Adult AV	72,000	70,560
4630 Youth Books	130,000	127,400
4640 Youth AV	41,000	40,180
4650 Subscriptions	23,700	23,226
4660 Electronic resources	161,000	157,780
4661 Electronic media	46,900	45,962
4662 E-Learning	19,000	18,620

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MOUNT PROSPECT PUBLIC LIBRARY
2016 Budget and 2015 Tax Levy

EXHIBIT A

Fund	2016 Budget Amount	2015 Tax Levy Request
Services and Resources (Continued)		
4670 Microform	\$ 12,000	\$ 11,760
4680 Processing supplies	35,000	34,300
4690 Programs	44,900	44,002
Total Services and Resources	<u>\$ 808,500</u>	<u>\$ 792,330</u>
GENERAL FUND TOTALS	<u>\$ 8,948,400</u>	<u>\$ 8,769,432</u>
CAPITAL PROJECTS FUND		
7705 Equipment & Building	\$ 306,000	\$ 195,942
7730 Other Building Projects	-	-
7735 Trans to Library Operating	-	-
CAPITAL PROJECTS FUND TOTALS	<u>\$ 306,000</u>	<u>\$ 195,942</u>
TOTAL GENERAL FUND AND CAPITAL PROJECTS FUND	<u>\$ 9,254,400</u>	<u>\$ 8,965,374</u>
DEBT SERVICE FUND		
3701 Interest and Fiscal Charges	\$ 392,543	\$ 392,543
3711 Principal Payments	1,280,000	1,280,000
DEBT SERVICE FUND TOTALS	<u>\$ 1,672,543</u>	<u>\$ 1,672,543</u>
GIFT FUND		
8740 Library Special Projects	\$ 25,000	\$ -
8990 Contingencies	25,000	-
GIFT FUND TOTALS	<u>\$ 50,000</u>	<u>\$ -</u>
ALL FUNDS - TOTALS	<u>\$ 10,976,943</u>	<u>\$ 10,637,917</u>

2015 TAX LEVY SUMMARY

	Levy Request	2% Loss	Total Tax Levy
Library Fund Levy (General Fund & Capital Projects Fund)	\$ 8,965,374	\$ 179,307	\$ 9,144,682
Library Bonds & Interest Levy	1,672,543	33,451	1,705,994
TOTAL LIBRARY LEVY	<u>\$ 10,637,917</u>	<u>\$ 212,758</u>	<u>\$ 10,850,676</u>