

RESOLUTION NO. 2016

A RESOLUTION APPROVING AND CERTIFYING
THE 2017 BUDGET AND 2016 TAX LEVY DETERMINATION

WHEREAS, heretofore the Board of Trustees of the Mount Prospect Public Library, Mount Prospect, Illinois, at open and public meetings have considered the financing requirements of the Mount Prospect Library for the year commencing January 1, 2017; and

WHEREAS, the Board of Trustees of the Mount Prospect Public Library has determined the financial requirements of the Mount Prospect Public Library for the ensuing year and has caused to be made, a statement thereof, a copy of which is attached hereto and marked "Exhibit A," for inclusion in the 2017 budget of the Village of Mount Prospect; and

WHEREAS, the Board of Trustees of the Mount Prospect Public Library has further determined the amount of money which in its judgment, it will be necessary to levy for library purposes in the 2016 tax levy ordinance to be adopted by the President and Board of Trustees of the Village of Mount Prospect;

WHEREAS, expenditures from the LIBRARY FUND shall be under the direction of the Board of Trustees of the Mount Prospect Public Library.

WHEREAS, that the amount of money hereby determined by the Board of Trustees of the Mount Prospect Public Library to be necessary for library purposes and to be included in the 2016 Tax Levy Ordinance of the Village of Mount Prospect (taking into consideration other income from accumulations from the prior year, anticipated tax shrinkage, fines, non-resident fees, and maintenance, repairs, and alterations of library buildings and equipment) and for the collection and deposit to the LIBRARY FUND, which includes funds for the Illinois Municipal Retirement Fund pursuant to Section 5/7-171, Chapter 40 of the Illinois Compiled Statutes; and for the maintenance repairs, and alterations of the library buildings and equipment, pursuant to Section 5/3-4 of Chapter 75 of the Illinois Compiled Statutes; and for insurance and audit fees pursuant to Section 5/4-14 of Chapter 75 of the Illinois Compiled Statutes.

WHEREAS, in accordance with Chapter 75, Section 5/3-5 of the Illinois Compiled Statutes it is requested that the amount so determined be levied and collected in like manner with the other general taxes of the Village of Mount Prospect and that such taxes be paid directly by the County Collector to the Library fund.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE MOUNT PROSPECT PUBLIC LIBRARY, VILLAGE OF MOUNT PROSPECT:

SECTION ONE: That the financial requirements for library purposes of the Mount Prospect Public Library require the budget for the year commencing January 1, 2017, and ending December 31, 2017, the sum of \$11,039,550 such to be included within the 2017 Budget of the Village of Mount Prospect, Illinois.

SECTION TWO: That the amount of money hereby determined by the Board of Trustees of the Mount Prospect Public Library to be necessary for library purposes and to be included in the 2016 tax levy and to be levied and collected in like manner with the other general taxes of the Village of Mount Prospect and that such taxes to be paid directly by the County Collector to the Library Fund: \$10,904,396. Expenditures from the Library Fund shall be under the direction of the Board of Trustees of the Mount Prospect Public Library.

SECTION THREE: That the Secretary of the Board of Trustees of the Mount Prospect Public Library file a copy of this Resolution with the Village Clerk of the Village of Mount Prospect for transmittal to the President and Board of Trustees of the Village of Mount Prospect.

SECTION FOUR: That if any part or parts of this Resolution shall be held to be unconstitutional, such unconstitutionality shall not affect the validity of the remaining parts of this Resolution. The Board of Trustees of the Mount Prospect Public Library hereby declares that it would have passed the remaining parts of this Resolution if it had known that such part or parts thereof would be declared unconstitutional.

SECTION FIVE: That this Resolution shall be in full force and effect as of October 20, 2016.

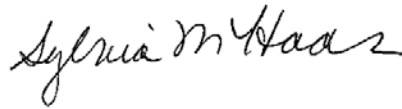
AYES: Dale Draznin, Michael Duebner, Sylvia Fulk, Brian Gilligan, Sylvia Haas, Dick Tani

NAYS: None

ABSENT: Jane Everett

PASSED THIS 20th day of October, 2016.

The undersigned, President of the Board of Trustees of the Mount Prospect Public Library, Village of Mount Prospect, Illinois, does certify that the foregoing Resolution was duly adopted by the vote specified at a legally convened meeting of the Board of Trustees of the Mount Prospect Public Library held at the Mount Prospect Public Library building on the **20th day of October, 2016.**

A handwritten signature in cursive script that reads "Sylvia M. Haas". The signature is written in black ink and is positioned above the printed name.

Sylvia M. Haas, President

MOUNT PROSPECT PUBLIC LIBRARY
2017 Budget and 2016 Tax Levy

EXHIBIT A

Fund	2017 Budget Amount	2016 Tax Levy Request
LIBRARY GENERAL FUND		
Salaries and Benefits		
4110 Salaries	\$ 5,536,000	\$ 5,425,280
4120 IMRF	532,000	521,360
4130 MCFICA	423,500	415,030
4140 Medical insurance	697,500	683,550
4150 Unemployment	7,000	6,860
Total Salaries and Benefits	<u>\$ 7,196,000</u>	<u>\$ 7,052,080</u>
Management Expenses		
4210 Audit	\$ 6,000	\$ 5,880
4220 Legal	40,000	39,200
4230 Printing	35,600	34,888
4240 Marketing	70,000	68,600
4250 Resources	7,900	7,742
4260 Professional Dues	5,800	5,684
4270 Board Development/Training	4,000	3,920
4280 Human Resources	90,000	88,200
4290 Other Operating	7,600	7,448
Total Management Expenses	<u>\$ 266,900</u>	<u>\$ 261,562</u>
Operating Expenses		
4310 Telecommunications	\$ 44,000	\$ 43,120
4320 Insurance	70,000	68,600
4340 Office supplies	22,000	21,560
4350 Library supplies	20,500	20,090
4360 Postage	21,300	20,874
4380 Contract services	37,500	36,750
4390 IT services	65,000	63,700
Total Operating Expenses	<u>\$ 280,300</u>	<u>\$ 274,694</u>
Building Expenses		
4410 Building Maintenance	\$ 150,000	\$ 147,000
4420 Equipment Maint. & Systems	90,000	88,200
4440 Janitorial	61,000	59,780
4450 Equipment	190,000	186,200
4460 Utilities	60,000	58,800
Total Building Expenses	<u>\$ 551,000</u>	<u>\$ 539,980</u>
Services and Resources		
4610 Adult Books	\$ 224,100	\$ 219,618
4620 Adult AV	69,500	68,110
4630 Youth Books	130,500	127,890
4640 Youth AV	40,600	39,788
4650 Subscriptions	23,400	22,932
4660 Electronic resources	163,000	159,740
4661 Electronic media	45,600	44,688
4662 E-Learning	45,000	44,100

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MOUNT PROSPECT PUBLIC LIBRARY
2017 Budget and 2016 Tax Levy

EXHIBIT A

Fund	2017 Budget Amount	2016 Tax Levy Request
LIBRARY GENERAL FUND (Continued)		
Services and Resources (Continued)		
4670 Microform	\$ 12,000	\$ 11,760
4680 Processing supplies	31,000	30,380
4690 Programs	44,500	43,610
Total Services and Resources	<u>\$ 829,200</u>	<u>\$ 812,616</u>
GENERAL FUND TOTALS	<u>\$ 9,123,400</u>	<u>\$ 8,940,932</u>
CAPITAL PROJECTS FUND		
7705 Equipment & Building	\$ 287,000	\$ 384,314
7730 Other Building Projects	-	-
7735 Trans to Library Operating	-	-
CAPITAL PROJECTS FUND TOTALS	<u>\$ 287,000</u>	<u>\$ 384,314</u>
TOTAL GENERAL FUND AND CAPITAL PROJECTS FUND	<u>\$ 9,410,400</u>	<u>\$ 9,325,246</u>
DEBT SERVICE FUND		
3701 Interest and Fiscal Charges	\$ 204,150	\$ 204,150
3711 Principal Payments	1,375,000	1,375,000
DEBT SERVICE FUND TOTALS	<u>\$ 1,579,150</u>	<u>\$ 1,579,150</u>
GIFT FUND		
8740 Library Special Projects	\$ 25,000	\$ -
8990 Contingencies	25,000	-
GIFT FUND TOTALS	<u>\$ 50,000</u>	<u>\$ -</u>
ALL FUNDS - TOTALS	<u>\$ 11,039,550</u>	<u>\$ 10,904,396</u>

2016 TAX LEVY SUMMARY

	Levy Request	2% Loss	Total Tax Levy
Library Fund Levy (General Fund & Capital Projects Fund)	\$ 9,325,246	\$ 186,505	\$ 9,511,751
Library Bonds & Interest Levy	1,579,150	31,583	1,610,733
TOTAL LIBRARY LEVY	<u>\$ 10,904,396</u>	<u>\$ 218,088</u>	<u>\$ 11,122,484</u>